SSI SECURITIES CORPORATION

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No. 1424/2024/CV-SSIHO
Ref: Disclosure of the reviewed Interim Separate, Consolidated Financial Statements and Financial Safety Ratio Report in 2024 (English version)

Ho Chi Minh City, September 13th, 2024

PERIODIC INFORMATION DISCLOSURE

To:
- **State Securities Commission**
- **Vietnam Stock Exchange**
- **Hochiminh Stock Exchange**
- **Hanoi Stock Exchange**

1. Organization name: **SSI SECURITIES CORPORATION**
   - Ticker: SSI
   - Address: 72 Nguyen Hue, Ben Nghe Ward, District 1, HCMC
   - Telephone: 028-38242897
   - Email: congbothongtin@ssi.com.vn
   - Website: https://www.ssi.com.vn/

2. Contents of disclosure:
   - English version of the reviewed Interim Separate Financial Statements in 2024;
   - English version of the Explanation of the difference in profit after tax compared to the same period is presented in Notes to the Interim Separate Financial Statements in 2024 (on page 26 of the Financial Statements);
   - English version of the reviewed Interim Consolidated Financial Statements in 2024;
   - English version of the Explanation of the difference in profit after tax compared to the same period is presented in Notes to the Interim Consolidated Financial Statements in 2024 (on page 25 of the Financial Statements);
   - English version of the reviewed Interim Financial Safety Ratio Report in 2024.

3. This information was posted on SSI website on September 13th, 2024 at this link www.ssi.com.vn.

We hereby declare to be responsible for the accuracy and completeness of the above information.

Attached documents:

- English version of the reviewed Interim Separate, Consolidated Financial Statements and Financial Safety Ratio Report in 2024.

Organization representative
Party authorized to disclose information



Nguyen Kim Long
Director, Legal and Compliance

SSI Securities Corporation

Interim separate financial statements

For the six-month period ended 30 June 2024

SSI Securities Corporation

CONTENTS

	Pages
General information	1 - 2
Report of Management	3 - 4
Report on review of interim separate financial statements	5 - 6
Interim separate statement of financial position	7 - 12
Interim separate income statement	13 - 15
Interim separate cash flow statement	16 - 19
Interim separate statement of changes in owners' equity	20 - 21
Notes to the interim separate financial statements	22 - 87

SSI Securities Corporation

GENERAL INFORMATION

THE COMPANY

SSI Securities Corporation ("the Company") is a joint stock company established under the Corporate Law of Vietnam, Operating License No. 3041/GP-UB dated 27 December 1999 issued by the Ho Chi Minh City People's Committee and the first Business Registration No. 0301955155 dated 05 April 2000 issued by Ho Chi Minh City Department of Planning and Investment. The Company operates under Securities Trading License No. 03/GPHDKD issued by Chairman of the State Securities Commission on 5 April 2000 and subsequent amended licenses.

The Company's initial charter capital was VND 6,000,000,000. The charter capital has been supplemented from time to time in accordance with amended licenses. As at 30 June 2024, in accordance with the latest Amended License No. 36/GPDC-UBCK granted by the Chairman of State Securities Commission, which has been effective since 16 May 2024, the Company's total charter capital was VND 15,111,301,370,000.

The Company's primary activities are to provide brokerage service, securities trading, underwriting for securities issues, custodian service, finance and investment advisory service, margin lending service and derivatives trading.

The Company's Head Office is located at 72 Nguyen Hue Boulevard, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam. As at 30 June 2024, the Company has branches located in Ho Chi Minh City, Hanoi, Hai Phong, and transaction offices located in Ho Chi Minh City and Hanoi.

As at 30 June 2024, the Company has two (02) directly owned subsidiaries, two (02) indirectly owned subsidiaries, and two (02) associates.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of these interim separate financial statements are as follows:

Name	*Title*	*Appointment*
Mr. Nguyen Duy Hung	Chairman	Re-appointed on 27 June 2020
Mr. Nguyen Hong Nam	Member	Re-appointed on 25 April 2024
Mr. Nguyen Duy Khanh	Member	Re-appointed on 27 June 2020
Mr. Hironoki Oka	Member	Re-appointed on 27 June 2020
Mr. Pham Viet Muon	Member	Re-appointed on 25 April 2024
Mr. Nguyen Quoc Cuong	Member	Appointed on 7 May 2022

AUDIT COMMITTEE

Members of Audit Committee during the period and at the date of these interim separate financial statements are as follows:

Name	*Title*	*Appointment*
Mr. Pham Viet Muon	Head of the Audit Committee	Re-appointed on 16 May 2024
Mr. Nguyen Quoc Cuong	Member	Appointed on 18 July 2022

MANAGEMENT

Members of the Management during the period and at the date of these interim separate financial statements are as follows:

Name	*Title*	*Appointment*
Mr. Nguyen Hong Nam	Chief Executive Officer	Appointed on 1 August 2020
Mr. Nguyen Duc Thong	Deputy Chief Executive Officer	Appointed on 1 March 2024

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of these interim separate financial statements is Mr. Nguyen Duy Hung, Chairman of the Board of Directors.

Mr. Nguyen Hong Nam – Chief Executive Officer is authorized by Mr. Nguyen Duy Hung to sign the accompanying interim separate financial statements report for the six-month period ended 30 June 2024 in accordance with the Letter of Authorization 09/2020/UQ-SSI dated 01 August 2020.

AUDITOR

The auditor of the Company is Ernst & Young Vietnam Limited.

SSI Securities Corporation

REPORT OF MANAGEMENT

Management of SSI Securities Corporation ("the Company") is pleased to present its report and the Company's interim separate financial statements as at and for the six-month period ended 30 June 2024.

MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM SEPARATE FINANCIAL STATEMENTS

Management is responsible for the interim separate financial statements of each financial period which give a true and fair view of the interim separate financial position of the Company and of the interim separate results of its operations, interim separate cash flows and its interim separate changes in owners' equity for the period. In preparing those interim separate financial statements, Management is required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim separate financial statements; and
- prepare the interim separate financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim separate financial position of the Company and to ensure that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

Management confirmed that it has complied with the above requirements in preparing the accompanying interim separate financial statements.

STATEMENT BY MANAGEMENT

Management does hereby state that, in its opinion, the accompanying interim separate financial statements give a true and fair view of the interim separate financial position of the Company as at 30 June 2024 and of the interim separate results of its operations, its interim separate cash flow statement and its interim separate statement of changes in owners' equity for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the interim separate financial statements.

The Company has subsidiaries as presented in the financial statements. The Company has prepared these interim separate financial statements to meet the requirements for information disclosure, specifically as prescribed in Circular No. 96/2020/TT-BTC - Guidelines on disclosure of information on securities market. In addition, in accordance with these documents, the Company has prepared the interim consolidated financial statements of the Company and its subsidiaries for the six-month period ended 30 June 2024 ("interim consolidated financial statements") dated 14 August 2024.

Users of the interim separate financial statements should read the interim separate financial statements in conjunction with these interim consolidated financial statements of the Company and its subsidiaries to obtain complete information about the interim consolidated statement of financial position, interim consolidated results of operations and interim consolidated cash flows and interim consolidated changes in owners' equity of the Company and its subsidiaries.

CÔNG TY CỔ PHẦN CHỨNG KHOÁN SSI

Mr. Nguyen Hong Nam
Chief Executive Office

Ho Chi Minh City, Vietnam

14 August 2024

Ernst & Young Vietnam Limited
20th Floor, Bitexco Financial Tower
2 Hai Trieu Street, District 1
Ho Chi Minh City, S.R. of Vietnam

Tel: +84 28 3824 5252
Fax: +84 28 3824 5250
ey.com

Building a better working world

Reference No: 11542143/E-67846935-LR

REPORT ON REVIEW OF INTERIM SEPARATE FINANCIAL STATEMENTS

To: The Shareholders of
SSI Securities Corporation

We have reviewed the accompanying interim separate financial statements of SSI Securities Corporation (the "Company") as prepared on 14 August 2024 and set out on pages 7 to 87, which comprise the interim separate statement of financial position as at 30 June 2024, the interim separate income statement, the interim separate cash flow statement and the interim separate statement of changes in equity for the six-month period then ended and the notes thereto.

Management's responsibility

The Company's Management is responsible for the preparation and fair presentation of the interim separate financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the interim separate financial statements, and for such internal control as the Management determines is necessary to enable the preparation and presentation of interim separate financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on the interim separate financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

A member firm of Ernst & Young Global Limited

Building a better working world

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim separate financial statements do not give a true and fair view, in all material respects, of the interim separate financial position of the Company as at 30 June 2024, and of the interim separate results of its operations, its interim separate cash flows and its interim separate changes in owners' equity for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the interim separate financial statements.

Ernst & Young Vietnam Limited

M.S.D.N: 0300811802 - C.T.N.H.H
CÔNG TY TRÁCH NHIỆM HỮU HẠN ERNST & YOUNG VIỆT NAM
QUẬN 1 - T. PHỐ HỒ CHÍ MINH

Dang Phuong Ha
Deputy General Director
Audit Practising Registration
Certificate No.: 2400-2023-004-1

Ho Chi Minh City, Vietnam

14 August 2024

A member firm of Ernst & Young Global Limited

SSI Securities Corporation

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION
as at 30 June 2024

B01a-CTCK

Currency: VND

Code	*ITEMS*	*Notes*	*30 June 2024*	*31 December 2023*
100	**A. CURRENT ASSETS**		**66,787,772,575,909**	**65,068,901,171,873**
110	***I. Financial assets***		***66,683,853,052,251***	***64,976,325,568,378***
111	1. Cash and cash equivalents	5	2,108,115,382,678	455,799,610,357
111.1	*1.1. Cash*		*107,360,596,557*	*455,799,610,357*
111.2	*1.2. Cash equivalents*		*2,000,754,786,121*	-
112	2. Financial assets at fair value through profit or loss (FVTPL)	7.1	39,683,462,222,252	43,732,121,928,160
113	3. Held-to-maturity (HTM) investments	7.3	3,299,137,541,724	4,877,808,937,021
114	4. Loans	7.4	20,385,446,700,574	15,134,065,013,420
115	5. Available-for-sale (AFS) financial assets	7.2	486,754,039,523	415,753,839,520
116	6. Provision for impairment of financial assets and mortgaged assets	8	(32,695,438,612)	(32,695,438,612)
117	7. Receivables		647,678,600,984	584,439,040,304
117.1	*7.1. Receivables from disposal of financial assets*	*9*	*231,621,436,808*	*267,997,744,808*
117.2	*7.2. Receivables and accruals from dividend and interest income of financial assets*	*9*	*416,057,164,176*	*316,441,295,496*
117.4	*7.2.1. Accruals for undue dividend and interest income*		*416,057,164,176*	*316,441,295,496*
118	8. Advances to suppliers	9	331,278,775,756	30,488,015,683
119	9. Receivables from services provided by the Company	9	5,111,584,177	6,253,094,642
122	10. Other receivables	9	1,435,080,003	4,162,964,691
129	11. Provision for impairment of receivables	9	(231,871,436,808)	(231,871,436,808)
130	***II. Other current assets***	***10***	***103,919,523,658***	***92,575,603,495***
131	1. Advances		21,870,360,050	17,503,586,964
132	2. Office supplies, tools and materials		850,510,358	1,451,468,687
133	3. Short-term prepaid expenses		56,953,492,348	61,093,685,276
134	4. Short-term deposits, collaterals and pledges		151,525,000	133,400,000
137	5. Other current assets		24,093,635,902	12,393,462,568

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION (continued) B01a-CTCK
as at 30 June 2024

Currency: VND

Code	*ITEMS*	*Notes*	*30 June 2024*	*31 December 2023*
200	**B. NON-CURRENT ASSETS**		**3,503,456,821,880**	**3,450,551,373,024**
210	***I. Long-term financial assets***		***3,129,051,353,345***	***3,051,844,459,522***
212	1. Long-term investments	11	3,129,051,353,345	3,051,844,459,522
212.1	*1.1. HTM investments*		*2,248,765,471,816*	*2,171,558,577,993*
212.2	*1.2. Investments in subsidiaries*		*479,000,000,000*	*479,000,000,000*
212.3	*1.3. Investment in joint ventures and associates*		*401,285,881,529*	*401,285,881,529*
220	***II. Fixed assets***		***225,827,442,497***	***266,294,465,737***
221	1. Tangibles fixed assets	12	146,052,191,962	174,402,240,035
222	*1.1. Cost*		*408,467,256,071*	*409,079,508,326*
223a	*1.2. Accumulated depreciation*		*(262,415,064,109)*	*(234,677,268,291)*
227	2. Intangible fixed assets	13	79,775,250,535	91,892,225,702
228	*2.1. Cost*		*253,009,313,407*	*243,279,842,117*
229a	*2.2. Accumulated amortisation*		*(173,234,062,872)*	*(151,387,616,415)*
240	***III. Construction in progress***	***14***	***41,981,791,648***	***26,152,274,558***
250	***IV. Other long-term assets***		***106,596,234,390***	***106,260,173,207***
251	1. Long-term deposits, collaterals and pledges	15	34,523,424,708	33,536,794,628
252	2. Long-term prepaid expenses	16	28,310,975,589	28,843,943,369
253	3. Deferred income tax assets	17	8,761,834,093	8,879,435,210
254	4. Contribution to Settlement Assistance Fund	18	20,000,000,000	20,000,000,000
255	5. Other long-term assets		15,000,000,000	15,000,000,000
270	**TOTAL ASSETS**		**70,291,229,397,789**	**68,519,452,544,897**

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION (continued) B01a-CTCK
as at 30 June 2024

Currency: VND

Code	*ITEMS*	*Notes*	*30 June 2024*	*31 December 2023*
300	**C. LIABILITIES**		**46,198,253,663,064**	**45,934,992,919,630**
310	***I. Current liabilities***		***46,183,919,947,063***	***45,919,496,060,281***
311	1. Short-term borrowings and financial leases	20	45,072,985,788,890	43,168,931,078,677
312	*1.1. Short-term borrowings*		*45,072,985,788,890*	*43,168,931,078,677*
318	2. Payables for securities trading activities	21	262,187,228,323	141,432,129,400
320	3. Short-term trade payables	22	58,076,524,111	856,511,456,466
321	4. Short-term advances from customers		28,168,683,500	23,583,183,500
322	5. Taxation and Statutory obligations	23	250,979,250,463	347,457,097,173
323	6. Payables to employees		46,604,113,817	97,476,854,816
324	7. Employee benefits		777,241,698	771,809,804
325	8. Short-term accrued expenses	24	85,613,900,822	81,450,728,639
327	9. Short-term unearned revenue		400,000,000	643,333,336
328	10. Short-term collateral & deposit received		-	100,000,000
329	11. Other short-term payables	25	12,002,674,472	899,362,612,968
331	12. Bonus and welfare funds	26	366,124,540,967	301,775,775,502
340	***II. Non-current liabilities***		***14,333,716,001***	***15,496,859,349***
351	1. Long-term unearned revenue		1,100,000,000	1,200,000,000
356	2. Deferred income tax payables	17	13,233,716,001	14,296,859,349
400	**D. OWNERS' EQUITY**		**24,092,975,734,725**	**22,584,459,625,267**
410	***I. Owners' equity***	***27***	***24,092,975,734,725***	***22,584,459,625,267***
411	1. Share capital		18,391,233,636,235	18,291,394,836,235
411.1	*1.1. Capital contribution*		*15,111,301,370,000*	*15,011,301,370,000*
411.1a	*a. Ordinary shares*		*15,111,301,370,000*	*15,011,301,370,000*
411.2	*1.2. Share premium*		*3,299,047,272,644*	*3,299,208,472,644*
411.5	*1.3. Treasury shares*		*(19,115,006,409)*	*(19,115,006,409)*
412	2. Differences from revaluation of assets at fair value	39	(3,793,033,106)	(3,793,033,106)
414	3. Charter capital supplementary reserve		58,252,419,507	58,252,419,507
417	4. Undistributed profit	27.1	5,647,282,712,089	4,238,605,402,631
417.1	*4.1. Realized profit*		*5,758,040,129,651*	*4,308,154,387,375*
417.2	*4.2. Unrealized profit*		*(110,757,417,562)*	*(69,548,984,744)*
440	**TOTAL LIABILITIES AND OWNERS' EQUITY**		**70,291,229,397,789**	**68,519,452,544,897**

OFF-BALANCE SHEET ITEMS

Currency: VND

Code	*ITEMS*	*Notes*	*30 June 2024*	*31 December 2023*
	A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS			
004	Bad debts written-off (VND)		44,161,494,585	44,161,494,585
006	Outstanding shares (number of shares)	27.3	1,509,138,669	1,499,138,669
007	Treasury shares (number of shares)	27.3	1,991,468	1,991,468
008	Financial assets listed/registered for trading at Vietnam Securities Depository ("VSD") of the Company (VND)	28.1	6,697,688,040,000	4,547,410,950,000
009	Non-traded financial assets deposited at VSD of the Company (VND)	28.2	13,108,950,000	13,547,260,000
010	Awaiting financial assets of the Company (VND)	28.3	37,760,700,000	337,024,380,000
012	Financial assets which have not been deposited at VSD of the Company (VND)	28.4	11,109,707,975,500	10,179,573,915,500
013	Entitled financial assets of the Company (VND)		23,243,030,000	-
014	Covered Warrants (number of covered warrants)		716,747,000	677,576,400
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS			
021	Financial assets listed/registered for trading at VSD of investors (VND)	28.5	101,001,290,601,500	92,107,232,651,200
021.1	*Unrestricted financial assets*		*89,183,517,442,000*	*78,834,186,721,200*
021.2	*Restricted financial assets*		*930,138,650,000*	*969,229,010,000*
021.3	*Mortgaged financial assets*		*9,431,324,730,000*	*10,965,402,370,000*
021.4	*Blocked financial assets*		*21,145,310,000*	*16,950,300,000*
021.5	*Financial assets awaiting settlement*		*1,435,164,469,500*	*1,321,464,250,000*

