SSI SECURITIES CORPORATION

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: 1899/2023/CV-SSIHO
Ref: Disclosure of the Separate and Consolidated Financial Statements in Quarter 3, 2023 (English version)

Ho Chi Minh City, November 17, 2023

PERIODIC INFORMATION DISCLOSURE

To:
- **State Securities Commission**
- **Vietnam Stock Exchange**
- **Hochiminh Stock Exchange**
- **Hanoi Stock Exchange**

1. Organization name: **SSI SECURITIES CORPORATION**
   - Ticker: SSI
   - Address: 72 Nguyen Hue, Ben Nghe Ward, District 1, HCMC
   - Telephone: 028-38242897
   - Email: congbothongtin@ssi.com.vn
   - Website: https://www.ssi.com.vn/

2. Contents of disclosure:

   English version of the Separate and Consolidated Financial Statements in Quarter 3, 2023.

3. This information was posted on SSI website on November 17, 2023 at this link www.ssi.com.vn.

We hereby declare to be responsible for the accuracy and completeness of the above information.

Attached documents:

- English version of the Separate and Consolidated Financial Statements in Quarter 3, 2023

Organization representative
Party authorized to disclose information



Nguyen Thi Thanh Ha
Chief Financial Officer

SSI Securities Corporation

3rd Quarter of 2023 separate financial statements

30 September 2023

3rd QUARTER OF 2023 SEPARATE STATEMENT OF FINANCIAL POSITION
as at 30 September 2023

Code	ITEMS	Notes	Ending balance VND	Opening balance VND
100	**A. CURRENT ASSETS**		**51,202,931,514,456**	**48,114,471,398,933**
110	***I. Financial assets***		***51,078,854,828,696***	***48,011,278,564,551***
111	1. Cash and cash equivalents	5	298,505,087,642	1,274,576,684,717
111.1	*1.1. Cash*		*98,442,091,859*	*770,492,824,314*
111.2	*1.2. Cash equivalents*		*200,062,995,783*	*504,083,860,403*
112	2. Financial assets at fair value through profit or loss (FVTPL)	7.1	29,303,635,906,873	30,279,245,316,994
113	3. Held-to-maturity (HTM) investments	7.3	4,216,861,684,537	3,494,651,562,467
114	4. Loans	7.4	15,268,554,626,237	11,057,163,090,177
115	5. Available-for-sale (AFS) financial assets	7.2	831,330,879,834	381,708,255,604
116	6. Provision for impairment of financial assets and mortgage assets	8	(37,251,669,462)	(37,251,669,462)
117	7. Receivables		470,571,970,227	384,904,578,031
117.1	*7.1. Receivables from disposal of financial assets*	*9*	*269,862,877,699*	*240,929,436,808*
117.2	*7.2. Receivables and accruals from dividend and interest income of financial assets*	*9*	*200,709,092,528*	*143,975,141,223*
117.4	*7.2.1.Accruals for undue dividend and interest income*		*200,709,092,528*	*143,975,141,223*
118	8. Advances to suppliers	9	931,148,427,762	1,400,947,706,689
119	9. Receivables from services provided by the Company	9	24,327,852,991	4,342,365,459
122	10. Other receivables	9	3,041,498,863	2,862,110,683
129	11. Provision for impairment of receivables	9	(231,871,436,808)	(231,871,436,808)
130	***II. Other current assets***	***10***	***124,076,685,760***	***103,192,834,382***
131	1. Advances		34,562,355,325	26,688,081,291
132	2. Office supplies, tools and materials		2,254,405,973	4,458,362,981
133	3. Short-term prepaid expenses		79,864,455,360	69,513,778,142
134	4. Short-term deposits, collaterals and pledges		205,400,000	256,728,000
137	5. Other current assets		7,190,069,102	2,275,883,968

3rd QUARTER OF 2023 SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2023

Code	*ITEMS*	*Notes*	*Ending balance VND*	*Opening balance VND*
200	**B. NON-CURRENT ASSETS**		**3,424,174,900,258**	**3,460,686,598,311**
210	***I. Long-term financial assets***		***3,013,833,300,461***	***3,036,754,196,629***
212	1. Long-term Investments	11	3,013,833,300,461	3,036,754,196,629
212.1	*1.1. HTM investments*		*2,133,547,418,932*	*2,156,468,315,100*
212.2	*1.2. Investments in subsidiaries*		*479,000,000,000*	*479,000,000,000*
212.3	*1.3. Investment in joint ventures and associates*		*401,285,881,529*	*401,285,881,529*
220	***II. Fixed assets***		***273,776,705,169***	***274,483,202,131***
221	1. Tangibles fixed assets	12	188,457,304,427	180,439,795,128
222	*1.1. Cost*		*411,331,223,783*	*362,467,973,984*
223a	*1.2. Accumulated depreciation*		*(222,873,919,356)*	*(182,028,178,856)*
227	2. Intangible fixed assets	13	85,319,400,742	94,043,407,003
228	*2.1. Cost*		*241,269,741,338*	*226,905,475,038*
229a	*2.2. Accumulated amortisation*		*(155,950,340,596)*	*(132,862,068,035)*
240	***III. Construction in progress***	***14***	***26,660,955,890***	***23,461,884,321***
250	***IV. Other long-term assets***		***109,903,938,738***	***125,987,315,230***
251	1. Long-term deposits, collaterals and pledges		33,428,305,774	33,345,118,392
252	2. Long-term prepaid expenses	15	33,540,682,321	51,222,730,887
253	3. Deferred income tax assets	16.1	7,934,950,643	6,419,465,951
254	4. Payment for Settlement Assistance Fund	17	20,000,000,000	20,000,000,000
255	5. Other long-term assets		15,000,000,000	15,000,000,000
270	**TOTAL ASSETS**		**54,627,106,414,714**	**51,575,157,997,244**

3rd QUARTER OF 2023 SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2023

Code	ITEMS	Notes	Ending balance VND	Opening balance VND
300	**C. LIABILITIES**		**32,550,582,236,875**	**29,715,974,282,448**
310	***I. Current liabilities***		***32,539,647,963,053***	***29,713,371,279,085***
311	1. Short-term borrowings and financial leases	19	30,410,313,925,386	27,892,289,728,472
312	*1.1. Short-term borrowings*		*30,410,313,925,386*	*27,892,289,728,472*
318	2. Payables for securities trading activities	20	209,305,582,096	49,171,694,783
320	3. Short-term trade payables	21	277,085,593,987	247,910,162,190
321	4. Short-term advance from customers		216,787,891,811	4,821,592,590
322	5. Statutory obligation	22	239,972,071,532	112,773,095,811
323	6. Payables to employees		56,564,599,838	109,269,858,249
324	7. Employee benefits		753,627,398	740,015,698
325	8. Short-term accrued expenses	23	82,156,194,303	67,473,361,237
327	9. Short-term unearned revenue		1,108,333,335	129,242,424
328	10. Short -term deposits received		100,000,000	-
329	11. Other short-term payables	24	739,219,361,865	906,895,612,035
331	12. Bonus and welfare fund	25	306,280,781,502	321,896,915,596
340	***II. Non-current liabilities***		***10,934,273,822***	***2,603,003,363***
351	1. Long-term unearned revenue		1,250,000,000	1,400,000,000
356	2. Deferred income tax payables	16.2	9,684,273,822	1,203,003,363
400	**D. OWNERS' EQUITY**		**22,076,524,177,839**	**21,859,183,714,796**
410	***I. Owners' equity***	*26*	***22,076,524,177,839***	***21,859,183,714,796***
411	1. Share capital		18,291,394,836,235	18,191,406,836,235
411.1	*1.1. Capital contribution*		*15,011,301,370,000*	*14,911,301,370,000*
411.1a	*a. Ordinary shares*		*15,011,301,370,000*	*14,911,301,370,000*
411.2	*1.2. Share premium*		*3,299,208,472,644*	*3,299,220,472,644*
411.5	*1.3. Treasury shares*		*(19,115,006,409)*	*(19,115,006,409)*
412	2. Differences from revaluation of assets at fair value	27.2, 38	(23,692,641,188)	(6,286,385,840)
414	3. Charter capital supplementary reserve		58,252,419,507	58,252,419,507
417	4. Undistributed profit		3,750,569,563,285	3,615,810,844,894
417.1	*4.1 Realized profit*	*26.1*	*3,742,651,650,148*	*3,741,204,302,563*
417.2	*4.2 Unrealized profit*	*26.1*	*7,917,913,137*	*(125,393,457,669)*
440	**TOTAL LIABILITIES AND OWNERS' EQUITY**		**54,627,106,414,714**	**51,575,157,997,244**

3rd QUARTER OF 2023 SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2023

OFF-BALANCE SHEET ITEMS

Code	*ITEMS*	*Notes*	*Ending balance*	*Opening balance*
	A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS			
004	Bad debts written off (VND)		39,596,726,729	39,596,726,729
006	Outstanding shares (number of shares)		1,499,138,669	1,489,138,669
007	Treasury shares (number of shares)		1,991,468	1,991,468
008	Financial assets listed/registered for trading at Vietnam Securities Depository ("VSD") of the Company (VND)		3,054,268,070,000	1,177,265,200,000
009	Non-traded financial assets deposited at Vietnam Securities Depository of the Company (VND)		10,476,820,000	10,484,320,000
010	Awaiting financial assets of the Company (VND)		223,032,000,000	8,656,000,000
012	Financial assets which have not been deposited at Vietnam Securities Depository of the Company (VND)		11,356,395,409,200	14,641,714,640,000
013	Entitled financial assets of the Company (VND)		60,000	30,000
014	Covered warrants (number of covered warrants)		483,270,100	139,652,200
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS			
021	Financial assets listed/registered for trading at Vietnam Securities Depository of investors (VND)		85,353,037,146,300	86,914,415,659,420
021.1	*Unrestricted financial assets*		*72,914,839,859,300*	*71,772,504,608,420*
021.2	*Restricted financial assets*		*1,076,890,600,000*	*1,600,752,740,000*
021.3	*Mortgaged financial assets*		*10,316,751,650,000*	*12,563,910,520,000*
021.4	*Blocked financial assets*		*17,640,070,000*	*283,790,610,000*
021.5	*Financial assets awaiting for settlement*		*1,026,914,967,000*	*693,457,181,000*

3rd QUARTER OF 2023 SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2023

OFF-BALANCE SHEET ITEMS (continued)

Code	*ITEMS*	*Notes*	*Ending balance VND*	*Opening balance VND*
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)			
022	Non-traded financial assets deposited at Vietnam Securities Depository of investors		465,036,780,000	655,464,810,000
022.1	*Unrestricted and non-traded financial assets deposited at VSD*		*440,654,790,000*	*631,083,810,000*
022.2	*Restricted and non-traded financial assets deposited at VSD*		*24,381,000,000*	*24,381,000,000*
022.4	*Blocked and non-traded financial assets deposited at VSD*		*990,000*	-
023	Awaiting financial assets of investors		1,181,306,197,100	691,209,471,000
024b	Financial assets which have not been deposited at VSD of investors		18,214,580,000	22,654,350,000
025	Entitled financial assets of investors		672,388,520,000	60,083,020,000
026	Investors' deposits		5,313,271,086,984	4,715,407,521,167
027	Investors' deposits for securities trading activities managed by the Company		4,834,647,887,530	4,014,604,735,879
027.1	Investors' deposits at VSD		458,882,539,848	686,416,332,634
028	Investors' synthesizing deposits for securities trading activities		10,909,153,027	9,594,783,385
030	Deposits of securities issuers		8,831,506,579	4,791,669,269
031	Payables to investors - investors' deposits for securities trading activities managed by the Company		5,293,530,427,378	4,701,021,068,513
031.1	*Payables to domestic investors – investors' deposits for securities trading activities managed by the Company*		*4,925,765,672,359*	*4,241,075,877,347*
031.2	*Payables to foreign investors – investors' deposits for securities trading activities managed by the Company*		*367,764,755,019*	*459,945,191,166*

3rd QUARTER OF 2023 SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2023

OFF-BALANCE SHEET ITEMS (continued)

