SSI Securities Corporation

2 nd Quarter of 2019 separate financial statements

30 June 2019

2nd QUARTER OF 2019 SEPARATE STATEMENT OF FINANCIAL POSITION
as at 30 June 2019

Code	*ITEMS*	*Notes*	*Ending balance VND*	*Opening balance VND*
100	**A. CURRENT ASSETS**		**25,063,579,266,245**	**21,990,613,172,468**
110	***I. Financial assets***		**25,013,467,915,571**	**21,959,452,985,080**
111	1. Cash and cash equivalents	5	61,436,591,052	452,434,851,416
111.1	*1.1. Cash*		*61,436,591,052*	*152,418,413,398*
111.2	*1.2. Cash equivalents*		-	*300,016,438,018*
112	2. Financial assets at fair value through profit and loss (FVTPL)	7.1	2,417,867,245,381	2,020,676,741,658
113	3. Held-to-maturity (HTM) investments	7.3	14,893,335,367,448	12,312,638,098,988
114	4. Loans	7.4	6,287,089,580,007	5,966,651,185,939
115	5. Available-for-sale (AFS) financial assets	7.2	1,284,236,616,700	1,195,661,647,300
116	6. Provision for impairment of financial assets and mortgage assets	8	(30,096,642,838)	(29,666,132,207)
117	7. Receivables		342,937,513,045	301,712,370,797
117.1	*7.1. Receivables from disposal of financial assets*	*9*	*331,030,147,812*	*300,141,137,920*
117.2	*7.2. Receivables and accruals from dividend and interest income*	*9*	*11,907,365,233*	*1,571,232,877*
117.3	*7.2.1.Receivables from due dividend and interest income*			
117.4	*7.2.2.Accruals for undue dividend and interest income*		*11,907,365,233*	*1,571,232,877*
118	8. Advances to suppliers	9	41,979,577,152	29,537,058,111
119	9. Receivables from services provided by the Company	9	22,899,488,089	20,178,456,888
122	10. Other receivables	9	3,821,320,149	1,667,446,804
129	11. Provision for impairment of receivables	9	(312,038,740,614)	(312,038,740,614)
130	***II. Other current assets***	***10***	**50,111,350,674**	**31,160,187,388**
131	1. Advances		5,825,193,460	3,541,008,943
132	2. Tools and supplies		2,282,245,004	2,959,982,619
133	3. Short-term prepaid expenses		26,735,209,750	20,451,648,166
134	4. Short-term deposits, collaterals and pledges		1,010,194,960	749,394,960
137	5. Other current assets		14,258,507,500	3,458,152,700

2nd QUARTER OF 2019 SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2019

Code	*ITEMS*	*Notes*	*Ending balance VND*	*Opening balance VND*
200	**B. NON-CURRENT ASSETS**		**1,823,418,583,096**	**1,477,048,840,256**
210	***I. Long-term financial assets***		**1,562,850,339,539**	**1,213,626,815,072**
212	1. Investments	11	1,562,850,339,539	1,213,626,815,072
212.1	*1.1. HTM investments*		*650,568,331,313*	*301,622,077,596*
212.2	*1.2. Investments in subsidiaries*		*304,400,000,000*	*304,400,000,000*
212.3	*1.3. Investment in associates*		*607,882,008,226*	*607,604,737,476*
220	***II. Fixed assets***		**109,874,338,835**	**118,506,676,730**
221	1. Tangibles fixed assets	12	77,571,248,887	84,079,004,124
222	*1.1. Cost*		*176,427,689,807*	*174,520,658,972*
223a	*1.2. Accumulated depreciation*		*(98,856,440,920)*	*(90,441,654,848)*
227	2. Intangible fixed assets	13	32,303,089,948	34,427,672,606
228	*2.1. Cost*		*103,062,583,348*	*100,237,855,529*
229a	*2.2. Accumulated amortisation*		*(70,759,493,400)*	*(65,810,182,923)*
230	***III. Investment properties***		**-**	**-**
240	***IV. Construction in progress***	***14***	**10,034,808,361**	**4,923,184,107**
250	***V. Other long-term assets***		**140,659,096,361**	**139,992,164,347**
251	1. Long-term deposits, collaterals and pledges		23,821,878,163	23,384,730,906
252	2. Long-term prepaid expenses	15	40,109,272,650	38,952,774,499
253	3. Deferred income tax assets	16.1	41,727,945,548	42,654,658,942
254	4. Payment for Settlement Assistance Fund	17	20,000,000,000	20,000,000,000
255	5. Other long-term assets		15,000,000,000	15,000,000,000
260	***VI. Provision for impairment of long-term assets***		**-**	**-**
270	**TOTAL ASSETS**		**26,886,997,849,341**	**23,467,662,012,724**