OFF-BALANCE SHEET ITEMS (continued)

Currency: VND

Code	*ITEMS*	*Notes*	*30 June 2024*	*31 December 2023*
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)			
022	Non-traded financial assets deposited at VSD of investors	28.6	504,157,700,000	862,680,390,000
022.1	*Unrestricted and non-traded financial assets deposited at VSD*		*479,775,710,000*	*838,298,400,000*
022.2	*Restricted and non-traded financial assets deposited at VSD*		*24,381,000,000*	*24,381,000,000*
022.4	*Blocked and non-traded financial assets deposited at VSD*		*990,000*	*990,000*
023	Awaiting financial assets of investors	28.7	1,496,350,532,100	947,743,718,700
024b	Financial assets which have not been deposited at VSD of investors	28.8	12,553,420,000	13,436,620,000
025	Entitled financial assets of investors	28.9	1,813,106,120,000	203,534,390,000
026	Investors' deposits		7,408,877,580,062	5,274,737,029,714
027	Investors' deposits for securities trading activities managed by the Company	28.10	7,007,552,309,659	4,642,998,819,420
027.1	Investor's deposits at VSD	28.10	362,239,860,470	523,311,148,651
028	Investor's synthesizing deposits for securities trading activities	28.10	15,157,414,959	9,364,816,809
030	Deposits of securities issuers	28.11	23,927,994,974	99,062,244,834
031	Payables to investors - investors' deposits for securities trading activities managed by the Company	28.12	7,369,792,170,129	5,166,309,968,071
031.1	*Payables to domestic investors for securities trading activities managed by the Company*		*6,534,305,905,476*	*4,304,562,383,964*
031.2	*Payables to foreign investors for securities trading activities managed by the Company*		*835,486,264,653*	*861,747,584,107*

OFF-BALANCE SHEET ITEMS (continued)

Currency: VND

Code	*ITEMS*	*Notes*	*30 June 2024*	*31 December 2023*
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)			
032	Payables to securities issuers	28.13	757,085,000	94,987,313,000
035	Dividend, bond principal and interest payables	28.14	23,170,909,974	4,074,931,834

Ms. Nguyen Thi An Vi	Ms. Nguyen Thi Hai Anh	Mr. Nguyen Hong Nam
Preparer	Chief Accountant	Chief Executive Officer

Ho Chi Minh City, Vietnam

14 August 2024

SSI Securities Corporation

INTERIM SEPARATE INCOME STATEMENT
for the six-month period ended 30 June 2024

B02a-CTCK

Currency: VND

Code	*ITEMS*	*Notes*	*For the six-month period ended 30 June 2024*	*For the six-month period ended 30 June 2023*
	I. OPERATING INCOME			
01	1. Gain from financial assets at fair value through profit or loss (FVTPL)		1,934,528,287,360	1,370,771,883,716
01.1	*1.1. Gain from disposal of financial assets at FVTPL*	*29.1*	*639,174,305,303*	*461,822,506,699*
01.2	*1.2. Gain from revaluation of financial assets at FVTPL*	*29.2*	*124,075,382,670*	*103,833,791,301*
01.3	*1.3. Dividend, interest income from financial assets at FVTPL*	*29.4*	*1,097,664,070,383*	*796,366,625,008*
01.4	*1.4. Gain from revaluation of outstanding covered warrants payables*	*29.3*	*73,614,529,004*	*8,748,960,708*
02	2. Gain from held-to-maturity (HTM) investments	29.4	194,009,588,935	245,421,465,046
03	3. Gain from loans and receivables	29.4	959,668,628,920	698,555,917,536
04	4. Gain from available-for-sale (AFS) financial assets	29.4	3,341,059,311	4,064,846,757
06	5. Revenue from brokerage services		1,009,338,831,753	592,939,670,153
07	6. Revenue from underwriting and issuance agency services		264,657,534	1,290,000,000
08	7. Revenue from securities investment advisory services		1,960,217,855	10,607,676,403
09	8. Revenue from securities custodian services		18,178,802,825	20,869,587,716
10	9. Revenue from financial advisory services		12,187,824,074	9,472,376,363
11	10. Revenue from other operating activities	30	31,754,273,301	59,485,030,139
20	**Total operating revenue**		**4,165,232,171,868**	**3,013,478,453,829**
	II. OPERATING EXPENSES			
21	1. Loss from financial assets at fair value through profit or loss (FVTPL)		550,657,411,084	105,043,635,848
21.1	*1.1. Loss from disposal of financial assets at FVTPL*	*29.1*	*308,639,752,335*	*72,390,033,203*
21.2	*1.2. Loss from revaluation of financial assets at FVTPL*	*29.2*	*167,012,452,800*	*19,926,717,372*
21.3	*1.3. Transaction costs of acquisition of financial assets at FVTPL*		*3,638,504,239*	*538,934,330*
21.4	*1.4. Loss from revaluation of outstanding covered warrants payables*	*29.3*	*71,366,701,710*	*12,187,950,943*
26	2. Expenses for proprietary trading activities	33	77,550,834,199	16,298,427,256
27	3. Expenses for brokerage services	31	704,595,459,113	564,652,314,409
28	4. Expenses for underwriting and issuance agency services	31	122,755,729	892,251,360
29	5. Expenses for securities investment advisory services	31	10,853,132,813	10,681,809,012
30	6. Expenses for securities custodian services	31	20,123,064,489	22,609,401,606
31	7. Expenses for financial advisory services	31	12,794,113,210	7,868,965,037
32	8. Other operating expenses	31,32	26,225,520,374	61,362,923,182
40	**Total operating expenses**		**1,402,922,291,011**	**789,409,727,710**

INTERIM SEPARATE INCOME STATEMENT (continued)
for the six-month period ended 30 June 2024

B02a-CTCK

Currency: VND

Code	*ITEMS*	*Notes*	*For the six-month period ended 30 June 2024*	*For the six-month period ended 30 June 2023*
	III. FINANCE INCOME			
41	1. Realized and unrealized gain from changes in foreign exchange rates		15,531,515,629	662,331,109
42	2. Dividend from investment in subsidiaries, associates and interest income from demand deposits		28,409,805,265	13,241,367,898
44	3. Other investment income		45,976,478,632	28,066,421,159
50	**Total finance income**	**34**	**89,917,799,526**	**41,970,120,166**
	IV. FINANCE EXPENSES			
51	1. Realized and unrealized loss from changes in foreign exchange rates		6,491,942,476	21,894,822,474
52	2. Borrowing costs		734,500,599,943	820,180,937,397
55	3. Other finance expenses		37,614,942,354	27,720,172,086
60	**Total finance expenses**	**35**	**778,607,484,773**	**869,795,931,957**
62	**V. GENERAL AND ADMINISTRATIVE EXPENSES**	**36**	**132,707,629,300**	**150,766,494,782**
70	**VI. OPERATING PROFIT**		**1,940,912,566,310**	**1,245,476,419,546**
	VII. OTHER INCOME AND EXPENSES			
71	Other income		1,034,025,048	890,047,745
72	Other expenses		560,633,443	135,032,757
80	**Total other operating profit**	**37**	**473,391,605**	**755,014,988**
90	**VIII. PROFIT BEFORE TAX**		**1,941,385,957,915**	**1,246,231,434,534**
91	Realized profit		1,983,657,534,081	1,098,556,265,605
92	Unrealized profit		(42,271,576,166)	147,675,168,929
100	**IX. CORPORATE INCOME TAX (CIT) EXPENSES**	**38**	**378,606,732,347**	**240,015,199,969**
100.1	Current CIT expense	38.1	379,552,274,578	233,058,836,300
100.2	Deferred CIT (income)/expense	38.2	(945,542,231)	6,956,363,669
200	**X. PROFIT AFTER TAX**		**1,562,779,225,568**	**1,006,216,234,565**

INTERIM SEPARATE INCOME STATEMENT (continued)
for the six-month period ended 30 June 2024

B02a-CTCK

Currency: VND

Code	*ITEMS*	*Notes*	*For the six-month period ended 30 June 2024*	*For the six-month period ended 30 June 2023*
300	**XI. OTHER COMPREHENSIVE GAIN/(LOSS) AFTER TAX**		**-**	**(9,475,527,600)**
301	1. Loss from revaluation of AFS financial assets	39,40	-	(9,475,527,600)
400	**TOTAL OTHER COMPREHENSIVE INCOME**		**-**	**(9,475,527,600)**

Ms. Nguyen Thi An Vi	Ms. Nguyen Thi Hai Anh	Mr. Nguyen Hong Nam
Preparer	Chief Accountant	Chief Executive Officer

Ho Chi Minh City, Vietnam

14 August 2024

INTERIM SEPARATE CASH FLOW STATEMENT
for the six-month period ended 30 June 2024

B03b-CTCK

Currency: VND

Code	ITEMS	Notes	For the six-month period ended 30 June 2024	For the six-month period ended 30 June 2023
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**1. Profit before tax**		**1,941,385,957,915**	**1,246,231,434,534**
02	**2. Adjustments for:**		**(1,369,598,439,476)**	**(781,739,459,423)**
03	Depreciation and amortization expense		49,863,761,265	46,877,829,424
05	Unrealized loss/(gain) from exchange rate difference		1,582,333,330	(67,207,085,235)
06	Interest expenses		734,500,599,943	820,180,937,397
07	Gain from investment activities		(96,050,049,453)	(82,936,167,057)
08	Accrued interest income		(2,059,495,084,561)	(1,498,654,973,952)
10	**3. Increase in non-monetary expenses**		**238,379,154,510**	**108,638,968,315**
11	Loss from revaluation of financial assets at FVTPL and outstanding covered warrants payables		238,379,154,510	32,114,668,315
17	Other losses		-	76,524,300,000
18	**4. Decrease in non-monetary income**		**(214,786,691,674)**	**(112,582,752,009)**
19	Gain from revaluation of financial assets at FVTPL and outstanding covered warrants payables		(197,689,911,674)	(112,582,752,009)
21	Other gains		(17,096,780,000)	-
30	**5. Operating profit before changes in working capital**		**595,379,981,275**	**460,548,191,417**
31	Decrease in financial assets at FVTPL		4,005,722,635,778	4,132,466,976,578
32	Decrease/(increase) in HTM investments		1,281,334,937,893	(326,291,758,579)
33	Increase in loans		(5,251,381,687,154)	(2,381,943,389,685)
34	Increase in AFS financial assets		(71,000,200,003)	(356,080,343,415)
35	Decrease/(increase) in receivables from disposal of financial assets		36,376,308,000	(3,937,570,000)
37	Decrease/(increase) in receivables from services provided by the Company		1,141,510,465	(5,922,809,293)
39	(Increase)/decrease in other receivables		(305,171,406,215)	361,815,909,702
40	Increase in other assets		(15,465,988,091)	(25,714,176,983)
41	Increase in payable expenses (excluding interest expenses)		17,130,990,624	32,391,392,999
42	Decrease in prepaid expenses		4,673,160,708	7,989,238,474
43	Current income tax paid		(477,842,570,815)	(147,247,746,572)
44	Interest expenses paid		(747,474,389,785)	(836,368,297,062)
45	Decrease in trade payables		(796,358,587,355)	(213,002,101,379)
46	Increase/(decrease) in welfare benefits		5,431,894	(15,970,000)
47	Decrease/(increase) in statutory obligation		1,812,449,527	(21,003,008,182)
48	Decrease in payables to employees		(50,872,740,999)	(52,685,233,009)
50	(Decrease)/increase in other payables and covered warrants payables		(760,012,894,214)	219,291,022,420
51	Other receipts from operating activities		1,973,175,612,381	1,394,157,063,768
	- *Interest received*		*1,973,170,612,381*	*1,394,057,063,768*
	- *Other receipts*		*5,000,000*	*100,000,000*
52	Other payments for operating activities		(91,024,105,725)	(64,626,854,582)
60	**Net cash flows (used in)/from operating activities**		**(649,851,551,811)**	**2,173,820,536,617**

INTERIM SEPARATE CASH FLOW STATEMENT (continued) B03b-CTCK
for the six-month period ended 30 June 2024

Currency: VND

Code	*ITEMS*	*Notes*	*For the six-month period ended 30 June 2024*	*For the six-month period ended 30 June 2023*
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
61	Purchase and construction of fixed assets, investment properties and other assets		(22,754,719,080)	(26,795,275,048)
62	Proceeds from disposal and sale of fixed assets, investment properties and other assets		477,272,727	128,554,545
63	Cash payments for investment in subsidiaries, associates, joint ventures and other investments		-	(300,000,000,000)
64	Cash receipt from capital withdrawal from subsidiaries, associates, joint ventures and other investments		300,000,000,000	-
65	Dividends and interest from long-term investments received		3,389,260,272	20,146,739,726
70	**Net cash flows from/(used in) investing activities**		**281,111,813,919**	**(306,519,980,777)**
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
71	Cash receipt from issuance of shares, or capital contributed by shareholders		100,000,000,000	100,000,000,000
73	Drawdown of borrowings		125,367,014,541,696	191,030,818,140,438
73.2	*- Other borrowings*		*125,367,014,541,696*	*191,030,818,140,438*
74	Repayment of borrowings		(123,445,863,051,483)	(194,185,799,216,438)
74.3	*- Other repayment of borrowings*		*(123,445,863,051,483)*	*(194,185,799,216,438)*
76	Dividends, profit distributed to shareholders		(95,980,000)	(3,120,000)
80	**Net cash flows from/(used in) financing activities**		**2,021,055,510,213**	**(3,054,984,196,000)**
90	**NET INCREASE/(DECREASE) IN CASH DURING THE PERIOD**		**1,652,315,772,321**	**(1,187,683,640,160)**
101	**CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD**	**5**	**455,799,610,357**	**1,274,576,684,717**
101.1	Cash		455,799,610,357	770,492,824,314
101.2	Cash equivalents		-	504,083,860,403
103	**CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD**	**5**	**2,108,115,382,678**	**86,893,044,557**
103.1	Cash		107,360,596,557	78,805,516,598
103.2	Cash equivalents		2,000,754,786,121	8,087,527,959

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF CUSTOMERS

Currency: VND

Code	*ITEMS*	*Notes*	*For the six-month period ended 30 June 2024*	*For the six-month period ended 30 June 2023*
	I. Cash flows from brokerage and trust activities of customers			
01	1. Cash receipts from disposal of brokerage securities of customers		243,694,545,068,521	142,038,932,858,479
02	2. Cash payments for acquisition of brokerage securities of customers		(243,921,318,272,056)	(140,511,224,463,922)
07	3. Cash receipts for settlement of securities transactions of customers		299,849,785,078,371	305,862,341,659,118
07.1	4. Investors' deposits at VSD ((decrease)/increase)		(161,071,288,181)	(207,659,308,686)
08	5. Cash payment for securities transactions of customers		(293,621,663,816,807)	(305,567,497,235,779)
11	6. Cash payments for custodian fees of customers		(16,102,536,512)	(17,502,931,103)
14	7. Cash receipt from securities issuers		569,806,020,100	883,439,560,200
15	8. Cash payment to securities issuers		(4,259,839,703,088)	(2,575,526,641,142)
20	**Net increase/(decrease) in cash during the period**		**2,134,140,550,348**	**(94,696,502,835)**
30	**II. Cash and cash equivalents of customers at the beginning of the period**		**5,274,737,029,714**	**4,715,407,521,167**
31	Cash at banks at the beginning of the period:		5,274,737,029,714	4,715,407,521,167
32	- Investors' deposits managed by the Company for securities trading activities		5,166,309,968,071	4,701,021,068,513
	In which: Investors' deposits at VSD		*523,311,148,651*	*686,416,332,634*
33	- Investors' synthesizing deposits for securities trading activities		9,364,816,809	9,594,783,385
35	- Deposits of securities issuers		99,062,244,834	4,791,669,269

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF CUSTOMERS (continued)

Currency: VND

Code	*ITEMS*	*Notes*	*For the six-month period ended 30 June 2024*	*For the six-month period ended 30 June 2023*
40	**III. Cash and cash equivalents of customers at the end of the period (40 = 20 + 30)**		**7,408,877,580,062**	**4,620,711,018,332**
41	Cash at banks at the end of the period:		7,408,877,580,062	4,620,711,018,332
42	- Investors' deposits managed by the Company for securities trading activities	28.10	7,369,792,170,129	4,585,431,249,757
	In which: Investors' deposits at VSD		*362,239,860,470*	*478,757,023,948*
43	- Investors' synthesizing deposits for securities trading activities	28.10	15,157,414,959	24,242,824,066
45	- Deposits of securities issuers	28.11	23,927,994,974	11,036,944,509

Ms. Nguyen Thi An Vi	Ms. Nguyen Thi Hai Anh	Mr. Nguyen Hong Nam
Preparer	Chief Accountant	Chief Executive Officer

Ho Chi Minh City, Vietnam

14 August 2024

SSI Securities Corporation

INTERIM SEPARATE STATEMENT OF CHANGES IN OWNERS' EQUITY
for the six-month period ended 30 June 2024

