SSI SECURITIES CORPORATION

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No. 1424/2024/CV-SSIHO
Ref: Disclosure of the reviewed Interim Separate, Consolidated Financial Statements and Financial Safety Ratio Report in 2024 (English version)

Ho Chi Minh City, September 13th, 2024

PERIODIC INFORMATION DISCLOSURE

To:
- **State Securities Commission**
- **Vietnam Stock Exchange**
- **Hochiminh Stock Exchange**
- **Hanoi Stock Exchange**

1. Organization name: **SSI SECURITIES CORPORATION**
   - Ticker: SSI
   - Address: 72 Nguyen Hue, Ben Nghe Ward, District 1, HCMC
   - Telephone: 028-38242897
   - Email: congbothongtin@ssi.com.vn
   - Website: https://www.ssi.com.vn/

2. Contents of disclosure:
   - English version of the reviewed Interim Separate Financial Statements in 2024;
   - English version of the Explanation of the difference in profit after tax compared to the same period is presented in Notes to the Interim Separate Financial Statements in 2024 (on page 26 of the Financial Statements);
   - English version of the reviewed Interim Consolidated Financial Statements in 2024;
   - English version of the Explanation of the difference in profit after tax compared to the same period is presented in Notes to the Interim Consolidated Financial Statements in 2024 (on page 25 of the Financial Statements);
   - English version of the reviewed Interim Financial Safety Ratio Report in 2024.

3. This information was posted on SSI website on September 13th, 2024 at this link www.ssi.com.vn.

We hereby declare to be responsible for the accuracy and completeness of the above information.

Attached documents:

- English version of the reviewed Interim Separate, Consolidated Financial Statements and Financial Safety Ratio Report in 2024.

Organization representative
Party authorized to disclose information



Nguyen Kim Long
Director, Legal and Compliance

SSI Securities Corporation

Interim consolidated financial statements

For the six-month period ended 30 June 2024

SSI Securities Corporation

CONTENTS

	Pages
General information	1 - 2
Report of Management	3
Report on review of interim consolidated financial statements	4 - 5
Interim consolidated statement of financial position	6 - 11
Interim consolidated income statement	12 - 14
Interim consolidated cash flow statement	15 - 18
Interim consolidated statement of changes in owners' equity	19 - 20
Notes to the interim consolidated financial statements	21 - 93

SSI Securities Corporation

GENERAL INFORMATION

THE COMPANY

SSI Securities Corporation ("the Company") is a joint stock company established under the Corporate Law of Vietnam, Operating License No. 3041/GP-UB dated 27 December 1999 issued by the Ho Chi Minh City People's Committee and the first Business Registration No. 0301955155 dated 05 April 2000 issued by Ho Chi Minh City Department of Planning and Investment. The Company operates under Securities Trading License No. 03/GPHDKD issued by Chairman of the State Securities Commission on 05 April 2000 and subsequent amended licenses.

The Company's initial charter capital was VND 6,000,000,000. The charter capital has been supplemented from time to time in accordance with amended licenses. As at 30 June 2024, in accordance with the latest Amended License No. 36/GPDC-UBCK granted by the Chairman of State Securities Commission, which has been effective since 16 May 2024, the Company's total charter capital was VND 15,111,301,370,000.

The Company's primary activities are to provide brokerage service, securities trading, underwriting for securities issues, custodian service, finance and investment advisory service, margin lending service and derivatives trading. The Company's head office is located at 72 Nguyen Hue Road, Ben Nghe Ward, District 1, Ho Chi Minh City. As at 30 June 2024, the Company has branches located in Ho Chi Minh City, Hanoi, Hai Phong and transaction offices located in Ho Chi Minh City and Hanoi.

As at 30 June 2024, the Company has two (02) directly owned subsidiaries, two (02) indirectly owned subsidiaries and two (02) directly owned associates.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of the interim consolidated financial statements are as follows:

Name	*Title*	*Appointment*
Mr. Nguyen Duy Hung	Chairman	Re-appointed on 27 June 2020
Mr. Nguyen Hong Nam	Member	Re-appointed on 25 April 2024
Mr. Nguyen Duy Khanh	Member	Re-appointed on 27 June 2020
Mr. Hironoki Oka	Member	Re-appointed on 27 June 2020
Mr. Pham Viet Muon	Member	Re-appointed on 25 April 2024
Mr. Nguyen Quoc Cuong	Member	Appointed on 7 May 2022

AUDIT COMMITTEE

Members of the Audit Committee during the period and at the date of the interim consolidated financial statements are as follows:

Name	*Title*	*Appointment*
Mr. Pham Viet Muon	Head of the Audit Committee	Re-appointed on 16 May 2024
Mr. Nguyen Quoc Cuong	Member	Appointed on 18 July 2022

GENERAL INFORMATION (continued)

MANAGEMENT

Members of the Management during the period and at the date of the interim consolidated financial statements are as follows:

Name	*Title*	*Appointment*
Mr. Nguyen Hong Nam	Chief Executive Officer	Appointed on 1 August 2020
Mr. Nguyen Duc Thong	Deputy Chief Executive Officer	Appointed on 1 March 2024

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of the interim consolidated financial statements is Mr. Nguyen Duy Hung, Chairman of the Board of Directors.

Mr. Nguyen Hong Nam – Chief Executive Officer is authorized by Mr. Nguyen Duy Hung to sign the attached interim consolidated financial statements as at and for the six-month period ended 30 June 2024 according to the Letter of Authorization No. 09/2020/UQ-SSI of Chairman of the Board of Directors dated 1 August 2020.

AUDITOR

The auditor of the Company is Ernst & Young Vietnam Limited.

SSI Securities Corporation

REPORT OF MANAGEMENT

Management of SSI Securities Corporation ("the Company") is pleased to present its report and the interim consolidated financial statements of the Company and its subsidiaries for the six-month period ended 30 June 2024.

MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

Management is responsible for the interim consolidated financial statements of each financial period which give a true and fair view of the interim consolidated financial position of the Company and its subsidiaries and of the interim consolidated results of its operations, its interim consolidated cash flows and its interim consolidated changes in owners' equity for the period. In preparing those interim consolidated financial statements, Management is required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim consolidated financial statements; and
- prepare the interim consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim consolidated financial position of the Company and its subsidiaries and to ensure that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

Management confirmed that it has complied with the above requirements in preparing the accompanying interim consolidated financial statements.

STATEMENT BY MANAGEMENT

Management does hereby state that, in its opinion, the accompanying interim consolidated financial statements give a true and fair view of the interim consolidated financial position of the Company and its subsidiaries as at 30 June 2024 and of the interim consolidated results of its operations, its interim consolidated cash flows and its interim consolidated changes in owners' equity for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the interim consolidated financial statements.

S.G.P: 03 - C.T.C.P
CÔNG TY CỔ PHẦN CHỨNG KHOÁN SSI
QUẬN 1 - TP. HỒ CHÍ MINH

Mr. Nguyen Hong Nam
Chief Executive Officer

Ho Chi Minh City, Vietnam

14 August 2024

Building a better working world

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Reference No: 11542143/E-67846935-HN/LR

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

To: The shareholders of
SSI Securities Corporation

We have reviewed the accompanying interim consolidated financial statements of SSI Securities Corporation ("the Company") and its subsidiaries, as prepared on 14 August 2024 and set out on pages 6 to 93 which comprise the interim consolidated statement of financial position as at 30 June 2024, the interim consolidated income statement, the interim consolidated cash flow statement and the interim consolidated statement of changes in owners' equity for the six-month period then ended and the notes thereto.

Management's responsibility

The Company's Management is responsible for the preparation and fair presentation of the interim consolidated financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the interim consolidated financial statements, and for such internal control as the Management determines is necessary to enable the preparation and presentation of interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on the interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagements No. 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view, in all material respects, of the interim consolidated financial position of the Company and its subsidiaries as at 30 June 2024, and of the interim consolidated results of their operations, their interim consolidated cash flows and their interim consolidated changes in owners' equity for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the interim consolidated financial statements.

Ernst & Young Vietnam Limited

M.S.D.N: 0300811802-C.T.N.H.H. CÔNG TY TRÁCH NHIỆM HỮU HẠN ERNST & YOUNG VIỆT NAM QUẬN 1-T.P HỒ CHÍ MINH

Dang Phuong Ha
Deputy General Director
Audit Practising Registration
Certificate No. 2400-2023-004-1

Ho Chi Minh City, Viet Nam

14 August 2024

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INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at 30 June 2024

B01a-CTCK/HN

Currency: VND

Code	*ITEMS*	*Notes*	*30 June 2024*	*31 December 2023*
100	**A. CURRENT ASSETS**		**67,557,580,592,301**	**65,755,288,989,500**
110	***I. Financial assets***		***67,450,819,986,477***	***65,659,269,540,690***
111	1. Cash and cash equivalents	5	2,131,566,837,092	493,905,528,209
111.1	*1.1. Cash*		*130,812,050,971*	*478,598,469,030*
111.2	*1.2. Cash equivalents*		*2,000,754,786,121*	*15,307,059,179*
112	2. Financial assets at fair value through profit or loss (FVTPL)	7.1	40,014,577,113,974	44,072,153,174,688
113	3. Held-to-maturity (HTM) investments	7.3	3,400,734,240,265	4,972,970,722,803
114	4. Loans	7.4	20,385,446,700,574	15,134,065,013,420
115	5. Available-for-sale (AFS) financial assets	7.2	591,226,969,123	415,753,839,520
116	6. Provision for impairment of financial assets and mortgage assets	8	(32,695,438,612)	(32,695,438,612)
117	7. Receivables		650,463,236,604	589,751,856,359
117.1	*7.1 Receivables from disposal of financial assets*	*9*	*231,621,436,808*	*267,997,744,808*
117.2	*7.2 Receivables and accruals from dividend and interest income of financial assets*	*9*	*418,841,799,796*	*321,754,111,551*
117.4	*7.2.1 Receivables from undue dividend and interest income*		*418,841,799,796*	*321,754,111,551*
118	8. Advances to suppliers	9	335,410,732,638	32,286,430,398
119	9. Receivables from services provided by the Company	9	20,290,369,433	20,702,848,950
122	10. Other receivables		185,792,415,617	192,247,001,763
129	11. Provision for impairment of receivables		(231,993,190,231)	(231,871,436,808)
130	***II. Other current assets***	***10***	***106,760,605,824***	***96,019,448,810***
131	1. Advances		22,849,684,084	18,625,123,377
132	2. Office supplies, tools and materials		850,510,358	1,451,468,687
133	3. Short-term prepaid expenses		58,640,345,237	63,304,503,778
134	4. Short-term deposits, collaterals and pledges		268,446,390	244,890,400
136	5. Taxes and State receivables	24	57,983,853	-
137	6. Other current assets		24,093,635,902	12,393,462,568

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued) B01a-CTCK/HN
as at 30 June 2024

Currency: VND

Code	*ITEMS*	*Notes*	*30 June 2024*	*31 December 2023*
200	**B. NON-CURRENT ASSETS**		**3,549,972,606,412**	**3,486,038,113,148**
210	***I. Long-term financial assets***		***2,902,883,108,920***	***2,821,238,620,031***
212	1. Long-term investments	11	2,902,883,108,920	2,821,238,620,031
212.1	*1.1. HTM investments*		*2,248,765,471,816*	*2,171,558,577,993*
212.3	*1.2. Investment in associates*		*654,117,637,104*	*649,680,042,038*
220	***II. Fixed assets***		***228,150,407,230***	***269,476,512,837***
221	1. Tangible fixed assets	12	143,856,431,657	172,385,377,470
222	*1.1. Cost*		*408,348,600,790*	*408,960,853,045*
223a	*1.2. Accumulated depreciation*		*(264,492,169,133)*	*(236,575,475,575)*
227	2. Intangible fixed assets	13	84,293,975,573	97,091,135,367
228	*2.1. Cost*		*264,865,437,102*	*254,746,208,312*
229a	*2.2. Accumulated amortisation*		*(180,571,461,529)*	*(157,655,072,945)*
230	***III. Investment properties***	***14***	***242,348,461,874***	***235,719,785,810***
231	1. Cost		350,502,779,733	334,221,951,291
232a	2. Accumulated depreciation		(108,154,317,859)	(98,502,165,481)
240	***IV. Construction in progress***	***15***	***47,965,188,557***	***32,113,341,467***
250	***V. Other long-term assets***		***128,625,439,831***	***127,489,853,003***
251	1. Long-term deposits, collaterals and pledges	16	35,035,224,708	34,048,594,628
252	2. Long-term prepaid expenses	17	29,056,855,548	30,191,564,114
253	3. Deferred income tax assets	18	18,931,501,374	19,049,102,491
254	4. Contribution to Settlement Assistance Fund	19	20,000,000,000	20,000,000,000
255	5. Other long-term assets		25,601,858,201	24,200,591,770
270	**TOTAL ASSETS**		**71,107,553,198,713**	**69,241,327,102,648**

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued) B01a-CTCK/HN
as at 30 June 2024

Currency: VND

Code	*ITEMS*	*Notes*	*30 June 2024*	*31 December 2023*
300	**C. LIABILITIES**		**46,267,811,302,392**	**46,000,434,991,835**
310	***I. Current liabilities***		***46,201,434,111,239***	***45,939,117,288,138***
311	1. Short-term borrowings and financial leases	21	45,072,985,788,890	43,168,931,078,677
312	*1.1. Short-term borrowings*		*45,072,985,788,890*	*43,168,931,078,677*
318	2. Payables for securities trading activities	22	262,187,228,323	141,432,129,400
320	3. Short-term trade payables	23	61,542,308,618	862,312,021,006
321	4. Short-term advances from customers		28,168,683,500	23,583,183,500
322	5. Taxation and Statutory obligations	24	258,971,519,288	359,826,258,949
323	6. Payables to employees		48,604,113,817	108,456,214,320
324	7. Employee benefits		1,047,477,957	1,041,882,063
325	8. Short-term accrued expenses	25	82,544,267,384	67,825,737,639
327	9. Short-term unearned revenue		1,639,453,125	643,333,335
328	10. Short-term deposits received		361,207,140	446,275,600
329	11. Other short-term payables	26	17,257,522,230	902,843,398,147
331	12. Bonus and welfare funds	27	366,124,540,967	301,775,775,502
340	***II. Non-current liabilities***		***66,377,191,153***	***61,317,703,697***
351	1. Long-term unearned revenue	28	52,287,159,357	52,387,159,357
356	2. Deferred income tax payables	18	14,090,031,796	8,930,544,340
400	**D. OWNERS' EQUITY**	**29**	**24,839,741,896,321**	**23,240,892,110,813**
410	***I. Owners' equity***		***24,839,741,896,321***	***23,240,892,110,813***
411	1. Share capital		18,391,233,636,235	18,291,394,836,235
411.1	*1.1. Capital contribution*		*15,111,301,370,000*	*15,011,301,370,000*
411.1a	*a. Ordinary shares*		*15,111,301,370,000*	*15,011,301,370,000*
411.2	*1.2. Share premium*		*3,299,047,272,644*	*3,299,208,472,644*
411.5	*1.3. Treasury shares*		*(19,115,006,409)*	*(19,115,006,409)*
412	2. Differences from revaluation of assets at fair value	40	19,856,375,980	(3,793,033,106)
413	3. Foreign exchange rate differences		71,957,578,526	55,243,155,795
414	4. Charter capital supplementary reserve		61,252,419,507	61,252,419,507
417	5. Undistributed profit	29.1	6,154,928,964,957	4,696,261,511,253
417.1	*5.1. Realized profit*		*6,262,637,214,130*	*4,764,972,942,283*
417.2	*5.2. Unrealized profit*		*(107,708,249,173)*	*(68,711,431,030)*
418	6. Non-controlling interests		140,512,921,116	140,533,221,129
440	**TOTAL LIABILITIES AND OWNERS' EQUITY**		**71,107,553,198,713**	**69,241,327,102,648**

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued) B01a-CTCK/HN
as at 30 June 2024

OFF-BALANCE SHEET ITEMS

Code	ITEMS	Notes	30 June 2024	31 December 2023
	A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS			
004	Bad debts written-off (VND)		44,161,494,585	44,161,494,585
005	Foreign currencies	30.1		
	USD		*712,987.45*	*833,572.28*
	EUR		*101.62*	*101.46*
	GBP		*107.64*	*107.64*
006	Outstanding shares (number of shares)	29.4	1,509,138,669	1,499,138,669
007	Treasury shares (number of shares)	29.4	1,991,468	1,991,468
008	Financial assets listed/registered for trading at Vietnam Securities Depository ("VSD") of the Company (VND)	30.2	6,943,105,610,000	4,883,569,670,000
009	Non-traded financial assets deposited at VSD of the Company (VND)	30.3	13,108,950,000	13,547,260,000
010	Awaiting financial assets of the Company (VND)	30.4	37,760,700,000	337,024,380,000
012	Financial assets which have not been deposited at VSD of the Company (VND)	30.5	11,134,707,975,500	10,179,573,915,500
013	Entitled financial assets of the Company (VND)		23,243,030,000	-
014	Covered warrants (number of covered warrants)		716,747,000	677,576,400
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS			
021	Financial assets listed/registered for trading at VSD of investors (VND)	30.6	101,001,290,601,500	92,107,232,651,200
021.1	*Unrestricted financial assets*		*89,183,517,442,000*	*78,834,186,721,200*
021.2	*Restricted financial assets*		*930,138,650,000*	*969,229,010,000*
021.3	*Mortgaged financial assets*		*9,431,324,730,000*	*10,965,402,370,000*
021.4	*Blocked financial assets*		*21,145,310,000*	*16,950,300,000*
021.5	*Financial assets awaiting settlement*		*1,435,164,469,500*	*1,321,464,250,000*

OFF-BALANCE SHEET ITEMS (continued)

Currency: VND

Code	*ITEMS*	*Notes*	*30 June 2024*	*31 December 2023*
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)			
022	Non-traded financial assets deposited at VSD of investors	30.7	504,157,700,000	862,680,390,000
022.1	*Unrestricted and non-traded financial assets deposited at VSD*		*479,775,710,000*	*838,298,400,000*
022.2	*Restricted and non-traded financial assets deposited at VSD*		*24,381,000,000*	*24,381,000,000*
022.4	*Blocked and non-traded financial assets deposited at VSD*		*990,000*	*990,000*
023	Awaiting financial assets of investors	30.8	1,496,350,532,100	947,743,718,700
024b	Financial assets which have not been deposited at VSD of investors	30.9	12,553,420,000	13,436,620,000
025	Entitled financial assets of investors	30.10	1,813,106,120,000	203,534,390,000
026	Investors' deposits		7,408,877,580,062	5,274,737,029,714
027	Investors' deposits for securities trading activities managed by the Company	30.11	7,007,552,309,659	4,642,998,819,420
027.1	Investors' deposits at VSD	30.11	362,239,860,470	523,311,148,651
028	Investors' synthesizing deposits for securities trading activities	30.11	15,157,414,959	9,364,816,809
030	Deposits of securities issuers	30.12	23,927,994,974	99,062,244,834
031	Payables to investors - investors' deposits for securities trading activities managed by the Company	30.13	7,369,792,170,129	5,166,309,968,071
031.1	*Payables to domestic investors – investors' deposits for securities trading activities managed by the Company*		*6,534,305,905,476*	*4,304,562,383,964*
031.2	*Payables to foreign investors – investors' deposits for securities trading activities managed by the Company*		*835,486,264,653*	*861,747,584,107*

OFF-BALANCE SHEET ITEMS (continued)

Currency: VND

Code	*ITEMS*	*Notes*	*30 June 2024*	*31 December 2023*
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)			
032	Payables to securities issuers	30.14	757,085,000	94,987,313,000
035	Dividend, bond principal and interest payables	30.15	23,170,909,974	4,074,931,834

Ms. Nguyen Thi An Vi	Ms. Nguyen Thi Hai Anh	Mr. Nguyen Hong Nam
Preparer	Chief Accountant	Chief Executive Officer