2nd QUARTER OF 2019 SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2019

Code	*ITEMS*	*Notes*	*Ending balance VND*	*Opening balance VND*
300	**C. LIABILITIES**		**17,692,272,718,040**	**14,604,148,661,302**
310	***I. Current liabilities***		**16,528,774,722,672**	**13,463,052,135,380**
311	1. Short-term borrowings and financial leases	19	14,733,243,579,914	11,193,158,753,866
312	*1.1. Short-term borrowings*		*14,733,243,579,914*	*11,193,158,753,866*
316	2. Short-term bonds	20	-	255,000,000,000
318	3. Payables for securities trading activities	22	5,791,480,200	20,890,746,200
320	4. Short-term trade payables	23	19,460,685,140	9,816,465,488
321	5. Short-term advance from customers		72,711,705,948	56,096,109,184
322	6. Statutory obligation	24	60,164,849,882	68,104,801,635
323	7. Payables to employees		11,683,789,578	42,448,281,215
324	8. Employee benefits		81,304,447	61,618,847
325	9. Short-term accrued expenses	25	98,087,153,173	111,783,991,375
327	10. Short-term unearned revenue		700,000,000	-
329	11. Other short-term payables	26	1,259,450,262,142	1,489,599,070,345
331	12. Bonus and welfare fund		267,399,912,248	216,092,297,225
340	***II. Non-current liabilities***		**1,163,497,995,368**	**1,141,096,525,922**
345	1. Long term convertible bonds – debt component	21	1,086,771,222,726	1,068,320,391,534
346	2. Long-term bonds	20	-	-
348	3. Long-term advances from customers		2,572,608,889	2,415,081,980
356	4. Deferred income tax payables	16.2	74,154,163,753	70,361,052,408
400	**D. OWNERS' EQUITY**		**9,194,725,131,301**	**8,863,513,351,422**
410	***I. Owners' equity***	***27***	**9,194,725,131,301**	**8,863,513,351,422**
411	1. Share capital		5,235,152,161,235	5,235,152,952,935
411.1	*1.1. Capital contribution*		*5,100,636,840,000*	*5,100,636,840,000*
411.1a	*a. Ordinary shares*		*5,100,636,840,000*	*5,100,636,840,000*
411.2	*1.2. Share premium*		*29,470,756,034*	*29,470,756,034*
411.3	*1.3. Convertible bonds - equity component*		*113,779,095,785*	*113,779,095,785*
411.5	*1.4. Treasury shares*		*(8,734,530,584)*	*(8,733,738,884)*
412	2. Difference from revaluation of assets at fair value	28.2, 39	267,622,491,014	236,127,124,138
414	3. Charter capital supplementary reserve		474,303,674,335	409,057,165,307
415	4. Operational risk and financial reserve		389,796,079,651	324,549,570,623
417	5. Undistributed profit		2,827,850,725,066	2,658,626,538,419
417.1	*5.1 Realized profit*	*27.1*	*3,071,879,956,552*	*2,917,855,477,655*
417.2	*5.2 Unrealized profit*	*27.1*	*(244,029,231,486)*	*(259,228,939,236)*
420	***II. Other sources and funds***		**-**	**-**
440	**TOTAL LIABILITIES AND OWNERS' EQUITY**		**26,886,997,849,341**	**23,467,662,012,724**