Code	*ITEMS*	*Notes*	*Ending balance VND*	*Opening balance VND*
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)			
032	Payables to securities issuers		640,065,000	1,045,505,000
035	Dividend, bond principal and interest payables		8,191,441,579	3,746,164,269

Ms. Vo Hong Tuyet Nga	Ms. Nguyen Thi Hai Anh	Mr. Nguyen Hong Nam
Preparer	Chief Accountant	Chief Executive Officer

Ho Chi Minh City, Vietnam

18 October 2023

3rd QUARTER OF 2023 SEPARATE INCOME STATEMENT
for the period ended 30 September 2023

Code	ITEMS	Notes	3rd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
	I. OPERATING INCOME					
01	1. Gain from financial assets at fair value through profit or loss (FVTPL)		752,042,814,147	429,461,308,703	2,122,814,697,863	1,468,571,905,097
01.1	*1.1 Gain from disposal of financial assets at FVTPL*	*27.1*	*249,406,832,029*	*188,462,531,009*	*711,229,338,728*	*751,247,721,350*
01.2	*1.2 Gain from revaluation of financial assets at FVTPL*	*27.2*	*28,345,183,395*	*13,105,306,984*	*132,178,974,696*	*82,890,718,838*
01.3	*1.3 Dividend, interest income from financial assets at FVTPL*	*27.4*	*436,217,949,041*	*227,759,698,958*	*1,232,584,574,049*	*570,701,579,599*
01.4	*1.4 Gain from revaluation of outstanding covered warrant payables*	*27.3*	*38,072,849,682*	*133,771,752*	*46,821,810,390*	*63,731,885,310*
02	2. Gain from held-to-maturity (HTM) investments	27.4	112,605,608,803	81,317,425,794	358,027,073,849	334,886,123,661
03	3. Gain from loans and receivables	27.4	430,730,239,699	406,133,381,399	1,129,286,157,235	1,455,536,330,032
04	4. Gain from available-for-sale (AFS) financial assets	27.4	847,074,037	75,213,151	4,911,920,794	2,684,704,377
06	5. Revenue from brokerage services		535,433,223,006	339,388,116,669	1,128,372,893,159	1,388,887,006,621
07	6. Revenue from underwriting and issuance agency services		16,088,310,000	1,989,000,000	17,378,310,000	31,657,545,454
08	7. Revenue from securities investment advisory services		660,860,134	600,399,742	11,268,536,537	2,681,844,142
09	8. Revenue from securities custodian services		9,477,613,083	10,400,941,292	30,347,200,799	28,928,805,878
10	9. Revenue from financial advisory services		8,433,181,172	2,584,545,455	17,905,557,535	34,221,257,031
11	10. Revenue from other operating activities	29	20,508,275,591	14,001,149,590	79,993,305,730	76,222,402,734
20	**Total operating revenue**		**1,886,827,199,672**	**1,285,951,481,795**	**4,900,305,653,501**	**4,824,277,925,027**

3rd QUARTER OF 2023 SEPARATE INCOME STATEMENT (continued)
for the period ended 30 September 2023

Code	ITEMS	Notes	3rd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
	II. OPERATING EXPENSES					
21	1. Loss from financial assets at fair value through profit or loss (FVTPL)		153,685,621,832	162,167,925,030	258,729,257,680	733,462,296,740
21.1	*1.1 Loss from disposal of financial assets at FVTPL*	*27.1*	*83,970,113,202*	*78,974,775,922*	*156,360,146,405*	*376,576,220,663*
21.2	*1.2 Loss from revaluation of financial assets at FVTPL*	*27.2*	*61,460,555,684*	*14,482,705,129*	*81,387,273,056*	*117,353,900,246*
21.3	*1.3 Transaction costs of acquisition of financial assets at FVTPL*		*1,063,874,394*	*593,867,769*	*1,602,808,724*	*2,712,850,095*
21.4	*1.4 Loss from revaluation of outstanding covered warrant payables*	*27.3*	*7,191,078,552*	*68,116,576,210*	*19,379,029,495*	*236,819,325,736*
24	2. Provision expense/ (reversal of provision) for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans	28	-	(2,251,762)	-	(1,232,443,240)
26	3. Expenses for proprietary trading activities	32	22,786,649,551	14,221,639,531	39,085,076,807	47,963,082,317
27	4. Expenses for brokerage services	30	394,311,693,409	297,046,242,341	958,964,007,818	1,017,653,505,695
28	5. Expenses for underwriting and issuance agency services	30	4,353,371,577	3,204,975,475	5,245,622,937	9,520,844,919
29	6. Expenses for securities investment advisory services	30	5,489,565,095	6,118,450,084	16,171,374,107	16,188,249,572
30	7. Expenses for securities custodian services	30	11,040,223,801	10,822,126,657	33,649,625,407	31,692,333,467
31	8. Expenses for financial advisory services	30	6,732,768,814	5,829,150,352	14,601,733,851	15,638,297,171
32	9. Other operating expenses	30, 31	34,207,876,726	28,966,978,532	95,570,799,908	94,781,774,355
40	**Total operating expenses**		**632,607,770,805**	**528,375,236,241**	**1,422,017,498,516**	**1,965,667,940,997**

3rd QUARTER OF 2023 SEPARATE INCOME STATEMENT (continued)
for the period ended 30 September 2023

Code	ITEMS	Notes	3rd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
	III. FINANCE INCOME					
41	1. Realized and unrealized gain from changes in foreign exchange rates		5,934,826,156	750,385,682	6,597,157,265	26,882,640,053
42	2. Interest income and dividends from demand deposits		4,898,270,563	3,716,956,707	18,139,638,461	10,691,236,378
44	3. Other investment incomes		7,151,086,907	10,464,807,107	35,217,508,066	23,604,303,352
50	**Total finance income**	**33**	**17,984,183,626**	**14,932,149,496**	**59,954,303,792**	**61,178,179,783**
	IV. FINANCE EXPENSES					
51	1. Realized and unrealized loss from changes in foreign exchange rates		439,891,558	57,385,484,918	22,334,714,032	133,993,045,054
52	2. Borrowing costs		356,812,399,012	237,401,517,228	1,176,993,336,409	780,036,653,661
55	3. Other finance expenses		66,752,685	27,598,544,005	27,786,924,770	52,343,162,829
60	**Total finance expenses**	**34**	**357,319,043,255**	**322,385,546,151**	**1,227,114,975,211**	**966,372,861,544**
62	**V. GENERAL AND ADMINISTRATIVE EXPENSES**	**35**	**71,918,366,741**	**68,530,585,797**	**222,684,861,523**	**196,670,369,984**
70	**VI. OPERATING PROFIT**		**842,966,202,497**	**381,592,263,102**	**2,088,442,622,043**	**1,756,744,932,285**

3rd QUARTER OF 2023 SEPARATE INCOME STATEMENT (continued)
for the period ended 30 September 2023

Code	ITEMS	Notes	3rd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
	VII. OTHER INCOME AND EXPENSES					
71	Other income		436,956,822	688,719,161	1,327,004,567	1,333,660,885
72	Other expenses		210,731,605	199,633,792	345,764,362	373,678,345
80	**Total other operating profit**	**36**	**226,225,217**	**489,085,369**	**981,240,205**	**959,982,540**
90	**VIII. PROFIT BEFORE TAX**		**843,192,427,714**	**382,081,348,471**	**2,089,423,862,248**	**1,757,704,914,825**
91	Realized profit		844,723,391,541	484,300,939,416	1,943,279,657,146	2,038,001,180,721
92	Unrealized profit		(1,530,963,827)	(102,219,590,945)	146,144,205,102	(280,296,265,896)
100	**IX. CORPORATE INCOME TAX (CIT) EXPENSES**	**37**	**164,817,603,223**	**72,950,973,544**	**404,832,803,192**	**348,515,694,423**
100.1	Current CIT expense	37.1	160,456,617,288	86,310,378,634	393,515,453,588	406,693,327,063
100.2	Deferred CIT (income)/expense	37.2	4,360,985,935	(13,359,405,090)	11,317,349,604	(58,177,632,640)
200	**X. PROFIT AFTER TAX**		**678,374,824,491**	**309,130,374,927**	**1,684,591,059,056**	**1,409,189,220,402**

3rd QUARTER OF 2023 SEPARATE INCOME STATEMENT (continued)
for the period ended 30 September 2023

Code	ITEMS	Notes	3rd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
300	**XI. OTHER COMPREHENSIVE INCOME AFTER TAX**					
301	1. Profit/ (loss) from revaluation of AFS financial assets	39	(7,930,727,748)	-	(17,406,255,348)	-
400	**TOTAL COMPREHENSIVE INCOME**		**(7,930,727,748)**	**-**	**(17,406,255,348)**	**-**

Ms. Vo Hong Tuyet Nga
Preparer

Ms. Nguyen Thi Hai Anh
Chief Accountant

Mr. Nguyen Hong Nam
Chief Executive Officer

Ho Chi Minh City, Vietnam

18 October 2023

3rd QUARTER OF 2023 SEPARATE STATEMENT OF CASH FLOW
for the period ended 30 September 2023

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**1. Profit before tax**		**2,089,423,862,248**	**1,757,704,914,825**
02	**2. Adjustments for:**		**(1,327,705,755,397)**	**(1,287,150,922,664)**
03	Depreciation and amortization expense		67,447,593,708	56,131,016,021
04	Provisions		-	(1,242,906,276)
05	Unrealized (gain)/loss from exchange rate difference		(67,909,722,567)	72,745,644,062
06	Interest expenses		1,176,993,336,409	780,036,653,661
07	Gain from investment activities		(137,842,362,930)	(166,890,163,698)
08	Accrued interest income		(2,366,394,600,017)	(2,027,931,166,434)
10	**3. Increase in non-monetary expenses**		**177,290,602,551**	**384,239,249,018**
11	Loss from revaluation of financial assets at FVTPL and outstanding covered warrant payables		100,766,302,551	354,173,225,982
13	Loss from impairment of loans		-	10,463,036
17	Other loss		76,524,300,000	30,055,560,000
18	**4. Decrease in non-monetary income**		**(179,000,785,086)**	**(177,738,504,148)**
19	Gain from revaluation of financial assets at FVTPL and outstanding covered warrant payables		(179,000,785,086)	(146,622,604,148)
21	Other gains		-	(31,115,900,000)
30	**Operating profit before changes in working capital**		**760,007,924,316**	**677,054,737,031**
31	(Increase)/ decrease in financial assets at FVTPL		1,026,401,111,761	(9,110,754,155,486)
32	(Increase)/ decrease in HTM investments		(583,564,431,783)	1,371,056,623,544
33	(Increase)/decrease in loans		(4,211,391,536,060)	8,104,966,929,050
34	(Increase)/ decrease in AFS financial assets		(471,380,443,415)	5,544,817,534
35	(Increase)/ decrease in receivables from disposal of financial assets		(28,933,440,891)	278,523,781,386
37	(Increase)/ decrease in receivables from services provided by the Company		(19,985,487,532)	13,152,592,342
39	(Increase)/ decrease in other receivables		472,284,184,339	832,773,926,528
40	(Increase)/ decrease in other assets		(10,584,502,160)	(53,139,643,906)
41	Increase/ (decrease) in payable expenses (excluding interest expenses)		27,031,349,578	(5,092,217,704)
42	(Increase)/ decrease in prepaid expenses		7,331,371,348	(41,885,012,362)
43	Current income tax paid		(265,771,172,394)	(542,581,692,607)
44	Interest expenses paid		(1,189,341,852,921)	(814,522,112,364)
45	Increase/ (decrease) in trade payables		6,978,377,974	13,336,685,632
46	Increase/(decrease) in welfare benefits		13,611,700	465,634,876
47	Increase/(decrease) in statutory obligations		(545,305,473)	(77,701,195,411)
48	Increase/ (decrease) in payables to employees		(52,705,258,411)	(27,197,509,815)
50	Increase/ (decrease) in other payables, covered warrant payables		256,552,595,739	(3,493,785,219,219)
51	Other receipts from operating activities		2,309,835,976,718	1,923,283,812,780
	- *Interest received*		*2,309,660,648,718*	*1,919,312,916,071*
	- *Other receipts*		*175,328,000*	*3,970,896,709*
52	Other payments for operating activities		(68,548,696,141)	(108,735,056,014)
60	**Net cash flows from operating activities**		**(2,036,315,623,708)**	**(1,055,234,274,185)**