Ho Chi Minh City, Vietnam

14 August 2024

INTERIM CONSOLIDATED INCOME STATEMENT
for the six-month period ended 30 June 2024

B02a-CTCK/HN

Currency: VND

Code	*ITEMS*	*Notes*	*For the six-month period ended 30 June 2024*	*For the six-month period ended 30 June 2023*
	I. OPERATING INCOME			
01	1. Gain from financial assets at fair value through profit or loss (FVTPL)		1,954,885,038,510	1,395,398,937,592
01.1	*1.1. Gain from disposal of financial assets at FVTPL*	*31.1*	*642,265,954,687*	*469,575,428,514*
01.2	*1.2. Gain from revaluation of financial assets at FVTPL*	*31.2*	*130,013,739,937*	*106,878,146,495*
01.3	*1.3. Dividend, interest income from financial assets at FVTPL*	*31.4*	*1,108,990,814,882*	*810,196,401,875*
01.4	*1.4. Gain from revaluation of outstanding covered warrant payables*	*31.3*	*73,614,529,004*	*8,748,960,708*
02	2. Gain from held-to-maturity (HTM) investments	31.4	196,233,578,736	246,061,359,976
03	3. Gain from loans and receivables	31.4	959,668,628,920	698,555,917,536
04	4. Gain from available-for-sale (AFS) financial assets	31.4	3,341,059,311	4,064,846,757
06	5. Revenue from brokerage services		1,008,642,671,579	592,530,580,285
07	6. Revenue from underwriting and issuance agency services		264,657,534	1,290,000,000
08	7. Revenue from securities investment advisory services		25,954,773,309	24,334,806,397
09	8. Revenue from securities custodian services		18,178,802,825	20,869,587,716
10	9. Revenue from financial advisory services		12,187,824,074	9,472,376,363
11	10. Revenue from other operating activities	32	100,510,805,000	176,819,159,622
20	**Total operating revenue**		**4,279,867,839,798**	**3,169,397,572,244**
	II. OPERATING EXPENSES			
21	1. Loss from financial assets at fair value through profit or loss (FVTPL)		554,796,057,203	108,928,405,301
21.1	*1.1. Loss from disposal of financial assets at FVTPL*	*31.1*	*310,112,063,336*	*72,536,499,590*
21.2	*1.2. Loss from revaluation of financial assets at FVTPL*	*31.2*	*169,678,787,918*	*23,665,020,438*
21.3	*1.3. Transaction costs of acquisition of financial assets at FVTPL*		*3,638,504,239*	*538,934,330*
21.4	*1.4. Loss from revaluation of outstanding covered warrant payables*	*31.3*	*71,366,701,710*	*12,187,950,943*
26	2. Expenses for proprietary trading activities		67,308,478,914	4,558,992,092
27	3. Expenses for brokerage services	33	704,595,459,113	564,652,314,409
28	4. Expenses for underwriting and issuance agency services	33	122,755,729	892,251,360
29	5. Expenses for securities investment advisory services	33	10,853,132,813	10,681,809,012
30	6. Expenses for securities custodian services	33	20,123,064,489	22,609,401,606
31	7. Expenses for financial advisory services	33	12,794,113,210	7,868,965,037
32	8. Other operating expenses	33,34	76,087,229,274	135,482,609,971
40	**Total operating expenses**		**1,446,680,290,745**	**855,674,748,788**

INTERIM CONSOLIDATED INCOME STATEMENT (continued) B02a-CTCK/HN
for the six-month period ended 30 June 2024

Currency: VND

Code	*ITEMS*	*Notes*	*For the six-month period ended 30 June 2024*	*For the six-month period ended 30 June 2023 (restated)*
	III. FINANCE INCOME			
41	1. Realized and unrealized gain from changes in foreign exchange rates		15,845,863,026	808,043,215
42	2. Dividend, interest income from demand deposits		15,419,384,127	13,700,540,887
44	3. Other investment income		63,705,470,197	31,279,201,541
50	**Total finance income**	**35**	**94,970,717,350**	**45,787,785,643**
	IV. FINANCE EXPENSES			
51	1. Realized and unrealized loss from changes in foreign exchange rates		6,504,533,543	21,891,204,745
52	2. Borrowing costs		734,500,599,943	820,180,937,397
55	3. Other finance expense		37,614,942,354	27,720,172,085
60	**Total finance expenses**	**36**	**778,620,075,840**	**869,792,314,227**
62	**V. GENERAL AND ADMINISTRATIVE EXPENSES**	**37**	**147,852,895,857**	**166,293,920,148**
70	**VI. OPERATING PROFIT**		**2,001,685,294,706**	**1,323,424,374,724**
	VII. OTHER INCOME AND EXPENSES			
71	Other income		1,115,984,493	945,605,696
72	Other expenses		660,373,728	201,114,716
80	**Total other operating profit**	**38**	**455,610,765**	**744,490,980**
90	**VIII. PROFIT BEFORE TAX**		**2,002,140,905,471**	**1,324,168,865,704**
91	Realized profit		2,041,140,364,255	1,177,169,899,829
92	Unrealized profit		(38,999,458,784)	146,998,965,875
100	**IX. CORPORATE INCOME TAX (CIT) EXPENSES**	**39**	**389,391,835,670**	**254,151,702,441**
100.1	Current CIT expenses	39.1	390,027,099,368	244,767,120,428
100.2	Deferred CIT (income)/expense	39.2	(635,263,698)	9,384,582,013
200	**X. PROFIT AFTER TAX**		**1,612,749,069,801**	**1,070,017,163,263**
201	1. Profit after tax attributable to the Parent Company's owners		1,612,769,369,814	1,066,166,877,889
202	2. Profit after tax attributable to reserves		-	72,333,003,232
203	3. Profit after tax attributable to non-controlling interests		(20,300,013)	3,850,285,374

INTERIM CONSOLIDATED INCOME STATEMENT (continued) B02a-CTCK/HN
for the six-month period ended 30 June 2024

Currency: VND

Code	*ITEMS*	*Notes*	*For the six-month period ended 30 June 2024*	*For the six-month period ended 30 June 2023 (restated)*
300	**XI. OTHER COMPREHENSIVE INCOME AFTER TAX**		**23,649,409,086**	**(9,475,527,600)**
301	1. Gain/(loss) from revaluation of AFS financial assets		23,649,409,086	(9,475,527,600)
400	**TOTAL COMPREHENSIVE INCOME**		**23,649,409,086**	**(9,475,527,600)**
401	Other comprehensive income attributable to the Parent Company's owners		23,649,409,086	(9,475,527,600)
500	**XII. NET INCOME APPROPRIATED TO ORDINARY SHAREHOLDERS**		**1,612,769,369,814**	**993,833,874,657**
501	Earnings per share (VND/share)	42	1,073	664
502	Diluted earnings per share (VND/share)	43	781	521

Ms. Nguyen Thi An Vi	Ms. Nguyen Thi Hai Anh	Mr. Nguyen Hong Nam
Preparer	Chief Accountant	Chief Executive Officer

Ho Chi Minh City, Vietnam

14 August 2024

SSI Securities Corporation

INTERIM CONSOLIDATED CASH FLOW STATEMENT
for the six-month period ended 30 June 2024

B03b-CTCK/HN

Currency: VND

Code	ITEMS	Notes	For the six-month period ended 30 June 2024	For the six-month period ended 30 June 2023
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**1. Profit before tax**		**2,002,140,905,471**	**1,324,168,865,704**
02	**2. Adjustments for:**		**(1,379,361,321,631)**	**(813,197,737,696)**
03	Depreciation and amortization expense		55,884,509,415	52,907,888,955
04	Provisions		121,753,423	-
05	Unrealized loss/(gain) from exchange rate difference		1,582,238,097	(67,224,830,053)
06	Interest expenses		734,500,599,943	820,180,937,397
07	Gain from investment activities (investment in subsidiaries, associates and long-term HTM financial assets)		(101,606,822,413)	(106,761,688,292)
08	Accrued interest income		(2,070,821,829,060)	(1,512,484,750,819)
09	Other adjustments		978,228,964	184,705,116
10	**3. Increase in non-monetary expenses**		**241,045,489,628**	**112,377,271,381**
11	Loss from revaluation of financial assets at FVTPL and outstanding covered warrant payables		241,045,489,628	35,852,971,381
17	Other losses		-	76,524,300,000
18	**4. Decrease in non-monetary income**		**(220,725,048,941)**	**(115,627,107,203)**
19	Gain from revaluation of financial assets at FVTPL and outstanding covered warrant payables		(203,628,268,941)	(115,627,107,203)
21	Other gains		(17,096,780,000)	-
30	**5. Operating profit before changes in working capital**		**643,100,024,527**	**507,721,292,186**
31	Decrease in financial assets at FVTPL		4,018,820,489,446	4,046,310,212,837
32	Decrease/(increase) in HTM investments		1,280,230,125,989	(322,439,360,420)
33	Increase in loans		(5,251,381,687,154)	(2,381,943,389,685)
34	Increase in AFS financial assets		(145,911,368,246)	(356,080,343,415)
35	Decrease in receivables from disposal of financial assets		36,376,308,000	24,667,415,426
37	Decrease/(increase) in receivables from services provided by the Company		412,479,517	(7,828,914,687)
39	(Increase)/decrease in other receivables		(303,521,011,169)	387,537,598,400
40	Increase in other assets		(16,750,064,695)	(50,525,276,251)
41	Increase in payables expenses (excluding interest expenses)		27,668,725,210	26,916,197,951
42	Decrease in prepaid expenses		5,853,859,289	10,801,399,044
43	Current income tax paid		(491,750,376,058)	(150,965,155,548)
44	Interest expenses paid		(747,474,389,785)	(836,368,297,062)
45	Decrease in trade payables		(798,426,509,426)	(281,012,213,465)
46	Increase in welfare benefits		5,595,894	93,139,336
47	Increase/(decrease) in statutory obligations		852,950,374	(21,583,274,316)
48	Decrease in payables to employees		(59,852,120,530)	(56,971,841,056)
50	(Decrease)/increase in other payables and covered warrant payables		(756,999,483,809)	218,610,679,735
51	Other receipts from operating activities		1,986,121,060,602	1,407,908,454,446
	- *Interest received*		*1,986,116,060,602*	*1,407,808,454,446*
	- *Other receipts*		*5,000,000*	*100,000,000*
52	Other payments for operating activities		(91,024,105,725)	(64,626,854,582)
60	**Net cash flows (used in)/from operating activities**		**(663,649,497,749)**	**2,100,221,468,874**

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (continued) B03b-CTCK/HN
for the six-month period ended 30 June 2024

Currency: VND

Code	*ITEMS*	*Notes*	*For the six-month period ended 30 June 2024*	*For the six-month period ended 30 June 2023*
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
61	Purchase and construction of fixed assets, investment properties and other assets		(23,611,236,580)	(28,782,442,270)
62	Proceeds from disposal and sale of fixed assets, investment properties and other assets		477,272,727	47,614,044,255
63	Cash payments for investment in subsidiaries, associates, joint ventures and other investments		-	(346,640,000,000)
64	Cash receipt from capital withdrawal from subsidiaries, associates, joint ventures and other investments		300,000,000,000	-
65	Dividends and interest from long-term investments received		3,389,260,272	20,146,739,726
70	**Net cash flow from/(used in) investing activities**		**280,255,296,419**	**(307,661,658,289)**
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
71	Cash receipt from issuance of shares, capital contributed by shareholders		100,000,000,000	100,000,000,000
73	Drawdown of borrowings		125,367,014,541,696	191,030,818,140,438
73.2	- *Other borrowings*		*125,367,014,541,696*	*191,030,818,140,438*
74	Repayment of borrowings		(123,445,863,051,483)	(194,185,799,216,438)
74.3	- *Other repayment of borrowings*		*(123,445,863,051,483)*	*(194,185,799,216,438)*
76	Dividends, profit distributed to shareholders		(95,980,000)	(3,120,000)
80	**Net cash flow from/(used in) financing activities**		**2,021,055,510,213**	**(3,054,984,196,000)**
90	**INCREASE/(DECREASE) IN CASH DURING THE PERIOD**		**1,637,661,308,883**	**(1,262,424,385,415)**
101	**CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD**	**5**	**493,905,528,209**	**1,417,807,262,731**
101.1	Cash		476,356,340,376	904,053,554,501
101.2	Cash equivalents		15,307,059,179	510,597,750,814
102	Exchange rate differences		2,242,128,654	3,155,957,416
103	**CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD**	**5**	**2,131,566,837,092**	**155,382,877,316**
103.1	Cash		129,825,264,338	147,138,259,225
103.2	Cash equivalents		2,000,754,786,121	8,087,527,959
104	Exchange rate differences		986,786,633	157,090,132

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF CUSTOMERS

Currency: VND

Code	*ITEMS*	*Notes*	*For the six-month period ended 30 June 2024*	*For the six-month period ended 30 June 2023*
	I. Cash flows from brokerage and trust activities of customers			
01	1. Cash receipts from disposal of brokerage securities of customers		243,694,545,068,521	142,038,932,858,479
02	2. Cash payments for acquisition of brokerage securities of customers		(243,921,318,272,056)	(140,511,224,463,922)
07	3. Cash receipts for settlement of securities transactions of customers		299,849,785,078,371	305,862,341,659,118
07.1	4. Investors' deposits at VSD (increase/(decrease))		(161,071,288,181)	(207,659,308,686)
08	5. Cash payment for securities transactions of customers		(293,621,663,816,807)	(305,567,497,235,779)
09	6. Cash payment for custodian fees of customers		(16,102,536,512)	(17,502,931,103)
12	7. Cash receipt from securities issuers		569,806,020,100	883,439,560,200
13	8. Cash payment to securities issuers		(4,259,839,703,088)	(2,575,526,641,142)
20	**Increase/(decrease) in cash during the period**		**2,134,140,550,348**	**(94,696,502,835)**
30	**II. Cash and cash equivalents of customers at the beginning of the period**		**5,274,737,029,714**	**4,715,407,521,167**
31	Cash at banks at the beginning of the period:		5,274,737,029,714	4,715,407,521,167
32	- Investors' deposits managed by the Company for securities trading activities		5,166,309,968,071	4,701,021,068,513
	In which: Investors' deposits at VSD		*523,311,148,651*	*686,416,332,634*
33	- Investors' synthesizing deposits for securities trading activities		9,364,816,809	9,594,783,385
35	- Deposits of securities issuers		99,062,244,834	4,791,669,269

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF CUSTOMERS (continued)

Currency: VND

Code	*ITEMS*	*Notes*	*For the six-month period ended 30 June 2024*	*For the six-month period ended 30 June 2023*
40	**III. Cash and cash equivalents of the customers at the end of the period (40 = 20 + 30)**		**7,408,877,580,062**	**4,620,711,018,332**
41	Cash at banks at the end of the period:		7,408,877,580,062	4,620,711,018,332
42	- Investors' deposits managed by the Company for securities trading activities	30.11	7,369,792,170,129	4,585,431,249,757
	In which: Investors' deposits at VSD		*362,239,860,470*	*478,757,023,948*
43	- Investors' synthesizing deposits for securities trading activities	30.11	15,157,414,959	24,242,824,066
45	- Deposits of securities issuers	30.12	23,927,994,974	11,036,944,509

Ms. Nguyen Thi An Vi	Ms. Nguyen Thi Hai Anh	Mr. Nguyen Hong Nam
Preparer	Chief Accountant	Chief Executive Officer

Ho Chi Minh City, Vietnam

14 August 2024

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY
for the six-month period ended at 30 June 2024

B04a-CTCK/HN

ITEMS	Notes	Opening balance		Increase/Decrease				Ending balance	
				Previous period		Current period			
		1 January 2023	1 January 2024	Increase	Decrease	Increase	Decrease	30 June 2023	30 June 2024
		VND	VND	VND	VND	VND	VND	VND	VND
A	B	1	2	3	4	5	6	7	8
I. CHANGES IN OWNERS' EQUITY									
1. Share capital		18,191,406,836,235	18,291,394,836,235	100,000,000,000	(12,000,000)	100,000,000,000	(161,200,000)	18,291,394,836,235	18,391,233,636,235
1.1. Ordinary share	29.2	*14,911,301,370,000*	*15,011,301,370,000*	*100,000,000,000*	-	*100,000,000,000*	-	*15,011,301,370,000*	*15,111,301,370,000*
1.2. Share premium		*3,299,220,472,644*	*3,299,208,472,644*	-	*(12,000,000)*	-	*(161,200,000)*	*3,299,208,472,644*	*3,299,047,272,644*
1.3. Treasury share		*(19,115,006,409)*	*(19,115,006,409)*	-	-	-	-	*(19,115,006,409)*	*(19,115,006,409)*
2. Charter capital supplementary reserve		61,252,419,507	61,252,419,507	-	-	-	-	61,252,419,507	61,252,419,507
3. Differences from revaluation of financial assets at fair value		(6,286,385,840)	(3,793,033,106)	8,615,000,000	(18,090,527,600)	23,649,409,086	-	(15,761,913,440)	19,856,375,980
4. Foreign exchange rate differences		44,775,287,721	55,243,155,795	671,037,427	-	16,714,422,731	-	45,446,325,148	71,957,578,526
5. Undistributed profit		3,953,892,022,051	4,696,261,511,253	1,118,873,982,212	(1,604,222,481,315)	1,870,903,357,075	(412,235,903,371)	3,468,543,522,948	6,154,928,964,957
5.1. Realized profit	29.1	*4,080,124,452,649*	*4,764,972,942,283*	*927,377,477,089*	*(1,551,515,376,997)*	*1,651,766,187,957*	*(154,101,916,110)*	*3,455,986,552,741*	*6,262,637,214,130*
5.2. Unrealized profit	29.1	*(126,232,430,598)*	*(68,711,431,030)*	*191,496,505,123*	*(52,707,104,318)*	*219,137,169,118*	*(258,133,987,261)*	*12,556,970,207*	*(107,708,249,173)*
6. Non-controlling interests		138,841,784,986	140,533,221,129	-	3,850,285,374	-	(20,300,013)	142,692,070,360	140,512,921,116
TOTAL		**22,383,881,964,660**	**23,240,892,110,813**	**1,228,160,019,639**	**(1,618,474,723,541)**	**2,011,267,188,892**	**(412,417,403,384)**	**21,993,567,260,758**	**24,839,741,896,321**

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY (continued)
for the six-month period ended 30 June 2024

B04a-CTCK/HN

Items	Notes	Opening balance		Increase/Decrease				Ending balance	
				Previous period		Current period			
		1 January 2023	1 January 2024	Increase	Decrease	Increase	Decrease	30 June 2023	30 June 2024
		VND	VND	VND	VND	VND	VND	VND	VND
A	B	1	2	3	4	5	6	7	8
II. OTHER COMPREHENSIVE INCOME									
1. Gain/(loss) from revaluation of AFS financial assets	40	(6,286,385,840)	(3,793,033,106)	8,615,000,000	(18,090,527,600)	23,649,409,086	-	(15,761,913,440)	19,856,375,980
TOTAL		**(6,286,385,840)**	**(3,793,033,106)**	**8,615,000,000**	**(18,090,527,600)**	**23,649,409,086**	**-**	**(15,761,913,440)**	**19,856,375,980**

Ms. Nguyen Thi An Vi
Preparer

Ms. Nguyen Thi Hai Anh
Chief Accountant

CÔNG TY CỔ PHẦN CHỨNG KHOÁN SSI

Mr. Nguyen Hong Nam
Chief Executive Officer

Ho Chi Minh City, Vietnam

14 August 2024

1. CORPORATE INFORMATION

SSI Securities Corporation ("the Company") is a joint stock company established under the Corporate Law of Vietnam, Operating License No. 3041/GP-UB dated 27 December 1999 issued by Ho Chi Minh City People's Committee and the first Business Registration No. 0301955155 dated 05 April 2000 issued by Ho Chi Minh City Department of Planning and Investment. The Company operates under Securities Trading License No. 03/GPHDKD issued by Chairman of the State Securities Commission on 05 April 2000 and subsequent amended licenses.