B04a-CTCK

Currency: VND

ITEMS	Notes	Opening balance		Increase/Decrease				Ending balance	
				Previous period		Current period			
		1 January 2023	1 January 2024	Increase	Decrease	Increase	Decrease	30 June 2023	30 June 2024
		VND	VND	VND	VND	VND	VND	VND	VND
A	B	1	2	3	4	5	6	7	8
I. CHANGES IN OWNERS' EQUITY									
1. Share capital		18,191,406,836,235	18,291,394,836,235	100,000,000,000	(12,000,000)	100,000,000,000	(161,200,000)	18,291,394,836,235	18,391,233,636,235
1.1. Ordinary share		*14,911,301,370,000*	*15,011,301,370,000*	*100,000,000,000*	-	*100,000,000,000*	-	*15,011,301,370,000*	*15,111,301,370,000*
1.2. Share premium		*3,299,220,472,644*	*3,299,208,472,644*	-	*(12,000,000)*	-	*(161,200,000)*	*3,299,208,472,644*	*3,299,047,272,644*
1.3. Treasury share		*(19,115,006,409)*	*(19,115,006,409)*	-	-	-	-	*(19,115,006,409)*	*(19,115,006,409)*
2. Charter capital supplementary reserve		58,252,419,507	58,252,419,507	-	-	-	-	58,252,419,507	58,252,419,507
3. Differences from revaluation of financial assets at fair value		(6,286,385,840)	(3,793,033,106)	8,615,000,000	(18,090,527,600)	-	-	(15,761,913,440)	(3,793,033,106)
4. Undistributed profit		3,615,810,844,894	4,238,605,402,631	1,055,440,332,672	(1,600,739,475,105)	1,817,178,016,730	(408,500,707,272)	3,070,511,702,461	5,647,282,712,089
4.1. Realized profit		*3,741,204,302,563*	*4,308,154,387,375*	*867,012,913,997*	*(1,551,515,376,998)*	*1,603,987,658,386*	*(154,101,916,110)*	*3,056,701,839,562*	*5,758,040,129,651*
4.2. Unrealized profit		*(125,393,457,669)*	*(69,548,984,744)*	*188,427,418,675*	*(49,224,098,107)*	*213,190,358,344*	*(254,398,791,162)*	*13,809,862,899*	*(110,757,417,562)*
TOTAL	**27**	**21,859,183,714,796**	**22,584,459,625,267**	**1,164,055,332,672**	**(1,618,842,002,705)**	**1,917,178,016,730**	**(408,661,907,272)**	**21,404,397,044,763**	**24,092,975,734,725**

INTERIM SEPARATE STATEMENT OF CHANGES IN OWNERS' EQUITY (continued)
for the six-month period ended 30 June 2024

B04a-CTCK

Currency: VND

ITEMS	Notes	Opening balance		Increase/Decrease				Ending balance	
				Previous period		Current period			
		1 January 2023	1 January 2024	Increase	Decrease	Increase	Decrease	30 June 2023	30 June 2024
		VND	VND	VND	VND	VND	VND	VND	VND
A	B	1	2	3	4	5	6	7	8
II. OTHER COMPREHENSIVE INCOME									
1. Gain/(loss) from revaluation of AFS financial assets		(6,286,385,840)	(3,793,033,106)	8,615,000,000	(18,090,527,600)	-	-	(15,761,913,440)	(3,793,033,106)
TOTAL	**39**	**(6,286,385,840)**	**(3,793,033,106)**	**8,615,000,000**	**(18,090,527,600)**	**-**	**-**	**(15,761,913,440)**	**(3,793,033,106)**

CÔNG TY CỔ PHẦN CHỨNG KHOÁN SSI

Ms. Nguyen Thi An Vi
Preparer

Ms. Nguyen Thi Hai Anh
Chief Accountant

Mr. Nguyen Hong Nam
Chief Executive Officer

Ho Chi Minh City, Vietnam

14 August 2024

1. CORPORATE INFORMATION

SSI Securities Corporation ("the Company") is a joint stock company established under the Corporate Law of Vietnam, Operating License No. 3041/GP-UB dated 27 December 1999 issued by Ho Chi Minh City People's Committee and the first Business Registration No. 0301955155 dated 05 April 2000 issued by Ho Chi Minh City Department of Planning and Investment. The Company operates under Securities Trading License No. 03/GPHDKD issued by Chairman of the State Securities Commission on 05 April 2000 and subsequent amended licenses.

The Company's initial charter capital was VND 6,000,000,000. The charter capital has been supplemented from time to time in accordance with amended licenses. As at 30 June 2024, in accordance with the latest Amended License No. 36/GPDC-UBCK granted by the Chairman of State Securities Commission, which has been effective since 16 May 2024, the Company's total charter capital was VND 15,111,301,370,000.

The Company's primary activities are to provide brokerage service, securities trading, underwriting for securities issues, custodian service, finance and investment advisory service, margin lending service and derivatives trading. The Company's Head Office is located at 72 Nguyen Hue Boulevard, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam. As at 30 June 2024, the Company has branches located in Ho Chi Minh City, Hanoi, Hai Phong, and transaction offices located in Ho Chi Minh City and Hanoi.

The number of the Company's employees as at 30 June 2024 was: 1,562 persons (31 December 2023: 1,586 persons).

Company's operation

Capital

As at 30 June 2024, total charter capital of the Company is VND 15,111,301,370,000, owners' equity is VND 24,092,975,734,725 and total assets are VND 70,291,229,397,789.

Investment objectives

As one of the biggest listed securities companies in Vietnam stock market, the Company's principal activities are to provide brokerage service, securities trading, underwriting for securities issues, custodian service, finance and investment advisory service, margin lending service and derivatives trading. The Company's goals are to become a partner with clients, to focus all resource and initiatives to bring success to all stakeholders.

1. CORPORATE INFORMATION (continued)

Company's operation (continued)

Investment restrictions

The Company is required to comply with Article 28 under Circular No. 121/2020/TT-BTC dated 31 December 2020 providing guidance on establishment and operation of securities companies and other applicable regulations on investment restrictions. The current applicable practices on investment restrictions are as follows:

1. Securities company is not allowed to invest, contribute capital to invest in real-estate assets except for the purpose of use for head office, branches, and transaction offices directly serving professional business activities of the securities company.
2. Securities company may invest in real-estate investment as prescribed in Clause 1 and fixed assets on the principle that the carrying value of the fixed assets and real-estate investment should not exceed fifty percent (50%) of the total value of assets of the securities company.
3. Securities company is not allowed to use more than seventy percent (70%) of its owners' equity to invest in corporate bonds. Securities company, licensed to engage in self-trading activity, is allowed to trade listed bonds in accordance with relevant regulation on trading bonds repurchases.
4. Securities company must not by itself, or authorize another organization or individuals to:
   a. Invest in shares or contribute capital to companies that owned more than fifty percent (50%) of the charter capital of the securities company, except for purchasing of odd lots shares as the request of customers.
   b. Make joint investment with an affiliated person of five percent (5%) or more in the charter capital of another securities company.
   c. Invest more than twenty percent (20%) in the total currently circulating shares or fund certificates of a listing organization.
   d. Invest more than fifteen percent (15%) in the total currently circulating shares or fund certificates of an unlisted organization, this provision shall not apply to member fund, ETF fund or open-end fund certificates.
   e. Invest or contribute capital of more than ten percent (10%) in the total paid-up capital of a limited liability company or of a business project.
   f. Invest more than fifteen percent (15%) of its owners' equity in a single organization or of a business project.
   g. Invest more than seventy percent (70%) of its total owners' equity in shares, capital contribution and a business project, specifically invest more than twenty percent (20%) of its total owners' equity in unlisted shares, capital contribution and a business project.

   Securities company is allowed to establish or purchase an asset management company as a subsidiary. In that case, securities company is not required to follow points c, d and e of Clause 4 above.

1. CORPORATE INFORMATION (continued)

Company's operation (continued)

Subsidiaries

As at 30 June 2024, the Company had two (02) directly owned subsidiaries presented on the interim separate financial statements as follows:

Company name	*Established under*	*Business sector*	*Charter capital*	*% holding*
SSI Asset Management Company Ltd. (SSIAM)	Operating License No.19/UBCK-GP dated 03 August 2007 and the latest amended Operating License No. 122/GPDC-UBCK dated 19 December 2022.	Investment fund management and investment portfolio management	VND 75 billion	100%
SSI Investment Member Fund (SSI IMF)	Approval Letter of Member Fund Foundation No.130/TB-UBCK dated 27 July 2010 and the latest amended License No. 12/GCN_UBCK dated 15 April 2022	Investments in securities and other investible assets, including real estates	VND 530.5 billion	76.15%

Besides, as at 30 June 2024, the Company had two (02) indirectly owned subsidiaries by SSI Investment Member Fund as follows:

Company name	*Established under*	*Business sector*	*Charter capital*	*% holding*
SSI International Corporation	Established in the United States under Business Registration No. 090813396 - 4724807 dated 27 August 2009	Real estate business	USD 18,499,870.31	76.15%
SSI Digital Technology Joint Stock Company	Certificate of Enterprise Registration of a Joint Stock Company issued by Hanoi Department of Planning and Investment. Initially, the Company operated under the Business Registration Certificate No. 0109944126 dated 25 March 2022	Scientific research and technological development Management consulting, programming...	VND 200 billion	68.54%

1. CORPORATE INFORMATION (continued)

Company's operation (continued)

Associates

As at 30 June 2024, the Company had two (02) associates presented on the interim separate financial statements as follows:

Company name	*Established under*	*Business sector*	*Charter capital (VND)*
The Pan Group (PAN)	Business Registration No. 0301472704 dated 19 October 2022 issued by Long An Department of Planning and Investment (23rd amended license). At the initial stage, the company operated under Business Registration No. 4103003790 dated 31 August 2005. The company's shares have been officially listed on Ho Chi Minh City Stock Exchange.	Cultivation, farming; Livestock services; Post-harvest services; Cultivation services activities; House cleaning services; Investment advisory services (except for financial advisory); Management advisory services (except for finance, economics and law); Market research services.	2,162,945,800,000
Vietnam Digitalization and Healthcare Fund	Registration certificate of Member fund Foundation No. 38/GCN-UBCK issued by the Chairman of the State Securities Commission on 29 September 2021 and an amended certificate No. 53/GCN-UBCK dated 15 May 2023	Invest in stocks or other investment assets.	50,000,000,000

1. CORPORATE INFORMATION (continued)

Key aspects of the Company's operation which affect the Company's interim separate financial statements

The Company's profit after tax for the first 6 months of 2024 was VND 1,562,779,225,568, made an increase of 55% (amounted to VND 556,562,991,003) in comparison with the first 6 months of 2023 owing to the following reasons:

- Gross profit from financial assets at FVTPL and AFS in the first 6 months of 2024 increased by 9% (amounted to VND 117,418,840,962) due to growth in investing in valuable papers and securities trading.
- The market's liquidity remains high, with lending revenue increasing by 37% compared to the same period in 2023, corresponding to a value of VND 261,112,711,384. Meanwhile, brokerage revenue also grew by 70% during the same period, reaching VND 416,399,161,600. Interest expenses decreased by 10%, amounting to VND 85,680,337,454, while brokerage costs increased by 25%, totaling VND 139,943,144,704 compared to the same period.

2. BASIS OF PRESENTATION

2.1 Applied accounting standards and system

The financial statements of the Company are prepared in accordance with Vietnamese Enterprise Accounting System, the accounting regulation and guidance applicable to securities companies as set out in Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular No. 334/2016/TT-BTC dated 27 December 2016 amending, supplementing and replacing Appendices No. 02 and No. 04 of Circular No. 210/2014/TT-BTC, Vietnamese Standards on Accounting No 27 – the interim financial statement and other Vietnamese Accounting Standards promulgated by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 5).

2. BASIS OF PRESENTATION (continued)

2.2 *Information on interim separate financial statements*

The Company has subsidiaries as described in *Note 1* and *Note 11*. The interim separate financial statements are prepared in order to meet information disclosure requirements under Circular No.96/2020/TT-BTC – Providing guidelines on Disclosure of Information on securities market. According to the provisions of these documents, the Company has prepared the interim consolidated financial statements of the Company and its subsidiaries for the six-month period ended 30 June 2024 ("interim consolidated financial statements") dated 14 August 2024.

Users of the interim separate financial statements should read the interim separate financial statements in conjunction with the interim consolidated financial statements of the Company and its subsidiaries for the six-month period ended 30 June 2024 to obtain complete information about the interim consolidated statement of financial position, interim consolidated results of operations, interim consolidated cash flows and interim consolidated changes in owners' equity of the Company and its subsidiaries.

2.3 *Registered accounting documentation system*

The Company's registered accounting documentation system is the General Journal system.

2.4 *Fiscal year*

The Company's fiscal year starts on 1 January and ends on 31 December.

The Company also prepares its interim financial statements for the six-month period from 1 January to 30 June and its quarterly financial statements for the three-month periods ended on 31 March, 30 June, 30 September and 31 December each year.

2.5 *Accounting currency*

The financial statements are prepared in Vietnam Dong ("VND"), which is the accounting currency of the Company.

3. STATEMENT ON COMPLIANCE WITH VIETNAMESE ACCOUNTING STANDARDS AND SYSTEMS

Management confirms that the Company has complied with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the interim separate financial statements.

Accordingly, the accompanying interim separate statement of financial position, interim separate income statement, interim separate cash flows statement, interim separate statement of changes in owners' equity and notes to the interim separate financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim separate financial position, interim separate results of operations, interim separate cash flows and interim separate changes in owners' equity in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1 Changes in accounting policies

The accounting policies used by the Company to prepare the interim separate financial statements have been applied consistently with those used to prepare the interim separate financial statements for the six-month period ended 30 June 2023 and the financial statements for the year ended 31 December 2023.

4.2 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of three months or less that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

Cash deposited by customers for securities trading and cash deposited by securities issuers are presented on the off-balance sheet.

4.3 Financial assets at fair value through profit or loss (FVTPL)

Financial assets recognized at fair value through profit or loss are financial assets that satisfy either of the following conditions:

a) It is classified as held for trading. A financial asset is classified as held for trading if:
   - it is acquired or incurred principally for the purpose of selling or repurchasing it in the near term;
   - there is evidence of a recent actual pattern of short-term profit-taking; or
   - it is a derivative (except derivative that is a financial guarantee contract or effective hedging instrument).

b) Upon initial recognition, a financial asset is designated by the entity as at fair value through profit or loss as it meets one of the following criteria:
   - the designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the asset or recognising gains or losses on a different basis; or
   - the assets are part of a group of financial assets which are managed, and their performance is evaluated on a fair value basis, in accordance with the Company's risk management policy or investment strategy.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.3 Financial assets at fair value through profit or loss (FVTPL) (continued)

Financial assets at FVTPL are initially recognized at cost (acquisition cost of the assets excluding transaction cost arising from the purchase) and subsequently recognized at fair value.

Increase in the difference arising from revaluation of financial assets at FVTPL in comparison with the previous period is recognized into the interim separate income statement under "Gain from revaluation of financial assets at FVTPL". Decrease in the difference arising from revaluation of financial assets at FVTPL in comparison with the previous period is recognized into the interim separate income statement under "Loss from revaluation of financial assets at FVTPL".

Transaction costs relating to the purchase of the financial assets at FVTPL are recognized when incurred as expenses in the interim separate income statement.

4.4 Held-to-maturity investments (HTM)

Held-to-maturity investments are non-derivative financial assets with fixed and determinable payments and fixed maturity that an entity has the positive intention and ability to hold to maturity other than:

a) those that the entity upon initial recognition designates as at fair value through profit or loss;
b) those that the entity designates as available-for-sale; and
c) those meet the definition of loans and receivables.

Held-to-maturity investments are initially recognized at cost (acquisition cost of the assets plus (+) transaction costs which are directly attributable to the investments such as brokerage fee, trading fee, issuance agency fee and banking transaction fee). After initial recognition, held-to-maturity financial investments are subsequently measured at amortized cost using the effective interest rate ("EIR").

Amortized cost of HTM financial investments is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus (-) any reduction for impairment or irrecoverability (if any).

The effective interest rate method is a method of calculating the cost allocation on interest income or interest expense in the period of a financial asset or a group of HTM investments.

The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial assets or financial liabilities.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.4 Held-to-maturity investments (HTM) (continued)

HTM investments are subject to an assessment of impairment at the interim separate financial statements date. Provision is made for an HTM investment when there is any objective evidence that the investment is irrecoverable or there is uncertainty of recoverability, resulting from one or more events that have occurred after the initial recognition of the investment and that event has an impact on the estimated future cash flows of the investment that can be reliably estimated. Evidence of impairment may include a drop in the fair value/market value of the impaired debt (if any), indications that the debtors or a group of debtors are experiencing significant financial difficultly, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and where observable data indicate that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults. When there is any evidence of impairment, provision for an HTM investment is determined as the negative difference between its fair value and amortized cost at the assessment date. Any increase/decrease in the balance of provision is recognized in the interim separate income statement under "Provision expense for diminution in value and impairment of financial assets and doubtful receivables and borrowing costs of loans".

4.5 Loans

Loans are non-derivative financial assets with fixed or identifiable payments and not listed on the market, with the exceptions of:

a) the amounts the Company has the intent to immediately sell or will sell in a near future which are classified as assets held for trading, and like those which, upon initial recognition, the Company categorized as such recognized at fair value through profit or loss;

b) the amounts categorized by the Company as available-for-sale upon initial recognition; or

c) the amounts whose holders cannot recover most of the initial investment value not due to credit quality impairment and which are categorized as available-for-sale.

Loans are recognized initially at cost (disbursement amount of the loans). After initial recognition, loans are subsequently measured at amortized cost using the effective interest rate ("EIR").

Amortized cost of loans is the amount at which the loans is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus (-) any reduction for impairment or irrecoverability (if any).

Loans are subject to an assessment of impairment at the interim separate financial statements date. Provision is made for loan based on its estimated loss which is determined by the negative difference between the market value of securities used as collaterals for such loan and the loan balance. Any increase/decrease in the balance of provision is recognized in the income statement under "Provision expense for diminution in value and impairment of financial assets and doubtful receivables and borrowing costs of loans".

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.6 Available-for-sale (AFS)

Available-for-sale financial assets are those non-derivative financial assets that are designated as available-for-sale or are not classified as:

a) loans and receivables;

b) held-to-maturity investments; or

c) financial assets at fair value through profit or loss.

Available-for-sale financial assets are recognized initially at cost (acquisition cost of the assets plus (+) transaction costs which are directly attributable to the purchase of the financial assets). After initial recognition, AFS financial assets are subsequently measured at fair value.

Difference arising from the revaluation of AFS financial assets in comparison with previous period is recognized under "Gain/(loss) from revaluation of AFS financial assets" in "Other comprehensive income after tax" which is a part of the interim separate income statement.

At the interim separate statement of financial position date, the Company assessed whether there is any objective evidence that an AFS financial asset is impaired. Any increase/decrease in the balance of provision is recognized in the interim separate income statement under "Provision expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans".