3rd QUARTER OF 2023 SEPARATE STATEMENT OF CASH FLOW (continued)
for the period ended 30 September 2023

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year VND
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
61	Purchase and construction of fixed assets, investment properties and other long-term assets		(49,756,229,441)	(100,310,493,182)
62	Proceeds from disposal and sale of fixed assets, investment properties and other long-term assets		128,554,545	38,972,728
63	Cash payments for investment in subsidiaries, associates, joint ventures and other investments		(300,000,000,000)	(3,029,600,000,000)
64	Cash receipt from capital withdrawal from subsidiaries, associates, joint ventures and other investments		150,000,000,000	6,630,000,000,000
65	Dividends and interest from long-term investments received		172,145,835,615	250,116,876,721
70	**Net cash flow (used in)/ from investing activities**		**(27,481,839,281)**	**3,750,245,356,267**
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
71	Cash receipt from issuance of shares, or capital contributed by shareholders		100,000,000,000	7,550,088,625,000
72	Repayment of capital contributed by shareholders, repurchase of issued shares		-	(1,367,229,400)
73	Drawdown of borrowings		308,317,846,006,193	259,660,643,470,901
73.2	- *Other borrowings*		*308,317,846,006,193*	*259,660,643,470,901*
74	Repayment of borrowings		(305,833,483,609,279)	(269,441,243,343,661)
74.3	- *Other repayment of borrowings*		*(305,833,483,609,279)*	*(269,441,243,343,661)*
76	Dividends, profit distributed to shareholders		(1,496,636,531,000)	(991,132,180,500)
80	**Net cash flow (used in)/ from financing activities**		**1,087,725,865,914**	**(3,223,010,657,660)**

3rd QUARTER OF 2023 SEPARATE STATEMENT OF CASH FLOW (continued)
for the period ended 30 September 2023

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year VND
90	**IV. NET DECREASE IN CASH DURING THE PERIOD**		**(976,071,597,075)**	**(527,999,575,578)**
101	**V. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR**	**5**	**1,274,576,684,717**	**970,547,870,834**
101.1	*Cash*		*770,492,824,314*	*370,547,870,834*
101.2	*Cash equivalents*		*504,083,860,403*	*600,000,000,000*
103	**VI. CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD**	**5**	**298,505,087,642**	**442,548,295,256**
103.1	*Cash*		*98,442,091,859*	*442,548,295,256*
103.2	*Cash equivalents*		*200,062,995,783*	-

3rd QUARTER OF 2023 SEPARATE STATEMENT OF CASH FLOW (continued)
for the period ended 30 September 2023

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE CUSTOMERS

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year VND
	I. Cash flows from brokerage and trust activities of the customers			
01	1. Cash receipts from disposal of brokerage securities of customers		281,257,434,586,454	331,702,797,442,278
02	2. Cash payments for acquisition of brokerage securities of customers		(281,053,475,832,456)	(331,775,968,959,590)
07	3. Cash receipts for settlement of securities transactions of customers		531,153,821,873,464	500,569,772,308,066
07.1	4. Investor's deposit at VSD (increase/ (decrease))		(227,533,792,786)	(38,472,487,424)
08	5. Cash payments for securities transactions of customers		(526,936,700,619,429)	(503,678,392,004,026)
11	6. Cash payments for custodian fees of customers		(25,580,941,236)	(23,860,061,629)
14	7. Cash receipt from securities issuers		1,061,046,790,200	5,491,409,601,950
15	8. Cash payment to securities issuers		(4,631,148,498,394)	(4,597,343,888,158)
20	**Net increase/ (decrease) in cash during the period**		**597,863,565,817**	**(2,350,058,048,533)**
30	**II. Cash and cash equivalents of customers at the beginning of the year**		**4,715,407,521,167**	**7,246,465,212,655**
31	Cash at banks at the beginning of the year:		4,715,407,521,167	7,246,465,212,655
32	- Investors' deposits managed by the Company for securities trading activities		4,701,021,068,513	7,217,469,786,713
33	- Investors' synthesizing deposits for securities trading activities		9,594,783,385	17,818,952,433
35	- Deposits of securities issuers		4,791,669,269	11,176,473,509

3rd QUARTER OF 2023 SEPARATE STATEMENT OF CASH FLOW (continued)
for the period ended 30 September 2023

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE CUSTOMERS (continued)

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year VND
40	**III. Cash and cash equivalents of the customers at the end of the period (40 = 20 + 30)**		**5,313,271,086,984**	**4,896,407,164,122**
41	Cash at banks at the end of the period:		5,313,271,086,984	4,896,407,164,122
42	- Investors' deposits managed by the Company for securities trading activities		5,293,530,427,378	4,869,963,094,567
43	- Investors' synthesizing deposits for securities trading activities		10,909,153,027	20,248,494,821
45	- Deposits of securities issuers		8,831,506,579	6,195,574,734

Ms. Vo Hong Tuyet Nga	Ms. Nguyen Thi Hai Anh	Mr. Nguyen Hong Nam
Preparer	Chief Accountant	Chief Executive Officer

Ho Chi Minh City, Vietnam

18 October 2023

3rd QUARTER OF 2023 SEPARATE STATEMENT OF CHANGES IN OWNERS' EQUITY
for the period ended 30 September 2023

ITEMS	Notes	Opening balance		Increase/(Decrease)				Ending balance	
		01 January 2022	01 January 2023	Previous period		Current period		30 September 2022	30 September 2023
				Increase	Decrease	Increase	Decrease		
		VND	VND	VND	VND	VND	VND	VND	VND
A	B	1	2	3	4	5	6	7	8
I. CHANGES IN OWNERS' EQUITY									
1. Share capital		10,642,685,440,635	18,191,406,836,235	7,544,558,359,871	4,163,035,729	100,000,000,000	(12,000,000)	18,191,406,836,235	18,291,394,836,235
1.1. Ordinary share		*9,847,500,220,000*	*14,911,301,370,000*	*5,063,801,150,000*	-	*100,000,000,000*	-	*14,911,301,370,000*	*15,011,301,370,000*
1.2. Share premium		*817,169,133,373*	*3,299,220,472,644*	*2,482,124,439,271*	*(73,100,000)*	-	*(12,000,000)*	*3,299,220,472,644*	*3,299,208,472,644*
1.3. Treasury share		*(21,983,912,738)*	*(19,115,006,409)*	*(1,367,229,400)*	*4,236,135,729*	-	-	*(19,115,006,409)*	*(19,115,006,409)*
2. Charter capital supplementary reserve		58,252,419,507	58,252,419,507	-	-	-	-	58,252,419,507	58,252,419,507
3. Operational risk and financial reserve		492,932,169,472	-	-	(492,932,169,472)	-	-	-	-
4. Difference from revaluation of financial assets at fair value		(3,793,033,106)	(6,286,385,840)	-	-	8,817,340,315	(26,223,595,663)	(3,793,033,106)	(23,692,641,188)
5. Undistributed profit		2,696,910,415,549	3,615,810,844,894	2,324,464,579,353	(1,601,527,181,504)	1,810,333,176,334	(1,675,574,457,943)	3,419,847,813,398	3,750,569,563,285
5.1.Realized profit		*2,577,927,084,160*	*3,741,204,302,563*	*2,139,930,388,887*	*(1,180,139,795,025)*	*1,553,399,391,250*	*(1,551,952,043,665)*	*3,537,717,678,022*	*3,742,651,650,148*
5.2.Unrealized profit		*118,983,331,389*	*(125,393,457,669)*	*184,534,190,466*	*(421,387,386,479)*	*256,933,785,084*	*(123,622,414,278)*	*(117,869,864,624)*	*7,917,913,137*
TOTAL	**26**	**13,886,987,412,057**	**21,859,183,714,796**	**9,869,022,939,224**	**(2,090,296,315,247)**	**1,919,150,516,649**	**(1,701,810,053,606)**	**21,665,714,036,034**	**22,076,524,177,839**

3rd QUARTER OF 2023 SEPARATE STATEMENT OF CHANGES IN OWNERS' EQUITY (continued)
for the period ended 30 September 2023

ITEMS	Notes	Opening balance		Increase/(Decrease)				Ending balance	
				Previous period		Current period			
		01 January 2022	01 January 2023	Increase	Decrease	Increase	Decrease	30 September 2022	30 September 2023
		VND	VND	VND	VND	VND	VND	VND	VND
A	B	1	2	3	4	5	6	7	8
II. OTHER COMPREHENSIVE INCOME									
1. Gain/ (loss) from revaluation of AFS financial assets		(3,793,033,106)	(6,286,385,840)	-	-	8,817,340,315	(26,223,595,663)	(3,793,033,106)	(23,692,641,188)
TOTAL	**38**	**(3,793,033,106)**	**(6,286,385,840)**	**-**	**-**	**8,817,340,315**	**(26,223,595,663)**	**(3,793,033,106)**	**(23,692,641,188)**

Ms. Vo Hong Tuyet Nga
Preparer

Ms. Nguyen Thi Hai Anh
Chief Accountant

CÔNG TY CỔ PHẦN CHỨNG KHOÁN SSI

Mr. Nguyen Hong Nam
Chief Executive Officer

Ho Chi Minh City, Vietnam

18 October 2023

1. CORPORATE INFORMATION

SSI Securities Corporation ("the Company") is a joint stock company established under the Corporate Law of Vietnam, Operating License No. 3041/GP-UB dated 27 December 1999 issued by Ho Chi Minh City People's Committee and the first Business Registration No. 0301955155 dated 05 April 2000 issued by Ho Chi Minh City Department of Planning and Investment. The Company operates under Securities Trading License No. 03/GPHDKD issued by the State Securities Commission on 5 April 2000 and subsequent amended licenses.

The Company's initial charter capital was VND 6,000,000,000. The charter capital has been supplemented from time to time in accordance with amended licenses, the latest Amended License No. 24/GPDC- UBCK granted by the Chairman of State Securities Commission, which has been effective since 04 April 2023. As at 30 September 2023, the Company's total charter capital was VND 15,011,301,370,000.

The Company's primary activities are to provide brokerage service, securities trading, underwriting for securities issues, custodian service, finance and investment advisory service, margin lending service and derivative service. The Company's Head Office is located at 72 Nguyen Hue Boulevard, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam. As at 30 September 2023, the Company has branches located in Ho Chi Minh City, Ha Noi, Hai Phong, and transaction offices located in Ho Chi Minh City and Ha Noi.

LEGAL REPRESENTATIVE

The legal representative of the Company for the period and at the date of the 3rd Quarter of 2023 separate financial statements is Mr. Nguyen Duy Hung, Chairman of the Board of Directors.

Mr. Nguyen Hong Nam – Chief Executive Officer is authorized by Mr. Nguyen Duy Hung to sign the accompanying 3rd Quarter of 2023 separate financial statements for the three-month period ended 30 September 2023 in accordance with the Letter of Authorization No. 09/2020/UQ-SSI of the Chairman of the Board of Directors dated 1 August 2020.

The number of the Company's employees as at 30 September 2023 was 1,550 persons (31 December 2022: 1,562 persons).

Company's operation

Capital

As at 30 September 2023, total charter capital of the Company was VND 15,011,301,370,000 owners' equity was VND 22,076,524,177,839 and total assets was VND 54,627,106,414,714.

Investment objectives

As the biggest listed securities company in Vietnam stock market, the Company's principal activities are to provide brokerage service, securities trading, underwriting for securities issues, finance and investment advisory service, custodian service, margin lending service and derivative service. The Company's goals are to become a partner with clients, to focus all resource and initiatives to bring success to all stakeholders.