The Company's initial charter capital was VND 6,000,000,000. The charter capital has been supplemented from time to time in accordance with amended licenses. As at 30 June 2024, in accordance with the latest Amended License No. 36/GPDC-UBCK granted by the Chairman of State Securities Commission, which has been effective since 16 May 2024, the Company's total charter capital was VND 15,111,301,370,000.

The Company's primary activities are to provide brokerage service, securities trading, underwriting for securities issues, custodian service, finance and investment advisory service, margin lending services and derivatives trading. The Company's Head Office is located at 72 Nguyen Hue Boulevard, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam. As at 30 June 2024, the Company has branches located in Ho Chi Minh City, Hanoi, Hai Phong, and transaction offices located in Ho Chi Minh City and Hanoi.

The number of the Company's employees as at 30 June 2024 was 1,615 persons (31 December 2023: 1,637 persons).

Company's operation

Capital

As at 30 June 2024, total charter capital of the Company is VND 15,111,301,370,000, owners' equity including non-controlling interests is VND 24,839,741,896,321 and total assets are VND 71,107,553,198,713.

Investment objectives

As the biggest listed securities company in Vietnam stock market, the Company's principal activities are to provide brokerage service, securities trading, underwriting for securities issues, custodian service, finance and investment advisory service, margin lending service and derivatives trading. The Company's goals are to become a partner with clients, to focus all resource and initiatives to bring success to all stakeholders.

1. CORPORATE INFORMATION (continued)

Company's operation (continued)

Investment restrictions

The Company is required to comply with Article 28 under Circular No. 121/2020/TT-BTC dated 31 December 2020 prescribing operations of securities companies and other applicable regulations on investment restrictions. The current applicable practices on investment restrictions are as follows:

1. Securities company is not allowed to invest, contribute capital to invest in real-estate assets except for the purpose of use for head office, branches, and transaction offices directly serving professional business activities of the securities company.
2. Securities company may invest in real-estate investment as prescribed in Clause 1 above and fixed assets on the principle that the carrying value of the fixed assets and real-estate investment should not exceed fifty percent (50%) of the total value of assets of the securities company.
3. Securities company is not allowed to use more than seventy percent (70%) of its owners' equity to invest in corporate bonds. Securities company, licensed to engage in self-trading activity, is allowed to trade listed bonds in accordance with relevant regulation on bonds repurchase.
4. Securities company must not by itself, or authorize another organization or individuals to:
    a. Invest in shares or contribute capital to companies that owned more than fifty percent (50%) of the charter capital of the securities company, except for purchasing of odd lots shares as the request of customers.
    b. Make joint investment with an affiliated person of five percent (5%) or more in the charter capital of another securities company.
    c. Invest in more than twenty percent (20%) of the total currently circulating shares or fund certificates of a listing organization.
    d. Invest in more than fifteen percent (15%) in the total currently circulating shares or fund certificates of an unlisted organization, this provision shall not apply to member fund, ETF fund or open-end fund certificates.
    e. Invest or contribute capital in more than ten percent (10%) of the total paid-up capital of a limited liability company or of a business project.
    f. Invest more than fifteen percent (15%) of its owners' equity in a single organization or of a business project.
    g. Invest more than seventy percent (70%) of its total equity in shares, capital contribution and a business project, specifically invest more than twenty percent (20%) of its total owners' equity in unlisted shares, capital contribution and a business project.

    Securities company is allowed to establish or purchase an asset management company as a subsidiary. In that case, securities company is not required to follow points c, d and e of Clause 4 above.

1. CORPORATE INFORMATION (continued)

Subsidiaries

As at 30 June 2024, the Company had two (02) directly owned subsidiaries as follows:

Company name	*Established under*	*Business sector*	*Charter capital*	*% holding*
SSI Asset Management Company Ltd. (SSIAM)	Operating License No.19/UBCK- GP dated 3 August 2007 and the latest amended Operating License No. 122/GPDC-UBCK dated 19 December 2022.	Investment fund management and investment portfolio management	VND 75 billion	100%
SSI Investment Member Fund (SSI IMF)	Approval Letter of Member Fund Foundation No.130/TB-UBCK dated 27 July 2010 and latest amended license No. 12/GCN-UBCK dated 15 April 2022.	Investments in securities and other investible assets, including real estates	VND 530.5 billion	76.15%

Besides, as at 30 June 2024, the Company had two (02) indirectly owned subsidiaries through SSI Investment Member Fund as follows:

Company name	*Established under*	*Business sector*	*Charter capital*	*% holding*
SSI International Corporation	Established in the United States under Business Registration No. 090813396- 4724807 dated 27 August 2009.	Real estate business	USD 18,499,870.31	76.15%
SSI Digital Technology Joint Stock Company	Certificate of Enterprise Registration of a Joint Stock Company issued by Hanoi Department of Planning and Investment. Initially, the Company operated under the Business Registration Certificate No. 0109944126 dated 25 March 2022.	Scientific research and technological development Management consulting, programming...	VND 200 billion	68.54%

1. CORPORATE INFORMATION (continued)

Associates

As at 30 June 2024, the Company had two (02) directly owned associates presented on the interim consolidated financial statements as follows:

Name	*Business establishment*	*Sector*	*Charter capital (VND)*	*Ownership*
The Pan Group (PAN)	Business Registration No. 0301472704 dated 19 October 2022 issued by the Department of Planning and Investment of Long An Province (and 23rd registration changes). At the initial stage, the company operated under Business Registration No. 4103003790 dated 31 August 2005. The company's shares have been officially listed on Ho Chi Minh City Stock Exchange.	Cultivation, farming; Livestock services; Post-harvest services; Cultivation services activities; House cleaning services; Investment advisory services (except for financial advisory); Management advisory services (except for finance, economics and law); Market research services.	2,162,945,800,000	Directly
Vietnam Digitalization and Healthcare Fund	Registration certificate of Member fund Foundation No. 38/GCN-UBCK issued by the Chairman of the State Securities Commission on 29 September 2021 and an amended certificate No. 53/GCN-UBCK dated 15 May 2023	Invest in stocks or other investment assets.	50,000,000,000	Directly

1. CORPORATE INFORMATION (continued)

Key characteristics of the Company's operation which affect the Company's interim consolidated financial statements

The Company's consolidated profit after tax for the first 6 months of 2024 was VND 1,612,749,069,801, which made an increase of 51% (amounted to VND 542,731,906,538) in comparison to the first 6 months of 2023 owing to the following reasons:

- Gross profit from financial assets at FVTPL and AFS in the first 6 months of 2024 increased by 9% (amounted to VND 112,894,661,570) due to growth in investing in valuable papers and securities trading.
- The market's liquidity remains high, with lending revenue increasing by 37% compared to the same period in 2023, corresponding to a value of VND 261,112,711,384. Meanwhile, brokerage revenue also grew by 70% during the same period, reaching VND 416,112,091,294. Interest expenses decreased by 10%, amounting to VND 85,680,337,454, while brokerage costs increased by 25%, totaling VND 139,943,144,704 compared to the same period.

2. BASIS OF PRESENTATION

2.1 Applied accounting standards and system

The interim consolidated financial statements of the Company are prepared and presented in accordance with Vietnamese Enterprise Accounting System, the accounting guidance applicable to securities companies as set out in Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular No. 334/2016/TT-BTC dated 27 December 2016 amending, supplementing and replacing Appendices No. 02 and No. 04 of Circular No. 210/2014/TT-BTC, Vietnamese Accounting Standards No. 27 – Interim Financial Reporting and other Vietnamese Accounting Standards promulgated by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 5).

2. BASIS OF PRESENTATION (continued)

2.2 *Basis on consolidation*

The interim consolidated financial statements comprise the financial statements of SSI Securities Corporation (the parent company) and its subsidiaries as at 30 June 2024.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the parent company obtains control and continued to be consolidated until the date that such control ceases.

The financial statements of the parent company and subsidiaries are prepared for the same reporting period using the consistent accounting policies.

All intra-company balances, incomes and expenses, and unrealized gains or losses resulting from intra-company transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets of the subsidiaries which are not held by the Company and are presented separately in the interim consolidated income statement and within owners' equity in the interim consolidated statement of financial position, separately from parent shareholders' equity.

2.3 *Registered accounting documentation system*

The Company's registered accounting documentation system is the General Journal system.

2.4 *Fiscal year*

The Company's fiscal year starts on 1 January and ends on 31 December.

The Company also prepares its interim financial statements for the six-month period from 1 January to 30 June and its quarterly financial statements for the three-month periods ended 31 March, 30 June, 30 September and 31 December each year.

2.5 *Accounting currency*

The consolidated financial statements are prepared in Vietnam Dong ("VND"), which is the accounting currency of the Company.

3. STATEMENT ON COMPLIANCE WITH VIETNAMESE ACCOUNTING STANDARDS AND SYSTEMS

Management confirms that the Company has complied with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the interim consolidated financial statements.

Accordingly, the accompanying interim consolidated statement of financial position, interim consolidated income statement, interim consolidated statement of cash flows, interim consolidated statement of changes in owners' equity and notes to the interim consolidated financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim consolidated financial position and interim consolidated results of operations and interim consolidated cash flows and interim consolidated changes in owners' equity in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1 Changes in accounting policies

The accounting policies used by the Company to prepare the interim consolidated financial statements have been applied consistently with those used to prepare the interim consolidated financial statements for the six-month period ended 30 June 2023 and the financial statements for the year ended 31 December 2023.

4.2 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of three months or less that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

Cash deposited by customers for securities trading and cash deposited by securities issuers are presented off-balance sheet.

4.3 Financial assets at fair value through profit or loss (FVTPL)

Financial assets recognized at fair value through profit or loss are financial assets that satisfy either of the following conditions:

a) It is classified as held for trading. A financial asset is classified as held for trading if:
   - it is acquired or incurred principally for the purpose of selling or repurchasing it in the near term;
   - there is evidence of a recent actual pattern of short-term profit-taking; or
   - it is a derivative (except derivative that is a financial guarantee contract or effective hedging instrument).

b) Upon initial recognition, a financial asset is designated by the entity as at fair value through profit or loss as it meets one of the following criteria:
   - The designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the asset or recognising gains or losses on a different basis; or
   - The assets are part of a group of financial assets which are managed and their performance is evaluated on a fair value basis, in accordance with the Company's risk management policy or investment strategy.

Financial assets at FVTPL are initially recognized at cost (acquisition cost of the assets excluding transaction cost arising from the purchase) and subsequently recognized at fair value.

Increase in the difference arising from revaluation of financial assets at FVTPL in comparison with the previous period is recognized into the interim consolidated income statement under "Gain from revaluation of financial assets at FVTPL". Decrease in the difference arising from revaluation of financial assets at FVTPL in comparison with the previous period is recognized into the interim consolidated income statement under "Loss from revaluation of financial assets at FVTPL".

Transaction costs relating to the purchase of the financial assets at FVTPL are recognized when incurred as expenses in the interim consolidated income statement.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.4 Held-to-maturity investments (HTM)

Held-to-maturity investments are non-derivative financial assets with fixed and determinable payments and fixed maturity that an entity has the positive intention and ability to hold to maturity other than:

a) those that the entity upon initial recognition designates as at fair value through profit or loss;

b) those that the entity designates as available-for-sale; and

c) those meet the definition of loans and receivables.

Held-to-maturity investments are initially recognized at cost (acquisition cost of the assets plus (+) transaction costs which are directly attributable to the investments such as brokerage fee, trading fee, issuance agency fee and banking transaction fee). After initial recognition, held-to-maturity financial investments are subsequently measured at amortized cost using the effective interest rate ("EIR").

Amortized cost of HTM financial investments is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus (-) any reduction for impairment or irrecoverability (if any).

The effective interest rate method is a method of calculating the cost allocation on interest income or interest expense in the period of a financial asset or a group of HTM investments.

The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial assets or financial liabilities.

HTM investments are subject to an assessment of impairment at the interim consolidated financial statements date. Provision is made for an HTM investment when there is any objective evidence that the investment is irrecoverable or there is uncertainty of recoverability, resulting from one or more events that have occurred after the initial recognition of the investment and that event has an impact on the estimated future cash flows of the investment that can be reliably estimated. Evidence of impairment may include a drop in the fair value/market value of the impaired debt (if any), indications that the debtors or a group of debtors are experiencing significant financial difficultly, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and where observable data indicate that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults. When there is any evidence of impairment, provision for an HTM investment is determined as the negative difference between its fair value and amortized cost at the assessment date. Any increase/decrease in the balance of provision is recognized in the interim consolidated income statement under "Provision expense for diminution in value and impairment of financial assets and doubtful receivables and borrowing costs of loans".

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.5 Loans

Loans are non-derivative financial assets with fixed or identifiable payments and not listed on the market, with the exceptions of:

a) The amounts the Company has the intent to immediately sell or will sell in a near future which are classified as assets held for trading, and like those which, upon initial recognition, the Company categorized as such recognized at fair value through profit or loss;

b) The amounts categorized by the Company as available-for-sale upon initial recognition; or

c) The amounts whose holders cannot recover most of the initial investment value not due to credit quality impairment and which are categorized as available-for-sale.

Loans are recognized initially at cost (disbursement amount of the loans). After initial recognition, loans are subsequently measured at amortized cost using the effective interest rate ("EIR").

Amortized cost of loans is the amount at which the loans is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus (-) any reduction for impairment or irrecoverability (if any).

Loans are subject to an assessment of impairment at the interim consolidated financial statements date. Provision is made for loan based on its estimated loss which is determined by the negative difference between the market value of securities used as collaterals for such loan and the loan balance. Any increase/decrease in the balance of provision is recognized in the interim consolidated income statement under "Provision expense for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans".

4.6 Available-for-sale (AFS)

Available-for-sale financial assets are those non-derivative financial assets that are designated as available-for-sale or are not classified as:

a) loans and receivables;

b) held-to-maturity investments; or

c) financial assets at fair value through profit or loss.

Available-for-sale financial assets are recognized initially at cost (acquisition cost of the assets plus (+) transaction costs which are directly attributable to the purchase of the financial assets). After initial recognition, AFS financial assets are subsequently measured at fair value.

Difference arising from the revaluation of AFS financial assets in comparison with previous period is recognized under "Gain/(loss) from revaluation of AFS financial assets" in "Other comprehensive income after tax" which is a part of the interim consolidated income statement.

At the interim consolidated statement of financial position date, the Company assessed whether there is any objective evidence that an AFS financial asset is impaired. Any increase/decrease in the balance of provision is recognized in the interim consolidated income statement under "Provision expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans".

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.6 *Available-for-sale (AFS)* (continued)

- Where an equity instrument is classified as available-for-sale, evidence of impairment includes a significant or prolonged decline in the fair value of the investment below its original cost. "Significant" is to be evaluated against the original cost of the asset and "prolonged" indicates the period in which the fair value has been below its original cost. When any evidence of impairment exists, provision is determined as the difference between the AFS asset's cost and fair value at the assessment date.
- Where a debt instrument is classified as available-for-sale, the assessment of impairment is conducted using the same criteria as those applied for HTM investments. When there is any evidence of impairment, provision for an AFS asset is determined as the negative difference between its fair value and amortized cost at the assessment date.

4.7 *Fair value/market value of financial assets*

Fair value/market value of the securities is determined as follows:

- For securities listed on Hanoi Stock Exchange and Ho Chi Minh City Stock Exchange, their market prices are their closing prices on the trading day preceding the date of setting up the revaluation.
- For unlisted securities registered for trading on the Unlisted Public Company Market ("UPCOM"), their market prices are their closing prices on the trading day preceding the date of setting up the revaluation.
- For delisted securities and suspended trading securities from the sixth day afterward, their prices are the book value at the latest financial report date.
- The market price for unlisted securities and securities unregistered for trading on the Unlisted Public Company Market ("UPCOM") used as a basis for setting up the revaluation is the trading prices of the latest transaction on over-the-counter ("OTC") market.

For securities which do not have reference price from the above sources, the revaluation is determined based on the financial performance and the book value of securities issuers as at the assessment date.

For the purpose of determining CIT taxable profit, the tax bases for financial assets are determined by cost minus (-) provision for diminution in value. Accordingly, market value of securities for provision purpose is determined in accordance with the Circular No. 48/2019/TT-BTC issued by the Ministry of Finance on 8 August 2019 ("Circular 48") and Circular No. 24/2022/TT-BTC amending and supplementing several articles of Circular No. 48/2019/TT-BTC (hereinafter referred to as "Circular 48").

4.8 *Derecognition of financial assets*

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognized when:

- The rights to receive cash flows from the assets have expired; or
- The Company has transferred its rights to receive cash flows from the assets or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass-through" arrangement; and either:
  - the Company has transferred substantially all the risks and rewards of the assets, or
  - the Company has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.8 *Derecognition of financial assets* (continued)

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement; and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the Company's continuing involvement in the asset. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

The continued participation in transferred assets in the form of guarantee will be recognized at smaller value between the initial carrying value of the assets and the maximum amount that the Company is required to pay.

4.9 *Reclassification of financial assets*

Reclassification when selling financial assets other than FVTPL

When selling financial assets other than FVTPL, securities companies are required to reclassify those financial assets to financial assets at FVTPL. The difference arising from the revaluation of financial assets AFS which was recognized in *"Difference from revaluation of assets at fair value"* will be recognized as corresponding revenue or expenses at the date of reclassification of financial assets AFS for selling purpose.

Reclassification due to change in purpose or ability to hold

Securities companies are required to reclassify financial assets to their applicable categories if their purpose or ability to hold has changed, consequently:

- Non-derivative financial assets at FVTPL or financial assets that are not required to be classified as financial asset at FVTPL at the initial recognition can be classified as loans and other receivables in some special cases or as cash and cash equivalents if the requirements are met. The gains or losses arising from revaluation of financial assets at FVTPL prior to the reclassification are not allowed to be reversed.
- Due to changes in purposes or ability to hold, some HTM investments are required to be reclassified into AFS financial assets and to reassessed at fair value. The difference arising from revaluation between carrying value and fair value are recognized under "Difference from revaluation of assets at fair value" in Owners' equity.

4.10 *Investments in associates*

An associate is an entity in which the Company has significant influence but that is neither a subsidiary nor a joint venture. The Company generally deems they have significant influence if they have from 20% of the voting rights.

The Company's investments in associates are accounted for using the equity method of accounting.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.10 Investments in associates (continued)

Under the equity method, the investment is initially carried in the interim consolidated statement of financial position at cost. In the case of the acquisition, the difference between cost of the investment and the determinable net asset fair value in correspondence with the Company's shares in associate at the acquisition date is defined as goodwill. Negative goodwill is recognized in "Other investment revenue (share of profits/(loss) in associates)" of the interim consolidated income statement. Positive goodwill will be reflected in the value of investment in associate of the interim consolidated statement of financial position.

When determining the determinable fair value of net assets in associates, the Company applies principles and suppositions as follows:

- Fair value of cash and short-term deposit, payables to suppliers and other short-term liabilities approximates their carrying value due to their short term;
- Fair value of receivables is determined based on estimation of recoverability; therefore, the Company estimates fair value at cost less provisions for receivables;
- Fair value of financial investments is determined at market prices;
- Fair value of fixed assets approximates their cost less accumulated depreciation;
- Fair value of items qualified in the auditors' report in the audited financial statements of associates is determined as zero (0); and
- Fair value of other immaterial assets and debts is determined as their carrying value.

After initial recognition, the investment is adjusted to changes of the Company's share in associates' post-acquisition net assets. The interim consolidated income statement reflects the share of the post-acquisition results of operation of the associates. Changes in net asset value of associates, including changes arising from revaluation of fixed assets and investments, foreign exchange differences and differences arising from consolidation of associates are not reflected in the consolidated income statement, but recognized directly in "Undistributed profit" in the interim consolidated statement of financial position.

The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Dividend receivable from associates is deducted from the carrying amount of the investment.