- Where an equity instrument is classified as available-for-sale, evidence of impairment includes a significant or prolonged decline in the fair value of the investment below its original cost. "Significant" is to be evaluated against the original cost of the asset and "prolonged" indicates the period in which the fair value has been below its original cost. When any evidence of impairment exists, provision is determined as the difference between the AFS asset's cost and fair value at the assessment date.
- Where a debt instrument is classified as available-for-sale, the assessment of impairment is conducted using the same criteria as those applied for HTM investments. When there is any evidence of impairment, provision for an AFS asset is determined as the negative difference between its fair value and amortized cost at the assessment date.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.7 Fair value/market value of financial assets

Fair value/market value of the securities is determined as follows:

- For securities listed on Hanoi Stock Exchange and Ho Chi Minh City Stock Exchange, their market prices are their closing prices on the trading day preceding the date of setting up the revaluation.
- For unlisted securities registered for trading on the Unlisted Public Company Market ("UPCoM"), their market prices are their closing prices on the trading day preceding the date of setting up the revaluation.
- For delisted securities and suspended trading securities from the sixth day afterward, their prices are the book value at the latest financial report date.
- The market price for unlisted securities and securities unregistered for trading on the Unlisted Public Company Market ("UPCoM") used as a basis for setting up the revaluation is the trading prices of the latest transaction on over-the-counter ("OTC") market.

For securities which do not have reference price from the above sources, the revaluation is determined based on the financial performance and the book value of securities issuers as at the assessment date.

For the purpose of determining CIT taxable profit, the tax bases for financial assets are determined by cost minus (-) provision for diminution in value. Accordingly, market value of securities for provision purpose is determined in accordance with the Circular No. 48/2019/TT-BTC issued by the Ministry of Finance on 8 August 2019 ("Circular 48") and Circular No. 24/2022/TT-BTC amending and supplementing several articles of Circular No. 48/2019/TT-BTC (hereinafter referred to as "Circular 48").

4.8 Derecognition of financial assets

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognized when:

- The rights to receive cash flows from the assets have expired; or
- The Company has transferred its rights to receive cash flows from the assets or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass-through" arrangement; and either:
  - the Company has transferred substantially all the risks and rewards of the assets, or
  - the Company has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement; and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the Company's continuing involvement in the asset. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

The continued participation in transferred assets in the form of guarantee will be recognized at smaller value between the initial carrying value of the assets and the maximum amount that the Company is required to pay.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.9 *Reclassification of financial assets*

Reclassification when selling financial assets other than FVTPL

When selling financial assets other than FVTPL, securities companies are required to reclassify those financial assets to financial assets at FVTPL. The difference arising from the revaluation of financial assets AFS which was recognized in *"Difference from revaluation of assets at fair value"* will be recognized as corresponding revenue or expenses at the date of reclassification of financial assets AFS for selling purpose.

Reclassification due to change in purpose or ability to hold

Securities companies are required to reclassify financial assets to their applicable categories if their purpose or ability to hold has changed, consequently:

- Non-derivative financial assets at FVTPL or financial assets that are not required to be classified as financial asset at FVTPL at the initial recognition can be classified as loans and other receivables in some special cases or as cash and cash equivalents if the requirements are met. The gains or losses arising from revaluation of financial assets at FVTPL prior to the reclassification are not allowed to be reversed.
- Due to changes in purposes or ability to hold, some HTM investments are required to be reclassified into AFS financial assets and to reassessed at fair value. The difference arising from revaluation between carrying value and fair value are recognized under "*Difference from revaluation of assets at fair value*" in Owners' equity.

4.10 *Long-term investment in financial assets*

Investments in subsidiaries

The Company's investments in subsidiaries are recorded at cost in the interim separate financial statements. Distributed profit from the subsidiary's after-tax profit is accounted for as an income in the interim separate income statement.

Provision for loss of investments in subsidiaries is made for individual investments, if incurred, and reviewed at the end of the reporting period. The provision is made upon loss in financial result of the subsidiary. Increases or decreases to the provision balance are charged to the financial expense during the period.

Investments in associates

The Company's investments in associates are recorded at cost in the interim separate financial statements. Distributed profit from the associates' after-tax profit is accounted for as an income in the interim separate income statement.

Provision for loss of investments in associates is made for individual investments, if incurred, and reviewed at the end of the reporting period. The provision is made upon loss in financial result of the associate. Increases or decreases to the provision balance are charged to the financial expense during the period.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.11 Recognition of mortgaged financial assets

During the period, the Company had mortgaged/pledged financial assets which are used as collaterals for financial obligations of the Company.

According to the terms and conditions of the mortgage/pledge contracts, during the valid period of the contracts, the Company is not allowed to sell, transfer or use the mortgaged/pledged assets under repurchase or swap contracts with any other third party.

In case the Company is unable to fulfil its obligations, the mortgagee/pledgee is allowed to use the mortgaged/pledged assets to settle the obligations of the Company after a period specified in the mortgage/pledge contracts, since the obligations due date.

The mortgaged/pledged assets are monitored in the Company's interim separate statement of financial position in accordance with accounting principles relevant to the assets' classification.

4.12 Receivables

Receivables are initially recorded at cost and subsequently always presented at cost.

Receivables are subject to review for impairment based on their overdue status or estimated loss arising from undue debts of corporate debtors who have bankruptcy or are under liquidation; or of individual debtors who are missing, have fled, are prosecuted, detained or tried by law enforcement bodies, are serving sentences or have deceased. Increases or decreases to the provision balance are recorded as *"Provision expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans"* and *"Other operating expenses"* in the interim separate income statement.

The Company has made provision for doubtful receivables and handling irrecoverable receivables in accordance with Circular No. 48/2019/TT-BTC dated 8 August 2019 issued by the Ministry of Finance. Accordingly, the provision rates for overdue receivables are as follows:

Overdue period	*Provision rate*
From six (6) months to less than one (1) year	30%
From one (1) year to less than two (2) years	50%
From two (2) years to less than three (3) years	70%
From three (3) years and above	100%

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.13 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the initial cost of the assets and expenditures for maintenance and repairs are charged to the interim separate income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

4.14 Intangible fixed assets

Intangible assets are stated at cost less accumulated amortization.

The cost of an intangible fixed asset comprises of its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and other expenditures are charged to the interim separate income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

4.15 Depreciation and amortisation

Depreciation and amortisation of tangible fixed assets and intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Office machineries	3 - 5 years
Means of transportation	6 - 10 years
Office equipment	3 - 5 years
Software	3 - 10 years
Other intangible fixed assets	2 - 5 years

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.16 Operating lease

Whether an agreement is determined as a property lease agreement depends on the nature of the agreement at the beginning: whether the implementation of the agreement depends on the use of a certain asset and whether the agreement includes clauses on the use rights of the asset.

Rentals fee respective to operating leases are charged to the interim separate income statement on a straight-line basis over the term of the lease.

4.17 Prepaid expenses

Prepaid expenses, including short-term prepaid expenses or long-term prepaid expenses in the interim separate statement of financial position, are amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

The following types of expenses are recorded as long-term prepaid expenses and are amortised over the period from one (1) year to three (3) years to the interim separate income statement:

- Office renovation expenses;
- Office rental expenses;
- Office tools and consumables; and
- Software services extension, maintenance and warranty expenses.

4.18 Repurchase agreements

Securities sold under the agreements to be repurchased at a specified future date ("repos") are not derecognized from the interim separate statement of financial position. The corresponding cash received is recognized in the interim separate statement of financial position as a liability. The difference between the sale price and repurchase price is treated as interest expense and is accrued in the interim separate income statement over the life of the agreement using the straight-line method.

4.19 Borrowings

Borrowings are stated and recorded at cost of the balance at the end of the accounting period.

4.20 Payables and accruals expenses

Payables and accrued expenses are recognised for amounts to be paid in the future for bonds interest payables, goods and services received, whether or not billed to the Company.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.21 Covered warrants payables

Covered warrants are secured securities with collaterals issued by the Company which gives its holder the right to buy an amount of an underlying security at an exercise price or to receive a sum of money equal to the difference between the price (index) of the underlying securities and the exercise price (exercise index), when the former is higher than the latter, at the strike time.

When issued covered warrants, the Company record an increase in covered warrant payables, at the same time monitoring the number of covered warrants still allowed to be issued. Any initial costs relating to the purchase and issuance of covered warrants such as applying for an offer certificate, distributing warrants on the primary market, and listing and depositing warrants are recorded in the item "Transaction expenses for purchase and sale of FVTPL financial assets" in the interim separate income statement. Profit or loss resulted from covered warrants when repurchase, upon the maturity of covered warrants or when covered warrant is recalled, are recognized under "Gain from disposal of financial assets at FVTPL" or "Loss from disposal of financial assets at FVTPL" in the interim separate income statement.

At the end of the period, the Company revaluates the covered warrants at fair value. The decrease in difference arising from revaluation of outstanding covered warrants at fair value in comparison with previous is recognized in "Gain from financial assets at FVTPL" (detail in "Gain from revaluation of outstanding covered warrant payable"). The increase in difference arising from revaluation of outstanding covered warrants at fair value in comparison with previous is recognized in "Loss from financial assets at FVTPL" (detail in "Loss from revaluation of outstanding covered warrant payable").

The securities used as hedging for the covered warrants are monitored by the Company. At the end of the period, securities used as hedging for the covered warrants are revaluated at fair value and the differences arising from revaluation is recorded like the revaluation of financial assets at FVTPL.

4.22 Employee benefits

4.22.1 Post-employment benefits

Post-employment benefits are paid to retired employees of the Company by the Social Insurance Agency, which belongs to the Ministry of Labour and Social Affairs. The Company is required to contribute to these post-employment benefits by paying social insurance premium to the Social Insurance Agency at the rate of 17.5% of an employee's basic salary, salary-related allowances, and other supplements. Other than that, the Company has no further obligation relating to post-employment benefits.

4.22.2 Severance pay

According to the Labor Code No. 45/2019/QH14 effective from 01 January 2021 and Decree No. 145/2020/ND-CP of the Government – detailing and guiding on executing some articles of the Labor Code on working conditions and labor relations, the Company is responsible for paying a severance allowance equal to half a month's salary for each working year to employees who voluntarily resign and fully meet factors in accordance with provisions of law. Working time to calculate severance allowance is the total time the employee has actually worked for the Company minus the time the employee has participated in unemployment insurance according to the provisions of the law on unemployment insurance and the working time has been paid severance allowance by the employer. The average monthly salary is calculated to pay severance allowance will be based on the average salary of the last six months up to the time the employee quits.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.22 Employee benefits (continued)

4.22.3 Unemployment insurance

According to Article 57 of the Employment Law No. 38/2013/QH13 which took effect from 01 January 2015 and the Government's Decree No. 28/2015/ND-CP dated 12 March 2015 detailing the implementation of a number of Article of the Employment Law on unemployment insurance, the Company is required to contribute to the unemployment insurance at the rate of 1% of salary and wage fund of unemployment insurance joiners and deduct 1% of monthly salary and wage of each employee to contribute to the unemployment insurance fund.

4.23 Foreign currency transactions

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates of commercial banks at transaction dates. At the end of the period, monetary balances denominated in foreign currencies are determined as follows:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Company conducts transactions regularly.
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All foreign exchange differences incurred during the period and arisen from the revaluation of monetary accounts denominated in foreign currencies at the end of the period are taken to the interim separate income statement.

4.24 Currency derivative contract

The Company participates in currency transactions with banks which provide services (such as: foreign currency forward transactions, foreign currency swaps,...) for the purpose of hedging and mitigating risks of exchange rate and cash flow in the future. Gain/loss arising from transactions during the period is recognized in the interim separate income statement.

4.25 Treasury shares

Equity instruments issued by the Company which are reacquired (treasury shares) are recognised at cost and deducted from owners' equity. No gain or loss is recognised upon purchase, sale, issue or cancellation of the Company's owners' equity instruments.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.26 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of receipts or receivables less trade discount, concessions and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Revenue from brokerage services

When the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion. Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized which are recoverable.

Revenue from trading of securities

Revenue from trading of securities is determined by the difference between the selling price and the weighted average cost of securities sold.

Other income

Other incomes include revenues from irregular activities other than turnover-generating activities including: revenues from asset liquidation and sale; fines paid by customers for their contract breaches; collected insurance compensation; collected debt which had been written off and included in the preceding period expenses; payable debts which are now recorded as revenue increase as their owners no longer exist; collected tax amounts which now are reduced and reimbursed; and other revenues are recorded to other incomes as stipulated by VAS 14 – "Revenue and other income".

Interest income

Revenue is recognized on accrual basis (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognized when the Company's entitlement as an investor to receive the dividends is established, except for dividend received in shares in which only the number of shares is updated.

Other revenues from rendering services

Where the contract outcome can be reliably measured, revenue is recognised by reference to the stage of completion.

Where the contract outcome cannot be reliably measured, revenue is recognised only to the extent of the expenses recognised which are recoverable.

4.27 Borrowing costs

Borrowing costs include accrued interest and other expenses which are directly attributable to the Company's borrowings.

4.28 Cost of securities sold

The Company applies moving weighted average method to calculate cost of proprietary securities sold.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.29 Corporate income tax

Current income tax

Current income tax assets and liabilities for the current and prior period are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the reporting date.

Current income tax is charged or credited to the interim separate income statement, except when it relates to items recognized directly to owners' equity, in which case the current income tax is also dealt with in owners' equity.

Current income tax assets and liabilities are offset only when there is a legally enforceable right for the Company to set off current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred income tax

Deferred income tax is provided using for temporary differences at the reporting date between the tax base of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences, except when the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the transaction affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profits will be available against which deductible temporary differences, carry forward of unused tax credits and unused tax losses can be utilized, except where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to a certain extent that sufficient taxable profits will be available to allow all or part of the deferred income tax assets to be recovered. Previously unrecognized deferred income tax assets are reassessed at each reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized, or the liability is settled based on tax rates and tax laws that have been enacted at the reporting date. Deferred tax is recorded to the interim separate income statement, except when it relates to items recognized directly to owners' equity, in which case the deferred tax is also dealt with in owners' equity. Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxable entity and the same taxation authority, and the Company intends to settle its current tax assets and liabilities on a net basis.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.30 Owners' equity

Contributed capital from shareholders

Contributed capital from stock issuance is recorded in Charter Capital at par value.

Undistributed profit

Undistributed profit comprises of realised and unrealised undistributed profit.

Unrealised profit of the period is the difference between gain and loss arisen from revaluation of financial assets at FVTPL or others through profit or loss in the interim separate income statement, and the deferred income tax related to the increase in revaluation of FVTPL financial assets and others.

Realised profit during the period is the net difference between total revenue and income, and total expenses in the interim separate income statement of the Company, except for gain or loss recognized in unrealised profit.

Reserves

Reserves are appropriated in accordance with the Resolution of the General Meeting of Shareholders.

4.31 Appropriation of net profits

Net profit after tax is available for appropriation to shareholders after being approved by the General Meeting of Shareholders and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

4.32 Segment information

A segment is a component determined separately by the Company which is engaged in providing products or related services (business segment) or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments.

The Company's business segment is derived mainly from the services provided to investors. Management defines the Company's geographical segments to be based on the location of the Company's assets.

4.33 Related parties

Parties are considered to be related parties of the Company if one party has the ability to, directly or indirectly, control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Group and other party are under common control or under common significant influence. Related parties can be enterprises or individuals, including close members of their families.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.34 Nil balances

Items or balances required by Circular No. 210/2014/TT-BTC dated 30 December 2014 and Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance that are not shown in these interim separate financial statements indicate nil balances.

5. CASH AND CASH EQUIVALENTS

Currency: VND

	30 June 2024	*31 December 2023*
Cash	**107,360,596,557**	**455,799,610,357**
- *Cash on hand*	*650,511,723*	*791,451,565*
- *Cash at banks*	*106,710,084,834*	*455,008,158,792*
Cash equivalents	**2,000,754,786,121**	**-**
- *Cash at banks with original maturity of less than 3 months*	*2,000,754,786,121*	-
Total	**2,108,115,382,678**	**455,799,610,357**

As at 30 June 2024, all amounts of cash at banks with original maturity of less than 3 months are VND 2,000,754,786,121 used as collaterals for short-term borrowings of the Company.

6. VALUE AND VOLUME OF TRADING DURING THE PERIOD

	Volume of trading during the period (Unit)	*Value of trading during the period (VND)*
a. The Company	**1,186,091,989**	**98,267,924,720,407**
- Shares	501,227,193	14,040,803,509,995
- Bonds	537,713,780	73,816,261,028,889
- Other securities	147,151,016	10,410,860,181,523
b. Investors	**21,365,279,669**	**810,629,017,192,071**
- Shares	20,255,324,280	515,397,614,949,720
- Bonds	293,998,437	32,244,256,489,441
- Other securities	815,956,952	262,987,145,752,910
Total	**22,551,371,658**	**908,896,941,912,478**

7. FINANCIAL ASSETS

Concepts of financial assets

Cost

Cost of a financial asset is the amount of cash or cash equivalents paid, disbursed or payable of such financial asset at its initial recognition. The transaction costs incurred directly from the purchase of financial asset might be included in the cost of the financial asset or not depending on the category that the financial asset is classified in.

Fair value/market value

The fair value or market value of a financial asset is the price at which the financial asset would be traded voluntarily between knowledgeable parties on an arm's length basis.

The fair value/market value of securities is determined using the method described in *Note 4.7.*

Amortised cost

Amortized cost of a financial investment (which is debt instrument) is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or irrecoverability (if any).

For presentation purpose, provision for diminution in value or irrecoverability of financial assets is recognised in "*Provision for impairment of financial assets and mortgage assets*" in the interim separate statement of financial position.

Carrying amount

Carrying amount of a financial asset is the amount at which the financial asset is recognized in the interim separate statement of financial position. Carrying amount of a financial asset might be recognised at fair value (for FVTPL and AFS financial assets) or at amortised cost (for HTM investments and loans), depending on the category that the financial asset is classified.