2nd QUARTER OF 2019 SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2019

OFF-BALANCE SHEET ITEMS

Code	*ITEMS*	*Notes*	*Ending balance*	*Opening balance*
	A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS			
005	Foreign currencies *USD*		-	-
006	Outstanding shares (number of shares)		509,170,274	509,170,307
007	Treasury shares (number of shares)		893,410	893,377
008	Financial assets listed/registered for trading at Vietnam Securities Depository of the Company (VND)		1,218,109,774,000	858,047,450,000
009	Non-traded financial assets deposited at Vietnam Securities Depository of the Company (VND)		10,490,400,000	10,482,230,000
010	Awaiting financial assets of the Company (VND)		10,385,695,000	10,135,100,000
012	Financial assets which have not been deposited at Vietnam Securities Depository of the Company (VND)		1,096,488,700,000	913,120,310,000
013	Entitled financial assets of the Company (VND)		1,880,000	39,095,130,000
014	Covered warrant (quantity)		5,075,010	-
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS			
021	Financial assets listed/registered for trading at Vietnam Securities Depository of investors (VND)		43,771,338,122,000	42,493,662,500,000
021.1	*Unrestricted financial assets*		*35,082,798,347,000*	*34,656,128,250,000*
021.2	*Restricted financial assets*		*666,698,070,000*	*548,270,620,000*
021.3	*Mortgaged financial assets*		*7,294,768,900,000*	*6,641,685,800,000*
021.4	*Blocked financial assets*		*455,962,280,000*	*305,694,280,000*
021.5	*Financial assets awaiting for settlement*		*271,110,525,000*	*341,883,550,000*

2nd QUARTER OF 2019 SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2019

OFF-BALANCE SHEET ITEMS (continued)

Code	*ITEMS*	*Notes*	*Ending balance VND*	*Opening balance VND*
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)			
022	Non-traded financial assets deposited at Vietnam Securities Depository of investors		420,604,070,000	376,706,850,000
022.1	*Unrestricted and non-traded financial assets deposited at VSD*		*368,203,060,000*	*324,305,840,000*
022.2	*Restricted and non-traded financial assets deposited at VSD*		*52,256,010,000*	*52,256,010,000*
022.3	*Mortgaged and non-traded financial assets deposited at VSD*		-	-
022.4	*Blocked and non-traded financial assets deposited at VSD*		*145,000,000*	*145,000,000*
023	Financial assets awaiting for arrival of investors		492,189,309,000	248,603,350,000
024b	Financial assets which have not been deposited at VSD of investors		102,966,380,000	66,834,410,000
025	Entitled financial assets of investors		106,634,930,000	161,868,940,000
026	Investors' deposits		3,045,717,621,356	3,283,456,420,063
027	Investors' deposits for securities trading activities managed by the Company		2,484,279,819,055	2,666,193,777,876
027.1	Investors' deposits at VSD		482,069,088,137	610,905,763,675
028	Investors' synthesizing deposits for securities trading activities		5,549,995,590	4,553,932,668
030	Deposits of securities issuers		73,818,718,574	1,802,945,844
031	Payables to investors - investors' deposits for securities trading activities managed by the Company		2,966,348,907,192	3,277,099,541,551
031.1	*Payables to domestic investors for securities trading activities managed by the Company*		*2,384,869,631,756*	*2,769,817,505,805*
031.2	*Payables to foreign investors for securities trading activities managed by the Company*		*581,479,275,436*	*507,282,035,746*

2nd QUARTER OF 2019 SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2019

OFF-BALANCE SHEET ITEMS (continued)

Code	*ITEMS*	*Notes*	*Ending balance VND*	*Opening balance VND*
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)			
032	Payables to securities issuers		62,000,101,060	101,060
035	Dividend, bond principal and interest payables		11,818,617,514	1,802,844,784

Ms. Nguyen Thi Hai Anh	Ms. Hoang Thi Minh Thuy	Mr. Nguyen Hong Nam
Prepared by	Chief Accountant	Deputy Chief Executive Officer

Ho Chi Minh City, Vietnam

19 July 2019

2nd QUARTER OF 2019 SEPARATE INCOME STATEMENT
for the three-month period ended 30 June 2019