The financial statements of the associates are prepared for the same reporting period as the Company, using the same accounting policies. Where necessary, adjustments are made to bring the accounting policies in line with those of the Company.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.11 Recognition of mortgaged financial assets

During the period, the Company had mortgaged/pledged financial assets which are used as collaterals for financial obligations of the Company.

According to the terms and conditions of the mortgage/pledge contracts, during the valid period of the contracts, the Company is not allowed to sell, transfer or use the mortgaged/pledged assets under repurchase or swap contracts with any other third party.

In case the Company is unable to fulfil its obligations, the mortgagee/pledgee is allowed to use the mortgaged/pledged assets to settle the obligations of the Company after a period specified in the mortgage/pledge contracts since the obligations due date.

The mortgaged/pledged assets are monitored in the Company's interim consolidated statement of financial position in accordance with accounting principles relevant to the assets' classification.

4.12 Receivables

Receivables are initially recorded at cost and subsequently always presented at cost.

Receivables are subject to review for impairment based on their overdue status or estimated loss arising from undue debts of corporate debtors who have bankruptcy or are under liquidation; or of individual debtors who are missing, have fled, are prosecuted, detained or tried by law enforcement bodies, are serving sentences or have deceased. Increases or decreases to the provision balance are recorded as *"Provision expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans"* and *"Other operating expenses"* in the interim consolidated income statement.

The Company has made provision for doubtful receivables and handling irrecoverable receivables in accordance with Circular No. 48/2019/TT-BTC dated 8 August 2019 issued by the Ministry of Finance. Accordingly, the provision rates for overdue receivables are as follows:

Overdue period	*Provision rate*
From six (6) months to less than one (1) year	30%
From one (1) year to less than two (2) years	50%
From two (2) years to less than three (3) years	70%
From three (3) years and above	100%

4.13 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the initial cost of the assets and expenditures for maintenance and repairs are charged to the interim consolidated income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.14 Intangible fixed assets

Intangible assets are stated at cost less accumulated amortization.

The cost of an intangible fixed asset comprises of its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and other expenditures are charged to the interim consolidated income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

4.15 Depreciation and amortisation

Depreciation and amortisation of tangible fixed assets and intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Office machineries	3 - 5 years
Means of transportation	6 - 10 years
Office equipment	3 - 5 years
Software	3 - 10 years
Other intangible fixed assets	2 - 5 years

4.16 Investment properties

Investment properties are stated at cost, inclusive of related transaction fees less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Company.

Depreciation and amortisation of the property is calculated on a straight-line basis over the estimated useful life of each asset. The depreciation period is 27.5 years.

4.17 Operating lease

Whether an agreement is determined as a property lease agreement depends on the nature of the agreement at the beginning: whether the implementation of the agreement depends on the use of a certain asset and whether the agreement includes clauses on the use rights of the asset.

Rentals fee respective to operating leases are charged to the interim consolidated income statement on a straight-line basis over the term of the lease.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.18 Prepaid expenses

Prepaid expenses, including short-term prepaid expenses or long-term prepaid expenses in the interim consolidated statement of financial position, are amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

The following types of expenses are recorded as prepaid expenses and are amortised over the period from one (1) year to three (3) years to the interim consolidated income statement:

- Office renovation expenses;
- Office rental expenses;
- Office tools and consumables; and
- Software services extension, maintenance and warranty expenses.

4.19 Repurchase agreements

Securities sold under the agreements to be repurchased at a specified future date ("repos") are not derecognized from the interim consolidated statement of financial position. The corresponding cash received is recognized in the interim consolidated statement of financial position as a liability. The difference between the sale price and repurchase price is treated as interest expense and is accrued in the interim consolidated income statement over the life of the agreement using the straight-line method.

4.20 Borrowings

Borrowings of the Company are stated and recorded at cost of the balance at the end of the accounting period.

4.21 Payables and accruals expenses

Payables and accruals expenses are recognised for amounts to be paid in the future for bond interest payables, goods and services received, whether or not billed to the Company.

4.22 Covered warrants

Covered warrants are secured securities with collaterals issued by the Company which give its holder the right to buy an amount of an underlying security at an exercise price or to receive a sum of money equal to the difference between the price (index) of the underlying securities and the exercise price (exercise index), when the former is higher than the latter, at the strike time.

When issuing covered warrants, the Company records an increase in covered warrant payables, at the same time monitoring the number of covered warrants still allowed to be issued. At the end of the period, the Company revaluates the covered warrants at fair value. The decrease in difference arising from revaluation of outstanding covered warrants at fair value in comparison with the previous period is recognized in "Gain from financial assets at FVTPL" (detailed in "Gain from revaluation of outstanding covered warrant payable"). The increase in difference arising from revaluation of outstanding covered warrants at fair value in comparison with the previous period is recognized in "Loss from financial assets at FVTPL" (detailed in "Loss from revaluation of outstanding covered warrant payable").

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.22 Covered warrants (continued)

The transaction costs relating to the purchase and issuance of covered warrants are recognized when incurred as purchase costs of financial assets at FVTPL in the interim consolidated income statement. Profit or loss resulted from covered warrants when repurchase, upon the maturity of covered warrants or when covered warrant is recalled, are recognized under "Gain from disposal of financial assets at FVTPL" or "Loss from disposal of financial assets at FVTPL" in the interim consolidated income statement.

The securities used as hedging for the covered warrants are monitored by the Company. At the end of the period, securities used as hedging for the covered warrants are revaluated at fair value and the differences arising from revaluation are recorded similar to the revaluation of financial assets at FVTPL.

4.23 Employee benefits

4.23.1 Post-employment benefits

Post-employment benefits are paid to retired employees of the Company by the Social Insurance Agency, which belongs to the Ministry of Labour and Social Affairs. The Company is required to contribute to these post-employment benefits by paying social insurance premium to the Social Insurance Agency at the rate of 17.5% of an employee's basic salary, salary-related allowances and other supplements. Other than that, the Company has no further obligation relating to post-employment benefits.

4.23.2 Severance pay

According to the Labor Code No. 45/2019/QH14 effective from 01 January 2021 and Decree No. 145/2020/ND-CP of the Government – detailing and guiding on executing some articles of the Labor Code on working conditions and labor relations, the Company is responsible for paying a severance allowance equal to half a month's salary for each working year to employees who voluntarily resign and fully meet factors in accordance with provisions of law. Working time to calculate severance allowance is the total time the employee has actually worked for the Company minus the time the employee has participated in unemployment insurance according to the provisions of the law on unemployment insurance and the working time has been paid severance allowance by the employer. The average monthly salary is calculated to pay severance allowance will be based on the average salary of the last six months up to the time the employee quits.

4.23.3 Unemployment insurance

According to Article 57 of the Employment Law No. 38/2013/QH13 which took effect from 01 January 2015 and the Government's Decree No. 28/2015/ND-CP dated 12 March 2015 detailing the implementation of a number of Article of the Employment Law on unemployment insurance, the Company is required to contribute to the unemployment insurance at the rate of 1% of salary and wage fund of unemployment insurance joiners and deduct 1% of monthly salary and wage of each employee to contribute to the unemployment insurance fund.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.24 Foreign currency transactions

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates of commercial banks at transaction dates. At the end of the period, monetary balances denominated in foreign currencies are determined as follows:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Company conducts transactions regularly;
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All foreign exchange differences incurred during the period and arisen from the revaluation of monetary accounts denominated in foreign currencies at the end of the period are taken to the interim consolidated income statement.

4.25 Currency derivative contract

The Company participates in currency transactions with banks which provide services (foreign currency forward transactions, foreign currency swaps,...) for the purpose of hedging and mitigating risks of exchange rate and cash flow in the future. Gain/loss arising from transactions during the period is recognized in the interim consolidated income statement.

4.26 Treasury shares

Equity instruments issued by the Company which are reacquired (treasury shares) are recognized at cost and deducted from owners' equity. No gain or loss is recognized upon purchase, sale, issue or cancellation of the Company's owners' equity instruments.

4.27 Conversion of subsidiaries' financial statements into parent company's accounting currency

Subsidiaries' financial statements which are prepared in the foreign currency that is different from the Parent Company's accounting currency are converted into the Parent Company's accounting currency for consolidation purpose. Actual transaction exchange rates used for converting subsidiaries' financial statements are determined as follows:

- For assets, the exchange rate used for translation is the banking buying rate at the reporting date;
- For liabilities, the exchange rate for translation is the banking selling rate at the reporting date;
- In case the difference between bank purchasing and selling rate at the reporting date is not over 0.2%, the applied exchange rate will be the average of purchasing and selling rate;
- All items on the income statement and cash flow statement are converted using the actual exchange rate at the time of the transaction. Average exchange rate is allowed to be applied if it approximates the actual exchange rate at the time of the transaction (the difference is 1% or less). If the gap between the exchange rate at the beginning of the period and at the end of the period is higher than 20%, the Company shall apply the exchange rate at the end of the period.

Foreign exchange rate difference arising from the translation of subsidiary's financial statements is accumulatively reflected in "Foreign exchange rate difference" item of the Owners' equity section of the interim consolidated statements of financial position.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.28 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of receipts or receivables less trade discount, concessions and sales return. The following specific recognition criteria must also be met before revenue is recognized:

Revenue from brokerage services

When the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion. Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized which are recoverable.

Revenue from trading of securities

Revenue from trading of securities is determined by the difference between the selling price and the weighted average cost of securities sold.

Other income

Other incomes include revenues from irregular activities other than turnover-generating activities including: revenues from asset liquidation and sale; fines paid by customers for their contract breaches; collected insurance compensation; collected debt which had been written off and included in the preceding period expenses; payable debts which are now recorded as revenue increase as their owners no longer exist; collected tax amounts which now are reduced and reimbursed; and other revenues are recorded to other incomes as stipulated by VAS 14 – "Revenue and other income".

Interest income

Revenue is recognized on accrual basis (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognized when the Company's entitlement as an investor to receive the dividends is established, except for stock dividend in which only the number of shares is updated.

Properties selling/leasing revenue

- Properties selling revenue is recognized when all conditions are satisfied according to current accounting regulations.
- Properties leasing revenue is recognized into operational result on a straight-line basis over the leasing contract life.

Other revenues from rendering services

Where the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion.

Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized which are recoverable.

4.29 Borrowing costs

Borrowing costs include accrued interest and other expenses which are directly attributable to the Company's borrowings.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.30 Cost of securities sold

The Company applies moving weighted average method to calculate cost of proprietary securities sold.

4.31 Corporate income tax

Current income tax

Current income tax assets and liabilities for the current and prior period are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the reporting date.

Current income tax is charged or credited to the income statement, except when it relates to items recognized directly to owners' equity, in which case the current income tax is also dealt with in owners' equity.

Current income tax assets and liabilities are offset only when there is a legally enforceable right for the Company to set off current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred income tax

Deferred income tax is provided using for temporary differences at the reporting date between the tax base of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences, except when the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the transaction affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profits will be available against which deductible temporary differences, carry forward of unused tax credits and unused tax losses can be utilized, except where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to a certain extent that sufficient taxable profits will be available to allow all or part of the deferred income tax assets to be recovered. Previously unrecognized deferred income tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized, or the liability is settled based on tax rates and tax laws that have been enacted at the reporting date. Deferred tax is recorded to the consolidated income statement, except when it relates to items recognized directly to interim owners' equity, in which case the deferred tax is also dealt with in owners' equity. Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxable entity and the same taxation authority, and the Company intends to settle its current tax assets and liabilities on a net basis.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.32 Owners' equity

Contributed capital from shareholders

Contributed capital from stock issuance is recorded in Charter Capital at par value.

Undistributed profit

Undistributed profit comprises of realized and unrealized undistributed profit.

Unrealized profit of the period is the difference between gain and loss arisen from revaluation of financial assets at FVTPL or others through profit or loss in the interim consolidated income statement, and the deferred income tax related to the increase in revaluation of FVTPL financial assets and others.

Realized profit during the period is the net difference between total revenue and income, and total expenses in the consolidated income statement of the Company, except for gain or loss recognized in unrealized profit.

Reserves

Reserves are appropriated in accordance with the Resolution of the General Meeting of Shareholders.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.33 Appropriation of net profits

Net profit after tax is available for appropriation to shareholders after being approved by the General Meeting of Shareholders and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

4.34 Segment information

A segment is a component determined separately by the Company which is engaged in providing products or related services (business segment) or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments.

The Company's business segment is derived mainly from the services provided to investors. Management defines the Company's geographical segments to be based on the location of the Company's assets.

4.35 Related parties

Parties are considered to be related parties of the Company if one party has the ability to, directly or indirectly, control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Group and other party are under common control or under common significant influence. Related parties can be enterprises or individuals, including close members of their families.

4.36 Nil balances

Items or balances required by Circular No. 210/2014/TT-BTC dated 30 December 2014 and Circular 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance that are not shown in these interim consolidated financial statements indicate nil balances.

5. CASH AND CASH EQUIVALENTS

Currency: VND

	30 June 2024	*31 December 2023*
Cash	130,812,050,971	478,598,469,030
- *Cash on hand*	*816,089,684*	*960,029,526*
- *Cash at banks*	*129,995,961,287*	*477,638,439,504*
Cash equivalents	2,000,754,786,121	15,307,059,179
- *Cash at banks with original maturity of less than 3 months*	*2,000,754,786,121*	*15,307,059,179*
Total	**2,131,566,837,092**	**493,905,528,209**

As at 30 June 2024, all amounts of cash at banks with original maturity of less than 3 months are VND 2,000,754,786,121 used as collaterals for short-term borrowings of the Company.

6. VALUE AND VOLUME OF TRADING DURING THE PERIOD

	Volume of trading during the period (Unit)	*Value of trading during the period (VND)*
a. The Company	**1,186,091,989**	**98,267,924,720,407**
- Shares	501,227,193	14,040,803,509,995
- Bonds	537,713,780	73,816,261,028,889
- Other securities	147,151,016	10,410,860,181,523
b. Investors	**21,365,279,669**	**810,629,017,192,071**
- Shares	20,255,324,280	515,397,614,949,720
- Bonds	293,998,437	32,244,256,489,441
- Other securities	815,956,952	262,987,145,752,910
Total	**22,551,371,658**	**908,896,941,912,478**

7. FINANCIAL ASSETS

Concepts of financial assets

Cost

Cost of a financial asset is the amount of cash or cash equivalents paid, disbursed or payable for such financial asset at its initial recognition. The transaction costs incurred directly from the purchase of financial asset might or might not be included in the cost of the financial asset depending on the category that the financial asset is classified in.

Fair value/market value

The fair value or market value of a financial asset is the price at which the financial asset would be traded voluntarily between knowledgeable parties on an arm's length basis.

The fair value/market value of securities is determined using the method described in *Note 4.7*.

Amortised cost

Amortized cost of a financial investment (which is debt instrument) is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or irrecoverability (if any).

For presentation purpose, provision for diminution in value or irrecoverability of financial assets is recognized in "Provision for impairment of financial assets and mortgage assets" in the interim consolidated statement of financial position.

Carrying amount

Carrying amount of a financial asset is the amount at which the financial asset is recognized in the interim consolidated statement of financial position. Carrying amount of a financial asset might be recognized at fair value (for FVTPL and AFS financial assets) or at amortised cost (for HTM investments and loans), depending on the category that the financial asset is classified.

7. FINANCIAL ASSETS (continued)

7.1 *Financial assets at fair value through profit or loss (FVTPL)*

Currency: VND

	30 June 2024		*31 December 2023*	
	Cost	*Fair value*	*Cost*	*Fair value*
Listed shares and other securities	**1,270,284,889,513**	**1,237,664,976,361**	**1,014,775,945,689**	**1,006,797,074,806**
VPB	831,204,012,664	802,046,271,300	384,885,101,433	385,288,704,000
STB	33,567,637,356	32,346,864,000	37,841,771,971	36,888,410,000
TCB	95,670,382,767	90,942,552,600	37,023,337,609	36,636,716,400
HPG	40,130,857,747	39,518,940,700	56,113,356,069	57,405,946,000
Other listed shares and securities	269,711,998,979	272,810,347,761	498,912,378,607	490,577,298,406
Listed shares used as hedging for covered warrants	**771,017,997,503**	**760,836,697,200**	**493,864,555,823**	**493,694,236,100**
HPG	243,132,971,314	239,425,669,300	184,674,544,091	188,928,584,000
MWG	118,495,354,397	122,857,051,200	21,475,702,313	21,532,380,400
TCB	74,321,605,665	70,648,787,400	2,648,036,075	2,620,383,600
VIB	83,514,946,973	78,870,624,000	576,122,845	564,480,000
Other listed shares	251,553,119,154	249,034,565,300	284,490,150,499	280,048,408,100
Unlisted shares and fund certificates	**178,943,992,589**	**159,554,679,147**	**263,186,085,662**	**251,045,110,813**
Listed bonds (1)	**3,522,537,470,823**	**3,440,333,470,667**	**1,733,873,492,548**	**1,649,434,178,931**
Unlisted bonds (2)	**11,118,450,677,771**	**11,118,450,677,771**	**10,680,989,784,540**	**10,680,989,784,540**
Certificates of deposit (3)	**23,297,736,612,828**	**23,297,736,612,828**	**29,990,192,789,498**	**29,990,192,789,498**
Total	**40,158,971,641,027**	**40,014,577,113,974**	**44,176,882,653,760**	**44,072,153,174,688**

(1) As at 30 June 2024, among the listed bonds classified as financial assets at FVTPL, there are 18,000,000 bonds with par value of VND 1,800,000,000,000 used as collaterals for short-term borrowings of the Company.

(2) As at 30 June 2024, among the unlisted bonds classified as financial assets at FVTPL, there are 50,750 bonds with par value of VND 6,718,400,000,000 used as collaterals for short-term borrowings of the Company.

(3) As at 30 June 2024, among the Certificates of Deposit belonging to the group of financial assets FVTPL with a par value of VND 21,700,000,000,000 used as collateral for short-term borrowings of the Company and VND 809,300,000,000 used as collaterals for covered warrants issued by the Company.

7. FINANCIAL ASSETS (continued)

7.2 *Available-for-sale (AFS) financial assets*

Currency: VND

	30 June 2024		*31 December 2023*	
	Cost	*Fair value*	*Cost*	*Fair value*
Unlisted shares registered for trading on the UPCom	**74,911,168,243**	**104,472,929,600**	-	-
Other unlisted shares	**383,215,748,443**	**378,474,457,057**	**383,215,748,440**	**378,474,457,054**
PAN Farm JSC.	53,408,921,300	53,408,921,300	53,408,921,300	53,408,921,300
ConCung JSC.	40,007,139,216	40,007,139,216	40,007,139,206	40,007,139,216
Other unlisted shares	289,799,687,927	285,058,396,541	289,799,687,934	285,058,396,538
Unlisted bonds	**108,279,582,466**	**108,279,582,466**	**37,279,382,466**	**37,279,382,466**
Total	**566,406,499,152**	**591,226,969,123**	**420,495,130,906**	**415,753,839,520**

7.3 *Held-to-maturity investments (HTM)*

Currency: VND

	30 June 2024	*31 December 2023*
Term deposits and certificates of deposit with remaining maturity of less than 1 year	**3,400,734,240,265**	**4,972,970,722,803**

As at 30 June 2024, among term deposits with remaining maturity of less than 1 year, with balance of VND 3,270,000,000,000 used as collaterals for short-term borrowings of the Company and VND 9,418,509,058 is used for Bank to issue the guarantee.

7.4 *Loans*

Currency: VND

	30 June 2024		*31 December 2023*	
	Cost	*Fair value (3)*	*Cost*	*Fair value (3)*
Receivables from margin (1)	19,596,044,847,411	19,595,603,755,399	14,672,118,042,397	14,671,676,950,385
Advances to customer (2)	789,401,853,163	789,401,853,163	461,946,971,023	461,946,971,023
Total	**20,385,446,700,574**	**20,385,005,608,562**	**15,134,065,013,420**	**15,133,623,921,408**

(1) Securities under margin transaction are used as collaterals for the loans granted by the Company to investors. As at 30 June 2024 and 31 December 2023, the par value of those securities that are used as collaterals for margin trading was VND 24,552,827,670,000 and VND 18,186,584,760,000 respectively (the market value of those securities that are used as collaterals for margin trading was VND 57,492,357,829,838 and VND 41,995,229,417,690 respectively).