Investment restrictions

The Company is required to comply with Article 28 under Circular No.121/2020/TT-BTC dated 31 December 2020 providing guidance on establishment and operation of securities companies. The current applicable practices on investment restrictions are as follows:

1. Securities company is not allowed to purchase, contribute capital to invest in real-estate assets except for the purpose of use for head office, branches, and transaction offices directly serving professional business activities of the securities company.
2. Securities company may invest in real-estate investment as prescribed in Clause 1 and fixed assets on the principle that the carrying value of the fixed assets and real-estate investment should not exceed fifty percent (50%) of the total value of assets of the securities company.
3. Securities company is not allowed to use more than seventy percent (70%) of its owners' equity to invest in corporate bonds. Securities company, licensed to engage in self-trading activity, is allowed to trade listed bonds in accordance with relevant regulation on trading Government bonds.
4. Securities company must not by itself, or authorize another organization or individuals to:

    a. Invest in shares or contribute capital to companies that owned more than fifty percent (50%) of the charter capital of the securities company, except for purchasing of odd lots shares as the request of customers;
    b. Make joint investment with an affiliated person of five percent (5%) or more in the charter capital of another securities company;
    c. Invest more than twenty percent (20%) in the total currently circulating shares or fund certificates of a listing organization;
    d. Invest more than fifteen percent (15%) in the total currently circulating shares or fund certificates of an unlisted organization, this provision shall not apply to member funds, ETF funds or open-end funds certificates;
    e. Invest or contribute capital of more than ten percent (10%) in the total paid-up capital of a limited company or of a business project;
    f. Invest more than fifteen percent (15%) of its owners' equity in a single organization or of a business project; or
    g. Invest more than seventy percent (70%) of its total owners' equity in shares, capital contribution and a business project, specifically invest more than twenty percent (20%) of its total owners' equity in unlisted shares, capital contribution and a business project.

Securities company is allowed to establish or purchase an asset management company as a subsidiary. In that case, securities company is not required to comply with regulation in point c, d and e Clause 4 above.

Subsidiaries

As at 30 September 2023, the Company had two (02) directly owned subsidiaries as follows:

Company name	*Established under*	*Business sector*	*Charter capital*	*% holding*
SSI Asset Management Company Ltd. (SSIAM)	Operating License No.19/UBCK- GP dated 03 August 2007 and the nearest amended Operating License No. 122/GPDC-UBCK dated 19 December 2022	Investment fund management and investment portfolio management	VND 75 billion	100%
SSI Investment Member Fund (SSI IMF)	Approval Letter of Member Fund Foundation No.130/TB-UBCK dated 27 July 2010 and the nearest amended License No. 12/GCN_UBCK dated 15 April 2022	Investments in securities and other investible assets, including real estates	VND 530.5 billion	76.15%

In addition, as at 30 September 2023, the Company had two (02) indirectly owned subsidiaries by SSI IMF as follow:

Company name	*Established under*	*Business sector*	*Charter capital*	*% holding*
SSI International Corporation	Established in the United State according to Business Registration No. 090813396 - 4724807 dated 27 August 2009	Real estates business	USD 18,499,870.31	76.15%
SSI Digital Technology Joint Stock Company	Business Registration issued by Ha Noi Department of Planning and Investment. At the initial stage, the company operated under Business Registration No. 0109944126 dated 25 March 2022	Scientific research and technological development Management consulting, programming...	VND 200 billion	68.54%

Associate

As at 30 September 2023, the Company had two (02) associates presented on 3rd Quarter of 2023 separate financial statements as follows:

Name	*Established under*	*Business sector*	*Charter capital (VND)*
The Pan Group (PAN)	Business Registration issued by Long An Department of Planning and Investment and amended licenses. At the initial stage, the company operated under Business Registration No. 4103003790 dated 31 August 2005. The company's shares have been officially listed on Ho Chi Minh Stock Exchange.	Cultivation, farming; Livestock services; Post-harvest services; Cultivation services activities; House cleaning services; Investment advisory services (except for financial advisory); Management advisory services (except for finance, economics and law); Market research services.	2,162,945,800,000
Vietnam Digitalization and Healthcare Fund (formally known as Vietnam Digitalization Fund)	Registration Certificate of Member Fund Foundation No. 38/GCN-UBCK issued by the Chairman of State Securities Commission dated 29 September 2021 and an amended certificate No. 53/GCN-UBCK dated 15 May 2023	Investments in securities and other investible assets	50,000,000,000

2. BASIS OF PRESENTATION

2.1 *Applied accounting standards and system*

The separate financial statements of the Company are prepared in accordance with Vietnamese Enterprise Accounting System, the accounting regulation and guidance applicable to securities companies as set out in Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular No. 334/2016/TT-BTC dated 27 December 2016 amending, supplementing and replacing Appendices No. 02 and No. 04 of Circular No. 210/2014/TT-BTC other Vietnamese Accounting Standards promulgated by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 5).

2.2 *Information on consolidated financial statements*

The Company has subsidiaries as described in Note 1 and Note 40.1. The Company has prepared 3rd Quarter of 2023 separate financial statements in order to meet the requirements for information disclosure, specifically as prescribed in Circular No. 96/2020/TT-BTC – Information disclosure guide on the stock market. In accordance with these documents, the Company is in progress of preparing the consolidated financial statements for the three-month period ended 30 September 2023 on the same date.

Users of these 3rd Quarter of 2023 separate financial statements of the Company should read these separate financial statements together with the 3rd Quarter of 2023 consolidated financial statements of the Company and its subsidiaries for the three-month period ended 30 September 2023 to have full information of the 3rd Quarter of 2023 consolidated state of financial position, consolidated results of operations, consolidated cash flows and consolidated changes in owners' equity of the Company and its subsidiaries.

2.3 *Registered accounting documentation system*

The Company's registered accounting documentation system is the General Journal Voucher system.

2.4 *Fiscal year*

The Company's fiscal year starts on 1 January and ends on 31 December.

The Company also prepares its interim financial statements for the six-month period from 1 January to 30 June and its quarterly financial statements for the three-month periods ended 31 March, 30 June, 30 September and 31 December each year.

2.5 *Accounting currency*

The separate financial statements are prepared in Vietnam Dong ("VND"), which is the accounting currency of the Company.

3. STATEMENT ON COMPLIANCE WITH VIETNAMESE ACCOUNTING STANDARDS AND SYSTEMS

Management confirms that the Company has complied with Vietnamese Accounting Standards and Vietnamese Enterprise Accounting Systems, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of separate financial statements.

Accordingly, the accompanying separate statement of financial position, separate income statement, separate statement of cash flows, separate statement of changes in owners' equity and notes to 3rd Quarter of 2023 the separate financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the financial position and results of operations, cash flows and changes in owners' equity in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of three (03) months or less that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

Cash deposited by customers for securities trading and cash deposited by securities issuers are presented on the off-balance sheet.

4.2 Financial assets at fair value through profit or loss (FVTPL)

Financial assets recognized at fair value through profit or loss are financial assets that satisfy either of the following conditions:

a) It is classified as held for trading. A financial asset is classified as held for trading if:
   - It is acquired or incurred principally for the purpose of selling or repurchasing it in the near term;
   - There is evidence of a recent actual pattern of short-term profit-taking; or
   - It is a derivative (except derivative that is a financial guarantee contract or effective hedging instrument).

b) Upon initial recognition, a financial asset is designated by the Company as at fair value through profit or loss as it meets one of the following criteria:
   - The designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the asset or recognising gains or losses on a different basis; or
   - The financial assets are part of a group of financial assets which are managed and their performance evaluated on a fair value basis, in accordance with the Company's risk management or investment strategy.

Financial assets at FVTPL are initially recognized at cost (acquisition cost of the assets excluding transaction cost arising from the purchase) and subsequently recognized at fair value.

The decrease in difference arising from revaluation of FVTPL financial assets in comparison with previous period is recognized into the separate income statement under "Loss from revaluation of financial assets at FVTPL". The increase in difference arising from revaluation of FVTPL financial assets in comparison with previous period is recognized into the separate income statement under "Gain from revaluation of financial assets at FVTPL".

Transaction costs relating to the purchase of the financial assets at FVTPL are recognized when incurred as expenses in the separate income statement.

4.3 Held-to-maturity investments (HTM)

Held-to-maturity investments are non-derivative financial assets with determinable payments and fixed maturity that a company has the positive intention and ability to hold to maturity other than:

a) Those that the Company upon initial recognition designates as at fair value through profit or loss;

b) Those that the Company designates as available for sale; and

c) Those meet the definition of loans and receivables.

Held-to-maturity investments are recognized initially at cost (acquisition cost of the assets plus (+) transaction costs which are directly attributable to the investments such as brokerage fee, trading fee, issuance agency fee and banking transaction fee). After initial recognition, held-to-maturity financial investments are subsequently measured at amortized cost using the effective interest rate ("EIR") method.

Amortized cost of HTM financial investments is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or uncollectibility (if any).

The effective interest rate method is a method of calculating the cost allocation on interest income or interest expense in the period of financial assets or a group of HTM investments.

The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial asset or financial liabilities.

HTM investments are subject to an assessment of impairment at the separate financial statement date. Provision is made for an HTM investment when there is any objective evidence that the investment is unrecoverable or there is uncertainty of recoverability, resulting from one or more events that have occurred after the initial recognition of the investment and that event has an impact on the estimated future cash flows of the investment that can be reliably estimated. Evidence of impairment may include a drop in the fair value/market value of the debt, indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and where observable data indicate that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults. When there is any evidence of impairment, provision for an HTM investment is determined as the negative difference between its fair value and amortized cost at the assessment date. Any increase/decrease in the balance of provision is recognized in the income statement under "Provision expense for diminution in value and impairment of financial assets and doubtful receivables and borrowing costs of loans".

4.4 *Loans*

Loans are non-derivative financial assets with fixed or identifiable payments and not listed on the market, with the exceptions of:

a) The amounts the Company has the intent to immediately sell or will sell in a near future which are classified as assets held for trading, and like those which, upon initial recognition, the Company categorized as such recognized at fair value through profit or loss;

b) The amounts categorized by the Company as available for sale upon initial recognition; or

c) The amounts whose holders cannot recover most of the initial investment value not due to credit quality impairment and which are categorized as available for sale.

Loans are recognized initially at cost (disbursement value of the loans). After initial recognition, loans are subsequently measured at amortized cost using the effective interest rate ("EIR") method.

Amortized cost of loans is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or uncollectibility (if any).

Loans are subject to an assessment of impairment at the separate financial statement date. Provision made for loan is based on its estimated loss which is determined by the negative difference between the market value of securities used as collaterals for such loan and the loan balance. Any increase/decrease in the balance of provision is recognized in the income statement under "Provision expense for diminution in value and impairment of financial assets and doubtful receivables and borrowing costs of loans".

4.5 *Available-for-sale (AFS)*

Available-for-sale financial assets are those non-derivative financial assets that are designated as available for sale or are not classified as:

a) Loans and receivables;

b) Held-to-maturity investments; or

c) Financial assets at fair value through profit or loss.

Available-for-sale financial assets are recognized initially at cost (acquisition cost of the assets plus (+) transaction costs which are directly attributable to the purchase of the financial assets). After initial recognition, available-for-sale financial assets are subsequently measured at fair value.

Any difference arising from the revaluation of AFS financial assets at market value in comparison with previous period is recognized under *"Gain/(loss) from revaluation of AFS financial assets"* in *"Other comprehensive income after tax"* which is a part of the separate income statement.

As at the separate financial statement date, the Company assessed whether there is any objective evidence that an AFS financial asset is impaired. Any increase/decrease in the balance of provision is recognized in the income statement under *"Provision expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans".*

- Where an equity instrument is classified as available-for-sale, evidence of impairment includes a significant or prolonged decline in the fair value of the investment below its original cost. 'Significant' is to be evaluated against the original cost of the asset and 'prolonged' indicates the period in which the fair value has been below its original cost. When any evidence of impairment exists, provision is determined as the difference between the AFS asset's cost and fair value at the assessment date.
- Where a debt instrument is classified as available-for-sale, the assessment of impairment is conducted using the same criteria as those applied for HTM investments. When there is any evidence of impairment, provision for an AFS asset is determined as the negative difference between its fair value and amortized cost at the assessment date.