Code	ITEMS	Notes	2nd Quarter		Accumulated	
			Current year VND	*Previous year VND*	*Current year VND*	*Previous year VND*
	I. OPERATING INCOME					
01	**1.** Gain from financial assets at fair value through profit and loss (FVTPL)		131,812,256,820	117,339,294,772	277,328,117,578	373,784,380,532
01.1	1.1 *Gain from disposal of financial assets at FVTPL*	*28.1*	*54,463,896,204*	*67,400,415,466*	*131,382,593,309*	*245,581,835,910*
01.2	1.2 *Gain from revaluation of financial assets at FVTPL*	*28.2*	*43,460,099,228*	*34,888,246,403*	*112,052,544,081*	*101,277,206,119*
01.3	1.3 *Dividend, interest income from financial assets at FVTPL*	*28.4*	*33,888,261,388*	*15,050,632,903*	*33,892,980,188*	*26,925,338,503*
02	**2.** Gain from held-to-maturity (HTM) investments	28.4	254,098,614,922	163,535,532,974	468,756,144,464	310,091,801,832
03	**3.** Gain from loans and receivables	28.4	178,170,013,425	201,043,550,028	334,871,835,116	381,288,482,014
04	**4.** Gain from available-for-sale (AFS) financial assets	28.4	12,436,209,516	26,541,471,951	12,507,295,516	53,176,934,137
06	**5.** Revenue from brokerage services		131,013,773,906	340,329,901,340	284,820,569,407	710,119,796,563
07	**6.** Revenue from underwriting and issuance agency services		2,681,080,000	75,000,000	3,294,425,455	75,000,000
08	**7.** Revenue from securities investment advisory services		1,285,802,581	1,474,062,125	3,490,513,679	15,768,397,167
09	**8.** Revenue from securities custodian services		7,041,048,539	4,230,297,433	13,306,124,012	7,669,749,988
10	**9.** Revenue from financial advisory services		10,518,934,037	13,755,476,073	19,038,619,140	18,992,051,572
11	**10.** Revenue from other operating activities	30	9,221,457,340	2,585,317,811	17,750,499,493	6,009,392,608
20	**Total operating revenue**		**738,279,191,086**	**870,909,904,507**	**1,435,164,143,860**	**1,876,975,986,413**

2nd QUARTER OF 2019 SEPARATE INCOME STATEMENT (continued)
for the three-month period ended 30 June 2019

Code	ITEMS	Notes	2nd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
	II. OPERATING EXPENSES					
21	1. Loss from financial assets at fair value through profit and loss (FVTPL)		64,688,243,722	210,121,344,387	141,951,034,581	361,925,569,471
21.1	*1.1 Loss from disposal of financial assets at FVTPL*	*28.1*	*12,083,862,403*	*50,354,354,901*	*47,361,203,222*	*62,932,473,205*
21.2	*1.2 Loss from revaluation of financial assets at FVTPL*	*28.2*	*51,929,946,328*	*159,454,683,072*	*93,587,182,065*	*298,413,474,454*
21.3	*1.3 Transaction costs of acquisition of financial assets at FVTPL*		*440,435,791*	*312,306,414*	*768,650,094*	*579,621,812*
21.4	*1.4 Loss from revaluation of outstanding covered warrant payables*	*28.3*	*233,999,200*		*233,999,200*	
23	2. Loss from revaluation of AFS financial assets arising from reclassification		-	-	93,850,886	-
24	3. Provision expense for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans	29	(28,869,915)	(2,460,229,872)	430,510,631	38,578,521,566
26	4. Expenses for proprietary trading activities	33	3,756,726,679	4,152,462,344	6,604,676,163	7,535,792,824
27	5. Expenses for brokerage services	31	135,238,823,808	240,025,834,600	266,267,971,079	456,831,465,306
28	6. Expenses for underwriting and issuance agency services	31	1,184,817,416	-	1,220,039,731	-
29	7. Expenses for securities investment advisory services	31	6,371,893,115	4,761,767,130	11,230,388,700	9,856,294,257
30	8. Expenses for securities custodian services	31	7,518,862,964	5,520,131,943	14,268,618,461	10,752,364,196
31	9. Expenses for financial advisory services	31	4,244,432,829	4,716,424,915	4,844,972,943	11,594,491,102
32	10. Other operating expenses	31, 32	22,476,608,720	13,608,806,732	43,133,959,501	22,127,709,677
40	**Total operating expenses**		**245,451,539,338**	**480,446,542,179**	**490,046,022,676**	**919,202,208,399**

2nd QUARTER OF 2019 SEPARATE INCOME STATEMENT (continued)
for the three-month period ended 30 June 2019