(2) These relate to advances to investors during the period that the shares selling proceeds are awaiting to be received.

(3) The fair value of loans is measured at carrying value less provision for doubtful debts.

7. FINANCIAL ASSETS (continued)

7.5 *Change in market values of financial assets*

Currency: VND

	30 June 2024				*31 December 2023*			
		Revaluation difference				*Revaluation difference*		
Financial assets	*Cost*	*Increase*	*Decrease*	*Revaluated value*	*Cost*	*Increase*	*Decrease*	*Revaluated value*
FVTPL	**40,158,971,641,027**	**15,737,761,964**	**(160,132,289,017)**	**40,014,577,113,974**	**44,176,882,653,760**	**18,708,722,741**	**(123,438,201,813)**	**44,072,153,174,688**
Listed shares and other securities	1,270,284,889,513	6,286,896,777	(38,906,809,929)	1,237,664,976,361	1,014,775,945,689	3,592,408,983	(11,571,279,866)	1,006,797,074,806
Listed shares used as hedging for covered warrants	771,017,997,503	7,291,961,726	(17,473,262,029)	760,836,697,200	493,864,555,823	5,048,744,720	(5,219,064,443)	493,694,236,100
Unlisted shares and fund certificates	178,943,992,589	421,369,702	(19,810,683,144)	159,554,679,147	263,186,085,662	7,669,708,296	(19,810,683,145)	251,045,110,813
Listed bonds	3,522,537,470,823	1,737,533,759	(83,941,533,915)	3,440,333,470,667	1,733,873,492,548	2,397,860,742	(86,837,174,359)	1,649,434,178,931
Unlisted bonds	11,118,450,677,771	-	-	11,118,450,677,771	10,680,989,784,540	-	-	10,680,989,784,540
Certificates of deposit	23,297,736,612,828	-	-	23,297,736,612,828	29,990,192,789,498	-	-	29,990,192,789,498
AFS	**566,406,499,152**	**29,561,761,357**	**(4,741,291,386)**	**591,226,969,123**	**420,495,130,906**	**-**	**(4,741,291,386)**	**415,753,839,520**
Unlisted shares registered for trading on the UPCom	74,911,168,243	29,561,761,357	-	104,472,929,600	-	-	-	-
Other unlisted shares	383,215,748,443	-	(4,741,291,386)	378,474,457,057	383,215,748,440	-	(4,741,291,386)	378,474,457,054
Unlisted bonds	108,279,582,466	-	-	108,279,582,466	37,279,382,466	-	-	37,279,382,466
Total	**40,725,378,140,179**	**45,299,523,321**	**(164,873,580,403)**	**40,605,804,083,097**	**44,597,377,784,666**	**18,708,722,741**	**(128,179,493,199)**	**44,487,907,014,208**

8. PROVISION FOR IMPAIRMENT OF FINANCIAL ASSETS AND MORTGAGE ASSETS

Currency: VND

	30 June 2024	*31 December 2023*
Provision for impairment of loans	441,092,012	441,092,012
Provision for impairment of AFS financial assets	32,254,346,600	32,254,346,600
Total	**32,695,438,612**	**32,695,438,612**

9. OTHER FINANCIAL ASSETS

Currency: VND

	30 June 2024	*31 December 2023*
1. Receivables from disposal of financial assets	231,621,436,808	267,997,744,808
In which: doubtful receivable from disposal of financial assets unlikely to be collected	*231,621,436,808*	*231,621,436,808*
2. Receivables and accruals from dividends and interest income from financial assets	418,841,799,796	321,754,111,551
3. Advances to suppliers	335,410,732,638	32,286,430,398
- *Advance payment for purchasing securities, certificates of deposit*	*300,406,848,000*	-
- *Other advances*	*35,003,884,638*	*32,286,430,398*
4. Receivables from services provided by the Company	20,290,369,433	20,702,848,950
In which: doubtful receivables from services provided by the Company	*566,622,498*	*250,000,000*
5. Other receivables	185,792,415,617	192,247,001,763
6. Provision for impairment of receivables	(231,993,190,231)	(231,871,436,808)
Total	**959,963,564,061**	**603,116,700,662**

9. OTHER FINANCIAL ASSETS (continued)

Details of provision for impairment of receivables:

Currency: VND

	Doubtful debts as at 30 June 2024	*Provision as at 31 December 2023*	*Addition*	*Provision as at 30 June 2024*	*Doubtful debts as at 31 December 2023*
Provision for doubtful receivables from disposal of financial assets	231,621,436,808	231,621,436,808	-	231,621,436,808	231,621,436,808
- *Phuc Bao Minh Commercial Construction Co., Ltd*	*231,621,436,808*	*231,621,436,808*	-	*231,621,436,808*	*231,621,436,808*
Doubtful receivables from services provided by the Company	566,622,498	250,000,000	121,753,423	371,753,423	250,000,000
- *Huu Nghi Nghe An General Hospital JSC*	*10,000,000*	*10,000,000*	-	*10,000,000*	*10,000,000*
- *Dabaco Group JSC (DBC)*	*240,000,000*	*240,000,000*	-	*240,000,000*	*240,000,000*
- *Overdue receivables from portfolio management service for individual customer*	*316,622,498*	-	*121,753,423*	*121,753,423*	-
Total	**232,188,059,306**	**231,871,436,808**	**121,753,423**	**231,993,190,231**	**231,871,436,808**

10. OTHER CURRENT ASSETS

Currency: VND

	30 June 2024	*31 December 2023*
Advances	22,849,684,084	18,625,123,377
Tools and office supplies	850,510,358	1,451,468,687
Short-term prepaid expenses	58,640,345,237	63,304,503,778
- *Prepayment for office tools*	*350,632,656*	*1,125,098,215*
- *Prepayment for services*	*58,289,712,581*	*62,179,405,563*
Short-term deposits, collaterals and pledges	268,446,390	244,890,400
Tax and other receivables from the State *(Note 24)*	57,983,853	-
Other current assets	24,093,635,902	12,393,462,568
- *Escrow deposits for derivatives trading of the Company*	*23,120,640,002*	*11,420,466,668*
- *Others*	*972,995,900*	*972,995,900*
Total	**106,760,605,824**	**96,019,448,810**

11. LONG-TERM INVESTMENTS

		30 June 2024		31 December 2023	
	Ownership	*Voting right rate of the Company*	*Value VND*	*Voting right rate of the Company*	*Value VND*
Held-to-maturity investments			2,248,765,471,816		2,171,558,577,993
- *Held-to-maturity bonds (1)*			*2,248,765,471,816*		*2,171,558,577,993*
Investments in associates			654,117,637,104		649,680,042,038
- *The Pan Group (PAN) JSC (2)*	*Directly*	*12.73%*	*643,192,753,045*	*12.73%*	*638,817,506,630*
- *Vietnam Digitalization and Healthcare Fund (VDHF)*	*Directly*	*20.00%*	*10,924,884,059*	*20.00%*	*10,862,535,408*
Total			**2,902,883,108,920**		**2,821,238,620,031**

(1) As at 30 June 2024, among held-to-maturity bonds, there are 2,100 bonds with par value of VND 2,100,000,000,000 used as collaterals for short-term borrowings of the Company.

(2) As at 30 June 2024, among investments in associates, there are 26,580,120 shares with par value of VND 265,801,200,000 used as collaterals for short-term borrowings of the Company.

11. LONG-TERM INVESTMENTS (continued)

Movements of investments in associates of the Company were as follows:

Currency: VND

	For the six-month period ended 30 June 2024	*For the six-month period ended 30 June 2023*
Opening balance	649,680,042,038	616,604,962,209
Gain from associates recognized in the consolidated income statement during the period	17,728,991,566	3,212,780,382
- *Share of gain during the period*	*17,728,991,566*	*3,212,780,382*
Dividends received	(13,291,396,500)	-
Ending balance	**654,117,637,104**	**619,817,742,591**

12. TANGIBLE FIXED ASSETS

Currency: VND

	Office machineries	*Means of transportation*	*Office equipment*	*Total*
Cost				
1 January 2024	365,248,769,861	39,587,633,582	4,124,449,602	408,960,853,045
Increase	645,583,200	-	-	645,583,200
Purchases	*645,583,200*	-	-	*645,583,200*
Decrease	-	(1,257,835,455)	-	(1,257,835,455)
Disposals	-	*(1,257,835,455)*	-	*(1,257,835,455)*
30 June 2024	365,894,353,061	38,329,798,127	4,124,449,602	408,348,600,790
Accumulated depreciation				
1 January 2024	217,780,998,930	15,435,205,324	3,359,271,321	236,575,475,575
Increase	26,100,296,007	1,870,300,876	225,615,665	28,196,212,548
Depreciations	*26,100,296,007*	*1,870,300,876*	*225,615,665*	*28,196,212,548*
Decrease	-	(279,518,990)	-	(279,518,990)
Disposals	-	*(279,518,990)*	-	*(279,518,990)*
30 June 2024	243,881,294,937	17,025,987,210	3,584,886,986	264,492,169,133
Net book value				
1 January 2024	147,467,770,931	24,152,428,258	765,178,281	172,385,377,470
30 June 2024	122,013,058,124	21,303,810,917	539,562,616	143,856,431,657

Additional information on tangible fixed assets:

Currency: VND

	30 June 2024	*31 December 2023*
Cost of tangible fixed assets which are fully depreciated but still in active use	**133,639,315,182**	**129,407,543,403**

13. INTANGIBLE FIXED ASSETS

Currency: VND

	Software
Cost	
1 January 2024	254,746,208,312
Increase	10,119,228,790
Purchases	*10,119,228,790*
30 June 2024	264,865,437,102
Accumulated amortisation	
1 January 2024	157,655,072,945
Increase	22,916,388,584
Depreciations	*22,916,388,584*
30 June 2024	180,571,461,529
Net book value	
1 January 2024	97,091,135,367
30 June 2024	84,293,975,573

Additional information on intangible fixed assets:

Currency: VND

	30 June 2024	*31 December 2023*
Cost of intangible fixed assets which are fully amortised but still in active use	**74,180,640,937**	**69,117,983,845**

14. INVESTMENT PROPERTIES

Currency: VND

	Buildings and land
Cost	
1 January 2024	334,221,951,291
Increase	16,280,828,442
- *Exchange rate difference arising from conversion of subsidiary's financial statements*	*16,280,828,442*
30 June 2024	350,502,779,733
Accumulated amortisation	
1 January 2024	98,502,165,481
Increase	9,652,152,378
- *Depreciation*	*4,771,908,282*
- *Exchange rate difference arising from conversion of subsidiary's financial statements*	*4,880,244,096*
30 June 2024	108,154,317,859
Net book value	
1 January 2024	235,719,785,810
30 June 2024	242,348,461,874

Investment properties are buildings in the United States of America which were bought by SSI International Company (SSIIC) for leasing purpose. As at 30 June 2024, the cost of those assets was recorded in USD and converted into VND in SSIIC financial statements using transfer exchange rate of commercial bank where the SSI Investment Member Fund (SSI-IMF) maintains bank account. Difference arising from the conversion is presented in the "Foreign exchange difference" item in Owners' equity. Properties leasing revenue for the six-month period ended 30 June 2024 was VND 4,032,427,555.

15. CONSTRUCTION IN PROGRESS

Currency: VND

	30 June 2024	*31 December 2023*
Software development	41,858,088,448	26,152,274,558
Other construction in progress	6,107,100,109	5,961,066,909
Total	**47,965,188,557**	**32,113,341,467**

16. LONG-TERM DEPOSITS, COLLATERALS AND PLEDGES

Currency: VND

	30 June 2024	*31 December 2023*
Long-term deposits, mortgages	**35,035,224,708**	**34,048,594,628**

Long-term deposits, collaterals and pledges is mainly the deposit for office rental of the Company.

17. LONG-TERM PREPAID EXPENSES

Currency: VND

	30 June 2024	*31 December 2023*
Long-term prepaid expenses	**29,056,855,548**	**30,191,564,114**

Long-term prepaid expenses include cost of furniture, office equipment, repair and exterior decoration, software services extension, maintenance and warranty expenses of the Company. These expenses are amortized to the interim consolidated income statement for the maximum period of 36 months.

18. DEFERRED CORPORATE INCOME TAX ASSETS/ PAYABLES

Deferred corporate income tax assets/payables arise due to following temporary differences that are non-deductible/taxable in term of corporate income tax:

Currency: VND

	30 June 2024	*31 December 2023*
Deferred income tax asset		
Temporary non-deductible taxable provision for impairment of unlisted shares	4,310,849,185	4,428,450,302
Temporary non-deductible taxable from the decrease in revaluation of financial assets at FVTPL and AFS	4,439,572,576	4,439,572,576
Temporary non-deductible taxable provision for impairment of loans	11,412,332	11,412,332
Temporary taxable expenses incurred	400,000,000	400,000,000
Unearned revenue arising from financial statement consolidation	9,769,667,281	9,769,667,281
Total	**18,931,501,374**	**19,049,102,491**
Deferred income tax payables		
Deferred income tax arising from the increase in revaluation of financial assets at FVTPL	3,126,511,763	3,648,590,598
Deferred income tax arising from revaluation of financial assets at AFS	5,912,352,271	-
Deferred income tax arising from the decrease in revaluation of outstanding covered warrant payables	11,430,373,073	10,910,934,879
Deferred income tax payable from temporary non-taxable income of subsidiaries	(6,379,205,311)	(5,628,981,137)
Total	**14,090,031,796**	**8,930,544,340**

19. PAYMENT FOR SETTLEMENT ASSITANCE FUND

Payment for settlement assistance fund represents the amounts deposited at Viet Nam Securities Depository and Clearing Corporation (VSDC).

According to prevailing regulation of VSDC, the Company must deposit an initial amount of VND 120 million at the Viet Nam Securities Depository and Clearing Corporation and pay an addition of 0.01% of the total amount of brokered securities in the previous year, but not over VND 2.5 billion per annum. The maximum contribution of each custody member which is a securities company providing brokerage service to the Settlement Assistance Fund is VND 20 billion for custody members which are companies with trading securities and brokerage activities.

Details of the payment for settlement assistance fund are as follows:

Currency: VND

	30 June 2024	*31 December 2023*
Initial payment	6,087,814,535	6,087,814,535
Addition	7,872,720,527	7,872,720,527
Accrued interest	6,039,464,938	6,039,464,938
Total	**20,000,000,000**	**20,000,000,000**

20. COLLATERALS AND PLEDGED ASSETS

As at the date of the interim consolidated financial statements, the following assets have been used as collaterals for borrowings and settlement guarantee of covered warrants issued by the Company:

Currency: VND

Assets	*30 June 2024*	*31 December 2023*	*Purposes*
Short-term	**36,307,873,295,179**	**34,532,623,375,714**	
Cash at banks with original maturity of less than 3 months *(Note 5)*	2,000,754,786,121	-	Collaterals for short-term borrowings
Financial assets at FVTPL - par value *(Note 7.1)*	30,218,400,000,000	29,323,400,000,000	Collaterals for short-term borrowings
Term deposits with remaining maturity of less than 1 year *(Note 7.3)*	3,270,000,000,000	4,700,000,000,000	Collaterals for short-term borrowings
Certificates of deposit with remaining maturity of less than 1 year *(Note 7.3)*	-	100,000,000,000	Collaterals for short-term borrowings
Term deposits with remaining maturity of less than 1 year *(Note 7.3)*	9,418,509,058	9,223,375,714	Guarantee contract
Certificates of deposit at FVTPL *(Note 7.1)*	809,300,000,000	400,000,000,000	Collaterals for covered warrants
Long-term	**2,365,801,200,000**	**2,365,801,200,000**	
Bonds with remaining maturity of more than 1 year (par value) *(Note 11)*	2,100,000,000,000	2,100,000,000,000	Collaterals for short-term borrowings
Investments in associates (par value) *(Note 11)*	265,801,200,000	265,801,200,000	Collaterals for short-term borrowings
Total	**38,673,674,495,179**	**36,898,424,575,714**	

21. SHORT-TERM BORROWINGS AND FINANCE LEASES

The borrowings are made for the purpose of supplementing working capital for the Company's business activities. Movements of the Company's short-term borrowings and finance lease liabilities during the period are as follows:

	Interest rate %/ per annum	*1 January 2024 VND*	*Addition during the period VND*	*Repayment during the period VND*	*30 June 2024 VND*
Bank overdrafts	Under 8.9	49,450,845,932	46,799,363,705,425	45,332,328,762,467	1,516,485,788,890
Short-term borrowings from banks	Under 7.14	43,119,480,232,745	78,567,650,836,271	78,130,631,069,016	43,556,500,000,000
- *Vietnam Joint Stock Commercial Bank for Industry and Trade*		*9,980,000,000,000*	*19,211,000,000,000*	*18,880,000,000,000*	*10,311,000,000,000*
- *Joint Stock Commercial Bank for Foreign Trade of Vietnam*		*9,275,500,000,000*	*13,589,500,000,000*	*12,875,500,000,000*	*9,989,500,000,000*
- *Joint Stock Commercial Bank for Investment and Development of Vietnam*		*7,900,000,000,000*	*13,909,000,000,000*	*14,013,000,000,000*	*7,796,000,000,000*
- *Other banks*		*12,468,600,000,000*	*27,675,025,000,000*	*24,683,625,000,000*	*15,460,000,000,000*
- *Other borrowings*		*3,495,380,232,745*	*4,183,125,836,271*	*7,678,506,069,016*	-
Total		**43,168,931,078,677**	**125,367,014,541,696**	**123,462,959,831,483**	**45,072,985,788,890**

22. PAYABLES FOR SECURITIES TRADING ACTIVITIES

Currency: VND

	30 June 2024	*31 December 2023*
Payables to the Stock Exchange, Viet Nam Securities Depository and Clearing Corporation	31,818,425,323	25,004,515,400
Covered warrant payables (in circulation) (*)	230,368,803,000	116,427,614,000
Total	**262,187,228,323**	**141,432,129,400**

(*) The Company issues covered warrants under License issued by the State Securities Commission. Detail of the number of covered warrants issued by the Company are as folows:

Unit: Number of Covered warrants

	30 June 2024		*31 December 2023*	
	The number of authorized covered warrants	*The number of outstanding covered warrants*	*The number of authorized covered warrants*	*The number of outstanding covered warrants*
FPT/15M/SSI/C/EU/Cash-15	11,000,000	4,402,100	11,000,000	152,400
HPG/12M/SSI/C/EU/Cash-15	23,000,000	22,052,900	23,000,000	456,600
HPG/15M/SSI/C/EU/Cash-15	25,000,000	23,775,000	25,000,000	2,391,700
MWG/15M/SSI/C/EU/Cash-15	40,000,000	19,541,000	20,000,000	4,315,200
TCB/12M/SSI/C/EU/Cash-15	23,000,000	17,670,400	23,000,000	497,500
Other covered warrants	953,000,000	270,811,600	840,000,000	256,610,200
Total	**1,075,000,000**	**358,253,000**	**942,000,000**	**264,423,600**

23. SHORT-TERM PAYABLES TO SUPPLIERS

Currency: VND

	30 June 2024	*31 December 2023*
VCCORP Joint Stock Company	1,311,836,658	-
Payable for stock purchase	49,597,745,600	830,182,547,000
Other payables	10,632,726,360	32,129,474,006
Total	**61,542,308,618**	**862,312,021,006**

24. TAXATION AND STATUTORY OBLIGATIONS

Currency: VND

	30 June 2024	*31 December 2023*
Value added tax	253,634,349	328,996,265
Corporate income tax	187,351,771,948	289,075,048,638
Personal income tax	62,565,788,598	59,736,381,284
Foreign contractors withholding tax	8,800,324,393	10,685,832,762
Total	**258,971,519,288**	**359,826,258,949**

24. TAXATION AND STATUTORY OBLIGATIONS (continued)

Details of taxation and statutory obligations:

Currency: VND

No.	*Items*	*01 January 2024*	*Payable in the period*	*Paid in the period*	*30 June 2024*
I	**Tax**	**359,826,258,949**	**823,829,211,269**	**924,737,350,783**	**258,918,119,435**
1	Value added tax	328,996,265	10,314,311,551	10,443,073,320	200,234,496
	In which:				
	- *Value added tax payables*	*328,996,265*			*253,634,349*
	- *Value added tax receivables from the Government*	-			*(53,399,853)*
2	Corporate income tax *(Note 39.1)*	289,075,048,638	390,027,099,368	491,750,376,058	187,351,771,948
3	Other taxes	70,422,214,046	423,487,800,350	422,543,901,405	71,366,112,991
	Personal income tax	*20,355,914,052*	*84,882,078,420*	*93,431,286,988*	*11,806,705,484*
	Personal income tax on behalf of investors	*39,380,467,232*	*291,977,021,390*	*280,598,405,508*	*50,759,083,114*
	Business registration tax	-	*23,000,000*	*23,000,000*	-
	Others (foreign contractors withholding tax)	*10,685,832,762*	*46,605,700,540*	*48,491,208,909*	*8,800,324,393*
II	**Other obligatory payables/(receivables)**	**-**	**822,069,535**	**826,653,535**	**(4,584,000)**
	Total	**359,826,258,949**	**824,651,280,804**	**925,564,004,318**	**258,913,535,435**

25. SHORT-TERM ACCRUED EXPENSES

Currency: VND

	30 June 2024	*31 December 2023*
Interest payable for borrowings	35,772,747,849	48,740,566,290
Accrued expenses on deposit management contracts	-	6,860,895,433
Accrued services fee	546,318,000	874,800,000
Commission payable to counter parties	8,710,195,923	4,857,897,310
End-of-year bonus	27,513,622,000	-
Others	10,001,383,612	6,491,578,606
Total	**82,544,267,384**	**67,825,737,639**

26. OTHER SHORT-TERM PAYABLES

Currency: VND

	30 June 2024	*31 December 2023*
Payables to customer from deposit management contracts (*)	-	888,163,335,821
Dividend, bond coupon payables	8,124,522,712	8,226,474,113
Dividend payable to the Company's shareholders	*7,594,017,900*	*7,689,997,900*
Coupon payables for bond holders of the Company	*530,504,812*	*536,476,213*
Other payables	9,132,999,518	6,453,588,213
Total	**17,257,522,230**	**902,843,398,147**

(*) Payables to customer from deposit management contracts represent the cash of customers which the Company manages in accordance with the contracts.