4.6 *Fair value/market value of financial assets*

Fair value/market value of the financial assets determined as follows:

- For securities listed on Hanoi Stock Exchange and Ho Chi Minh City Stock Exchange, their market prices are their closing prices on the trading day preceding the date of the revaluation.
- For securities registered for trading on UPCOM, their market prices are their closing prices on the trading day preceding the date of the revaluation.
- For the delisted securities and suspended trading securities from the sixth day afterward, their prices are the book value at the latest financial report date.
- The market price for unlisted securities and securities unregistered for trading on UPCOM used as a basis for the revaluation is the trading prices of the latest transaction on over-the-counter ("OTC") market.

For securities which do not have reference price from the above sources, the revaluation is determined based on the financial performance and the book value of securities issuers as at the assessment date.

For the purpose of determining CIT taxable profit, the tax bases for financial assets are determined by cost minus (-) provision for diminution in value. Accordingly, market value of securities for provision purpose is determined in accordance with the Circular No. 48/2019/TT-BTC which was issued by the Ministry of Finance on August 8, 2019 ("Circular 48") and Circular No.24/2022/TT-BTC amending and supplementing several articles of Circular No. 48/2019/TT-BTC (hereinafter referred to as "Circular 48").

4.7 *Derecognition of financial assets*

A financial asset (or part of a group of similar financial assets) is derecognized when:

- The rights to receive cash flows from the asset have expired;
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass-through" arrangement; and either:
  - The Company has transferred substantially all the risks and rewards of the asset, or
  - The Company has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the Company's continuing involvement in the asset. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

The continued participation in transferred assets in the form of guarantee will be recognized at smaller value between the initial carrying value of the assets and the maximum amount that the Company is required to pay.

4.8 *Reclassification of financial assets*

Reclassification when selling financial assets other than FVTPL

When selling financial assets other than FVTPL, securities companies are required to reclassify those financial assets to financial assets at FVTPL. The difference arising from the revaluation of financial assets AFS which recognized in "Differences from revaluation of assets at fair value" will be recognized as corresponding revenue or expenses at the date of reclassification of financial assets AFS for selling purpose.

Reclassification due to change in purpose or ability to hold

Securities companies are required to reclassify financial assets to their applicable categories if their purpose or ability to hold has changed, consequently:

- Non-derivative financial assets at FVTPL or financial assets that are not required to classify as financial asset at FVTPL at the initial recognition can be classified as loans and other receivables or as cash and cash equivalents if the requirements are met. The gains or losses arising from revaluation of financial assets at FVTPL prior to the reclassification are not allowed to be reversed.
- Due to changes in purposes or ability to hold, some HTM investments are required to be reclassified into AFS financial assets and revaluate at fair value. The difference arising from revaluation between carrying value and fair value are recognized under "Differences from revaluation of assets at fair value" in Owners' equity.

4.9 *Long-term investment in financial assets*

Investments in subsidiaries

The Company's investments in subsidiaries are recorded at cost in the 3rd Quarter of 2023 separate financial statements. Distributed profit from the subsidiary's after-tax profit is accounted for as an income in the separate income statement.

Provision for loss of investments in subsidiaries is made for individual investments, if incurred, and reviewed at the end of the reporting period. The provision is made upon loss in financial result of the subsidiary. Increases or decreases to the provision balance are charged to the financial expense during the period.

Investments in associates

The Company's investments in associates are recorded at cost in the 3rd Quarter of 2023 separate financial statements. Distributed dividend from the associates' after-tax profit is accounted for as an income in the separate income statement.

Provision for loss of investments in associates is made for individual investments, if incurred, and reviewed at the end of the reporting period. The provision is made upon loss in financial result of the associate. Increases or decreases to the provision balance are charged to the financial expense during the period.

4.10 *Recognition of mortgaged financial assets*

During the period, the Company had mortgaged/pledged financial assets which are used as collaterals for financial obligations of the Company.

According to the terms and conditions of the mortgage/pledge contracts, during the valid period of the contracts, the Company is not allowed to sell, transfer or use the mortgaged/pledged assets under repurchase or swap contracts with any other third party.

In case the Company is unable to fulfil its obligations, the mortgagee/pledgee is allowed to use the mortgaged/pledged assets to settle the obligations of the Company after a period specified in the mortgage/pledge contracts, since the obligations due date.

The mortgaged/pledged assets are monitored in the Company's separate statement of financial position in accordance with accounting principles relevant to the assets' classification.

4.11 *Receivables*

Receivables are initially recorded at cost and subsequently always presented at cost.

Receivables are subject to review for impairment based on their overdue status or estimated loss arising from undue debts of corporate debtors who have bankruptcy or are under liquidation; or of individual debtors who are missing, have fled, are prosecuted, detained or tried by law enforcement bodies, are serving sentences or have deceased. Increases or decreases to the provision balance are recorded as *"Provision expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans"* and *"Other operating expenses"* in the separate income statement.

The Company has made provision for doubtful receivables and handling irrecoverable receivables in accordance with Circular No. 48/2019/TT-BTC dated 08 August 2019 issued by the Ministry of Finance. Accordingly, the provision rates for overdue receivables are as follows:

Overdue period	*Provision rate*
From six (06) months to less than one (01) year	30%
From one (01) year to less than two (02) years	50%
From two (02) years to less than three (03) years	70%
From three (03) years and above	100%

4.12 *Tangible fixed assets*

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the separate income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the separate income statement.

4.13 *Intangible fixed assets*

Intangible fixed assets are stated at cost less accumulated amortization.

The cost of an intangible fixed asset comprises of its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and other expenditures are charged to the separate income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the separate income statement.

4.14 *Depreciation and amortisation*

Depreciation and amortisation of tangible fixed assets and intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Office machineries	3 - 5 years
Means of transportation	6 years
Office equipment	3 - 5 years
Software	3 - 10 years
Other intangible fixed assets	2 - 5 years

4.15 *Operating lease*

Whether an agreement is determined as a property lease agreement depends on the nature of the agreement at the beginning: whether the implementation of the agreement depends on the use of a certain asset and whether the agreement includes clauses on the use rights of the asset.

Rentals fee respective to operating leases are charged to the separate income statement on a straight-line basis over the term of the lease.

4.16 *Prepaid expenses*

Prepaid expenses, including short-term prepaid expenses and long-term prepaid expenses in the separate statement of financial position, are amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

The following types of expenses are recorded as prepaid expenses and are amortised over the period from one (01) year to three (03) years to the separate income statement:

- Office renovation expenses;
- Office rental expenses;
- Office tools and consumables; and
- Software services extension, maintenance and warranty expenses.

4.17 *Repurchase agreements*

Securities sold under the agreements to be repurchased at a specified future date ("repos") are not derecognized from the separate statement of financial position. The corresponding cash received is recognized in the separate statement of financial position as a liability. The difference between the sale price and repurchase price is treated as interest expense and is accrued over the life of the agreement using the straight-line method in the separate income statement.

4.18 *Borrowings*

Borrowings are recorded and stated at cost of the balance at the end of the accounting period.

4.19 *Payables and accrued expenses*

Payables and accrued expenses are recognized for amounts to be paid in the future for bonds interest, goods and services received, whether or not billed to the Company.

4.20 *Covered warrants*

Covered warrants are secured securities with collaterals issued by the Company which gives its holder the right to buy an amount of an underlying security at an exercise price or to receive a sum of money equal to the difference between the price (index) of the underlying securities and the exercise price (exercise index), when the former is higher than the latter, at the strike time.

When issued covered warrants, the Company record an increase in covered warrant payables, at the same time monitoring the number of covered warrants still allowed to be issued. The initial costs related to the issuance of the covered warrants like license fee, distribution costs, listing costs, deposits of covered warrants were recorded in "Transaction costs of acquisition of financial assets at FVTPL" in the income statement. Profit/loss resulted from covered warrant when repurchase, upon the maturity of covered warrants or when covered warrant is recalled, are recorded accordingly in "Gain from disposal of financial assets at FVTPL" or "Loss from disposal of financial assets at FVTPL" in the income statement.

At the end of the period, the Company revaluate the covered warrants at fair value. The decrease in difference arising from revaluation of covered warrants at fair value in comparison with previous period is recognized in Gain from financial assets at FVTPL (Gain from revaluation of outstanding covered warrant payable). The increase in difference arising from revaluation of covered warrants at fair value in comparison with previous period is recognized in Loss from financial assets at FVTPL (Loss from revaluation of outstanding covered warrant payable).

The securities used as hedging for the covered warrants are monitored by the Company. At the end of the period, securities used as hedging for the covered warrants are revaluated at fair value and the difference arising from revaluation of securities at fair value is recorded like the revaluation of financial assets at FVTPL.

4.21 *Employee benefits*

4.21.1 Post-employment benefits

Post-employment benefits are paid to retired employees of the Company by the Social Insurance Agency, which belongs to the Ministry of Labour and Social Affairs. The Company is required to contribute to these post-employment benefits by paying social insurance premium to the Social Insurance Agency at the rate of 17.5% of an employee's basic salary, salary-related allowances and other supplements. Other than that, the Company has no further obligation relating to post-employment benefits.

4.21.2 Severance pay

According to the Labor Code No. 45/2019/QH14 effective from 01 January 2021 and Decree No. 145/2020/ND-CP of the Government - Elaboration of some articles of the Labor Code on working conditions and labor relations, the Company is responsible for paying a severance allowance equal to half a month's salary for each working year to employees who voluntarily resign and fully meet factors in accordance with provisions of law. Working time to calculate severance allowance is the total time the employee has actually worked for the Company minus the time the employee has participated in unemployment insurance according to the provisions of the law on unemployment insurance and the working time has been paid severance allowance by the employer. The average monthly salary is calculated to pay severance allowance will be based on the average salary of the last six months up to the time the employee quits.

4.21.3 Unemployment insurance

According to Article 57 of the Employment Law No. 38/2013/QH13 which took effect from 01 January 2015 and the Government's Decree No. 28/2015/ND-CP dated 12 March 2015 detailing the implementation of a number of Article of the Employment Law on unemployment insurance, the Company is required to contribute to the unemployment insurance at the rate of 1% of salary and wage fund of unemployment insurance joiners and deduct 1% of monthly salary and wage of each employee to contribute to the unemployment insurance fund.

4.22 *Foreign currency transactions*

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates of commercial banks at transaction dates. At the end of the period, monetary balances denominated in foreign currencies are determined as follows:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Company conducts transactions regularly.
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All foreign exchange differences incurred during the period and arisen from the revaluation of monetary accounts denominated in foreign currencies at the end of the period are taken to the separate income statement.

4.23 *Currency derivative contract*

The Company participates in currency transactions with banks which provide services such as: foreign currency forward transactions, foreign currency swaps,... for the purpose of hedging and mitigating risks of exchange rate and cash flow in the future. Gain/loss arising from transactions during the period is recognized in the separate income statement.

4.24 *Treasury shares*

Owners' equity instruments issued by the Company which are reacquired (treasury shares) are recognised at cost and deducted from Owners' equity. No gain or loss is recognised upon purchase, sale, issue or cancellation of the Company's owners' equity instruments.

4.25 *Revenue recognition*

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of receipts or receivables less trade discount, concessions and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Revenue from brokerage services

Where the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion. Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized which are recoverable.

Revenue from trading of securities

Revenue from trading of securities is determined by the difference between the selling price and the weighted average cost of securities sold.

Other income

Revenues from irregular activities other than turnover-generating activities are recorded to other incomes as stipulated by VAS 14 – "Revenue and other income", including: Revenues from asset liquidation and sale; fines paid by customers for their contract breaches; collected insurance compensation; collected debt which had been written off and included in the preceding period expenses; payable debts which are now recorded as revenue increase as their owners no longer exist; collected tax amounts which now are reduced and reimbursed; and other revenues.

Interest income

Revenue is recognized on accrual basis (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognized when the Company's entitlement as an investor to receive the dividend is established, except for dividend received in shares in which only the number of shares is updated.

Other revenues from rendering services

Where the contract outcome can be reliably measured, revenue is recognised by reference to the stage of completion.