Code	ITEMS	Notes	2nd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
	III. FINANCE INCOME					
41	1. Realized and unrealized gain from changes in foreign exchange rates		219,429,987	17,397,824	256,581,198	35,162,897
42	2. Dividend from investment in subsidiaries, associates and interest income from demand deposits		3,706,216,397	14,017,599,881	8,235,432,000	24,198,847,563
43	3. Gain from disposal of investments in subsidiaries, associates and joint ventures		-	143,729,753,912	-	143,729,753,912
44	4. Other investment incomes		-	3,296,929,222	-	3,942,785,344
50	**Total finance income**	**34**	**3,925,646,384**	**161,061,680,839**	**8,492,013,198**	**171,906,549,716**
	IV. FINANCE EXPENSES					
51	1. Realized and unrealized loss from changes in foreign exchange rates		4,875,813,691	146,719,929	9,026,747,521	552,852,983
52	2. Borrowing costs		203,922,344,805	128,793,724,295	368,899,439,609	244,847,263,620
53	3. Loss from disposal of investments in subsidiaries, associates and joint ventures		-	-	-	-
54	4. Provision expense for long-term financial investments		-	-	-	-
55	5. Other finance expenses		2,955,273,065	-	3,852,710,867	156,224,466
60	**Total finance expenses**	**35**	**211,753,431,561**	**128,940,444,224**	**381,778,897,997**	**245,556,341,069**
61	**V. SELLING EXPENSES**		**-**	**-**	**-**	**-**
62	**VI. GENERAL AND ADMINISTRATIVE EXPENSES**	**36**	**46,995,077,292**	**29,104,495,533**	**95,455,514,350**	**66,577,151,959**
70	**VII. OPERATING PROFIT**		**238,004,789,279**	**393,480,103,410**	**476,375,722,035**	**817,546,834,702**

2nd QUARTER OF 2019 SEPARATE INCOME STATEMENT (continued)
for the three-month period ended 30 June 2019

Code	ITEMS	Notes	2nd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
	VIII. OTHER INCOME AND EXPENSES					
71	Other income		1,341,633,893	1,406,039,887	2,815,152,100	56,508,228,456
72	Other expenses		97,948,516	2,174,088,721	98,478,676	2,178,330,107
80	**Total other operating profit**	**37**	**1,243,685,377**	**(768,048,834)**	**2,716,673,424**	**54,329,898,349**
90	**IX. PROFIT BEFORE TAX**		**239,248,474,656**	**392,712,054,576**	**479,092,395,459**	**871,876,733,051**
91	Realized profit		252,804,483,996	517,359,456,983	468,346,531,910	1,068,993,185,358
92	Unrealized profit		(13,556,009,340)	(124,647,402,407)	10,745,863,549	(197,116,452,307)
100	**X. CORPORATE INCOME TAX (CIT) EXPENSES**	**38**	**40,398,567,631**	**72,464,996,513**	**88,030,078,117**	**164,423,191,249**
100.1	Current CIT expense	38.1	43,234,754,185	79,500,831,633	91,557,208,924	183,095,586,876
100.2	Deferred CIT (income)/expense	38.2	(2,836,186,554)	(7,035,835,120)	(3,527,130,807)	(18,672,395,627)
200	**XI. PROFIT AFTER TAX**		**198,849,907,025**	**320,247,058,063**	**391,062,317,342**	**707,453,541,802**

2nd QUARTER OF 2019 SEPARATE INCOME STATEMENT (continued)
for the three-month period ended 30 June 2019

Code	*ITEMS*	*Notes*	*2nd Quarter*		*Accumulated*	
			Current year VND	*Previous year VND*	*Current year VND*	*Previous year VND*
300	**XII. OTHER COMPREHENSIVE INCOME AFTER TAX**					
301	1. Gain/ (Loss) from revaluation of AFS financial assets	40	4,610,455,259	(66,789,861,770)	31,495,366,876	(179,036,438,339)
400	**TOTAL COMPREHENSIVE INCOME**		**4,610,455,259**	**(66,789,861,770)**	**31,495,366,876**	**(179,036,438,339)**

Ms. Nguyen Thi Hai Anh	Ms. Hoang Thi Minh Thuy	Mr. Nguyen Hong Nam
Prepared by	Chief Accountant	Deputy Chief Executive Officer

Ho Chi Minh City, Vietnam

19 July 2019

2nd QUARTER OF 2019 SEPARATE STATEMENT OF CASH FLOW
for six-month period ended 30 June 2019