7. FINANCIAL ASSETS (continued)

7.1 *Financial assets at fair value through profit or loss (FVTPL)*

Currency: VND

	30 June 2024		*31 December 2023*	
	Cost	*Fair Value*	*Cost*	*Fair Value*
Listed shares and other listed securities	**1,130,240,725,867**	**1,092,637,299,160**	**1,014,775,901,073**	**1,006,797,033,100**
VPB	831,204,012,664	802,046,271,300	384,885,101,433	385,288,704,000
STB	33,567,637,356	32,346,864,000	37,841,771,971	36,888,410,000
TCB	95,670,382,767	90,942,552,600	37,023,337,609	36,636,716,400
HPG	40,130,857,747	39,518,940,700	56,113,356,069	57,405,946,000
Other listed shares and securities	129,667,835,333	127,782,670,560	498,912,333,991	490,577,256,700
Listed shares used as hedging for covered warrants	**771,017,997,503**	**760,836,697,200**	**493,864,555,823**	**493,694,236,100**
HPG	243,132,971,314	239,425,669,300	184,674,544,091	188,928,584,000
MWG	118,495,354,397	122,857,051,200	21,475,702,313	21,532,380,400
TCB	74,321,605,665	70,648,787,400	2,648,036,075	2,620,383,600
VIB	83,514,946,973	78,870,624,000	576,122,845	564,480,000
Other listed shares	251,553,119,154	249,034,565,300	284,490,150,499	280,048,408,100
Unlisted shares and fund certificates	**178,943,992,590**	**159,554,679,148**	**263,186,085,677**	**251,045,110,822**
Listed bonds (1)	**3,376,306,834,269**	**3,294,714,305,073**	**1,394,942,311,067**	**1,309,402,974,100**
Unlisted bonds (2)	**11,092,982,628,843**	**11,092,982,628,843**	**10,680,989,784,540**	**10,680,989,784,540**
Certificates of deposit (3)	**23,282,736,612,828**	**23,282,736,612,828**	**29,990,192,789,498**	**29,990,192,789,498**
Total	**39,832,228,791,900**	**39,683,462,222,252**	**43,837,951,427,678**	**43,732,121,928,160**

(1) As at 30 June 2024, among the listed bonds classified as financial assets at FVTPL, there are 18,000,000 bonds with par value of VND 1,800,000,000,000 used as collaterals for short-term borrowings of the Company.

(2) As at 30 June 2024, among the unlisted bonds classified as financial assets at FVTPL, there are 50,750 bonds with par value of VND 6,718,400,000,000 used as collaterals for short-term borrowings of the Company.

(3) As at 30 June 2024, VND 21,700,000,000,000 is the par value of certificates of deposit classified as financial assets at FVTPL used as collaterals for short-term borrowings of the Company and VND 809,300,000,000 is the par value of those used as collaterals for covered warrants issued by the Company.

7. FINANCIAL ASSETS (continued)

7.2 *Available-for-sale (AFS) financial assets*

Currency: VND

	30 June 2024		*31 December 2023*	
	Cost	*Fair Value*	*Cost*	*Fair Value*
Unlisted shares	**383,215,748,443**	**378,474,457,057**	**383,215,748,440**	**378,474,457,054**
PAN Farm JSC	53,408,921,300	53,408,921,300	53,408,921,300	53,408,921,300
ConCung JSC	40,007,139,216	40,007,139,216	40,007,139,206	40,007,139,216
Other unlisted shares	289,799,687,927	285,058,396,541	289,799,687,934	285,058,396,538
Unlisted bonds	**108,279,582,466**	**108,279,582,466**	**37,279,382,466**	**37,279,382,466**
Total	**491,495,330,909**	**486,754,039,523**	**420,495,130,906**	**415,753,839,520**

7.3 *Held-to-maturity investments (HTM)*

Currency: VND

	30 June 2024	*31 December 2023*
Term deposits and certificates of deposit with remaining maturity of less than 1 year	**3,299,137,541,724**	**4,877,808,937,021**

As at 30 June 2024, among term deposits with remaining maturity of less than 1 year, with balance of VND 3,270,000,000,000 used as collaterals for short-term borrowings of the Company.

7.4 *Loans and receivables*

Currency: VND

	30 June 2024		*31 December 2023*	
	Cost	*Fair value (3)*	*Cost*	*Fair value (3)*
Receivables from margin activities (1)	19,596,044,847,411	19,595,603,755,399	14,672,118,042,397	14,671,676,950,385
Advances to investors (2)	789,401,853,163	789,401,853,163	461,946,971,023	461,946,971,023
Total	**20,385,446,700,574**	**20,385,005,608,562**	**15,134,065,013,420**	**15,133,623,921,408**

(1) Securities under margin transaction are used as collaterals for the loans granted by the Company to investors. As at 30 June 2024 and 31 December 2023, the par value of those securities that are used as collaterals for margin trading was VND 24,552,827,670,000 and VND 18,186,584,760,000 respectively (the market value of those securities that are used as collaterals for margin trading was VND 57,492,357,829,838 and VND 41,995,229,417,690 respectively).

(2) These relate to advances to investors during the period that the shares selling proceeds are awaiting to be received.

(3) The fair value of loans is measured at cost less provision for doubtful debts.

7. FINANCIAL ASSETS (continued)

7.5 *Change in market values of financial assets*

Currency: VND

	30 June 2024				*31 December 2023*			
		Revaluation difference				*Revaluation difference*		
Financial assets	*Cost*	*Increase*	*Decrease*	*Revaluated value*	*Cost*	*Increase*	*Decrease*	*Revaluated value*
FVTPL	**39,832,228,791,900**	**9,016,714,650**	**(157,783,284,298)**	**39,683,462,222,252**	**43,837,951,427,678**	**16,929,622,351**	**(122,759,121,869)**	**43,732,121,928,160**
Listed shares and other securities	1,130,240,725,867	1,303,383,222	(38,906,809,929)	1,092,637,299,160	1,014,775,901,073	3,592,408,983	(11,571,276,956)	1,006,797,033,100
Listed shares used as hedging for covered warrants	771,017,997,503	7,291,961,726	(17,473,262,029)	760,836,697,200	493,864,555,823	5,048,744,720	(5,219,064,443)	493,694,236,100
Unlisted shares and fund certificates	178,943,992,590	421,369,702	(19,810,683,144)	159,554,679,148	263,186,085,677	7,669,708,296	(19,810,683,151)	251,045,110,822
Listed bonds	3,376,306,834,269	-	(81,592,529,196)	3,294,714,305,073	1,394,942,311,067	618,760,352	(86,158,097,319)	1,309,402,974,100
Unlisted bonds	11,092,982,628,843	-	-	11,092,982,628,843	10,680,989,784,540	-	-	10,680,989,784,540
Certificates of deposit	23,282,736,612,828	-	-	23,282,736,612,828	29,990,192,789,498	-	-	29,990,192,789,498
AFS	**491,495,330,909**	**-**	**(4,741,291,386)**	**486,754,039,523**	**420,495,130,906**	**-**	**(4,741,291,386)**	**415,753,839,520**
Unlisted shares	383,215,748,443	-	(4,741,291,386)	378,474,457,057	383,215,748,440	-	(4,741,291,386)	378,474,457,054
Unlisted bonds	108,279,582,466	-	-	108,279,582,466	37,279,382,466	-	-	37,279,382,466
Total	**40,323,724,122,809**	**9,016,714,650**	**(162,524,575,684)**	**40,170,216,261,775**	**44,258,446,558,584**	**16,929,622,351**	**(127,500,413,255)**	**44,147,875,767,680**

8. PROVISION FOR IMPAIRMENT OF FINANCIAL ASSETS AND MORTGAGE ASSETS

Currency: VND

	30 June 2024	*31 December 2023*
Provision for impairment of loans	441,092,012	441,092,012
Provision for impairment of AFS financial assets	32,254,346,600	32,254,346,600
Total	**32,695,438,612**	**32,695,438,612**

9. OTHERS FINANCIAL ASSETS

Currency: VND

	30 June 2024	*31 December 2023*
1. Receivables from disposal of financial assets	231,621,436,808	267,997,744,808
In which: doubtful receivable from disposal of financial assets unlikely to be collected	*231,621,436,808*	*231,621,436,808*
2. Receivables and accruals from dividends and interest income from financial assets	416,057,164,176	316,441,295,496
3. Advances to suppliers	331,278,775,756	30,488,015,683
- *Advance payment for purchasing securities, certificates of deposit*	*300,406,848,000*	-
- *Other advances*	*30,871,927,756*	*30,488,015,683*
4. Receivables from services provided by the Company	5,111,584,177	6,253,094,642
In which: doubtful receivables from services provided by the Company	*250,000,000*	*250,000,000*
5. Other receivables	1,435,080,003	4,162,964,691
6. Provision for impairment of receivables	(231,871,436,808)	(231,871,436,808)
Total	**753,632,604,112**	**393,471,678,512**

9. OTHERS FINANCIAL ASSETS (continued)

Details of provision for impairment of receivables:

Currency: VND

	Doubtful debts as at 30 June 2024	*Provision as at 31 December 2023*	*Addition during the period*	*(Reversal)/write off during the period*	*Provision as at 30 June 2024*	*Doubtful debts as at 31 December 2023*
Provision for doubtful receivables from disposal of financial assets	231,621,436,808	231,621,436,808	-	-	231,621,436,808	231,621,436,808
- *Phuc Bao Minh Commercial Construction Co., Ltd*	*231,621,436,808*	*231,621,436,808*	-	-	*231,621,436,808*	*231,621,436,808*
Doubtful receivables from services provided by the Company	250,000,000	250,000,000	-	-	250,000,000	250,000,000
- *Huu Nghi Nghe An General Hospital JSC*	*10,000,000*	*10,000,000*	-	-	*10,000,000*	*10,000,000*
- *Dabaco Group JSC*	*240,000,000*	*240,000,000*	-	-	*240,000,000*	*240,000,000*
Total	**231,871,436,808**	**231,871,436,808**	**-**	**-**	**231,871,436,808**	**231,871,436,808**

10. OTHER SHORT-TERM ASSETS

Currency: VND

	30 June 2024	*31 December 2023*
Advances	21,870,360,050	17,503,586,964
Office supplies, tools and materials	850,510,358	1,451,468,687
Short-term prepaid expenses	56,953,492,348	61,093,685,276
- *Prepayment for office tools*	*350,632,656*	*1,125,098,215*
- *Prepayment for services*	*56,602,859,692*	*59,968,587,061*
Short-term deposits, collaterals and pledges	151,525,000	133,400,000
Other current assets	24,093,635,902	12,393,462,568
- *Escrow deposits for derivatives trading of the Company*	*23,120,640,002*	*11,420,466,668*
- *Others*	*972,995,900*	*972,995,900*
Total	**103,919,523,658**	**92,575,603,495**

11. LONG-TERM INVESTMENTS

Currency: VND

		30 June 2024		31 December 2023	
	Ownership	*Voting right rate of the Company*	*Value VND*	*Voting right rate of the Company*	*Value VND*
Held-to-maturity investments			2,248,765,471,816		2,171,558,577,993
- *Held-to-maturity bonds (1)*			*2,248,765,471,816*		*2,171,558,577,993*
Investments in subsidiaries			479,000,000,000		479,000,000,000
- *SSI Asset Management (SSIAM)*	*Directly*	*100%*	*75,000,000,000*	*100%*	*75,000,000,000*
- *SSI Investment Member Fund (SSIIMF)*	*Directly*	*76.15%*	*404,000,000,000*	*76.15%*	*404,000,000,000*
Investments in associates (2)			401,285,881,529		401,285,881,529
- *The Pan Group (PAN) JSC*	*Directly*	*12.73%*	*391,285,881,529*	*12.73%*	*391,285,881,529*
- *Vietnam Digitalization and Healthcare Fund (VDHF)*	*Directly*	*20.00%*	*10,000,000,000*	*20.00%*	*10,000,000,000*
Total			**3,129,051,353,345**		**3,051,844,459,522**

(1) As at 30 June 2024, among held-to-maturity bonds, there are 2,100 bonds with par value of VND 2,100,000,000,000 used as collaterals for short-term borrowings of the Company.

(2) As at 30 June 2024 among investments in associates, there are 26,580,120 shares with par value of VND 265,801,200,000 used as collaterals for short-term borrowings of the Company.

12. TANGIBLE FIXED ASSETS

Currency: VND

	Office machineries	*Means of transportation*	*Office equipment*	*Total*
Cost				
1 January 2024	366,364,329,841	39,587,633,582	3,127,544,903	409,079,508,326
Increase	645,583,200	-	-	645,583,200
Purchases	*645,583,200*	-	-	*645,583,200*
Decrease	-	(1,257,835,455)	-	(1,257,835,455)
Disposals	-	*(1,257,835,455)*	-	*(1,257,835,455)*
30 June 2024	367,009,913,041	38,329,798,127	3,127,544,903	408,467,256,071
Accumulated depreciation				
1 January 2024	216,879,696,345	15,435,205,324	2,362,366,622	234,677,268,291
Increase	25,921,398,267	1,870,300,876	225,615,665	28,017,314,808
Depreciation	*25,921,398,267*	*1,870,300,876*	*225,615,665*	*28,017,314,808*
Decrease	-	(279,518,990)	-	(279,518,990)
Disposals	-	*(279,518,990)*	-	*(279,518,990)*
30 June 2024	242,801,094,612	17,025,987,210	2,587,982,287	262,415,064,109
Net book value				
1 January 2024	149,484,633,496	24,152,428,258	765,178,281	174,402,240,035
30 June 2024	124,208,818,429	21,303,810,917	539,562,616	146,052,191,962

Additional information on tangible fixed assets:

Currency: VND

	30 June 2024	*31 December 2023*
Cost of tangible fixed assets which are fully depreciated but still in active use	**132,598,420,483**	**128,366,648,704**

13. INTANGIBLE FIXED ASSETS

Currency: VND

	Software
Cost	
1 January 2024	243,279,842,117
Increase	9,729,471,290
Purchases	*9,729,471,290*
Decrease	-
30 June 2024	253,009,313,407
Accumulated amortisation	
1 January 2024	151,387,616,415
Increase	21,846,446,457
Depreciation	*21,846,446,457*
Decrease	-
30 June 2024	173,234,062,872
Net book value	
1 January 2024	91,892,225,702
30 June 2024	79,775,250,535

Additional information on intangible fixed assets:

Currency: VND

	30 June 2024	*31 December 2023*
Cost of intangible fixed assets which are fully amortised but still in active use	**71,161,274,742**	**67,983,617,650**

14. CONSTRUCTION IN PROGRESS

Currency: VND

	30 June 2024	*31 December 2023*
Software development	41,858,088,448	26,152,274,558
Other contruction in progress	123,703,200	-
Total	**41,981,791,648**	**26,152,274,558**

15. LONG-TERM DEPOSITS, COLLATERALS AND PLEDGES

Currency: VND

	30 June 2024	*31 December 2023*
Long-term deposits, mortgages	**34,523,424,708**	**33,536,794,628**

Long-term deposits, collaterals and pledges is mainly the deposit for office rental of the Company.

16. LONG-TERM PREPAID EXPENSES

Currency: VND

	30 June 2024	*31 December 2023*
Long-term prepaid expenses	**28,310,975,589**	**28,843,943,369**

Long-term prepaid expenses mainly include cost of furniture, office equipment, repair and exterior decoration, software services extension, maintenance and warranty expenses of the Company. These expenses are amortized to the interim separate income statement for the maximum period of 36 months.

17. DEFERRED CORPORATE INCOME TAX ASSETS/ PAYABLES

Deferred corporate income tax assets/payables arise due to following temporary differences that are non-deductible/taxable in term of corporate income tax:

Currency: VND

	30 June 2024	*31 December 2023*
Deferred income tax asset		
Temporary non-deductible taxable provision for impairment of unlisted shares	4,310,849,185	4,428,450,302
Temporary non-deductible taxable from the decrease in revaluation of financial assets at FVTPL and AFS	4,439,572,576	4,439,572,576
Temporary non-deductible taxable provision for impairment of loans	11,412,332	11,412,332
Total	**8,761,834,093**	**8,879,435,210**
Deferred income tax payables		
Deferred income tax arising from the increase in revaluation of financial assets at FVTPL	1,803,342,928	3,385,924,470
Deferred income tax arising from the negative in revaluation of outstanding covered warrants payables	11,430,373,073	10,910,934,879
Total	**13,233,716,001**	**14,296,859,349**

18. PAYMENT FOR SETTLEMENT ASSISTANCE FUND

Payment for settlement assistance fund represents the amounts deposited at Viet Nam Securities Depository and Clearing Corporation (VSDC).

According to prevailing regulation of VSDC, the Company must deposit an initial amount of VND 120 million at VSDC and pay an addition of 0.01% of the total amount of brokered securities in the previous year, but not over VND 2.5 billion per annum. The maximum contribution of each custody to the Settlement Assistance Fund is VND 20 billion for custody members who are the Company with trading securities and brokerage activities.