Where the contract outcome cannot be reliably measured, revenue is recognised only to the extent of the expenses recognised which are recoverable.

4.26 *Borrowing costs*

Borrowing costs include accrued interest and other expenses which are directly attributable to the Company's borrowings.

4.27 *Cost of securities sold*

The Company applies moving weighted average method to calculate cost of proprietary securities sold.

4.28 *Corporate income tax*

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the reporting date.

Current income tax is charged or credited to the income statement, except when it relates to items recognized directly to owners' equity, in which case the current income tax is also dealt with in owners' equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to set off current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred income tax

Deferred income tax is provided using for temporary differences at the reporting date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences, except where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the transaction affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profits will be available against which deductible temporary differences, carry forward of unused tax credits and unused tax losses can be utilized, except where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to a certain extent that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Previously unrecognized deferred income tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset realized or the liability is settled based on tax rates and tax laws that have been enacted at the reporting date. Deferred tax is recorded to the income statement, except when it relates to items recognized directly to owners' equity, in which case the deferred tax is also dealt with in owners' equity. Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxable entity and the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

4.29 *Owners' equity*

Contributed capital from shareholders

Contributed capital from stock issuance is recorded in Charter Capital at par value.

Undistributed profit

Undistributed profit comprises of realised and unrealised undistributed profit.

Unrealised profit of the period is the difference between gain and loss arisen from revaluation of FVTPL financial assets or others through profit or loss in the separate income statement and deferred corporate income tax related to the increase in revaluation of FVTPL financial assets and others.

Realised profit during the period is the net difference between total revenue and income, and total expenses in the income statement of the Company, except for gain or loss recognized in unrealised profit.

Reserves

Reserves are appropriated in accordance with the Resolution of the General Meeting of Shareholder.

4.30 *Appropriation of net profits*

Net profit after tax is available for appropriation to shareholders after being approved by the General Meeting of Shareholders and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

4.31 *Segment information*

A segment is a component determined separately by the Company which is engaged in providing products or related services (business segment) or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments.

The Company's business segment is derived mainly from the services provided to investors. Management defines the Company's geographical segments to be based on the location of the Company's assets.

4.32 *Related parties*

Parties are considered to be related parties of the Company if one party has the ability to, directly or indirectly, control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Group and other party are under common control or under common significant influence. Related parties can be enterprises or individuals, including close members of their families.

4.33 *Nil balances*

Items or balances required by Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance that are not shown in these financial statements indicate nil balance.

5. CASH AND CASH EQUIVALENTS

	Ending balance VND	*Opening balance VND*
Cash	**98,442,091,859**	**770,492,824,314**
Cash on hand	*535,673,648*	*271,723,809*
Cash at banks	*97,906,418,211*	*770,221,100,505*
Cash equivalents	**200,062,995,783**	**504,083,860,403**
Cash at banks with original maturity less than 3 months	*200,062,995,783*	*504,083,860,403*
Total	**298,505,087,642**	**1,274,576,684,717**

6. VALUE AND VOLUME OF TRADING DURING THE PERIOD

	Volume of trading during the period (Unit)	*Value of trading during the period (VND)*
a. The Company	**274,825,922**	**40,725,008,313,860**
- Shares	121,588,806	4,105,350,930,100
- Bonds	133,500,600	25,352,849,941,025
- Other securities	19,736,516	11,266,807,442,735
b. Investors	**13,695,506,736**	**428,304,665,532,336**
- Shares	13,397,753,591	305,681,726,243,942
- Bonds	28,760,476	2,967,831,192,274
- Other securities	268,992,669	119,655,108,096,120
Total	**13,970,332,658**	**469,029,673,846,196**

7. FINANCIAL ASSETS

Concepts of financial assets

Cost

Cost of a financial asset is the amount of cash or cash equivalents paid, disbursed or payable of such financial asset at its initial recognition. The transaction costs incurred directly from the purchase of financial asset might be included in the cost of the financial asset or not depending on the category that the financial asset is classified in.

Fair value/ market value

The fair value or market value of a financial asset is the price at which the financial asset would be traded voluntarily between knowledgeable parties on an arm's length basis.

The fair value/market value of securities is determined as described in Note 4.6.

Amortised cost

Amortized cost of a financial investment (which is debt instrument) is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference

between that initial amount and the maturity amount, and minus any reduction for impairment or irrecoverability (if any).

For presentation purpose, provision for diminution in value or irrecoverability of financial assets is recognised in "Provision for impairment of financial assets and mortgage assets" in the statements of financial position.

Carrying amount

Carrying amount of a financial asset is the amount at which the financial asset is recognized in the statement of financial position. Carrying amount of a financial asset might be recognised at the fair value or market value (for FVTPL and AFS financial assets) or at amortised cost (for HTM investments and loans) depending on the category that the financial asset is classified.

7. FINANCIAL ASSETS

7.1 *Financial assets at fair value through profit or loss (FVTPL)*

	Ending balance		*Opening balance*	
	Cost VND	*Fair value VND*	*Cost VND*	*Fair value VND*
Listed shares and other securities (1)	**474,739,295,310**	**472,814,134,710**	**545,312,296,938**	**504,561,968,659**
HPG	26,987,326,770	25,818,710,000	19,282,803,312	17,873,388,000
SGN	233,616,198,238	237,339,858,000	407,513,400,377	371,611,614,000
VPB	26,085,767,578	26,698,942,200	24,445,330,307	24,503,363,700
STB	57,066,219,483	54,161,339,150	12,807,780,757	12,847,027,500
Other listed shares and securities	130,983,783,241	128,795,285,360	81,262,982,185	77,726,575,459
Listed shares used as hedging for covered warrants	**728,978,313,096**	**700,804,766,550**	**32,345,419,551**	**31,633,886,250**
FPT	46,306,871,924	44,906,384,000	1,344,075,833	1,320,065,400
HPG	145,866,817,331	139,550,430,000	305,544,830	283,212,000
MWG	96,699,138,698	94,800,980,000	17,653,384	16,302,000
STB	262,865,991,026	249,485,145,850	7,620,371,478	7,643,722,500
Other listed shares	177,239,494,117	172,061,826,700	23,057,774,026	22,370,584,350
Unlisted shares and fund certificates	**555,080,920,590**	**564,459,238,382**	**576,830,917,590**	**559,224,387,540**
Listed bonds	**1,007,063,183,354**	**1,012,560,038,961**	**725,141,081,348**	**718,194,237,597**
Unlisted bonds (2)	**10,530,536,089,813**	**10,530,536,089,813**	**12,175,839,946,558**	**12,175,839,946,558**
Certificate of deposits (3)	**16,022,461,638,458**	**16,022,461,638,457**	**16,289,790,890,390**	**16,289,790,890,390**
Total	**29,318,859,440,621**	**29,303,635,906,873**	**30,345,260,552,375**	**30,279,245,316,994**

(1) As at 30 September 2023, among the listed shares and other securities classified as financial assets at FVTPL, there are 3,200,000 shares with par value of VND 32,000,000,000 used as collaterals for short term borrowings of the Company.

(2) As at 30 September 2023, among the unlisted bonds classified as financial assets at FVTPL, there are 8,300 bonds with par value of VND 5,285,000,000,000 used as collaterals for short term borrowings of the Company.

(3) As at 30 September 2023, among the certificates of deposits classified as financial assets at FVTPL, there are certificates of deposits with par value of VND 14,360,000,000,000 used as collaterals for short term borrowings of the Company and the guaranteed payment value for covered warrants issued by the company VND 400,000,000,000.

7.2

7. FINANCIAL ASSETS (continued)

7.2 *Available-for-sale (AFS) financial assets*

	Ending balance		*Opening balance*	
	Cost VND	*Fair value VND*	*Cost VND*	*Fair value VND*
Listed shares and registered for trading UPCom	**325,151,450,418**	**300,074,600,000**	**125,504,190,918**	**122,387,500,000**
OPC	77,445,659,790	59,540,000,000	77,445,659,790	71,500,000,000
Other shares	247,705,790,628	240,534,600,000	48,058,531,128	50,887,500,000
Unlisted shares	**498,515,848,450**	**493,976,897,368**	**241,682,764,528**	**236,941,473,138**
PAN Farm JSC.	53,408,921,300	53,408,921,300	53,408,921,300	53,408,921,300
ConCung JSC.	40,007,139,216	40,007,139,216	40,007,139,216	40,007,139,216
Other unlisted shares	405,099,787,934	400,560,836,852	148,266,704,012	143,525,412,622
Unlisted bonds	**37,279,382,466**	**37,279,382,466**	**22,379,282,466**	**22,379,282,466**
Total	**860,946,681,334**	**831,330,879,834**	**389,566,237,912**	**381,708,255,604**

7.3 *Held-to-maturity investments (HTM)*

	Ending balance VND	*Opening balance VND*
Term deposits and Certificates of deposits with remaining maturity under 1 year	4,216,861,684,537	3,494,651,562,467

As at 30 September 2023, there are term deposits and certificates of deposits with remaining maturity under 1 year with balance of VND 2,915,000,000,000 used as collateral for short-term borrowings of the Company.

7.4 *Loans and receivables*

	Ending balance		*Opening balance*	
	Cost VND	*Fair value (3) VND*	*Cost VND*	*Fair value (3) VND*
Receivables from margin activities (1)	14,713,011,826,180	14,708,014,503,318	10,871,610,987,845	10,866,613,664,983
Advances to investors (2	555,542,800,057	555,542,800,057	185,552,102,332	185,552,102,332
Total	**15,268,554,626,237**	**15,263,557,303,375**	**11,057,163,090,177**	**11,052,165,767,315**

(1) Securities under margin transaction are used as collaterals for the loans granted by the Company to investors. As at 30 September 2023 and 31 December 2022, the par value of those securities that are used as collaterals for margin trading was VND 19,310,346,850,000 and VND 15,819,406,440,000 respectively (the market value of those securities that are used as collaterals for margin trading was VND 44,883,719,040,380 and VND 31,501,024,508,310 respectively).

(2) These relate to advances to investors during the period that the shares selling proceeds are awaiting to be received.

(3) The fair value of loans is measured at carrying value less provision for doubtful debt.

7. FINANCIAL ASSETS (continued)

7.5 *Change in market values of financial assets*

	Ending balance				*Opening balance*			
		Revaluation difference				*Revaluation difference*		
Financial assets	*Cost (VND)*	*Increase (VND)*	*Decrease (VND)*	*Revaluated value (VND)*	*Cost (VND)*	*Increase (VND)*	*Decrease (VND)*	*Revaluated value (VND)*
FVTPL	**29,318,859,440,621**	**39,964,320,934**	**(55,187,854,681)**	**29,303,635,906,873**	**30,345,260,552,375**	**2,355,302,367**	**(68,370,537,748)**	**30,279,245,316,994**
Listed shares and other securities	474,739,295,310	4,760,369,346	(6,685,529,946)	472,814,134,710	545,312,296,938	110,514,308	(40,860,842,606)	504,561,968,640
Listed shares used as hedging for covered warrants	728,978,313,096	518,095,043	(28,691,641,589)	700,804,766,550	32,345,419,551	40,634,964	(752,168,265)	31,633,886,250
Unlisted shares and fund certificates	555,080,920,590	29,189,000,938	(19,810,683,146)	564,459,238,382	576,830,917,590	2,204,153,095	(19,810,683,145)	559,224,387,540
Listed bonds	1,007,063,183,354	5,496,855,607	-	1,012,560,038,961	725,141,081,348	-	(6,946,843,732)	718,194,237,616
Unlisted bonds	10,530,536,089,813	-	-	10,530,536,089,813	12,175,839,946,558	-	-	12,175,839,946,558
Certificate of deposits	16,022,461,638,458	-	-	16,022,461,638,458	16,289,790,890,390	-	-	16,289,790,890,390
AFS	**860,946,681,334**	**848,074,751**	**(30,463,876,251)**	**831,330,879,834**	**389,566,237,912**	**4,320,734,436**	**(12,178,716,744)**	**381,708,255,604**
Listed shares and registered for trading UPCom	325,151,450,418	645,734,436	(25,722,584,854)	300,074,600,000	125,504,190,918	4,320,734,436	(7,437,425,354)	122,387,500,000
Unlisted shares	498,515,848,450	202,340,315	(4,741,291,397)	493,976,897,368	241,682,764,528	-	(4,741,291,390)	236,941,473,138
Unlisted bonds	37,279,382,466	-	-	37,279,382,466	22,379,282,466	-	-	22,379,282,466
Total	**30,179,806,121,955**	**40,812,395,685**	**(85,651,730,932)**	**30,134,966,786,708**	**30,734,826,790,287**	**6,676,036,803**	**(80,549,254,492)**	**30,660,953,572,598**