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**1. Profit before tax**		**479,092,395,459**	**871,876,733,051**
02	**2. Adjustments for:**		**(276,512,582,486)**	**(616,210,257,344)**
03	Depreciation and amortization expense		16,013,364,865	7,466,645,832
04	Reversal of provisions		-	(163,249,298)
05	(Gain)/Loss from changes in unrealised foreign exchange rate		7,485,499,267	(19,816,028)
06	Interest expenses		368,899,439,609	245,157,263,618
07	Gain from investment activities		(287,860,207,423)	(444,838,133,951)
08	Accrued interest income		(381,050,678,804)	(423,812,967,517)
09	Other adjustments		-	-
10	**3. Increase in non-monetary expenses**		**94,345,542,782**	**303,914,170,957**
11	Loss from revaluation of financial assets at FVTPL, loss from revaluation of outstanding covered warrant payables		93,821,181,265	298,413,474,454
13	(Reversal of provision)/ Loss from impairment of loans		430,510,631	5,500,696,503
14	Loss from revaluation of AFS financial assets arising from reclassification		93,850,886	-
18	**4. Decrease in non-monetary income**		**(112,273,976,097)**	**(138,854,993,256)**
19	Gain from revaluation of financial assets at FVTPL, gain from revaluation of outstanding covered warrant payables		(112,052,544,081)	(101,277,206,119)
21	Gain from revaluation of AFS financial assets arising from reclassification		(221,432,016)	(37,577,787,137)
30	**Operating profit before changes in working capital**		**184,651,379,658**	**420,725,653,408**
31	(Increase)/ decrease in financial assets at FVTPL		(370,640,613,482)	(252,465,123,193)
32	(Increase)/ decrease in HTM investments		158,769,467,080	(551,437,978,482)
33	(Increase)/decrease in loans		(320,438,394,068)	(120,492,604,277)
34	(Increase)/ decrease in AFS financial assets		(70,593,945,378)	(235,890,627,429)
35	(Increase)/ decrease in receivables from disposal of financial assets		(30,889,009,892)	24,146,605,500
37	(Increase)/ decrease in receivables from services provided by the Company		(2,721,031,201)	26,309,587,450
39	(Increase)/ decrease in other receivables		(2,764,788,474)	20,889,787,493
40	(Increase)/ decrease in other assets		(12,406,801,702)	116,246,617,358
41	Increase/ (decrease) in payable expenses (excluding interest expenses)		8,322,224,868	30,351,801,978
42	(Increase)/ decrease prepaid expenses		(7,440,059,735)	(6,971,616,810)
43	Current income tax paid		(88,243,929,748)	(180,985,673,124)
44	Interest expenses paid		(372,467,671,487)	(222,838,102,844)
45	Increase/ (decrease) in trade payables		3,726,120,942	(1,106,715,117)
46	Increase/(decrease) in welfare benefits		19,685,600	(1,516,700)
47	Increase/(decrease) in statutory obligation		(11,253,230,929)	(16,568,668,423)
48	Increase/ (decrease) in payables to employees		(30,764,491,637)	(13,946,299,668)
50	Increase/ (decrease) in other payables, covered warrant payables		(211,853,702,797)	583,914,150,817
51	Other receipts from operating activities		369,989,491,653	421,545,586,517
	- *Interest received*		*369,914,491,653*	*421,545,586,517*
	- *Other receipts*		*75,000,000*	-
52	Other payments for operating activities		(40,806,444,873)	(43,578,317,950)
60	**Net cash flows from/(used in) operating activities**		**(847,805,745,602)**	**(2,153,453,496)**

2nd QUARTER OF 2019 SEPARATE STATEMENT OF CASH FLOW (continued)
for the six-month period ended 30 June 2019

Code	*ITEMS*	*Notes*	*Accumulated*	
			Current year VND	*Previous year VND*
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
61	Purchase and construction of fixed assets, investment properties and other long-term assets		(24,698,378,142)	(33,519,947,725)
62	Proceeds from disposal and sale of fixed assets, investment properties and other long-term assets		191,990,908	163,731,212,545
63	Cash payments for investment in subsidiaries, associates, joint ventures and other investments		(7,540,996,448,830)	(3,308,690,687,304)
64	Cash receipt from capital withdrawal from subsidiaries, associates, joint ventures and other investments		4,425,549,999,996	2,695,372,080,000
65	Dividends and interest from long-term investments received		314,426,286,958	236,671,099,502
70	**Net cash flow used in investing activities**		**(2,825,526,549,110)**	**(246,436,242,982)**
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
71	Cash receipt from issuance of shares, or capital contributed by shareholders		-	113,767,095,785
72	Repayment of capital contributed by shareholders, repurchase of issued shares		(791,700)	(61,678,400)
73	Drawdown of borrowings		46,283,248,012,386	44,582,608,114,006
73.2	- *Other borrowings*		*46,283,248,012,386*	*44,582,608,114,006*
74	Repayment of borrowings		(43,000,913,186,338)	(44,015,355,270,386)
74.3	- *Other repayment of borrowings*		*(43,000,913,186,338)*	*(44,015,355,270,386)*
76	Dividends, profit distributed to shareholders		-	(141,722,000)
80	**Net cash flow from financing activities**		**3,282,334,034,348**	**680,816,539,005**