27. BONUS AND WELFARE FUNDS

Currency: VND

	30 June 2024	*31 December 2023*
Employee bonus and welfare funds	238,341,753,264	173,045,737,799
Charity fund	127,782,787,703	128,730,037,703
Total	**366,124,540,967**	**301,775,775,502**

28. LONG-TERM UNREALIZED REVENUE

Currency: VND

	30 June 2024	*31 December 2023*
Disposal of an associate (BBC)	8,144,100,724	8,144,100,724
Disposal of an associate (SSC)	19,186,831,881	19,186,831,881
Disposal of an associate (LAF)	1,688,248,597	1,688,248,597
Disposal of an associate (VFG)	12,890,045,591	12,890,045,591
Disposal of other shares to associates	9,277,932,564	9,277,932,564
Other unrealized revenue	1,100,000,000	1,200,000,000
Total	**52,287,159,357**	**52,387,159,357**

Unrealized profit is recorded when the Company sells shares to an associate. The above figures are presented in correspondence to the Company's ownership rate in the associates which purchased those shares and other unrealized revenue.

29. OWNERS' EQUITY

29.1 Undistributed profit

Currency: VND

	30 June 2024	*31 December 2023*
Realized profit	6,262,637,214,130	4,764,972,942,283
Unrealized profit	(107,708,249,173)	(68,711,431,030)
- *Unrealized profit and deferred tax on revaluation of FVTPL financial assets and outstanding covered warrant payables*	*(107,708,543,802)*	*(70,293,963,756)*
- *Unrealized profit on foreign exchange rate differences*	*294,629*	*1,582,532,726*
Total	**6,154,928,964,957**	**4,696,261,511,253**

29. OWNERS' EQUITY (continued)

29.2 Changes in owners' equity

Currency: VND

	Share capital	*Share premium*	*Treasury shares*	*Difference from revaluation of assets at fair value*	*Foreign exchange rate differences*	*Charter capital supplementary reserve*	*Undistributed profit*	*Non-controlling interests*	*Total*
Balance as at 01 January 2024	**15,011,301,370,000**	**3,299,208,472,644**	**(19,115,006,409)**	**(3,793,033,106)**	**55,243,155,795**	**61,252,419,507**	**4,696,261,511,253**	**140,533,221,129**	**23,240,892,110,813**
Issuance of shares to increase capital under the employee selection program according to Resolution No. 01/2023/NQ-DHDCD dated 25 April 2023 of the General Meeting of Shareholders	100,000,000,000	-	-	-	-	-	-	-	100,000,000,000
Issuance expense	-	(161,200,000)	-	-	-	-	-	-	(161,200,000)
Profit after tax	-	-	-	-	-	-	1,612,749,069,801	-	1,612,749,069,801
Revaluation of AFS financial assets	-	-	-	23,649,409,086	-	-	-	-	23,649,409,086
Exchange rate difference between subsidiaries' financial statements during the period	-	-	-	-	16,714,422,731	-	-	-	16,714,422,731
Welfare (2% profit after tax), and bonus fund (5% profit after tax) reserve according to Resolution No. 01/2024/NQ-DHDCD dated 25 April 2024 of the General Meeting of Shareholders	-	-	-	-	-	-	(152,662,804,998)	-	(152,662,804,998)
Non-controlling interests	-	-	-	-	-	-	20,300,013	(20,300,013)	-
Other decreases	-	-	-	-	-	-	(1,439,111,112)	-	(1,439,111,112)
Balance as at 30 June 2024	**15,111,301,370,000**	**3,299,047,272,644**	**(19,115,006,409)**	**19,856,375,980**	**71,957,578,526**	**61,252,419,507**	**6,154,928,964,957**	**140,512,921,116**	**24,839,741,896,321**

29. OWNERS' EQUITY (continued)

29.3 *Profit distribution to shareholders*

Currency: VND

	For the six-month period ended 30 June 2024	*For the six-month period ended 30 June 2023*
1. Undistributed realized profit at the beginning of the period (as at 1/1/2024 and 1/1/2023)	4,764,972,942,282	4,080,124,452,649
2. Unrealized loss at the end of the period (as at 30/6/2024 and 30/6/2023)	(166,041,286,281)	(34,520,538,489)
3. Realized profit of the period	1,651,766,187,957	927,377,477,089
4. Undistributed profit belonging to shareholders at the end of the period ((4) = (1) + (2) + (3))	6,250,697,843,958	4,972,981,391,249
5. Reserves appropriated	(152,662,804,998)	(50,979,596,886)
- *Bonus, welfare, and charity funds*	*(152,662,804,998)*	*(50,979,596,886)*
6. Other increases/(decreases) in undistributed profits	(1,439,111,112)	(1,397,111,111)
7. Profit distributed to shareholders during the period under Resolution of the General Meeting of Shareholders	-	(1,499,138,669,000)
- *Dividends in cash*	-	*(1,499,138,669,000)*
Maximal profit available for distribution to shareholders	**6,096,595,927,848**	**3,421,466,014,252**

29.4 *Shares*

Unit: Number of Shares

	30 June 2024	*31 December 2023*
Authorized shares	**1,511,130,137**	**1,501,130,137**
Issued shares	**1,511,130,137**	**1,501,130,137**
Shares issued and fully paid	1,511,130,137	1,501,130,137
- *Ordinary shares*	*1,511,130,137*	*1,501,130,137*
- *Preference shares*	-	-
Treasury shares	**(1,991,468)**	**(1,991,468)**
Treasury shares held by the Company	(1,991,468)	(1,991,468)
- *Ordinary shares*	*(1,991,468)*	*(1,991,468)*
- *Preference shares*	-	-
Outstanding shares	**1,509,138,669**	**1,499,138,669**
- *Ordinary shares*	*1,509,138,669*	*1,499,138,669*
- *Preference shares*	-	-

30. DISCLOSURES ON OFF-BALANCE SHEET ITEMS

30.1 Foreign currencies

	30 June 2024	*31 December 2023*
USD	712,987.45	833,572.28
EUR	101.62	101.46
GBP	107.64	107.64

30.2 Financial assets listed/registered for trading at Vietnam Securities Depository ("VSD") of the Company

Currency: VND

	30 June 2024	*31 December 2023*
Unrestricted financial assets	4,924,998,410,000	4,231,123,470,000
Mortgage financial assets	2,005,801,200,000	600,801,200,000
Financial assets awaiting for settlement	12,306,000,000	51,645,000,000
Total	**6,943,105,610,000**	**4,883,569,670,000**

30.3 Non-traded financial assets deposited at VSD of the Company

Currency: VND

	30 June 2024	*31 December 2023*
Unrestricted and non-traded financial assets deposited at VSD	12,108,950,000	12,547,260,000
Restricted and non-traded financial assets deposited at VSD	1,000,000,000	1,000,000,000
Total	**13,108,950,000**	**13,547,260,000**

30.4 Awaiting financial assets of the Company

Currency: VND

	30 June 2024	*31 December 2023*
Shares	37,466,000,000	337,024,380,000
Bonds	294,700,000	-
Total	**37,760,700,000**	**337,024,380,000**

30.5 Financial assets which have not been deposited at VSD of the Company

Currency: VND

	30 June 2024	*31 December 2023*
Fund certificates	23,508,645,500	79,654,585,500
Shares	299,519,330,000	289,239,330,000
Bonds	10,811,680,000,000	9,810,680,000,000
Total	**11,134,707,975,500**	**10,179,573,915,500**

30. DISCLOSURES ON OFF-BALANCE SHEET ITEMS (continued)

30.6 *Financial assets listed/registered for trading at VSD of investors*

Currency: VND

	30 June 2024	*31 December 2023*
Unrestricted financial assets	89,183,517,442,000	78,834,186,721,200
Restricted financial assets	930,138,650,000	969,229,010,000
Mortgage financial assets	9,431,324,730,000	10,965,402,370,000
Blocked financial assets	21,145,310,000	16,950,300,000
Financial assets awaiting for settlement	1,435,164,469,500	1,321,464,250,000
Total	**101,001,290,601,500**	**92,107,232,651,200**

30.7 *Non-traded financial assets deposited at VSD of investors*

Currency: VND

	30 June 2024	*31 December 2023*
Unrestricted and non-traded financial assets deposited at VSD	479,775,710,000	838,298,400,000
Restricted and non-traded financial assets deposited at VSD	24,381,000,000	24,381,000,000
Blocked and non-traded financial assets deposited at VSD	990,000	990,000
Total	**504,157,700,000**	**862,680,390,000**

30.8 *Awaiting financial assets of investors*

Currency: VND

	30 June 2024	*31 December 2023*
Shares, fund certificates, and covered warrants	1,496,326,932,100	947,433,718,700
Bonds	23,600,000	310,000,000
Total	**1,496,350,532,100**	**947,743,718,700**

30.9 *Financial assets which have not been deposit at VSD of investors*

Currency: VND

	30 June 2024	*31 December 2023*
Shares	**12,553,420,000**	**13,436,620,000**

30. DISCLOSURES ON OFF-BALANCE SHEET ITEMS (continued)

30.10 Entitled financial assets of investors

Currency: VND

	30 June 2024	*31 December 2023*
Shares	1,813,106,120,000	109,708,290,000
Bonds	-	93,826,100,000
Total	**1,813,106,120,000**	**203,534,390,000**

30.11 Investors' deposits

Currency: VND

	30 June 2024	*31 December 2023*
Investors' deposits for securities trading activities managed by the Company	7,007,552,309,659	4,642,998,819,420
- *Domestic investors' deposits for securities trading activities managed by the Company*	*6,212,062,022,202*	*3,951,319,917,877*
- *Foreign investors' deposits for securities trading activities managed by the Company*	*795,490,287,457*	*691,678,901,543*
Investors' deposits at VSD	362,239,860,470	523,311,148,651
Investors' synthesizing deposits for securities trading activities	15,157,414,959	9,364,816,809
Total	**7,384,949,585,088**	**5,175,674,784,880**

30.12 Deposits of securities issuers

Currency: VND

	30 June 2024	*31 December 2023*
Deposits for securities underwriting and issuance agency services	757,085,000	94,987,313,000
Deposits for dividends, bond principals and interest payments	23,170,909,974	4,074,931,834
Total	**23,927,994,974**	**99,062,244,834**

30. DISCLOSURES ON OFF-BALANCE SHEET ITEMS (continued)

30.13 Payables to investors

Currency: VND

	30 June 2024	*31 December 2023*
Payables to investors - investors' deposits for securities trading activities managed by the Company	7,369,792,170,129	5,166,309,968,071
- *Domestic investors*	*6,534,305,905,476*	*4,304,562,383,964*
- *Foreign investors*	*835,486,264,653*	*861,747,584,107*
Total	**7,369,792,170,129**	**5,166,309,968,071**

30.14 Payables to securities issuers

Currency: VND

	30 June 2024	*31 December 2023*
Other payables to securities issuers	**757,085,000**	**94,987,313,000**

30.15 Dividend, bond principal and interest payables

Currency: VND

	30 June 2024	*31 December 2023*
Deposits for dividends, bond principals and interest payments of securities issuers	**23,170,909,974**	**4,074,931,834**

31. GAIN/(LOSS) FROM FINANCIAL ASSETS

31.1 Gain/(loss) from disposal of financial assets at FVTPL

Currency: VND

No.	*Financial assets*	*Quantity Unit*	*Proceeds VND*	*Weighted average cost at the end of transaction date VND*	*Gain/ (Loss) from disposal in the current period VND*	*Gain/ (Loss) from disposal in the previous period VND*
I	**GAIN FROM DISPOSAL**					
1	Listed shares and other securities (including hedging shares for covered warrants)	194,439,598	5,222,449,057,065	5,075,523,216,767	146,925,840,298	26,236,613,714
2	Unlisted shares and fund certificates	11,684,594	208,606,866,538	192,281,175,073	16,325,691,465	925,750,000
3	Listed bonds	163,216,854	17,104,471,259,801	17,011,894,297,111	92,576,962,690	27,182,044,300
4	Unlisted bonds and certificates of deposit	6,176,853	56,562,420,434,624	56,365,345,315,208	197,075,119,416	352,674,984,199
5	Gain from derivative position	-	-	-	53,250,997,000	34,222,912,000
6	Gain from covered warrants issued by the Company	789,235,900	549,777,651,418	413,666,307,600	136,111,343,818	28,333,124,301
	Total	**1,164,753,799**	**79,647,725,269,446**	**79,058,710,311,759**	**642,265,954,687**	**469,575,428,514**
II	**LOSS FROM DISPOSAL**					
1	Listed shares and securities (including hedging shares for covered warrants)	113,609,940	3,024,077,098,274	3,117,210,801,217	(93,133,702,943)	(19,477,586,088)
2	Unlisted shares	-	-	-	-	(150,090,000)
3	Listed bond	106,814,738	12,875,934,400,000	12,936,569,761,822	(60,635,361,822)	(1,008,867,552)
4	Unlisted bonds and certificates of deposit	7,509,252	15,971,937,352,650	16,007,969,728,709	(36,032,376,059)	(21,593,161,884)
5	Loss from derivatives position	-	-	-	(48,007,654,000)	(26,636,554,000)
6	Loss from covered warrants issued by the Company	627,959,700	626,798,883,288	699,101,851,800	(72,302,968,512)	(3,670,240,066)
	Total	**855,893,630**	**32,498,747,734,212**	**32,760,852,143,548**	**(310,112,063,336)**	**(72,536,499,590)**

31. GAIN/(LOSS) FROM FINANCIAL ASSETS (continued)

31.2 *Gain/(loss) from revaluation of financial assets*

Currency: VND

No.	*Financial assets*	*Cost*	*Fair Value*	*Revaluation difference as at 30 June 2024*	*Revaluation difference as at 31 December 2023*	*Net gain/(loss) recorded this period*
I	**FVTPL**	**40,158,971,641,027**	**40,014,577,113,974**	**(144,394,527,053)**	**(104,729,479,072)**	**(39,665,047,981)**
1	***Listed shares and other securities***	***1,270,284,889,513***	***1,237,664,976,361***	***(32,619,913,152)***	***(7,978,870,883)***	***(24,641,042,269)***
	VPB	831,204,012,664	802,046,271,300	(29,157,741,364)	403,602,567	(29,561,343,931)
	TCB	95,670,382,767	90,942,552,600	(4,727,830,167)	(386,621,209)	(4,341,208,958)
	STB	33,567,637,356	32,346,864,000	(1,220,773,356)	(953,361,971)	(267,411,385)
	HPG	40,130,857,747	39,518,940,700	(611,917,047)	1,292,589,931	(1,904,506,978)
	Other listed shares and securities	269,711,998,979	272,810,347,761	3,098,348,782	(8,335,080,201)	11,433,428,983
2	***Listed shares used as hedging for covered warrants***	***771,017,997,503***	***760,836,697,200***	***(10,181,300,303)***	***(170,319,723)***	***(10,010,980,580)***
	HPG	243,132,971,314	239,425,669,300	(3,707,302,014)	4,254,039,909	(7,961,341,923)
	MWG	118,495,354,397	122,857,051,200	4,361,696,803	56,678,087	4,305,018,716
	TCB	74,321,605,665	70,648,787,400	(3,672,818,265)	(27,652,475)	(3,645,165,790)
	VIB	83,514,946,973	78,870,624,000	(4,644,322,973)	(11,642,845)	(4,632,680,128)
	Other listed shares	251,553,119,154	249,034,565,300	(2,518,553,854)	(4,441,742,399)	1,923,188,545
3	***Unlisted shares and fund certificates***	***178,943,992,589***	***159,554,679,147***	***(19,389,313,442)***	***(12,140,974,849)***	***(7,248,338,593)***
4	***Listed bonds***	***3,522,537,470,823***	***3,440,333,470,667***	***(82,204,000,156)***	***(84,439,313,617)***	***2,235,313,461***
5	***Unlisted bonds***	***11,118,450,677,771***	***11,118,450,677,771***	-	-	-
6	***Certificates of deposit***	***23,297,736,612,828***	***23,297,736,612,828***	-	-	-

31. GAIN/(LOSS) FROM FINANCIAL ASSETS (continued)

31.2 *Gain/(loss) from revaluation of financial assets* (continued)

Currency: VND

No.	*Financial assets*	*Cost*	*Fair value*	*Revaluation difference as at 30 June 2024*	*Revaluation difference as at 31 December 2023*	*Net gain/(loss) recorded this period*
II	**AFS**	**566,406,499,152**	**591,226,969,123**	**24,820,469,971**	**(4,741,291,386)**	**29,561,761,357**
1	***Unlisted shares registered for trading on the UPCom***	***74,911,168,243***	***104,472,929,600***	***29,561,761,357***	***-***	***29,561,761,357***
2	***Other unlisted shares***	***383,215,748,443***	***378,474,457,057***	***(4,741,291,386)***	***(4,741,291,386)***	***-***
3	***Unlisted bonds***	***108,279,582,466***	***108,279,582,466***	***-***	***-***	***-***
	Total	**40,725,378,140,179**	**40,605,804,083,097**	**(119,574,057,082)**	**(109,470,770,458)**	**(10,103,286,624)**

31.3 *Gain/(loss) from revaluation of covered warrant payables*

Currency: VND

No.	*Issued covered warrants*	*Cost*	*Market value*	*Revaluation difference as at 30 June 2024*	*Revaluation difference as at 31 December 2023*	*Net gain/(loss) recorded this period*
	Covered warrants					
1	FPT/15M/SSI/C/EU/Cash-15	22,689,740,149	25,576,201,000	(2,886,460,851)	6,884,913	(2,893,345,764)
2	HPG/12M/SSI/C/EU/Cash-15	20,164,741,209	18,083,378,000	2,081,363,209	(58,843,732)	2,140,206,941
3	HPG/15M/SSI/C/EU/Cash-15	17,739,302,760	16,167,000,000	1,572,302,760	(72,545,199)	1,644,847,959
4	MWG/15M/SSI/C/EU/Cash-15	28,279,550,711	31,272,684,000	(2,993,133,289)	(215,488,021)	(2,777,645,268)
5	TCB/12M/SSI/C/EU/Cash-15	35,003,219,298	28,449,344,000	6,553,875,298	(21,203,396)	6,575,078,694
6	Other covered warrants	157,735,116,960	110,820,196,000	46,914,920,960	49,356,236,228	(2,441,315,268)
	Total	**281,611,671,087**	**230,368,803,000**	**51,242,868,087**	**48,995,040,793**	**2,247,827,294**

31. GAIN/(LOSS) FROM FINANCIAL ASSETS (continued)

31.4 *Dividend, interest income from financial assets at FVTPL, HTM investments, AFS financial assets, loans and receivables*

Currency: VND

	For the six-month period ended 30 June 2024	*For the six-month period ended 30 June 2023*
From financial assets at FVTPL	1,108,990,814,882	810,196,401,875
From HTM financial assets	196,233,578,736	246,061,359,976
From loans and receivables	959,668,628,920	698,555,917,536
From AFS financial assets	3,341,059,311	4,064,846,757
Dividends, interests arising from AFS financial assets	*3,341,059,311*	*4,064,846,757*
Total	**2,268,234,081,849**	**1,758,878,526,144**

32. OTHER OPERATING REVENUE

Currency: VND

	For the six-month period ended 30 June 2024	*For the six-month period ended 30 June 2023*
Revenue from leasing assets	4,032,427,555	3,812,620,000
Revenue from fund management and subsidiary's trusted portfolio management	57,921,103,292	54,933,430,010
Revenue from the sale of subsidiary's investment properties	-	51,995,925,000
Other revenues (*)	38,557,274,153	66,077,184,612
Total	**100,510,805,000**	**176,819,159,622**

(*) This includes interest from Securities Reservation Contracts, revenue from fees for services providing research models, revenue from securities blocking fees, revenue from SMS fees and other revenues.