Details of the payment for settlement assistance fund are as follows:

Currency: VND

	30 June 2024	*31 December 2023*
Initial payment	6,087,814,535	6,087,814,535
Addition	7,872,720,527	7,872,720,527
Accrued interest	6,039,464,938	6,039,464,938
Total	**20,000,000,000**	**20,000,000,000**

19. COLLATERALS AND PLEDGED ASSETS

As at the date of the interim separate financial statements, the following assets have been used as collaterals for borrowings and settlement guarantee of covered warrants issued by the Company:

Currency: VND

Assets	*30 June 2024*	*31 December 2023*	*Purposes*
Short-term	**36,298,454,786,121**	**34,523,400,000,000**	
- Cash at banks with original maturity of less than 3 months *(Note 5)*	2,000,754,786,121	-	Short-term borrowings
- Financial assets at FVTPL (par value) *(Note 7.1)*	30,218,400,000,000	29,323,400,000,000	Short-term borrowings
- Term deposits with remaining maturity under 1 year *(Note 7.3)*	3,270,000,000,000	4,700,000,000,000	Short-term borrowings
- Certificates of deposit with remaining maturity under 1 year *(Note 7.3)*	-	100,000,000,000	Short-term borrowings
- Certificates of deposit at FVTPL *(Note 7.1)*	809,300,000,000	400,000,000,000	Covered warrants
Long-term	**2,365,801,200,000**	**2,365,801,200,000**	
- Bonds with remaining maturity of more than 1 year (par value) *(Note 11)*	2,100,000,000,000	2,100,000,000,000	Short-term borrowings
- Investments in associates (par value) *(Note 11)*	265,801,200,000	265,801,200,000	Short-term borrowings
Total	**38,664,255,986,121**	**36,889,201,200,000**	

20. SHORT-TERM BORROWINGS AND FINANCE LEASE LIABILITIES

The borrowings are made for the purpose of supplementing working capital for the Company's business activities. Movements of the Company's short-term borrowings and finance lease liabilities during the period are as follows:

	Interest rate % per annum	*01 January 2024 VND*	*Addition during the period VND*	*Repayment during the period VND*	*30 June 2024 VND*
Short term borrowings					
Bank overdrafts	Under 8.9	49,450,845,932	46,799,363,705,425	45,332,328,762,467	1,516,485,788,890
Short-term borrowings from banks	Under 7.14	43,119,480,232,745	78,567,650,836,271	78,130,631,069,016	43,556,500,000,000
- *Joint Stock Commercial Bank for Investment and Development of Vietnam*		*7,900,000,000,000*	*13,909,000,000,000*	*14,013,000,000,000*	*7,796,000,000,000*
- *Vietnam Joint Stock Commercial Bank for Industry and Trade*		*9,980,000,000,000*	*19,211,000,000,000*	*18,880,000,000,000*	*10,311,000,000,000*
- *Joint Stock Commercial Bank for Foreign Trade of Vietnam*		*9,275,500,000,000*	*13,589,500,000,000*	*12,875,500,000,000*	*9,989,500,000,000*
- *Other banks*		*12,468,600,000,000*	*27,675,025,000,000*	*24,683,625,000,000*	*15,460,000,000,000*
- *Other borrowings*		*3,495,380,232,745*	*4,183,125,836,271*	*7,678,506,069,016*	-
Total		**43,168,931,078,677**	**125,367,014,541,696**	**123,462,959,831,483**	**45,072,985,788,890**

21. PAYABLES FOR SECURITIES TRADING ACTIVITIES

Currency: VND

	30 June 2024	*31 December 2023*
Payables to the Stock Exchange, Viet Nam Securities Depository and Clearing Corporation	31,818,425,323	25,004,515,400
Covered warrant payables (in circulation) (*)	230,368,803,000	116,427,614,000
Total	**262,187,228,323**	**141,432,129,400**

(*) The Company issues covered warrants under licenses issued by State Securities Commission. Detail of the number of covered warrants issued by the Company are as belows:

Unit: Number of Covered warrants

	30 June 2024		*31 December 2023*	
	The number of authorized covered warrants	*The number of outstanding covered warrants*	*The number of authorized covered warrants*	*The number of outstanding covered warrants*
FPT/15M/SSI/C/EU/Cash-15	11,000,000	4,402,100	11,000,000	152,400
HPG/12M/SSI/C/EU/Cash-15	23,000,000	22,052,900	23,000,000	456,600
HPG/15M/SSI/C/EU/Cash-15	25,000,000	23,775,000	25,000,000	2,391,700
MWG/15M/SSI/C/EU/Cash-15	40,000,000	19,541,000	20,000,000	4,315,200
TCB/12M/SSI/C/EU/Cash-15	23,000,000	17,670,400	23,000,000	497,500
Other covered warrants	953,000,000	270,811,600	840,000,000	256,610,200
Total	**1,075,000,000**	**358,253,000**	**942,000,000**	**264,423,600**

22. PAYABLES TO SUPPLIERS

Currency: VND

	30 June 2024	*31 December 2023*
VCCORP Corporation	1,311,836,658	-
Payable for purchasing securities	49,597,745,600	830,182,547,000
Other payables	7,166,941,853	26,328,909,466
Total	**58,076,524,111**	**856,511,456,466**

23. TAXATION AND STATUTORY OBLIGATIONS

Currency: VND

	30 June 2024	*31 December 2023*
Value added tax	252,270,713	326,608,629
Corporate income tax	180,727,639,551	279,017,935,788
Personal income tax	62,131,549,036	58,426,339,576
Foreign contractors withholding tax	7,867,791,163	9,686,213,180
Total	**250,979,250,463**	**347,457,097,173**

23. TAXATION AND STATUTORY OBLIGATIONS (continued)

Details of taxation and statutory obligations:

Currency: VND

No.	*Items*	*01 January 2024*	*Payable in the period*	*Paid in the period*	*30 June 2024*
I	**Tax**	**347,457,097,173**	**804,074,195,129**	**(900,552,041,839)**	**250,979,250,463**
1	Value added tax	326,608,629	10,336,995,345	(10,411,333,261)	252,270,713
2	Corporate income tax *(Note 38.1)*	279,017,935,788	379,552,274,578	(477,842,570,815)	180,727,639,551
3	Other taxes	68,112,552,756	414,184,925,206	(412,298,137,763)	69,999,340,199
	Personal income tax	*19,045,872,344*	*79,931,685,809*	*(87,605,092,231)*	*11,372,465,922*
	Personal income tax on behalf of investors	*39,380,467,232*	*291,977,021,390*	*(280,598,405,508)*	*50,759,083,114*
	Business registration tax	-	*16,000,000*	*(16,000,000)*	-
	Foreign contractors withholding tax	*9,686,213,180*	*42,260,218,007*	*(44,078,640,024)*	*7,867,791,163*
II	**Other obligatory payables**	**-**	**826,329,285**	**(826,329,285)**	**-**
	Total	**347,457,097,173**	**804,900,524,414**	**(901,378,371,124)**	**250,979,250,463**

24. SHORT-TERM ACCRUED EXPENSES

Currency: VND

	30 June 2024	*31 December 2023*
Interest payable for borrowings	35,772,747,849	48,740,566,290
Portfolio management fees payables to SSIAM	3,598,175,773	14,517,963,058
Interest payable for deposit management contracts	-	6,860,895,433
Accrued services fee	272,538,000	577,800,000
Commission payable to counter parties	8,710,195,923	4,857,897,310
End-of-year bonus	27,513,622,000	-
Others	9,746,621,277	5,895,606,548
Total	**85,613,900,822**	**81,450,728,639**

25. OTHER SHORT-TERM PAYABLES

Currency: VND

	30 June 2024	*31 December 2023*
Payables from deposit management contracts (1)	-	888,163,335,821
Dividend, bond coupon payables	8,124,522,712	8,226,474,113
Dividend payables to shareholders of the Company	*7,594,017,900*	*7,689,997,900*
Coupon payables for bonds holders of the Company	*530,504,812*	*536,476,213*
Other payables	3,878,151,760	2,972,803,034
Total	**12,002,674,472**	**899,362,612,968**

(1) Principal payables of deposit management contracts are the summary of investor's deposits received by the Company in accordance with the contracts.

26. BONUS AND WELFARE FUNDS

Currency: VND

	30 June 2024	*31 December 2023*
Employee bonus and welfare funds	238,341,753,264	173,045,737,799
Charity fund	127,782,787,703	128,730,037,703
Total	**366,124,540,967**	**301,775,775,502**

27. OWNERS' EQUITY

27.1 Undistributed profit

Currency: VND

	30 June 2024	*31 December 2023*
Realized profit	5,758,040,129,651	4,308,154,387,375
Unrealized profit	(110,757,417,562)	(69,548,984,744)
Total	**5,647,282,712,089**	**4,238,605,402,631**

27. OWNERS' EQUITY (continued)

27.2 Changes in owners' equity

Currency: VND

	Share capital	*Share premium*	*Treasury shares*	*Difference from revaluation of assets at fair value*	*Charter capital supplementary reserve*	*Undistributed profit*	*Total*
Balance as at 31 December 2023	**15,011,301,370,000**	**3,299,208,472,644**	**(19,115,006,409)**	**(3,793,033,106)**	**58,252,419,507**	**4,238,605,402,631**	**22,584,459,625,267**
Share Issuance following ESOP plan under Resolution No. 01/2023/NQ-DHDCD dated 25 April 2023 of the General Meeting of Shareholders	100,000,000,000	-	-	-	-	-	100,000,000,000
Profit after tax	-	-	-	-	-	1,562,779,225,568	1,562,779,225,568
Issuance expense	-	(161,200,000)	-	-	-	-	(161,200,000)
Welfare fund (2% of PAT) and bonus fund (5% of PAT) reserve according to Resolution No. 01/2024/NQ-DHDCD dated 25 April 2024 of the General Meeting of Shareholders	-	-	-	-	-	(152,662,804,998)	(152,662,804,998)
Other decreases	-	-	-	-	-	(1,439,111,112)	(1,439,111,112)
Balance as at 30 June 2024	**15,111,301,370,000**	**3,299,047,272,644**	**(19,115,006,409)**	**(3,793,033,106)**	**58,252,419,507**	**5,647,282,712,089**	**24,092,975,734,725**

27. OWNERS' EQUITY (continued)

27.3 *Shares*

Unit: Number of Shares

	30 June 2024	*31 December 2023*
Authorized shares	**1,511,130,137**	**1,501,130,137**
Issued shares	**1,511,130,137**	**1,501,130,137**
Shares issued and fully paid	1,511,130,137	1,501,130,137
- *Ordinary shares*	*1,511,130,137*	*1,501,130,137*
- *Preference shares*	-	-
Treasury shares	**(1,991,468)**	**(1,991,468)**
Treasury shares held by the Company	(1,991,468)	(1,991,468)
- *Ordinary shares*	*(1,991,468)*	*(1,991,468)*
- *Preference shares*	-	-
Outstanding shares	**1,509,138,669**	**1,499,138,669**
- *Ordinary shares*	*1,509,138,669*	*1,499,138,669*
- *Preference shares*	-	-

28. DISCLOSURE ON OFF-BALANCE SHEET ITEMS

28.1 *Financial assets listed/registered for trading at Vietnam Securities Depository ("VSD") of the Company*

Currency: VND

	30 June 2024	*31 December 2023*
Unrestricted financial assets	4,679,580,840,000	3,894,964,750,000
Mortgage financial assets	2,005,801,200,000	600,801,200,000
Financial assets awaiting for settlement	12,306,000,000	51,645,000,000
Total	**6,697,688,040,000**	**4,547,410,950,000**

28.2 *Non-traded financial assets deposited at VSD of the Company*

Currency: VND

	30 June 2024	*31 December 2023*
Unrestricted and non-traded financial assets deposited at VSD	12,108,950,000	12,547,260,000
Restricted and non-traded financial assets deposited at VSD	1,000,000,000	1,000,000,000
Total	**13,108,950,000**	**13,547,260,000**

28.3 *Awaiting financial assets of the Company*

Currency: VND

	30 June 2024	*31 December 2023*
Shares	37,466,000,000	337,024,380,000
Bonds	294,700,000	-
Total	**37,760,700,000**	**337,024,380,000**

28. DISCLOSURE ON OFF-BALANCE SHEET ITEMS (continued)

28.4 *Financial assets which have not been deposited at VSD of the Company*

Currency: VND

	30 June 2024	*31 December 2023*
Fund certificates	23,508,645,500	79,654,585,500
Shares	299,519,330,000	289,239,330,000
Bonds	10,786,680,000,000	9,810,680,000,000
Total	**11,109,707,975,500**	**10,179,573,915,500**

28.5 *Financial assets listed/registered for trading at VSD of investors*

Currency: VND

	30 June 2024	*31 December 2023*
Unrestricted financial assets	89,183,517,442,000	78,834,186,721,200
Restricted financial assets	930,138,650,000	969,229,010,000
Mortgage financial assets	9,431,324,730,000	10,965,402,370,000
Blocked financial assets	21,145,310,000	16,950,300,000
Financial assets awaiting for settlement	1,435,164,469,500	1,321,464,250,000
Total	**101,001,290,601,500**	**92,107,232,651,200**

28.6 *Non-traded financial assets deposited at VSD of investors*

Currency: VND

	30 June 2024	*31 December 2023*
Unrestricted and non-traded financial assets deposited at VSD	479,775,710,000	838,298,400,000
Restricted and non-traded financial assets deposited at VSD	24,381,000,000	24,381,000,000
Blocked and non-traded financial assets deposited at VSD	990,000	990,000
Total	**504,157,700,000**	**862,680,390,000**

28.7 *Awaiting financial assets of investors*

Currency: VND

	30 June 2024	*31 December 2023*
Shares, fund certificates and covered warrants	1,496,326,932,100	947,433,718,700
Bonds	23,600,000	310,000,000
Total	**1,496,350,532,100**	**947,743,718,700**

28. DISCLOSURE ON OFF-BALANCE SHEET ITEMS (continued)

28.8 *Financial assets which have not been deposited at VSD of investors*

Currency: VND

	30 June 2024	*31 December 2023*
Shares	**12,553,420,000**	**13,436,620,000**

28.9 *Entitled financial assets of investors*

Currency: VND

	30 June 2024	*31 December 2023*
Shares	1,813,106,120,000	109,708,290,000
Bonds	-	93,826,100,000
Total	**1,813,106,120,000**	**203,534,390,000**

28.10 *Investors' deposits*

Currency: VND

	30 June 2024	*31 December 2023*
Investors' deposits for securities trading activities managed by the Company	7,007,552,309,659	4,642,998,819,420
- *Domestic investors' deposits for securities trading activities managed by the Company*	*6,212,062,022,202*	*3,951,319,917,877*
- *Foreign investors' deposits for securities trading activities managed by the Company*	*795,490,287,457*	*691,678,901,543*
Investors' deposits at VSD	362,239,860,470	523,311,148,651
Investors' synthesizing deposits for securities trading activities	15,157,414,959	9,364,816,809
Total	**7,384,949,585,088**	**5,175,674,784,880**

28.11 *Deposits of securities issuers*

Currency: VND

	30 June 2024	*31 December 2023*
Deposits for securities underwriting and issuance agency services	757,085,000	94,987,313,000
Deposits for dividends, bond principals and interest payments	23,170,909,974	4,074,931,834
Total	**23,927,994,974**	**99,062,244,834**

28. DISCLOSURE ON OFF-BALANCE SHEET ITEMS (continued)

28.12 *Payables to investors*

Currency: VND

	30 June 2024	*31 December 2023*
Payables to investors - investors' deposits for securities trading activities managed by the Company	7,369,792,170,129	5,166,309,968,071
- *Domestic investors*	*6,534,305,905,476*	*4,304,562,383,964*
- *Foreign investors*	*835,486,264,653*	*861,747,584,107*
Total	**7,369,792,170,129**	**5,166,309,968,071**

28.13 *Payables to securities issuers*

Currency: VND

	30 June 2024	*31 December 2023*
Other payables to securities issuers	**757,085,000**	**94,987,313,000**

28.14 *Dividend, bond principal and interest payables*

Currency: VND

	30 June 2024	*31 December 2023*
Deposits for dividends, bond principals and interest payments of securities issuers	**23,170,909,974**	**4,074,931,834**

29. GAIN/(LOSS) FROM FINANCIAL ASSETS

29.1 Gain/(loss) from disposal of financial assets at FVTPL

Currency: VND

No.	*Financial assets*	*Quantity Unit*	*Selling price VND/unit*	*Weighted average cost at the end of transaction date VND*	*Gain/(Loss) from disposal in the current period VND*	*Gain/(Loss) from disposal in the previous period VND*
I	**GAIN FROM DISPOSAL**					
1	Listed shares and other securities (including hedging shares for covered warrants)	194,439,598	5,222,449,057,065	5,075,523,216,767	146,925,840,298	26,236,613,715
2	Unlisted shares and fund certificates	9,684,594	154,606,866,538	139,856,175,073	14,750,691,465	925,750,000
3	Listed bonds	161,045,292	16,881,488,475,981	16,790,428,162,675	91,060,313,306	20,588,094,121
4	Unlisted bonds and certificates of deposit	6,176,853	56,562,420,434,624	56,365,345,315,208	197,075,119,416	351,516,012,562
5	Gain from derivative contracts	-	-	-	53,250,997,000	34,222,912,000
6	Covered warrants issued by the Company	789,235,900	549,777,651,418	413,666,307,600	136,111,343,818	28,333,124,301
	Total	**1,160,582,237**	**79,370,742,485,626**	**78,784,819,177,323**	**639,174,305,303**	**461,822,506,699**
II	**LOSS FROM DISPOSAL**					
1	Listed shares and other securities (including hedging shares for covered warrants)	113,609,940	3,024,077,098,274	3,117,210,801,217	(93,133,702,943)	(19,477,586,088)
2	Unlisted shares and fund certificates	-	-	-	-	(150,090,000)
3	Listed bonds	103,914,738	12,583,692,490,000	12,642,855,540,821	(59,163,050,821)	(867,401,151)
4	Unlisted bonds and certificates of deposit	7,509,252	15,971,937,352,650	16,007,969,728,709	(36,032,376,059)	(21,588,161,898)
5	Loss from derivative contracts	-	-	-	(48,007,654,000)	(26,636,554,000)
6	Covered warrants issued by the Company	627,959,700	626,798,883,288	699,101,851,800	(72,302,968,512)	(3,670,240,066)
	Total	**852,993,630**	**32,206,505,824,212**	**32,467,137,922,547**	**(308,639,752,335)**	**(72,390,033,203)**