2nd QUARTER OF 2019 SEPARATE STATEMENT OF CASH FLOW (continued)
for the six-month period ended 30 June 2019

Code	*ITEMS*	*Notes*	*Accumulated*	
			Current year VND	*Previous year VND*
90	**IV. NET INCREASE/ (DECREASE) IN CASH DURING THE PERIOD**		**(390,998,260,364)**	**432,226,842,527**
101	**V. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR**	**5**	**452,434,851,416**	**103,783,162,949**
101.1	*Cash*		*152,418,413,398*	*103,783,162,949*
101.2	*Cash equivalents*		*300,016,438,018*	*-*
103	**VI. CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD**	**5**	**61,436,591,052**	**536,010,005,476**
103.1	*Cash*		*61,436,591,052*	*35,996,307,221*
103.2	*Cash equivalents*		*-*	*500,013,698,255*

2nd QUARTER OF 2019 SEPARATE STATEMENT OF CASH FLOW (continued)
for the six-month period ended 30 June 2019

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE CUSTOMERS

Code	*ITEMS*	*Notes*	*Accumulated*	
			Current year VND	*Previous year VND*
	I. Cash flows from brokerage and trust activities of the customers			
01	1. Cash receipts from disposal of brokerage securities of customers		47,716,915,135,749	162,664,814,455,247
02	2. Cash payments for acquisition of brokerage securities of customers		(48,126,610,068,372)	(123,255,230,249,635)
07	3. Cash receipts for settlement of securities transactions of customers (receipt/(payment) previous year)		58,071,634,303,603	(41,704,149,404,660)
07.1	4. Investor's deposit at VSD (increase/ (decrease))		(128,836,675,540)	116,529,931,809
8	5. Cash payments for trading transactions fee of customers		(56,888,687,960,467)	-
11	6. Cash payments for custodian fees of customers		(11,630,216,644)	(7,155,149,065)
14	7. Cash receipt from securities issuers		486,827,733,000	2,690,085,445,392
15	8. Cash payment to securities issuers		(1,357,351,050,036)	(1,473,667,151,131)
20	**Net increase/(decrease) in cash during the period**		**(237,738,798,707)**	**(968,772,122,043)**
30	**II. Cash and cash equivalents of customers at the beginning of the year**		**3,283,456,420,063**	**4,016,678,482,634**
31	Cash at banks at the beginning of the year:		3,283,456,420,063	4,016,678,482,634
32	- Investors' deposits managed by the Company for securities trading activities		3,277,099,541,551	3,980,030,174,992
33	- Investors' synthesizing deposits for securities trading activities		4,553,932,668	17,567,220,094
35	- Deposits of securities issuers		1,802,945,844	19,081,087,548

2nd QUARTER OF 2019 SEPARATE STATEMENT OF CASH FLOW (continued)
for the six-month period ended 30 June 2019

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE CUSTOMERS (continued)

Code	*ITEMS*	*Notes*	*Accumulated*	
			Current year VND	*Previous year VND*
40	**III. Cash and cash equivalents of the customers at the end of the period (40 = 20 + 30)**		**3,045,717,621,356**	**3,047,906,360,591**
41	Cash at banks at the end of the period		3,045,717,621,356	3,047,906,360,591
42	Investors' deposits managed by the Company for securities trading activities		2,966,348,907,192	*2,995,261,394,867*
43	Investors' synthesizing deposits for securities trading activities		5,549,995,590	*35,049,043,301*
45	Deposits of securities issuers		73,818,718,574	*17,595,922,423*

Ms. Nguyen Thi Hai Anh	Ms. Hoang Thi Minh Thuy	Mr. Nguyen Hong Nam
Prepared by	Chief Accountant	Deputy Chief Executive Officer