33. EXPENSES FOR OPERATING ACTIVITIES

Currency: VND

	For the six-month period ended 30 June 2024	*For the six-month period ended 30 June 2023*
Expenses for securities brokerage activities (payables to Stock Exchanges, payroll, employee expenses and others)	704,595,459,113	564,652,314,409
Expenses for securities underwriting activities and securities issuance agency services	122,755,729	892,251,360
Expenses for securities investment advisory activities	10,853,132,813	10,681,809,012
Expenses for securities custodian activities	20,123,064,489	22,609,401,606
Expenses for financial advisory activities	12,794,113,210	7,868,965,037
Other operating expenses *(Note 34)*	76,087,229,274	135,482,609,971
Total	**824,575,754,628**	**742,187,351,395**

TOTAL EXPENSES FOR OPERATING ACTIVITIES BY TYPES

Currency: VND

	For the six-month period ended 30 June 2024	*For the six-month period ended 30 June 2023*
Expenses for securities brokerage activities	181,571,090,257	122,349,738,339
Expenses for custodian services	20,123,064,489	21,186,881,113
Expenses on payroll and other employees' benefits	370,433,178,010	301,266,548,229
Expenses for social security, health insurance, union fee and unemployment insurance expenses	22,712,493,143	22,382,873,500
Office supplies expenses	663,926,243	692,100,832
Instruments and tools expenses	1,398,794,519	3,805,573,563
Expenses for depreciation of fixed assets and investment properties	32,720,758,615	32,842,081,727
Expenses for provision	121,753,423	-
Expenses services external	170,674,597,978	167,453,740,242
Capital expenditures	5,983,448,370	27,755,148,066
Other expenses	18,172,649,581	42,452,665,784
Total	**824,575,754,628**	**742,187,351,395**

34. OTHER OPERATING EXPENSES

Currency: VND

	For the six-month period ended 30 June 2024	*For the six-month period ended 30 June 2023*
Expenses for funds management activities and subsidiary's portfolio management	39,125,306,080	32,051,791,763
Interest expenses for deposit management contracts	2,233,296,617	25,542,501,346
Expense for leasing investment properties	10,362,099,802	10,222,205,467
Cost and expense related to the sale of the subsidiary's investment properties	-	31,595,477,236
Provision for doubtful debts	121,753,423	-
Provision for receivables from services provided by the Company	*121,753,423*	-
Other expenses	24,244,773,352	36,070,634,159
Total	**76,087,229,274**	**135,482,609,971**

35. FINANCE INCOME

Currency: VND

	For the six-month period ended 30 June 2024	*For the six-month period ended 30 June 2023*
Gain from foreign exchange rate differences	15,845,863,026	808,043,215
Interest income from demand deposit and deposits of less than three (03) months maturity	15,419,384,127	13,700,540,887
Share of gain in associates *(Note 11)*	17,728,991,566	3,212,780,382
Other finance income	45,976,478,631	28,066,421,159
Total	**94,970,717,350**	**45,787,785,643**

36. FINANCE EXPENSES

Currency: VND

	For the six-month period ended 30 June 2024	*For the six-month period ended 30 June 2023*
Loss from foreign exchange rate differences	6,504,533,543	21,891,204,745
Interest expenses on short-term borrowing	734,500,599,943	820,180,937,397
Other finance expenses	37,614,942,354	27,720,172,085
Total	**778,620,075,840**	**869,792,314,227**

37. GENERAL AND ADMINISTRATIVE EXPENSES

Currency: VND

	For the six-month period ended 30 June 2024	*For the six-month period ended 30 June 2023*
Payroll and other employees' benefits	53,696,662,438	64,358,989,502
Social security, health insurance, union fee and unemployment insurance	5,098,285,700	6,118,779,450
Expense for office supplies	569,485,334	1,516,808,460
Expense for tools	1,796,872,607	4,988,942,491
Depreciation of fixed assets expenses	22,594,261,381	19,714,570,186
External service expenses	59,306,763,999	64,669,576,986
Other expenses	4,790,564,398	4,926,253,073
Total	**147,852,895,857**	**166,293,920,148**

38. OTHER INCOME AND EXPENSES

Currency: VND

	For the six-month period ended 30 June 2024	*For the six-month period ended 30 June 2023*
Other incomes		
- *Gain from disposal of assets*	*17,432,196*	*31,445,454*
- *Other incomes*	*1,098,552,297*	*914,160,242*
Total other incomes	**1,115,984,493**	**945,605,696**
Other expenses		
- *Loss from disposal of assets*	*(501,043,738)*	*(28,266,804)*
- *Other expenses*	*(159,329,990)*	*(172,847,912)*
Total other expenses	**(660,373,728)**	**(201,114,716)**
Total	**455,610,765**	**744,490,980**

39. CORPORATE INCOME TAX

39.1 Corporate income tax ("CIT")

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the financial statements could change later upon final determination by the tax authorities.

The current tax payable is based on taxable profit for the period. The taxable profit of the Company differs from the profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted by the reporting date. The Company is required to fulfil its corporate income tax obligation with the current tax rate of 20% on the total taxable profit according to Circular No. 78/2014/TT-BTC dated 2 August 2014.

39. CORPORATE INCOME TAX (continued)

39.1 *Corporate income tax ("CIT")* (continued)

The estimated current corporate income tax is presented in the table below:

Currency: VND

	For the six-month period ended 30 June 2024	*For the six-month period ended 30 June 2023*
Profit before tax	**2,002,140,905,471**	**1,324,168,865,704**
Adjustments to accounting profit	***(184,415,203,233)***	***(206,870,985,367)***
Adjustments to increase accounting profit	241,045,489,628	61,342,123,898
- *Reversal of provision for impairment of securities in the period*	-	*25,489,152,517*
- *Loss from revaluation of financial assets at FVTPL*	*169,678,787,918*	*23,665,020,438*
- *Loss from revaluation of outstanding covered warrant payables*	*71,366,701,710*	*12,187,950,943*
Adjustments to decrease accounting profit	(425,460,692,861)	(268,213,109,265)
- *Gain from tax exempted activities – dividends*	*(57,556,752,660)*	*(10,965,941,200)*
- *Provision for impairment of securities in the period*	*(35,373,526,095)*	-
- *Gain from revaluation of financial assets at FVTPL*	*(130,013,739,937)*	*(106,878,146,495)*
- *Gain from revaluation of outstanding covered warrant payables*	*(73,614,529,004)*	*(8,748,960,708)*
- *Profit before tax from subsidiaries*	*(53,045,330,342)*	*(75,418,598,660)*
- *Gain shared from associates*	*(17,728,991,566)*	*(3,212,780,382)*
- *Other adjustments*	*(58,127,823,257)*	*(62,988,681,820)*
Estimated current taxable income	**1,817,725,702,238**	**1,117,297,880,337**
Corporate income tax rate	20%	20%
Estimated CIT expenses	**363,545,140,448**	**223,459,576,067**
Estimated CIT expenses in subsidiaries	**10,424,132,397**	**11,628,900,123**
CIT payable at the beginning of the period	289,075,048,638	32,608,856,927
CIT adjustment in accordance with tax finalization	16,057,826,523	9,678,644,240
CIT paid in the period	(491,750,376,058)	(150,965,155,548)
CIT payable at the end of the period	**187,351,771,948**	**126,410,821,809**

39. CORPORATE INCOME TAX (continued)

39.2 Deferred corporate income tax

Movement of deferred CIT assets during the period is as follows:

Currency: VND

	For the six-month period ended 30 June 2024	*For the six-month period ended 30 June 2023*
Deferred CIT assets		
Opening balance	19,049,102,491	22,684,275,253
Deferred CIT arising from (decrease)/increase provision expenses of unlisted shares non-deductible in the period	(117,601,117)	3,671,665,280
Deferred CIT arising from temporary taxable expense difference	-	(2,716,180,588)
Other deferred tax	-	(6,511,347,657)
Ending balance	**18,931,501,374**	**17,128,412,288**
Deferred CIT payables		
Opening balance	8,930,544,340	1,203,003,363
Deferred CIT arising from temporary non-taxable income from subsidiaries	(750,224,175)	(4,380,846,023)
Deferred CIT arising from the increase in revaluation of financial assets at FVTPL	(522,078,834)	9,086,943,242
Deferred CIT arising from revaluation of financial assets at AFS	5,912,352,271	(2,368,881,901)
Deferred CIT arising from the decrease in revaluation of outstanding covered warrant payables	519,438,194	(877,378,171)
Ending balance	**14,090,031,796**	**2,662,840,510**

39. CORPORATE INCOME TAX (continued)

39.2 Deferred corporate income tax (continued)

Deferred corporate income tax (income)/expenses are recorded in the interim consolidated income statement for the six-month period ended 30 June 2024 and 30 June 2023 as follows:

Currency: VND

	For the six-month period ended 30 June 2024	*For the six-month period ended 30 June 2023*
Deferred CIT arising from decreased/(increased) provision expense of unlisted securities non-deductible in the period	117,601,117	(3,671,665,280)
Deferred CIT arising from temporary taxable expense	-	2,716,180,588
Deferred CIT arising from temporary non-taxable income from subsidiary	(750,224,175)	2,130,501,634
Deferred CIT arising from the increase in revaluation of financial assets at FVTPL and arising from the decrease in revaluation of outstanding covered warrant payables	(2,640,640)	8,209,565,071
Deferred CIT (income)/expense	**(635,263,698)**	**9,384,582,013**

40. ACCUMULATED OTHER COMPREHENSIVE INCOME

Currency: VND

Item	*01 January 2024*	*Movement during the period*	*Changes in owners' equity recorded in income statement*	*30 June 2024*
(Loss)/gain from revaluation of AFS financial assets	**(3,793,033,106)**	**23,649,409,086**	**-**	**19,856,375,980**

41. ADDITIONAL INFORMATION FOR INTERIM CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY

Incomes and expenses, gains or losses which are recorded directly to owners' equity:

Currency: VND

	For the six-month period ended 30 June 2024	*For the six-month period ended 30 June 2023*
Income recorded directly to owners' equity	23,649,409,086	-
- *Gain from revaluation of financial assets at AFS*	*23,649,409,086*	-
Expense recorded directly to owners' equity	(1,600,311,112)	(10,872,638,706)
- *Loss from revaluation of financial assets at AFS and reclassification*	-	*(9,475,527,600)*
- *Other loss recorded directly to owners' equity*	*(1,600,311,112)*	*(1,397,111,106)*
Total	**22,049,097,974**	**(10,872,638,706)**

42. EARNINGS PER SHARE

Earnings per share ("EPS") is calculated by dividing the net profit after tax attributable to ordinary shareholders of the Company by the weighted average number of outstanding ordinary shares in issue during the period. After tax profit attributable to ordinary shareholders of the Company for the six-month period ended 30 June 2024 is calculated as after-tax profit after deduction for setting up non-shareholders' reserves (if any). For the purpose of preparing interim consolidated financial statements, other comprehensive incomes have not yet been included in the net profit after tax to calculate the earnings per share indicator since there is no detailed guidance.

	For the six-month period ended 30 June 2024	*For the six-month period ended 30 June 2023 (restated)*
Net profit after tax attributable to ordinary shareholders (VND)	1,612,769,369,814	993,833,874,657
Weighted average number of ordinary shares for calculation of earnings per share	1,503,259,548	1,495,823,752
Earnings per share (VND)	1,073	664

Restatement

The Company has distributed profits in 2023 according to Resolution No. 01/2024/NQ-DHDCD dated 25 April 2024 of the General Meeting of Shareholders in 2024. Accordingly, the amount appropriate to the Welfare and Bonus funds from retained earnings in 2023 are approved by the General Meeting of Shareholders. Thus, the basic earnings per share for the six-month period ended 30 June 2023 are restated as follows:

	Before restatement	*After restatement*
Net profit after tax attributable to ordinary shareholders (VND)	1,066,166,877,890	993,833,874,657
Weighted average number of ordinary shares for calculation of earnings per share	1,495,823,752	1,495,823,752
Earnings per share (VND)	713	664

43. DILUTED EARNINGS PER SHARE

Diluted earnings per share is calculated by dividing the net profit after tax attributable to ordinary shareholders of the Company by the number of ordinary shares used in the calculation of diluted EPS.

Profit after tax is attributable to ordinary shareholders of the Company is calculated as profit after tax after deduction for setting up non-shareholders' reserves according to according to the proportion of the annual General Meeting of Shareholders, with the following adjustments:

- Dividends or other items related to the potential dilutive ordinary shares are deducted to profit attributable to shareholders of the parent company;
- Any accrued interest during the period related to the potential dilutive ordinary shares; and
- Other changes in income or expenses resulting from the conversion of potential dilutive ordinary shares.

For the purpose of preparing interim consolidated financial statements, other comprehensive incomes not yet included in the net profit after tax to calculate the EPS indicator since there is no detailed guidance.

The number of ordinary shares used in the calculation of diluted EPS is determined as the total of the weighted average number of outstanding ordinary shares during the period and the weighted average of potential ordinary shares in case all potential dilutive ordinary shares are converted into ordinary shares. Potential dilutive ordinary shares are assumed to be converted into ordinary shares at the beginning of the reporting period; or at the date of issuance, if the issuance date is later than the beginning of the reporting date; or at the incurred date of potential ordinary shares which are share options, covered warrants or other equivalent instruments.

	For the six-month period ended 30 June 2024	*For the six-month period ended 30 June 2023 (restated)*
Net profit after tax after deduction for setting up non-shareholder reserves – VND	1,612,769,369,814	993,833,874,657
Adjustment to profit for diluted EPS – VND	-	-
Profit after adjustment – VND	1,612,769,369,814	993,833,874,657
Number of ordinary shares for calculation of diluted EPS (*)	2,064,267,306	1,905,738,532
Diluted EPS – VND	781	521

43. DILUTED EARNINGS PER SHARE (continued)

Restatement

The Company has distributed profits in 2023 according to Resolution No. 01/2024/NQ-DHDCD dated 25 April 2024 of the General Meeting of Shareholders in 2024. Accordingly, the amount appropriate to the Welfare and Bonus funds from retained earnings in 2023 are approved by the General Meeting of Shareholders. Thus, the diluted earnings per share for the six-month period ended 30 June 2023 are restated as follows:

	Before restatement	*After restatement*
Net profit after tax after deduction for setting up non-shareholder reserves – VND	1,066,166,877,889	993,833,874,657
Adjustment to profit for diluted EPS – VND	-	-
Profit after adjustment – VND	1,066,166,877,889	993,833,874,657
Number of ordinary shares for calculation of diluted EPS (*)	1,603,512,505	1,905,738,532
Diluted EPS – VND	665	521

(*) Number of ordinary shares for calculation of diluted EPS is determined as the total of:

- weighted average of outstanding shares;
- weighted average number of potential ordinary shares to be issued under the ESOP program, offering additional shares to existing shareholders, private offering shares with the assumption that these shares are considered to be circulated at the time of the General Meeting of Shareholders ("GMS") approved in accordance with the Resolution of the GMS No. 01/2024/NQ-DHDCD dated 25 April 2024.