29. GAIN/(LOSS) FROM FINANCIAL ASSETS (continued)

29.2 Gain/(loss) from revaluation of financial assets

Currency: VND

No.	*Financial assets*	*Cost*	*Fair value*	*Revaluation difference as at 30 June 2024*	*Revaluation difference as at 31 December 2023*	*Net gain/(loss) recorded this period*
I	**FVTPL**	**39,832,228,791,900**	**39,683,462,222,252**	**(148,766,569,648)**	**(105,829,499,518)**	**(42,937,070,130)**
1	***Listed shares and other listed securities***	***1,130,240,725,867***	***1,092,637,299,160***	***(37,603,426,707)***	***(7,978,867,973)***	***(29,624,558,734)***
	VPB	831,204,012,664	802,046,271,300	(29,157,741,364)	403,602,567	(29,561,343,931)
	TCB	95,670,382,767	90,942,552,600	(4,727,830,167)	(386,621,209)	(4,341,208,958)
	STB	33,567,637,356	32,346,864,000	(1,220,773,356)	(953,361,971)	(267,411,385)
	HPG	40,130,857,747	39,518,940,700	(611,917,047)	1,292,589,931	(1,904,506,978)
	Other listed shares and securities	129,667,835,333	127,782,670,560	(1,885,164,773)	(8,335,077,291)	6,449,912,518
2	***Listed shares used as hedging for covered warrants***	***771,017,997,503***	***760,836,697,200***	***(10,181,300,303)***	***(170,319,723)***	***(10,010,980,580)***
	HPG	243,132,971,314	239,425,669,300	(3,707,302,014)	4,254,039,909	(7,961,341,923)
	MWG	118,495,354,397	122,857,051,200	4,361,696,803	56,678,087	4,305,018,716
	TCB	74,321,605,665	70,648,787,400	(3,672,818,265)	(27,652,475)	(3,645,165,790)
	VIB	83,514,946,973	78,870,624,000	(4,644,322,973)	(11,642,845)	(4,632,680,128)
	Other shares	251,553,119,154	249,034,565,300	(2,518,553,854)	(4,441,742,399)	1,923,188,545
3	***Unlisted shares and fund certificates***	***178,943,992,590***	***159,554,679,148***	***(19,389,313,442)***	***(12,140,974,855)***	***(7,248,338,587)***
4	***Listed bonds***	***3,376,306,834,269***	***3,294,714,305,073***	***(81,592,529,196)***	***(85,539,336,967)***	***3,946,807,771***
5	***Unlisted bonds***	***11,092,982,628,843***	***11,092,982,628,843***	-	-	-
6	***Certificates of deposit***	***23,282,736,612,828***	***23,282,736,612,828***	-	-	-

29. GAIN/(LOSS) FROM FINANCIAL ASSETS (continued)

29.2 *Gain/(loss) from revaluation of financial assets* (continued)

Currency: VND

No.	*Financial assets*	*Cost*	*Fair value*	*Revaluation difference as at 30 June 2024*	*Revaluation difference as at 31 December 2023*	*Net gain/(loss) recorded this period*
II	**AFS**	**491,495,330,909**	**486,754,039,523**	**(4,741,291,386)**	**(4,741,291,386)**	**-**
1	***Unlisted shares***	***383,215,748,443***	***378,474,457,057***	***(4,741,291,386)***	***(4,741,291,386)***	**-**
2	***Unlisted bonds***	***108,279,582,466***	***108,279,582,466***	**-**	**-**	**-**
	Total	**40,323,724,122,809**	**40,170,216,261,775**	**(153,507,861,034)**	**(110,570,790,904)**	**(42,937,070,130)**

29.3 *Gain/(loss) from revaluation of covered warrant payables*

Currency: VND

No.	*Issued covered warrants*	*Cost*	*Market value*	*Revaluation difference as at 30 June 2024*	*Revaluation difference as at 31 December 2023*	*Net gain/(loss) recorded this period*
1	FPT/15M/SSI/C/EU/Cash-15	22,689,740,149	25,576,201,000	(2,886,460,851)	6,884,913	(2,893,345,764)
2	HPG/12M/SSI/C/EU/Cash-15	20,164,741,209	18,083,378,000	2,081,363,209	(58,843,732)	2,140,206,941
3	HPG/15M/SSI/C/EU/Cash-15	17,739,302,760	16,167,000,000	1,572,302,760	(72,545,199)	1,644,847,959
4	MWG/15M/SSI/C/EU/Cash-15	28,279,550,711	31,272,684,000	(2,993,133,289)	(215,488,021)	(2,777,645,268)
5	TCB/12M/SSI/C/EU/Cash-15	35,003,219,298	28,449,344,000	6,553,875,298	(21,203,396)	6,575,078,694
6	Other covered warrants	157,735,116,960	110,820,196,000	46,914,920,960	49,356,236,228	(2,441,315,268)
	Total	**281,611,671,087**	**230,368,803,000**	**51,242,868,087**	**48,995,040,793**	**2,247,827,294**

29. GAIN/(LOSS) FROM FINANCIAL ASSETS (continued)

29.4 *Dividend, interest income from financial assets at FVTPL, HTM investments, AFS financial assets, loans and receivables*

Currency: VND

	For the six-month period ended 30 June 2024	*For the six-month period ended 30 June 2023*
From financial assets at FVTPL	1,097,664,070,383	796,366,625,008
From HTM financial assets	194,009,588,935	245,421,465,046
From loans and receivables	959,668,628,920	698,555,917,536
From AFS financial assets	3,341,059,311	4,064,846,757
Dividends, interests arising from AFS financial assets	*3,341,059,311*	*4,064,846,757*
Total	**2,254,683,347,549**	**1,744,408,854,347**

30. OTHER OPERATING REVENUE

Currency: VND

	For the six-month period ended 30 June 2024	*For the six-month period ended 30 June 2023*
Interest on deposit and other revenues	**31,754,273,301**	**59,485,030,139**

31. EXPENSES FOR OPERATING ACTIVITIES

Currency: VND

	For the six-month period ended 30 June 2024	*For the six-month period ended 30 June 2023*
Expenses for securities brokerage activities (payables to Stock Exchanges, payroll, employee expenses and others)	704,595,459,113	564,652,314,409
Expenses for securities underwriting activities and securities issuance agency services	122,755,729	892,251,360
Expenses for financial advisory activities	12,794,113,210	7,868,965,037
Expenses for securities investment advisory activities	10,853,132,813	10,681,809,012
Expenses for securities custodian activities	20,123,064,489	22,609,401,606
Other operating expenses *(Note 32)*	26,225,520,374	61,362,923,182
Total	**774,714,045,728**	**668,067,664,606**

TOTAL EXPENSES FOR OPERATING ACTIVITIES BY TYPES

Currency: VND

	For the six-month period ended 30 June 2024	*For the six-month period ended 30 June 2023*
Expenses for securities brokerage activities	181,571,090,257	122,349,738,339
Expenses for custodian services	20,123,064,489	21,186,881,113
Expenses on payroll and other employees' benefits	360,125,139,364	292,627,874,710
Expenses for social security, health insurance, union fee and unemployment insurance	21,738,576,143	21,700,883,500
Office supplies expenses	663,926,243	692,100,832
Instruments and tools expense	1,398,794,519	3,805,573,563
Depreciation expenses	27,172,902,407	27,248,950,914
External service expenses	139,673,765,542	141,954,085,950
Capital expenses	5,983,448,370	27,755,148,066
Other expenses	16,263,338,394	8,746,427,619
Total	**774,714,045,728**	**668,067,664,606**

32. OTHER OPERATING EXPENSES

Currency: VND

	For the six-month period ended 30 June 2024	*For the six-month period ended 30 June 2023*
Interest expenses on deposit management contracts	2,233,296,617	25,542,501,346
Other expenses	23,992,223,757	35,820,421,836
Total	**26,225,520,374**	**61,362,923,182**

33. EXPENSES FOR PROPRIETARY TRADING ACTIVITIES

Currency: VND

	For the six-month period ended 30 June 2024	*For the six-month period ended 30 June 2023*
Expenses for portfolio management	9,538,027,575	11,665,846,439
Other expenses	68,012,806,624	4,632,580,817
Total	**77,550,834,199**	**16,298,427,256**

34. FINANCE INCOME

Currency: VND

	For the six-month period ended 30 June 2024	*For the six-month period ended 30 June 2023*
Realized and unrealized gain from foreign exchange rate differences	15,531,515,629	662,331,109
Dividend income from investments in subsidiaries, associates, and joint ventures	13,291,396,500	-
Interest income from demand deposit and deposits of less than three (03) months maturity	15,118,408,765	13,241,367,898
Other financial incomes	45,976,478,632	28,066,421,159
Total	**89,917,799,526**	**41,970,120,166**

35. FINANCE EXPENSES

Currency: VND

	For the six-month period ended 30 June 2024	*For the six-month period ended 30 June 2023*
Realized and unrealized loss from foreign exchange rate differences	6,491,942,476	21,894,822,474
Interest for short-term borrowings	734,500,599,943	820,180,937,397
Other finance expenses	37,614,942,354	27,720,172,086
Total	**778,607,484,773**	**869,795,931,957**

36. GENERAL AND ADMINISTRATIVE EXPENSES

Currency: VND

	For the six-month period ended 30 June 2024	*For the six-month period ended 30 June 2023*
Administrative employees' expenses	51,870,196,436	62,249,420,557
- *Expenses on payroll and other employees' benefits*	*47,564,501,736*	*57,076,381,607*
- *Expenses for social security, health insurance, union fee and unemployment insurance*	*4,305,694,700*	*5,173,038,950*
Expense for office supplies	569,323,334	1,516,808,460
Expense for tools	1,593,390,849	4,707,613,539
Depreciation expenses	22,121,369,440	19,274,730,975
External service expenses	52,369,414,473	58,696,899,633
Other expenses	4,183,934,768	4,321,021,618
Total	**132,707,629,300**	**150,766,494,782**

37. OTHER INCOME AND EXPENSES

Currency: VND

	For the six-month period ended 30 June 2024	*For the six-month period ended 30 June 2023*
Other incomes		
- *Gain from disposal of assets*	*17,432,196*	*31,445,454*
- *Other incomes*	*1,016,592,852*	*858,602,291*
Total other incomes	**1,034,025,048**	**890,047,745**
Other expenses		
- *Loss from disposal of assets*	*(501,043,738)*	*(28,266,804)*
- *Other expenses*	*(59,589,705)*	*(106,765,953)*
Total other expenses	**(560,633,443)**	**(135,032,757)**
Total	**473,391,605**	**755,014,988**

38. CORPORATE INCOME TAX

38.1 Corporate income tax ("CIT")

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the financial statements could change later upon final determination by the tax authorities.

The current tax payable is based on taxable profit for the period. The taxable profit of the Company differs from the profit as reported in the interim income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted by the reporting date. The Company is required to fulfil its corporate income tax obligation with the current tax rate of 20% on the total taxable profit according to Circular No. 78/2014/TT-BTC dated 02 August 2014.

38. CORPORATE INCOME TAX (continued)

38.1 Corporate income tax ("CIT") (continued)

The estimated current corporate income tax is represented in the table below:

Currency: VND

	For the six-month period ended 30 June 2024	*For the six-month period ended 30 June 2023*
Profit before tax	**1,941,385,957,915**	**1,246,231,434,534**
Adjustments to increase/(decrease) accounting profit	**(123,660,255,677)**	**(128,933,554,197)**
Adjustments to increase accounting profit:	238,379,154,510	57,603,820,832
- *Reversal of provision for impairment of securities during the period*	-	*25,489,152,517*
- *Loss from revaluation of FVTPL financial assets*	*167,012,452,800*	*19,926,717,372*
- *Loss from revaluation of outstanding covered warrant*	*71,366,701,710*	*12,187,950,943*
Adjustments to decrease accounting profit:	(362,039,410,187)	(186,537,375,029)
- *Income from tax exempted activities – dividends*	*(70,848,149,160)*	*(10,965,941,200)*
- *Provision for impairment of securities in the period*	*(35,373,526,095)*	-
- *Gain from revaluation of FVTPL financial assets*	*(124,075,382,670)*	*(103,833,791,301)*
- *Gain from revaluation outstanding covered warrants*	*(73,614,529,004)*	*(8,748,960,708)*
- *Other adjustments*	*(58,127,823,258)*	*(62,988,681,820)*
Estimated current taxable income	**1,817,725,702,238**	**1,117,297,880,337**
Corporate income tax rate	20%	20%
Estimated CIT expenses	**363,545,140,448**	**223,459,576,067**
CIT payable at the beginning of the period	279,017,935,788	32,695,176,094
CIT adjustment in accordance with tax finalization	16,007,134,130	9,599,260,233
CIT paid in the period	(477,842,570,815)	(147,247,746,572)
CIT payable at the end of the period	**180,727,639,551**	**118,506,265,822**

38. CORPORATE INCOME TAX (continued)

38.2 Deferred corporate income tax

Movement of deferred CIT assets during the period is as follows:

Currency: VND

	For the six-month period ended 30 June 2024	*For the six-month period ended 30 June 2023*
Deferred CIT assets		
Opening balance	8,879,435,210	6,419,465,951
Deferred CIT arising from (decrease)/increase in provision expense of unlisted securities non-deductible in the period	(117,601,117)	3,671,665,280
Deferred CIT arising from temporary taxable from expense difference	-	(2,156,180,588)
Ending balance	**8,761,834,093**	**7,934,950,643**
Deferred CIT payables		
Opening balance	14,296,859,349	1,203,003,363
Deferred CIT arising from the increase in revaluation of FVTPL financial assets	(1,582,581,542)	9,349,226,533
Deferred CIT arising from revaluation of AFS financial assets	-	(2,368,881,901)
Deferred CIT arising from the decrease in revaluation of outstanding covered warrants payables	519,438,194	(877,378,171)
Ending balance	**13,233,716,001**	**7,305,969,824**

Deferred CIT (income)/expense in the interim separate income statement for the six-month period ended 30 June 2024 and 30 June 2023 as follows:

Currency: VND

	For the six-month period ended 30 June 2024	*For the six-month period ended 30 June 2023*
Deferred CIT arising from increased/(decrease) provision expense of unlisted securities non-deductible in the period	117,601,117	(3,671,665,280)
Deferred CIT arising from the increase in revaluation of financial assets at FVTPL and arising from the decrease in revaluation of outstanding covered warrant payables	(1,063,143,348)	8,471,848,361
Deferred CIT arising from temporary taxable difference of which tax has been paid in previous year	-	2,156,180,588
Deferred CIT (income)/expense	**(945,542,231)**	**6,956,363,669**

39. ACCUMULATED OTHER COMPREHENSIVE INCOME

Currency: VND

Item	*01 January 2024*	*Movement during the period*	*Changes in owners' equity recorded in income statement*	*30 June 2024*
Loss from revaluation of financial assets at AFS	**(3,793,033,106)**	**-**	**-**	**(3,793,033,106)**

40. ADDITIONAL INFORMATION FOR INTERIM SEPARATE STATEMENT OF CHANGES IN OWNERS' EQUITY

Incomes and expenses, gains or losses which are recorded directly to owners' equity:

Currency: VND

	For the six-month period ended 30 June 2024	*For the six-month period ended 30 June 2023*
Expense recorded directly to owners' equity	(1,600,311,112)	(10,872,638,712)
- Loss from revaluation of financial assets at AFS	-	*(9,475,527,600)*
- Other loss recorded directly to owners' equity	*(1,600,311,112)*	*(1,397,111,112)*
Total	**(1,600,311,112)**	**(10,872,638,712)**

41. OTHER INFORMATION

41.1 Transactions with related parties

List of related parties and relationships with the Company is as follows:

Related parties	*Relationships*
SSI Assets Management Co., Ltd.	100%-owned subsidiary Chairman of SSIAM is a brother of Chairman of SSI
SSI Investment Member Fund	76.15%-owned subsidiary
NDH Investment Co., Ltd and its subsidiaries	SSI's Chairman is the owner cum Chairman of NDH Investment Co., Ltd
	Member of the Board of Directors of SSI, Nguyen Duy Khanh, is the CEO of NDH Investment Co., Ltd
Daiwa Securities Group Inc. and its subsidiaries	Strategic shareholder holding approximately 15.44% voting capital of SSI
Vietnam Digitalization and Healthcare Fund	Associate company
The PAN Group JSC. and its subsidiaries	Chairman of SSI is also the Chairman of the PAN Group, associate company
Saigon Dan Linh Real Estate Co., Ltd	Member of the Board of Directors cum CEO of SSI is also the Chairman of Saigon Dan Linh Real Estate Co., Ltd.
Nguyen Saigon Co., Ltd	The Chairman of Nguyen Saigon Co., Ltd is the brother of SSI's Chairman
SSI Digital Technology Joint Stock Company	Subsidiary indirectly owned by SSI Investment Member Fund.