8. PROVISION FOR IMPAIRMENT OF FINANCIAL ASSETS AND MORTGAGE ASSETS

	Ending balance VND	*Opening balance VND*
Provision for impairment of loans	4,997,322,862	4,997,322,862
Provision for impairment of AFS financial assets	32,254,346,600	32,254,346,600
Total	**37,251,669,462**	**37,251,669,462**

9. OTHER FINANCIAL ASSETS

	Ending balance VND	*Opening balance VND*
1. Receivables from disposal of financial assets	269,862,877,699	240,929,436,808
In which: doubtful receivable from disposal of financial assets unlikely to be collected	*231,621,436,808*	*231,621,436,808*
2. Receivables and accruals from dividend and interest income from financial assets	200,709,092,528	143,975,141,223
3. Advances to suppliers	931,148,427,762	1,400,947,706,689
4. Receivables from services provided by the Company	24,327,852,991	4,342,365,459
In which: doubtful receivable from services provided by the Company	*250,000,000*	*250,000,000*
5. Other receivables	3,041,498,863	2,862,110,683
6. Provision for impairment of receivables	(231,871,436,808)	(231,871,436,808)
Total	**1,197,218,313,035**	**1,561,185,324,054**

9. OTHER FINANCIAL ASSETS (continued)

Details of provision for impairment of receivables

	Ending balance of doubtful debts VND	*Opening balance of provision VND*	*Addition/ reclassification VND*	*Reversal/ (write - off) VND*	*Ending balance of provision VND*	*Opening balance of doubtful debts VND*
Provision for doubtful receivables from disposal of financial assets	231,621,436,808	231,621,436,808	-	-	231,621,436,808	231,621,436,808
- *Phuc Bao Minh Commercial Construction Co., Ltd*	*231,621,436,808*	*231,621,436,808*	-	-	*231,621,436,808*	*231,621,436,808*
Doubtful receivables from services provided by the Company	250,000,000	250,000,000	-	-	250,000,000	250,000,000
- *Dabaco Group JSC*	*240,000,000*	*240,000,000*	-	-	*240,000,000*	*240,000,000*
- *Huu Nghi Nghe An General Hospital JSC*	*10,000,000*	*10,000,000*	-	-	*10,000,000*	*10,000,000*
Total	**231,871,436,808**	**231,871,436,808**	-	-	**231,871,436,808**	**231,871,436,808**

10. OTHER SHORT-TERM ASSETS

	Ending balance VND	*Beginning balance VND*
Advances	34,562,355,325	26,688,081,291
Office supplies, tools and materials	2,254,405,973	4,458,362,981
Short-term prepaid expenses	79,864,455,360	69,513,778,142
- *Prepayment for office tools*	*1,291,333,833*	*3,508,782,458*
- *Prepayment for services*	*78,573,121,527*	*66,004,995,684*
Short-term deposits, collaterals and pledges	205,400,000	256,728,000
Other current assets	7,190,069,102	2,275,883,968
- *Company's Derivative deposit*	*6,171,923,202*	*1,217,353,068*
- *Others*	*1,018,145,900*	*1,058,530,900*
Total	**124,076,685,760**	**103,192,834,382**

11. LONG-TERM INVESTMENTS

	Ending balance VND	*Beginning balance VND*
Held-to-maturity investments	2,133,547,418,932	2,156,468,315,100
- *Held-to-maturity bonds (1)*	*2,133,547,418,932*	*2,156,468,315,100*
Investments in subsidiaries	479,000,000,000	479,000,000,000
- *SSI Asset Management Limited Company (SSIAM)*	*75,000,000,000*	*75,000,000,000*
- *SSI Investment Member Fund (SSIIMF)*	*404,000,000,000*	*404,000,000,000*
Investments in associates (2)	401,285,881,529	401,285,881,529
- *The Pan Group (PAN)*	*391,285,881,529*	*391,285,881,529*
- *Vietnam Digitalization and Healthcare Fund (VDHF)*	*10,000,000,000*	*10,000,000,000*
Total	**3,013,833,300,461**	**3,036,754,196,629**

(1) As at 30 September 2023, among the held-to-maturity bonds, there are 2,100 bonds with par value of VND 2,100,000,000,000 used as collateral for the short-term borrowings of the Company.

(2) As at 30 September 2023, among the investments in the associate, there are 26,580,120 shares with par value of VND 265,801,200,000 used as collaterals for the short-term borrowings of the Company.

12. TANGIBLE FIXED ASSETS

	Office machineries VND	*Means of transportation VND*	*Office equipment VND*	*Total VND*
Cost				
Beginning balance	329,285,688,949	29,714,005,982	3,468,279,053	362,467,973,984
Increase	40,474,521,795	12,013,480,000	45,650,000	52,533,651,795
Purchases	*40,474,521,795*	*12,013,480,000*	*45,650,000*	*52,533,651,795*
Decrease	(2,428,275,446)	(855,742,400)	(386,384,150)	(3,670,401,996)
Disposals	*(2,428,275,446)*	*(855,742,400)*	*(386,384,150)*	*(3,670,401,996)*
Ending balance	367,331,935,298	40,871,743,582	3,127,544,903	411,331,223,783
Accumulated depreciation				
Beginning balance	165,733,471,795	14,160,955,798	2,133,751,263	182,028,178,856
Increase	41,530,065,362	2,461,481,550	367,774,235	44,359,321,147
Depreciation	*41,530,065,362*	*2,461,481,550*	*367,774,235*	*44,359,321,147*
Decrease	(2,400,170,723)	(855,742,400)	(257,667,524)	(3,513,580,647)
Disposals	*(2,400,170,723)*	*(855,742,400)*	*(257,667,524)*	*(3,513,580,647)*
Ending balance	204,863,366,434	15,766,694,948	2,243,857,974	222,873,919,356
Net book value				
Beginning balance	163,552,217,154	15,553,050,184	1,334,527,790	180,439,795,128
Ending balance	162,468,568,864	25,105,048,634	883,686,929	188,457,304,427

Additional information on tangible fixed assets:

	Ending balance VND	*Beginning balance VND*
Cost of tangible fixed assets which are fully depreciated but still in active use	129,745,798,215	59,858,204,594

13. INTANGIBLE FIXED ASSETS

	Software (reclassify) VND
Cost	
Beginning balance	226,905,475,038
Increase	14,364,266,300
Purchases	*14,364,266,300*
Ending balance	241,269,741,338
Accumulated amortisation	
Beginning balance	132,862,068,035
Increase	23,088,272,561
Depreciation	*23,088,272,561*
Ending balance	155,950,340,596
Net book value	
Beginning balance	94,043,407,003
Ending balance	85,319,400,742

Additional information on intangible fixed assets:

	Ending balance VND	*Beginning balance VND*
Cost of intangible fixed assets which are fully amortised but still in active use	82,329,727,685	76,225,074,641

14. CONSTRUCTION IN PROGRESS

	Ending balance VND	*Beginning balance VND*
Software development	26,660,955,890	23,461,884,321

15. LONG-TERM PREPAID EXPENSES

	Ending balance VND	*Beginning balance VND*
Long-term prepaid expenses	33,540,682,321	51,222,730,887

Long-term prepaid expenses mainly include cost of furniture, office equipment, software services extension, maintenance and warranty expenses repair and exterior decoration of the Company. These expenses are amortized to the separate income statement for the maximum period of 36 months.

16. DEFERRED CORPORATE INCOME TAX

16.1. DEFERRED CORPORATE INCOME TAX ASSETS

Deferred corporate income tax assets arise due to following temporary differences that are non-deductible in term of corporate income tax:

	Ending balance VND	*Beginning balance VND*
Deferred income tax assets		
Temporary non-deductible taxable provision for unlisted shares	7,919,764,600	4,248,099,320
Temporary non-deductible taxable provision for impairment of loans	15,186,043	15,186,043
Temporary taxable expenses incurred	-	2,156,180,588
Total	**7,934,950,643**	**6,419,465,951**

16.2. DEFERRED CORPORATE INCOME TAX PAYABLES

Deferred corporate income tax payables arise due to following temporary differences that are non-deductible in terms of corporate income tax:

	Ending balance VND	*Beginning balance VND*
Deferred income tax payables		
Deferred income tax arising from the positive revaluation of financial assets at FVTPL	7,992,864,185	471,060,475
Deferred income tax arising from revaluation of financial assets at AFS	(5,923,160,299)	(1,571,596,462)
Deferred income tax arising from the negative revaluation of outstanding covered warrant payables	7,614,569,936	2,303,539,350
Total	**9,684,273,822**	**1,203,003,363**

17. PAYMENT FOR SETTLEMENT ASSISTANCE FUND

Payment for settlement assistance fund represents the amounts deposited at Vietnam Securities Depository.

According to prevailing regulation of VSD the Company must deposit an initial amount of VND 120 million at the Vietnam Securities Depository and pay an addition of 0.01% of the total amount of brokered securities in the previous year, but not over VND 2.5 billion per annum. The maximum contribution of each custody member to the Settlement Assistance Fund is VND 20 billion for custody members who are the Company with trading securities and brokerage activities.

Details of the payment for settlement assistance fund are as follows:

	Ending balance VND	*Beginning balance VND*
Initial payment	6,087,814,535	6,087,814,535
Addition	7,872,720,527	7,872,720,527
Accrued interest	6,039,464,938	6,039,464,938
Total	**20,000,000,000**	**20,000,000,000**

18. COLLATERALS AND PLEDGED ASSETS

As at the date of these separate financial statements, the following assets have been used as collaterals for borrowings and used as settlement guarantee of covered warrants issued by the Company:

Assets	*Ending balance VND*	*Beginning balance VND*	*Purposes*
Short-term			
- Financial assets at FVTPL (par value)	19,677,000,000,000	15,814,000,000,000	Collaterals for short-term borrowings
- Term deposits with remaining maturity under 1 year	2,815,000,000,000	1,450,000,000,000	Collaterals for short-term borrowings
- Certificates of deposits with remaining maturity under 1 year	100,000,000,000	1,900,000,000,000	Collaterals for short-term borrowings
- FVTPL certificates of deposits	400,000,000,000	100,000,000,000	Collaterals for covered warrant
Long-term			
- Bonds with remaining maturity of more than 1 year (par value)	2,100,000,000,000	2,100,000,000,000	Collaterals for short-term borrowings
- Investments in associates (par value)	265,801,200,000	265,801,200,000	Collaterals for short-term borrowings
Total	**25,357,801,200,000**	**21,629,801,200,000**	

19. SHORT-TERM BORROWINGS AND FINANCE LEASE LIABILITIES

	Interest rate *% per annum*	*Beginning balance* *VND*	*Addition during the period* *VND*	*Repayment during the period* *VND*	*Ending balance* *VND*
Short-term borrowings		**27,892,289,728,472**	**308,317,846,006,193**	**305,799,821,809,279**	**30,410,313,925,386**
Bank overdrafts	Under 9.3	8,517,130,714,544	64,212,309,069,179	70,877,596,956,552	1,851,842,827,171
Short-term borrowings	Under 8.3	19,375,159,013,928	244,105,536,937,014	234,922,224,852,727	28,558,471,098,215
- *Joint- Stock Commercial Bank for Foreign Trade of Vietnam*		*3,950,000,000,000*	*24,200,000,000,000*	*19,691,000,000,000*	*8,459,000,000,000*
- *Joint- Stock Commercial Bank for Investment and Development of Vietnam*		*2,800,000,000,000*	*9,238,000,000,000*	*7,977,000,000,000*	*4,061,000,000,000*
- *Vietnam Joint Stock Commercial Bank for Industry and Trade*		*2,400,000,000,000*	*15,160,000,000,000*	*11,400,000,000,000*	*6,160,000,000,000*
- *Other banks*		*8,514,962,500,000*	*16,561,160,000,000*	*18,258,962,500,000*	*6,817,160,000,000*
- *Other borrowings*		*1,710,196,513,928*	*178,946,376,937,014*	*177,595,262,352,727*	*3,061,311,098,215*
Total		**27,892,289,728,472**	**308,317,846,006,193**	**305,799,821,809,279**	**30,410,313,925,386**