44. OTHER INFORMATION

44.1 Transactions with related parties

List of related parties and relationships with the Company is as follows:

Related parties	*Relationships*
NDH Investment Co., Ltd. and its subsidiary	SSI's Chairman is the owner cum Chairman of NDH Investment Co., Ltd.
	Member of the Board of Directors of SSI, Nguyen Duy Khanh, is the CEO of NDH Investment Co., Ltd.
Daiwa Securities Group Inc. and its subsidiaries	Strategic shareholder holding approximately 15.44% voting capital of SSI
The PAN Group JSC. and its subsidiaries	Chairman of SSI is also the Chairman of the PAN Group, associate company
Vietnam Digitalization and Healthcare Fund	Associate company
Saigon Dan Linh Real Estate Co., Ltd	Member of Board of Directors cum CEO of SSI is the Chairman of Saigon Dan Linh Real Estate Co., Ltd.
Nguyen Saigon Co., Ltd	The Chairman of Nguyen Saigon Co., Ltd is the brother of SSI's Chairman

44. OTHER INFORMATION (continued)

44.1 Transactions with related parties (continued)

Significant balances and transactions with related parties as at 30 June 2024 and for the six-month period then ended are as follows:

Currency: VND

Parties	*Transaction*	*Receivables/(Payables)*				*Revenue/ (Expenses)*
		01 January 2024	*Increase*	*Decrease*	*30 June 2024*	
Vietnam Digitalization and Healthcare Fund	Capital contribution under the equity method	10,862,535,409	99,811,832	(37,463,183)	10,924,884,058	62,348,649
	Fund management fee	273,641,868	540,374,611	(542,686,084)	271,330,395	540,374,611
The PAN Group JSC and its subsidiaries	Deposit management contracts and other	(265,687,615,517)	-	265,687,615,517	-	-
	Interest from deposit contract	(4,011,664,815)	(759,623,107)	4,771,287,922	-	(759,623,107)
	Interest bonds receivables	4,966,575,342	31,820,273,781	(30,877,808,027)	5,909,041,096	27,204,383,562
	Advance for consulting contracts	(100,000,000)	-	-	(100,000,000)	-
	Expense from purchasing goods	(281,594)	(86,921,215)	87,202,809	-	(86,921,215)
	Capital contribution under the equity method	604,345,389,457	17,666,642,916	(13,291,396,500)	608,720,635,873	17,666,642,916
	Revenue from securities transaction and securities service	-	1,904,376,071	(1,904,376,071)	-	1,904,376,071
	Securities, certificates of deposit selling transactions	-	17,962,609,732,736	(17,962,609,732,736)	-	51,561,850,070
	Securities, certificates of deposit purchasing transactions	-	(13,892,435,305,061)	13,892,435,305,061	-	-
	Other revenue	-	10,281,375,335	(10,281,375,335)	-	10,281,375,335
	Advance for purchasing securities contracts	-	1,570,791,846,833	(1,570,791,846,833)	-	-
	Dividend receivables	-	13,291,396,500	-	13,291,396,500	-

44. OTHER INFORMATION (continued)

44.1 *Transactions with related parties* (continued)

Currency: VND

Parties	*Transaction*	*Receivables/(Payables)*				*Revenue/ (Expenses)*
		01 January 2024	*Increase*	*Decrease*	*30 June 2024*	
Daiwa Securities Group Inc. and its subsidiaries	Revenue from securities transaction and other securities services	-	1,078,552,606	(1,078,552,606)	-	980,502,369
	Commission fee	(1,364,361,670)	(3,648,599,519)	2,836,121,116	(2,176,840,073)	(3,648,599,519)
	Revenue from consultant contracts	1,146,009,968	1,284,167,031	(1,146,009,967)	1,284,167,031	1,284,167,031
	Revenue from investment fund advisory	1,554,756,985	3,163,189,973	(3,028,376,306)	1,689,570,652	3,113,445,483
	Other receivables	861,384,241	895,990,800	(1,757,375,041)	-	-
Nguyen Saigon Co., Ltd	Revenue from securities transaction and other securities services	-	459,796,141	(459,796,141)	-	459,796,141
Saigon Dan Linh Real Estate Co., Ltd.	Deposit management contracts and other	(17,512,000,000)	-	17,512,000,000	-	-
	Interest payable on deposit management contracts and other	(59,540,800)	(163,737,200)	223,278,000	-	(163,737,200)
	Deposit for renting office	-	681,524,000	-	681,524,000	-
	Renting office expense	-	(495,709,007)	495,709,007	-	(495,709,007)
NDH investment Co., Ltd. and its subsidiary	Portfolio management fee	16,653,337	99,920,043	(99,920,040)	16,653,340	99,920,043
	Revenue from securities transaction and other securities services	-	344,897,841	(344,897,841)	-	344,897,841
	Securities selling transaction	-	1,930,543,936,838	(1,930,543,936,838)	-	8,298,971,686
	Securities purchasing transaction	-	(1,046,589,650,000)	1,046,589,650,000	-	-

44. OTHER INFORMATION (continued)

44.1 Transactions with related parties (continued)

Parties	*Transaction*	*Receivables/(Payables)*				*Revenue/ (Expenses)*
		01 January 2024	*Increase*	*Decrease*	*30 June 2024*	
Members of Board of Directors and the Management and other related persons	Revenue from securities transaction and other securities services	-	613,229,729	(613,229,729)	-	613,200,729
	Portfolio management fee	6,932,151	40,251,198	(40,474,816)	6,708,533	40,251,198
	Other transactions	(37,784,331,739)	(16,579,943,317)	54,364,275,056	-	(204,807,705)

Total salary and remuneration of members of Board of Directors (Audit Committee) and Board of Management

	For the six-month period ended 30 June 2024 VND	*For the six-month period ended 30 June 2023 VND*
Salary, bonus and benefits	7,819,600,000	6,688,000,000
Remuneration of the Board of Directors	1,439,111,112	1,399,111,112
Total	**9,258,711,112**	**8,087,111,112**

44. OTHER INFORMATION (continued)

44.2 Segment information

Segment information by business lines

Currency: VND

	Brokerage and customer services	*Proprietary trading*	*Treasury*	*Portfolio Management*	*Investment banking and others*	*Total*
For the six-month period ended 30 June 2024						
1. Net income from securities trading activities (1)	1,996,728,446,423	1,976,062,196,098	297,246,419,598	81,808,260,289	24,109,219,233	4,375,954,541,641
2. Direct expenses	1,038,491,477,875	1,020,710,689,593	107,150,491,183	33,459,740,828	26,148,340,834	2,225,960,740,313
3. Depreciation and allocated expenses	119,317,286,956	6,209,821,626	9,462,585,335	7,984,056,376	4,879,145,564	147,852,895,857
Profit before tax	**838,919,681,592**	**949,141,684,879**	**180,633,343,080**	**40,364,463,085**	**(6,918,267,165)**	**2,002,140,905,471**
Balance as at 30 June 2024						
1. Direct segment assets	20,420,352,014,954	42,218,600,640,729	7,650,254,498,202	19,250,160,747	206,067,608,409	70,514,524,923,041
2. Allocated segment assets	338,768,306,871	17,631,064,298	26,866,383,692	22,668,511,240	13,852,979,091	419,787,245,192
3. Unallocated assets						173,241,030,480
Total assets	**20,759,120,321,825**	**42,236,231,705,027**	**7,677,120,881,894**	**41,918,671,987**	**219,920,587,500**	**71,107,553,198,713**
4. Direct segment liabilities	11,331,475,301,375	23,638,054,701,644	10,547,574,157,146	6,763,882,445	8,101,475,920	45,531,969,518,530
5. Allocated segment liabilities	362,961,513,139	18,890,190,275	28,785,051,847	24,287,387,496	14,842,292,359	449,766,435,116
6. Unallocated liabilities						286,075,348,746
Total liabilities	**11,694,436,814,514**	**23,656,944,891,919**	**10,576,359,208,993**	**31,051,269,941**	**22,943,768,279**	**46,267,811,302,392**

(1) Income mainly from brokerage, margin lending services, investment advisory services and custodian services.

44. OTHER INFORMATION (continued)

44.2 *Segment information* (continued)

Segment information by business lines (continued)

Currency: VND

	Brokerage and customer services	*Proprietary trading*	*Treasury*	*Portfolio Management*	*Investment banking and others*	*Total*
For the six-month period ended 30 June 2023						
1. Net income from securities trading activities	1,327,949,543,803	1,402,725,014,047	342,775,573,213	68,755,806,607	73,925,025,913	3,216,130,963,583
2. Direct expenses	824,472,723,712	606,443,681,764	215,632,608,072	27,310,076,209	51,809,087,975	1,725,668,177,732
3. Depreciation and allocated expenses	121,727,149,548	14,800,158,893	10,809,104,810	10,310,223,049	8,647,283,847	166,293,920,147
Profit before tax	**381,749,670,543**	**781,481,173,390**	**116,333,860,331**	**31,135,507,349**	**13,468,654,091**	**1,324,168,865,704**
Balance as at 30 June 2023						
1. Direct segment assets	13,469,169,947,910	29,379,201,223,443	6,405,819,957,108	27,649,625,774	204,230,450,447	49,486,071,204,682
2. Allocated segment assets	341,534,121,510	41,525,323,517	30,327,483,467	28,927,753,461	24,261,986,774	466,576,668,729
3. Unallocated assets						183,435,016,409
Total assets	**13,810,704,069,420**	**29,420,726,546,960**	**6,436,147,440,575**	**56,577,379,235**	**228,492,437,221**	**50,136,082,889,820**
4. Direct segment liabilities	8,723,405,281,872	15,827,148,693,406	1,489,573,078,639	5,638,458,524	8,355,066,603	26,054,120,579,044
5. Allocated segment liabilities	281,421,073,246	34,216,496,610	24,989,576,176	23,836,211,122	19,991,660,941	384,455,018,095
6. Unallocated liabilities						1,703,940,031,923
Total liabilities	**9,004,826,355,118**	**15,861,365,190,016**	**1,514,562,654,815**	**29,474,669,646**	**28,346,727,544**	**28,142,515,629,062**

Segment information by geographic area

Company's activities are mainly in the territory of Vietnam.

The Company has a wholly-owned US subsidiary, SSI International Incorporated ("SSIIC"), which operates in the US real estate business. However, SSIIC's total revenue, expenses and total assets are very low compared to the Company's total revenue, expense and total assets (less than 4%). As a result, the Company does not present segmental reports by geographical area in the notes to the interim consolidated financial statements.

44. OTHER INFORMATION (continued)

44.3 Operating lease commitments

The Company leases office under operating lease arrangements. As at 30 June 2024 and 31 December 2023, the committed future rental payments under the operating lease agreements are as follows:

Currency: VND

	30 June 2024	*31 December 2023*
1 year or less	113,252,321,360	112,927,005,638
More than 1 - 5 years	200,508,018,992	187,709,833,761
More than 5 years	144,445,029,210	157,780,929,900
Total	**458,205,369,562**	**458,417,769,299**

44.4 Commitments relating to margin lending service

The Company signed margin lending contracts with investors to facilitate securities trading activities of investors.

The Company's commitments to provide funds under outstanding margin lending contracts as of 30 June 2024 and 31 December 2023 are as follows:

Currency: VND

	30 June 2024	*31 December 2023*
Head Office (in Ho Chi Minh City)	2,138,160,803,620	3,724,080,360,105
Hanoi	1,720,022,720,784	4,355,927,552,247
Nguyen Cong Tru	318,481,552,185	774,098,371,037
My Dinh	187,144,460,965	367,630,537,410
Hai Phong	40,145,615,034	106,145,136,803
Total	**4,403,955,152,588**	**9,327,881,957,602**

44.5 Purposes and policies of financial risk management

The Company's financial liabilities comprise mostly loans and borrowings, payables to suppliers and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company has loans, trade and other receivables, cash and short-term deposits that arise directly from its operations.

The Company is exposed to market risk, credit risk and liquidity risk.

Risk management is integral to the whole business of the Company. The Company has a system of controls in place to maintain an acceptable balance between the cost arisen from risks and the cost of managing the risks. The Management continually monitors the Company's risk management process to ensure that an appropriate balance between risk and control is achieved.

Management reviews and agrees policies for monitoring each of these risks which are summarized below.

44. OTHER INFORMATION (continued)

44.5 *Purposes and policies of financial risk management* (continued)

Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. There are four types of market risk: interest rate risk, currency risk, commodity price risk and other price risk, such as equity price risk. Financial instruments affected by market risk include loans and borrowings, deposits, financial assets at FVTPL, covered warrants and available-for-sale investments.

The Company manages market risk by analysing financial sensitivity of the Company as at 30 June 2024 and 31 December 2023. When analysing sensitivity, Management assumes that sensitivity of available-for-sale debt instruments in the statement of financial position and other related items in the income statement is affected by changes in corresponding market risk. The analysis is based on financial assets and liabilities held by the Company as at 30 June 2024 and 31 December 2023.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to market risk due to changes in interest rate relates primarily to cash and short-term deposits of the Company and its subsidiaries. Financial liabilities have fixed interest rate.

The Company manages interest rate risk by looking at the competitive structure of the market to identify a proper interest rate policy which is favourable for the Company and its subsidiaries purposes within its risk management limits. The Company considers the risk of the impact of interest rate changes on the Company at the reporting date to be negligible. Most of the Company is bank deposits, certificates of deposit, corporate bonds and loans have fixed interest rates and are recovered according to the specified maturity of each item. Loans with fixed interest rates are determined in each specific loan agreement.

Foreign exchange risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities (in which revenue or expense is denominated in a different currency from the Company's accounting currency) and its investments in overseas subsidiaries.

The Company manages foreign exchange risk by considering current and expected market conditions when the Company plans to buy and sell commodities in the future in foreign currencies. For the purpose of minimizing foreign currency risks, the Company applies hedging measures by entering into foreign currency derivative contracts with commercial banks.

As at the reporting date, the Company does not have loan denominated in foreign currency.

44. OTHER INFORMATION (continued)

44.5 *Purposes and policies of financial risk management* (continued)

Market risk (continued)

Equity price risk

Listed and unlisted securities which are held by the Company are affected by market risk arising from the uncertainty of future value of invested securities. The Company manages equity price risk by establishing investment limits. The Company's Investment Council considers and approves investments in securities.

As at the reporting date, the fair value of listed shares (FVTPL and AFS) was VND 2,102,974,603,161. The 10% increase (or decrease) in market index would possibly result in a corresponding increase (or decrease) in revenue from investment of the Company, depending on its magnitude and length as well as the Company's ownership position of securities which have significant influence on market index.

Credit risk

Credit risk is the risk that counterparty would not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily for receivables) and from its financing activities, including deposits with banks, foreign exchanges activities and other financial instruments.

Receivables

Customer credit risk is managed by the Company based on its established policies, procedures and control relating to customer credit risk management. Credit quality of customers is evaluated on the basis of Management's assessment.

Outstanding customer loans, receivables are regularly monitored. Customer credit quality's impairment is analysed at each reporting date on an individual basis for major clients. The Company closely monitors outstanding receivables and operates a credit control unit to mitigate credit risk. Due to the fact that the Company's receivables relate to a large number of diversified customers, there is no significant concentration of credit risk.

44. OTHER INFORMATION (continued)

44.5 *Purposes and policies of financial risk management* (continued)

Credit risk (continued)

Bank deposits

The Company's bank balances are mainly maintained with high credit rating banks in Vietnam. Credit risk from balances with banks is managed by the Company's treasury in accordance with the Company's policy. The Company's maximum exposure to credit risk for the components of the statement of financial position at each reporting date is the carrying value as presented in *Note 5* and *Note 7.3*. The Company evaluates the concentration of credit risk with respect to bank deposits as low.

Margin lending and advances to customers

The Company manages its credit risks via the use of internal control policies, processes and procedures relevant to margin lending and advance payments to customers. The Company only provides margin lending with securities eligible to perform margin trading under the Regulation on Margin Lending and is rated in accordance with SSI's principle of share quality assessment. The credit limits are measured based on value of collateral assets, customer's credit rating and other indicators.

The following loans are considered as overdue as at 30 June 2024 (excluding contracts that was extended or liquidated before the signing date of this report). Except for financial assets which are reserved for impairment as stated in *Note 8* and *Note 9*, according to the Management's assessment, the remaining financial assets are neither overdue nor impaired as they are all liquid.

44. OTHER INFORMATION (continued)

44.5 Purposes and policies of financial risk management (continued)

Credit risk (continued)

Currency: VND

	Total	*Balance provisioned (including construction in progress)*	*Neither past due nor impaired*	*Past due but not impaired*			
				< 90 days	*91–180 days*	*181 – 210 days*	*>210 days*
31 December 2023	15,134,065,013,420	441,230,012	15,133,615,005,564	4,262,093	707,919	917,029	2,890,803
30 June 2024	20,385,446,700,574	444,263,687	20,384,993,604,756	4,846,923	1,558,406	768,658	1,658,144

Liquidity risk

The liquidity risk is the risk that the Company will encounter difficulties in meeting financial obligations. The Company's exposure to liquidity risk arises when the Company is unable to meet its financial obligations as they fall due, primarily due to mismatches in the maturity terms of financial assets and liabilities. The maturity terms of financial assets and liabilities reflect the remaining period of financial assets and liabilities from the reporting date to the date of settlement set out in the contracts or terms of issuance. For FVTPL and AFS financial assets, the maturity terms are determined based on the liquidity of the assets (the ability to sell and purchase the assets in short-term) on the market.

The Company monitors its liquidity risk by maintaining a level of cash and cash equivalents, borrowings deemed adequate by the Management to finance the Company's operations and to mitigate the effects of fluctuations in cash flows.

44. OTHER INFORMATION (continued)

44.5 Purposes and policies of financial risk management (continued)

Liquidity risk (continued)

The below table summarizes the maturity profile of the Company's assets and liabilities based on contractual undiscounted payments:

Currency: VND

	Overdue (including provisioned balance)	*On demand*	*Less than 1 year*	*1 – 5 years*	*Over 5 years*	*Total*
30 June 2024						
ASSETS						
Cash and cash equivalents	-	**130,812,050,971**	**2,000,754,786,121**	-	-	**2,131,566,837,092**
Financial assets	**453,095,818**	**41,395,205,936,260**	**22,996,325,991,858**	-	**2,902,883,108,920**	**67,294,868,132,856**
FVTPL financial assets	-	40,014,577,113,974	-	-	-	40,014,577,113,974
HTM investments	-	-	3,400,734,240,265	-	2,248,765,471,816	5,649,499,712,081
Loans	453,095,818	789,401,853,163	19,595,591,751,593	-	-	20,385,446,700,574
Available-for-sale financial assets	-	591,226,969,123	-	-	-	591,226,969,123
Long-term investments	-	-	-	-	654,117,637,104	654,117,637,104
Other assets	**233,198,071,557**	**750,455,293,593**	**1,650,000,000**	**276,115,595,787**	**242,348,461,874**	**1,503,767,422,811**
Deposits, collaterals and pledges		35,303,671,098	-	-	-	35,303,671,098
Other receivables	233,198,071,557	621,697,950,097	1,650,000,000	-	-	856,546,021,654
Other assets	-	93,453,672,398	-	-	-	93,453,672,398
Fixed assets (including construction in progress)	-	-	-	276,115,595,787	242,348,461,874	518,464,057,661
Total	**233,651,167,375**	**42,276,473,280,824**	**24,998,730,777,979**	**276,115,595,787**	**3,145,231,570,794**	**70,930,202,392,759**
LIABILITIES						
Short-term borrowings	-	1,516,485,788,890	43,556,500,000,000	-	-	45,072,985,788,890
Payables for securities transaction activities	-	31,818,425,323	230,368,803,000	-	-	262,187,228,323
Accrued expenses	-	19,257,897,535	63,286,369,849	-	-	82,544,267,384
Statutory obligation	-	258,971,519,288	-	-	-	258,971,519,288
Other liabilities	-	494,937,170,729	-	-	-	494,937,170,729
Total	-	**2,321,470,801,765**	**43,850,155,172,849**	-	-	**46,171,625,974,614**
Net liquidity difference	**233,651,167,375**	**39,955,002,479,059**	**(18,851,424,394,870)**	**276,115,595,787**	**3,145,231,570,794**	**24,758,576,418,145**

The Company assessed the concentration of risk with respect to its debt payments as low. The Company is able to access to different sources of funds and all the borrowings which are due within 12 months can be renewed with the current lenders.

44. OTHER INFORMATION (continued)

44.6 *Off-balance sheet item of subsidiary*

SSIAM, a subsidiary of the Company, conducts portfolio management activities. As at 30 June 2024 and 31 December 2023, SSIAM off-balance sheet items related to portfolio management activities of entrust investors include deposits, portfolios, receivables and payables as follows:

Currency: VND

	30 June 2024	*31 December 2023*
Entrusted investor's deposits	21,821,937,061	25,876,975,086
Portfolio of entrusted investors	241,584,943,291	120,729,131,986
Receivables of entrusted investors	335,353,814	223,290,319
Payables of entrusted investors	550,252,568	1,367,825,276

In particular, the list of securities in the portfolio of entrusted investors is reduced in value as follows:

Currency: VND

	30 June 2024			*31 December 2023*		
	Amount	*Cost*	*Decrease in value*	*Amount*	*Cost*	*Decrease in value*
VPB	5,128,200	100,121,284,494	(4,480,354,494)	-	-	-
HPG	148,847	5,095,148,911	(882,778,811)	135,316	5,095,149,422	(1,313,067,222)
TCB	59,796	1,548,716,400	(152,479,800)	59,796	3,097,432,800	(1,195,920,000)
VCB	50,000	4,438,282,455	(178,282,455)	-	-	-
TCI	294,265	3,446,419,909	(297,784,409)	-	-	-
Other	259,210	16,935,647,268	(11,532,056,068)	380,255	23,157,061,049	(12,860,165,349)
Total	**5,940,318**	**131,585,499,437**	**(17,523,736,037)**	**575,367**	**31,349,643,271**	**(15,369,152,571)**

45. EVENT AFTER THE REPORTING DATE

There is no matter or circumstance that has arisen since the reporting date that requires adjustment or disclosure in the interim consolidated financial statements of the Company.

Ms. Nguyen Thi An Vi	Ms. Nguyen Thi Hai Anh	Mr. Nguyen Hong Nam
Preparer	Chief Accountant	Chief Executive Officer

Ho Chi Minh City, Vietnam

14 August 2024