Ho Chi Minh City, Vietnam

19 July 2019

2nd QUARTER OF 2019 SEPARATE STATEMENT OF CHANGES IN OWNERS' EQUITY
for the six-month period ended 30 June 2019

ITEMS	Notes	Opening balance		Increase/(Decrease)				Ending balance	
		01/01/2018	01/01/2019	Previous period		Current period		30/06/2018	30/06/2019
				Increase	Decrease	Increase	Decrease		
		VND	VND	VND	VND	VND	VND	VND	VND
A	B	1	2	3	4	5	6	7	8
I. CHANGES IN OWNERS' EQUITY									
1. Share capital		5,027,878,981,200	5,235,152,952,935	113,717,417,385	(12,000,000)	(791,700)	-	5,141,584,398,585	5,235,152,161,235
1.1. Ordinary share		*5,000,636,840,000*	*5,100,636,840,000*	-	-	-	-	*5,000,636,840,000*	*5,100,636,840,000*
1.2. Share premium		*29,482,756,034*	*29,470,756,034*	-	*(12,000,000)*	-	-	*29,470,756,034*	*29,470,756,034*
1.3. Convertible bonds - equity component		-	*113,779,095,785*	*113,779,095,785*		-		*113,779,095,785*	*113,779,095,785*
1.4. Treasury share		*(2,240,614,834)*	*(8,733,738,884)*	*(61,678,400)*		*(791,700)*		*(2,302,293,234)*	*(8,734,530,584)*
2. Charter capital supplementary reserve		352,412,398,796	409,057,165,307	56,644,766,511	-	65,246,509,028	-	409,057,165,307	474,303,674,335
3. Operational risk and financial reserve		267,904,804,112	324,549,570,623	56,644,766,511	-	65,246,509,028	-	324,549,570,623	389,796,079,651
4. Difference from revaluation of financial assets at fair value		574,216,049,874	236,127,124,138	15,259,488,773	(194,295,927,112)	69,573,942,938	(38,078,576,062)	395,179,611,535	267,622,491,014
5. Undistributed profit		1,929,437,636,808	2,658,626,538,419	984,077,923,040	(469,216,587,375)	488,865,572,207	(319,641,385,560)	2,444,298,972,473	2,827,850,725,066
5.1.Realized profit		*1,953,454,426,782*	*2,917,855,477,655*	*882,431,700,424*	*(192,592,206,137)*	*375,862,609,592*	*(221,838,130,695)*	*2,643,293,921,069*	*3,071,879,956,552*
5.2.Unrealized profit		*(24,016,789,974)*	*(259,228,939,236)*	*101,646,222,616*	*(276,624,381,238)*	*113,002,962,615*	*(97,803,254,865)*	*(198,994,948,596)*	*(244,029,231,486)*
TOTAL	**27**	**8,151,849,870,790**	**8,863,513,351,422**	**1,226,344,362,220**	**(663,524,514,487)**	**688,931,741,501**	**(357,719,961,622)**	**8,714,669,718,523**	**9,194,725,131,301**

2nd QUARTER OF 2019 SEPARATE STATEMENT OF CHANGES IN OWNERS' EQUITY (continued)
for the six-month period ended 30 June 2019

ITEMS	*Notes*	*Opening balance*		*Increase/(Decrease)*				*Ending balance*	
		01/01/2018	*01/01/2019*	*Previous period*		*Current period*		*30/06/2018*	*30/06/2019*
				Increase	*Decrease*	*Increase*	*Decrease*		
		VND	*VND*	*VND*	*VND*	*VND*	*VND*	*VND*	*VND*
A	*B*	*1*	*2*	*3*	*4*	*5*	*6*	*7*	*8*
II. OTHER COMPREHENSIVE INCOME									
1. Gain/(Loss) from revaluation of AFS financial assets		574,216,049,874	236,127,124,138	15,259,488,773	(194,295,927,112)	69,573,942,938	(38,078,576,062)	395,179,611,535	267,622,491,014
TOTAL	**39**	**574,216,049,874**	**236,127,124,138**	**15,259,488,773**	**(194,295,927,112)**	**69,573,942,938**	**(38,078,576,062)**	**395,179,611,535**	**267,622,491,014**

Ms. Nguyen Thi Hai Anh
Prepared by

Ms. Hoang Thi Minh Thuy
Chief Accountant

Mr. Nguyen Hong Nam
Deputy Chief Executive Officer

Ho Chi Minh City, Vietnam

19 July 2019