41. OTHER INFORMATION (continued)

41.1 *Transactions with related parties* (continued)

Significant balances and transactions with related parties as at 30 June 2024 and for the six-month period then ended are as follows:

Currency: VND

Parties	*Transaction*	*Receivables/(payables)*				*Revenue/ (Expenses)*
		01 January 2024	*Increase*	*Decrease*	*30 June 2024*	
SSI Investment Member Fund	Capital contribution	404,000,000,000	-	-	404,000,000,000	-
Vietnam Digitalization and Healthcare Fund	Capital contribution	10,000,000,000	-	-	10,000,000,000	-
The PAN Group JSC. and its subsidiaries	Securities, certificates of deposit selling transaction	-	17,962,609,732,736	(17,962,609,732,736)	-	51,561,850,070
	Securities, certificates of deposit purchasing transaction	-	(13,892,435,305,061)	13,892,435,305,061	-	-
	Revenue from securities transaction and other securities service	-	1,904,376,071	(1,904,376,071)	-	1,904,376,071
	Advance to purchase securities contracts	-	1,570,791,846,833	(1,570,791,846,833)	-	-
	Accrued bond interest	4,966,575,342	31,820,273,781	(30,877,808,027)	5,909,041,096	27,204,383,562
	Other revenues	-	10,281,375,335	(10,281,375,335)	-	10,281,375,335
	Consultant services fee advance	(100,000,000)	-	-	(100,000,000)	-
	Deposit management contracts and other	(265,687,615,517)	-	265,687,615,517	-	-
	Interest income from deposit management contracts and other	(4,011,664,815)	(759,623,107)	4,771,287,922	-	(759,623,107)
	Purchasing goods and service	(281,594)	(86,921,215)	87,202,809	-	(86,921,215)
Daiwa Securities Group Inc. and its subsidiaries	Commission fee	(1,364,361,670)	(3,648,599,519)	2,836,121,116	(2,176,840,073)	(3,648,599,519)
	Revenue from securities transaction and other securities services	-	1,078,552,606	(1,078,552,606)	-	980,502,369
	Revenue from consultant contracts	1,146,009,968	1,284,167,031	(1,146,009,968)	1,284,167,031	1,284,167,031
SSI Digital Technology Joint Stock Company	Other receivables	-	721,719,494	(721,719,494)	-	-

41. OTHER INFORMATION (continued)

41.1 Transactions with related parties (continued)

Currency: VND

Parties	*Transaction*	*Receivables/(payables)*				*Revenue/ (Expenses)*
		01 January 2024	*Increase*	*Decrease*	*30 June 2024*	
Nguyen Saigon Co., Ltd	Revenue from securities transaction and other securities services	-	459,796,141	(459,796,141)	-	459,796,141
Saigon Dan Linh Real Estate Co., Ltd	Deposit for renting office	-	681,524,000	-	681,524,000	-
	Rent office expense	-	(495,709,607)	495,709,607	-	(495,709,607)
	Deposit management contracts and other	(17,512,000,000)	-	17,512,000,000	-	-
	Interest payables for deposit management contracts and other	(59,540,800)	(163,737,200)	223,278,000	-	(163,737,200)
NDH Investment Co., Ltd and its subsidiary	Revenue from securities transaction and other securities services	-	344,897,841	(344,897,841)	-	344,897,841
	Securities selling transaction	-	1,930,543,936,838	(1,930,543,936,838)	-	8,298,971,686
	Securities purchasing transaction	-	(1,046,589,650,000)	1,046,589,650,000	-	-
SSI Assets Management Co., Ltd ("SSIAM")	Capital contribution	75,000,000,000	-	-	75,000,000,000	-
	Revenue from securities transaction and other securities services	42,033,850	1,708,918,640	(1,615,752,316)	135,200,174	1,684,687,341
	Balance of trusted portfolio	546,913,805,695	2,842,318,498,104	(2,865,197,635,750)	524,034,668,049	-
	Portfolio management fee	(14,048,483,014)	(9,538,027,575)	20,022,090,058	(3,564,420,531)	(9,538,027,575)
	Other receivables	-	89,000,000	(89,000,000)	-	-
	Other payables	(469,480,044)	(770,739,144)	1,206,463,946	(33,755,242)	(249,498,470)
Members of Board of Directors and the Management and other related persons	Revenue from securities transaction and other securities services	-	613,229,733	(613,229,733)	-	613,229,733
	Other transactions	(37,784,331,739)	(16,579,943,317)	54,364,275,056	-	(204,807,705)

41. OTHER INFORMATION (continued)

41.1 Transactions with related parties (continued)

Total salary and remuneration of members of Board of Directors and Board of Management

	For the six-month period ended 30 June 2024 VND	*For the six-month period ended 30 June 2023 VND*
Salary, bonus and benefits	7,819,600,000	6,688,000,000
Remuneration of the Board of Directors	1,439,111,112	1,399,111,112
Total	**9,258,711,112**	**8,087,111,112**

41. OTHER INFORMATION (continued)

41.2 Segment information

Segment information by business lines

Currency: VND

	Brokerage and customer services	*Proprietary trading*	*Treasury*	*Investment banking and others*	*Total*
For the six-month period ended 30 June 2024					
1. Net income from securities trading activities (1)	1,997,690,596,165	1,951,160,743,171	294,708,082,400	12,624,574,706	4,256,183,996,442
2. Direct expenses	1,034,566,771,924	1,024,599,496,190	107,137,900,116	15,786,240,997	2,182,090,409,227
3. Depreciation and allocated expenses	107,121,598,371	5,520,637,379	8,519,829,801	11,545,563,749	132,707,629,300
Profit before tax	**856,002,225,870**	**921,040,609,602**	**179,050,352,483**	**(14,707,230,040)**	**1,941,385,957,915**
Balance as at 30 June 2024					
1. Direct segment assets	20,420,352,014,954	41,761,985,800,160	7,548,657,799,661	4,707,066,500	69,735,702,681,275
2. Allocated segment assets	332,116,400,609	17,116,008,753	26,414,609,662	35,795,499,074	411,442,518,098
3. Unallocated assets					144,084,198,416
Total assets	**20,752,468,415,563**	**41,779,101,808,913**	**7,575,072,409,323**	**40,502,565,574**	**70,291,229,397,789**
4. Direct segment liabilities	11,331,475,301,375	23,590,333,558,060	10,547,574,157,146	4,147,683,500	45,473,530,700,081
5. Allocated segment liabilities	361,218,931,718	18,615,841,872	28,729,255,967	38,932,169,301	447,496,198,858
6. Unallocated liabilities					277,226,764,125
Total liabilities	**11,692,694,233,093**	**23,608,949,399,932**	**10,576,303,413,113**	**43,079,852,801**	**46,198,253,663,064**

(1) Income mainly from brokerage, margin lending, investment advisory services and custodian services.

41. OTHER INFORMATION (continued)

41.2 Segment information (continued)

Segment information by business lines (continued)

Currency: VND

	Brokerage and customer services	*Proprietary trading*	*Treasury*	*Investment banking and others*	*Total*
For the six-month period ended 30 June 2023					
1. Net income from securities trading activities (1)	1,328,598,812,528	1,374,836,730,473	341,989,966,177	10,884,845,758	3,056,310,354,936
2. Direct expenses	821,267,544,535	612,445,545,564	215,636,225,801	9,963,109,720	1,659,312,425,620
3. Depreciation and allocated expenses	110,345,997,531	13,433,294,685	9,784,745,512	17,202,457,054	150,766,494,782
Profit before tax	**396,985,270,462**	**748,957,890,224**	**116,568,994,864**	**(16,280,721,016)**	**1,246,231,434,534**
Balance as at 30 June 2023					
1. Direct segment assets	13,469,169,947,910	29,099,648,114,106	6,349,789,943,217	9,982,019,775	48,928,590,025,008
2. Allocated segment assets	333,018,399,722	40,540,974,744	29,529,845,801	51,916,107,950	455,005,328,217
3. Unallocated assets	-	-	-	-	112,874,896,712
Total assets	**13,802,188,347,632**	**29,140,189,088,850**	**6,379,319,789,018**	**61,898,127,725**	**49,496,470,249,937**
4. Direct segment liabilities	8,723,405,281,872	15,790,917,571,058	1,489,573,078,639	4,401,592,590	26,008,297,524,159
5. Allocated segment liabilities	281,258,235,161	34,239,798,815	24,940,100,372	43,846,925,306	384,285,059,654
6. Unallocated liabilities	-	-	-	-	1,699,490,621,361
Total liabilities	**9,004,663,517,033**	**15,825,157,369,873**	**1,514,513,179,011**	**48,248,517,896**	**28,092,073,205,174**

(1) Income mainly from brokerage, margin lending services, investment advisory services and custodian services.

41. OTHER INFORMATION (continued)

41.3 Operating lease commitments

The Company leases office under operating lease arrangements. As at 30 June 2024 and 31 December 2023, the committed future rental payments under the operating lease agreements are as follows:

Currency: VND

	30 June 2024	*31 December 2023*
1 year or less	109,531,668,680	108,421,408,958
More than 1 - 5 years	190,434,432,272	177,540,092,202
More than 5 years	133,112,244,150	145,188,946,500
Total	**433,078,345,102**	**431,150,447,660**

41.4 Commitments relating to margin lending service

The Company signed margin lending contracts with investors to facilitate securities trading activities of investors.

The Company's commitments to provide funds under outstanding margin lending contracts as of 30 June 2024 and 31 December 2023 are as follows:

Currency: VND

	30 June 2024	*31 December 2023*
Head Office (in Ho Chi Minh City)	2,138,160,803,620	3,724,080,360,105
Hanoi	1,720,022,720,784	4,355,927,552,247
Nguyen Cong Tru	318,481,552,185	774,098,371,037
My Dinh	187,144,460,965	367,630,537,410
Hai Phong	40,145,615,034	106,145,136,803
Total	**4,403,955,152,588**	**9,327,881,957,602**

41. OTHER INFORMATION (continued)

41.5 Purposes and policies of financial risk management

The Company's financial liabilities comprise mostly loans and borrowings, payables to suppliers and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company has loans, trade and other receivables, cash and short-term deposits that arise directly from its operations.

The Company is exposed to market risk, credit risk and liquidity risk.

Risk management is integral to the whole business of the Company. The Company has a system of controls in place to maintain an acceptable balance between the cost arisen from risks and the cost of managing the risks. The Management continually monitors the Company's risk management process to ensure that an appropriate balance between risk and control is achieved.

Management reviews and agrees policies for monitoring each of these risks which are summarized below.

Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. There are four types of market risk: interest rate risk, currency risk, commodity price risk and other price risk, such as equity price risk. Financial instruments affected by market risk include loans and borrowings, deposits, financial assets at FVTPL, covered warrants and available-for-sale investments.

The Company manages market risk by analysing financial sensitivity of the Company as at 30 June 2024 and 31 December 2023. When analysing sensitivity, Management assumes that sensitivity of Available-for-sale debt instruments in the interim separate statement of financial position and other related items in the interim separate income statement is affected by changes in corresponding market risk. The analysis is based on financial assets and liabilities held by the Company as at 30 June 2024 and 31 December 2023.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to market risk due to changes in interest rate relates primarily to cash and short-term deposits of the Company. Financial liabilities have fixed interest rate.

The Company manages interest rate risk by looking at the competitive structure of the market to identify a proper interest rate policy which is favourable for purposes of the Company within its risk management limits. The Company considers the risk of the impact of interest rate changes on the Company at the reporting date to be negligible. The Company's bank deposits, certificates of deposit, corporate bonds and loans have mostly fixed interest rates and are recovered according to the specified maturity of each item. Loans with fixed interest rates are determined in each specific loan agreement.

Foreign exchange risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities (in which revenue or expense is denominated in a different currency from the Company's accounting currency) and its investments in overseas subsidiaries.

41. OTHER INFORMATION (continued)

41.5 Purposes and policies of financial risk management

Market risk (continued)

Foreign exchange risk

The Company manages foreign exchange risk by considering current and expected market conditions when the Company plans to buy and sell commodities in the future in foreign currencies. For the purpose of minimizing foreign currency risks, the Company applies hedging measures by entering into foreign currency derivative contracts with commercial banks.

As at the reporting date, the Company does not have loan denominated in foreign currency.

Equity price risk

Listed and unlisted securities which are held by the Company are affected by market risk arising from the uncertainty of future value of invested securities. The Company manages equity price risk by establishing investment limits. The Company's Investment Council considers and approves investments in securities.

As at the reporting date, the fair value of listed shares (FVTPL and AFS) was VND 1,853,473,996,360. The 10% increase (or decrease) in market index would possibly result in a corresponding increase (or decrease) in revenue from investment of the Company, depending on its magnitude and length as well as the Company's ownership position of securities which have significant influence on market index.

41. OTHER INFORMATION (continued)

41.5 Purposes and policies of financial risk management (continued)

Credit risk

Credit risk is the risk that counterparty would not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily for receivables) and from its financing activities, including deposits with banks, foreign exchanges activities and other financial instruments.

Receivables

Customer credit risk is managed by the Company based on its established policies, procedures and control relating to customer credit risk management. Credit quality of customers is evaluated on the basis of Management's assessment.

Outstanding customer receivables are regularly monitored. Customer credit quality's impairment is analysed at each reporting date on an individual basis for major clients. The Company closely monitors outstanding receivables and operates a credit control unit to mitigate credit risk. Due to the fact that the Company's receivables relate to a large number of diversified customers, there is no significant concentration of credit risk.

Bank deposits

The Company's bank balances are mainly maintained with high credit rating banks in Vietnam. Credit risk from balances with banks is managed by the Company's Capital and Financial Business Division in accordance with the Company's policy. The Company's maximum exposure to credit risk for the components of the interim separate statement of financial position at each reporting date is the carrying value as presented in *Note 5* and *Note 7.3*. The Company evaluates the concentration of credit risk with respect to bank deposits as low.

Margin lending and advances to customers

The Company manages its credit risks via the use of internal control policies, processes and procedures relevant to margin lending and advance payments to customers. The Company only provides margin lending with securities eligible to perform margin trading under the Regulation on Margin Lending and is rated in accordance with SSI's principle of share quality assessment. The credit limits are measured based on value of collateral assets, customer's credit rating and other indicators.

The following loans are considered as overdue as at 30 June 2024 (excluding of contracts that was extended or liquidated before the signing date of this report). Except for financial assets which are reserved for impairment as stated in *Note 8* and *Note 9*, according to the Management's assessment, the remaining financial assets are neither overdue nor impaired as they are all liquid.

41. OTHER INFORMATION (continued)

41.5 *Purposes and policies of financial risk management* (continued)

Credit risk (continued)

Currency: VND

	Total	*Balance provisioned (including provisioned balance)*	*Neither past due nor impaired*	*Past due but not impaired*			
				< 90 days	*91–180 days*	*181-210 days*	*>210 days*
31 December 2023	15,134,065,013,420	441,230,012	15,133,615,005,564	4,262,093	707,919	917,029	2,890,803
30 June 2024	20,385,446,700,574	444,263,687	20,384,993,604,756	4,846,923	1,558,406	768,658	1,658,144

Liquidity risk

The liquidity risk is the risk that the Company will encounter difficulties in meeting financial obligations. The Company's exposure to liquidity risk arises when the Company is unable to meet its financial obligations as they fall due, primarily due to mismatches in the maturity terms of financial assets and liabilities. The maturity terms of financial assets and liabilities reflect the remaining period of financial assets and liabilities from the reporting date to the date of settlement set out in the contracts or terms of issuance. For FVTPL and AFS financial assets, the maturity terms are determined based on the liquidity of the assets (the ability to sell and purchase the assets in short-term) on the market.

The Company monitors its liquidity risk by maintaining a level of cash and cash equivalents, borrowings deemed adequate by the Management to finance the Company's operations and to mitigate the effects of fluctuations in cash flows.

41. OTHER INFORMATION (continued)

41.5 Purposes and policies of financial risk management (continued)

***Liquidity risk** (continued)*

The below table summarizes the maturity profile of the Company's assets and liabilities based on contractual undiscounted payments:

Currency: VND

	Overdue (including provisioned balance)	*On demand*	*Less than 01 year*	*01 – 05 years*	*Over 05 years*	*Total*
30 June 2024						
ASSETS						
Cash and cash equivalents	**-**	**107,360,596,557**	**2,000,754,786,121**	**-**	**-**	**2,108,115,382,678**
Financial assets	**453,095,818**	**40,959,618,114,938**	**22,894,729,293,317**	**-**	**3,129,051,353,345**	**66,983,851,857,418**
FVTPL financial assets	-	39,683,462,222,252	-	-	-	39,683,462,222,252
HTM investments	-	-	3,299,137,541,724	-	2,248,765,471,816	5,547,903,013,540
Loans	453,095,818	789,401,853,163	19,595,591,751,593	-	-	20,385,446,700,574
Available-for-sale financial assets	-	486,754,039,523	-	-	-	486,754,039,523
Long-term investments	-	-	-	-	880,285,881,529	880,285,881,529
Other assets	**232,855,526,059**	**536,209,195,123**	**1,650,000,000**	**267,809,234,145**	**-**	**1,038,523,955,327**
Deposits collaterals and pledges	-	34,674,949,708	-	-	-	34,674,949,708
Other receivables	232,855,526,059	419,719,739,105	1,650,000,000	-	-	654,225,265,164
Other assets	-	81,814,506,310	-	-	-	81,814,506,310
Fixed assets (including construction in progress)	-	-	-	267,809,234,145	-	267,809,234,145
Total	**233,308,621,877**	**41,603,187,906,618**	**24,897,134,079,438**	**267,809,234,145**	**3,129,051,353,345**	**70,130,491,195,423**
LIABILITIES						
Short-term borrowings	-	1,516,485,788,890	43,556,500,000,000	-	-	45,072,985,788,890
Payables for securities transaction activities	-	31,818,425,323	230,368,803,000	-	-	262,187,228,323
Accrued expenses	-	22,327,530,973	63,286,369,849	-	-	85,613,900,822
Statutory obligation	-	250,979,250,463	-	-	-	250,979,250,463
Other liabilities	-	483,585,095,065	-	-	-	483,585,095,065
Total	**-**	**2,305,196,090,714**	**43,850,155,172,849**	**-**	**-**	**46,155,351,263,563**
Net liquidity difference	**233,308,621,877**	**39,297,991,815,904**	**(18,953,021,093,411)**	**267,809,234,145**	**3,129,051,353,345**	**23,975,139,931,860**

41. OTHER INFORMATION (continued)

41.5 Purposes and policies of financial risk management (continued)

Liquidity risk (continued)

The Company assessed the concentration of risk with respect to its debt payments as low. The Company is able to access to different sources of funds and all the borrowings which are due within 12 months can be renewed with the current lenders.

41.6 Key operational factors which affected the interim consolidated financial statements

The Company's separate accounting profit before tax for the six-month period of 2024 is VND 1,941,385,957,915. The consolidated operational results of the Company shall include its subsidiaries' operational results and the shares from its associates' profit/(loss) (using equity method).

42. EVENTS AFTER THE REPORTING DATE

There has been no matter or circumstance that has arisen since the reporting date which is required to be disclosed in the interim separate financial statements.

Ms. Nguyen Thi An Vi	Ms. Nguyen Thi Hai Anh	Mr. Nguyen Hong Nam
Preparer	Chief Accountant	Chief Executive Officer

Ho Chi Minh City, Vietnam

14 August 2024