20. PAYABLES FOR SECURITIES TRADING ACTIVITIES

	Ending balance VND	*Beginning balance VND*
Payable to the Stock Exchange and Vietnam Securities Depository	32,108,638,096	26,036,223,783
Covered warrants payables (in circulation)	177,196,944,000	23,135,471,000
Total	**209,305,582,096**	**49,171,694,783**

The Company is allowed to issue the covered warrants according to licences issued by State Securities Commission. Detail of the number of covered warrants issued by the Company are as belows:

	Ending balance		*Beginning balance*	
	The number of authorized covered warrants (covered warrants)	*The number of outstanding covered warrants (covered warrants)*	*The number of authorized covered warrants (covered warrants)*	*The number of outstanding covered warrants (covered warrants)*
STB/9M/SSI/C/EU/Cash-14	35,000,000	34,471,600	-	-
STB/6M/SSI/C/EU/Cash-14	35,000,000	18,529,700	-	-
HPG/4M/SSI/C/EU/Cash-14	30,000,000	19,554,100	-	-
VIC/4M/SSI/C/EU/Cash-14	15,000,000	14,887,000	-	-
MWG/6M/SSI/C/EU/Cash-14	20,000,000	13,903,000	-	-
Other covered warrants	587,000,000	137,384,500	423,000,000	283,347,800
Total	**722,000,000**	**238,729,900**	**423,000,000**	**283,347,800**

21. SHORT-TERM PAYABLES TO SUPPLIERS

	Ending balance VND	*Beginning balance VND*
SSI Digital Technology., JSC	31,751,469,042	-
FPT Information System (FIS) Co., Ltd	2,650,000,000	5,099,991,600
High Resolution Co., Ltd	2,361,316,957	-
HCC Entertainment VN., JSC	1,291,775,364	-
Buying securities payables	232,781,435,000	220,845,960,690
Other payables	6,249,597,624	21,964,209,900
Total	**277,085,593,987**	**247,910,162,190**

22. TAXATION AND STATUTORY OBLIGATIONS

	Ending balance VND	*Beginning balance VND*
Value added tax	1,752,189,446	720,763,429
Corporate income tax	160,439,457,288	32,695,176,094
Personal income tax	71,141,814,978	73,449,627,457
Other taxes (foreign contractors withholding tax)	6,638,609,820	5,907,528,831
Total	**239,972,071,532**	**112,773,095,811**

23. SHORT-TERM ACCRUED EXPENSES

	Ending balance VND	*Beginning balance VND*
Interest payable for borrowings	33,854,891,711	46,203,408,223
Portfolio management and bonus fees payables to SSIAM	16,878,053,909	9,583,913,552
Interest expenses on deposit management contracts	4,289,411,017	1,597,703,192
Accrued services fee	286,902,000	508,200,000
Commission payable to counter parties	4,909,814,492	8,530,148,573
Others	21,937,121,174	1,049,987,697
Total	**82,156,194,303**	**67,473,361,237**

24. OTHER SHORT-TERM PAYABLES

	Ending balance VND	*Beginning balance VND*
Deposits from customers under securities purchase contracts (1)	5,000,000,000	5,000,000,000
Payables to customers from deposit management contracts (2)	723,020,016,426	866,848,374,144
Dividend, bond coupon payables	8,256,722,953	7,876,435,232
Dividend payables to the Company shareholders	*7,719,577,900*	*7,337,142,900*
Coupon payables for bonds holders of the Company	*537,145,053*	*539,292,332*
Other payables	2,942,622,486	27,170,802,659
Total	**739,219,361,865**	**906,895,612,035**

(1) Deposits from customers represent cash deposits of customers related to securities brokerage and securities purchase contracts. The Company received these deposits on commitment to purchase securities as requested by customers.

(2) Payables to customers from deposit management contracts represent the cash of customers which the Company manages in accordance with the contracts.

25. BONUS AND WELFARE FUND

	Ending balance VND	*Beginning balance VND*
Bonus and welfare fund	174,347,937,799	205,457,270,855
Charity fund	131,932,843,703	116,439,644,741
Total	**306,280,781,502**	**321,896,915,596**

26. OWNERS' EQUITY

26.1. Undistributed profit

	Ending balance VND	*Beginning balance VND*
Realized profit (*Undistributed)*	3,742,651,650,148	3,741,204,302,563
Unrealized profit	7,917,913,137	(125,393,457,669)
Unrealized gain/(loss) and deferred tax on revaluation of FVTPL financial assets and revaluation of outstanding covered warrants payables	*7,181,609,139*	*(58,220,039,100)*
Unrealized gain/(loss) on foreign exchange rate differences	*736,303,998*	*(67,173,418,569)*
Total	**3,750,569,563,285**	**3,615,810,844,894**

26.2. *Changes in owners' equity*

	Share capital VND	*Share premium* VND	*Treasury shares* VND	*Difference from revaluation of assets at fair value* VND	*Charter capital supplementary reserve* VND	*Undistributed profit* VND	*Total* VND
Beginning balance	**14,911,301,370,000**	**3,299,220,472,644**	**(19,115,006,409)**	**(6,286,385,840)**	**58,252,419,507**	**3,615,810,844,894**	**21,859,183,714,796**
Share issuance following ESOP plan under Resolution No. 02/2022/NQ-DHDCD dated 07 May 2022 of the General Meeting of Shareholders	100,000,000,000	-	-	-	-	-	100,000,000,000
Profit after tax	-	-	-	-	-	1,684,591,059,056	1,684,591,059,056
Revaluation of AFS financial assets	-	-	-	(17,406,255,348)	-	-	(17,406,255,348)
SSI dividend 2022 (10%) according to Resolution No. 01/2022/NQ-DHDCD dated 25 April 2023 of the General Meeting of Shareholders	-	-	-	-	-	(1,499,138,669,000)	(1,499,138,669,000)
Charity (1%), welfare (2%) funds according to Resolution No. 01/2023/NQ-DHDCD dated 25 April 2023 of the General Meeting of Shareholders	-	-	-	-	-	(50,979,596,886)	(50,979,596,886)
Other increase/ (decrease)	-	(12,000,000)	-	-	-	285,925,221	273,925,221
Ending balance	**15,011,301,370,000**	**3,299,208,472,644**	**(19,115,006,409)**	**(23,692,641,188)**	**58,252,419,507**	**3,750,569,563,285**	**22,076,524,177,839**

26.3. Shares

	Ending balance (shares)	*Beginning balance (shares)*
Authorized shares	**1,501,130,137**	**1,491,130,137**
Issued shares	**1,501,130,137**	**1,491,130,137**
Shares issued and fully paid	1,501,130,137	1,491,130,137
- *Ordinary shares*	*1,501,130,137*	*1,491,130,137*
- *Preference shares*	-	-
Treasury shares	**(1,991,468)**	**(1,991,468)**
Treasury shares held by the Company	(1,991,468)	(1,991,468)
- *Ordinary shares*	*(1,991,468)*	*(1,991,468)*
- *Preference shares*	-	-
Outstanding shares	**1,499,138,669**	**1,489,138,669**
- *Ordinary shares*	*1,499,138,669*	*1,489,138,669*
- *Preference shares*	-	-

27. GAIN/(LOSS) FROM FINANCIAL ASSETS

27.1. Gain/(loss) from disposal of financial assets at FVTPL

No	*Financial assets*	*Quantity Unit*	*Proceeds VND*	*Weighted average cost at the end of transaction date VND*	*Gain from disposal in Q3/2023 VND*	*Gain from disposal in Q3/2022 VND*
I	**Gain from disposal**					
1	Listed shares and other securities (include shared used as hedging for covered warrants)	27,559,300	1,005,670,124,020	966,529,131,506	39,140,992,514	20,877,557,411
2	Unlisted fund certificates	-	-	-	-	81,410,014
3	Listed bonds	38,691,526	4,281,118,466,022	4,272,116,823,453	9,001,642,569	819,611,429
4	Unlisted bonds and other securities	17,826,360	48,422,386,628,694	48,282,166,924,614	140,219,704,080	70,539,338,893
5	Gain from derivatives position	-	-	-	32,793,918,000	26,796,566,000
6	Covered warrants issued by the Company	198,861,600	155,275,949,866	127,025,375,000	28,250,574,866	69,348,047,262
	Total	**282,938,786**	**53,864,451,168,602**	**53,647,838,254,573**	**249,406,832,029**	**188,462,531,009**

Gain/(loss) from disposal of financial assets at FVTPL (continued)

No	*Financial assets*	*Quantity Unit*	*Proceeds VND*	*Weighted average cost at the end of transaction date VND*	*Loss from disposal in Q3/2023 VND*	*Loss from disposal in Q3/2022 VND*
II	**Loss from disposal**					
1	Listed shares and other securities (include shared used as hedging for covered warrants)	25,760,000	824,998,598,492	864,129,014,061	(39,130,415,569)	(20,035,568,778)
2	Unlisted shares	-	-	-	-	(100,000)
3	Listed bonds	7,060,000	747,136,095,068	747,643,546,498	(507,451,430)	(711,110,000)
4	Unlisted bonds and other securities	2,676	1,367,490,178,464	1,372,122,850,971	(4,632,672,507)	(32,104,590,339)
5	Loss from derivatives position	-	-	-	(31,390,360,000)	(26,074,700,000)
6	Covered warrants issued by the Company	136,788,300	146,114,287,004	154,423,500,700	(8,309,213,696)	(48,706,805)
	Total	**169,610,976**	**3,085,739,159,028**	**3,138,318,912,230**	**(83,970,113,202)**	**(78,974,775,922)**

27.2. Gain/(loss) from revaluation of financial assets

No.	Financial assets	Cost VND	Carrying value VND	Revaluation difference at the end of the period [2] VND	Revaluation difference at the beginning of the period [1] VND	Gain/(loss) recorded Q3/2023([2]-[1]) VND
I	**FVTPL**	**29,318,859,440,621**	**29,303,635,906,874**	**(15,223,533,747)**	**17,891,838,532**	**(33,115,372,279)**
1	Listed shares and other securities	474,739,295,310	472,814,134,710	(1,925,160,600)	29,524,167,342	(31,449,327,942)
	SGN	*233,616,198,238*	*237,339,858,000*	*3,723,659,762*	*29,749,708,641*	*(26,026,048,879)*
	STB	*57,066,219,483*	*54,161,339,150*	*(2,904,880,333)*	*438,088*	*(2,905,318,421)*
	HPG	*26,987,326,770*	*25,818,710,000*	*(1,168,616,770)*	*6,767,659*	*(1,175,384,429)*
	Other listed shares and securities	*157,069,550,819*	*155,494,227,560*	*(1,575,323,259)*	*(232,747,046)*	*(1,342,576,213)*
2	Listed shared used as hedging for covered warrants	728,978,313,096	700,804,766,550	(28,173,546,546)	163,322,103	(28,336,868,649)
	HPG	*145,866,817,331*	*139,550,430,000*	*(6,316,387,331)*	-	*(6,316,387,331)*
	MWG	*96,699,138,698*	*94,800,980,000*	*(1,898,158,698)*	-	*(1,898,158,698)*
	STB	*262,865,991,026*	*249,485,145,850*	*(13,380,845,176)*	-	*(13,380,845,176)*
	ACB	*45,893,076,669*	*45,094,030,000*	*(799,046,669)*	-	*(799,046,669)*
	Other listed shares	*177,653,289,372*	*171,874,180,700*	*(5,779,108,672)*	*163,322,103*	*(5,942,430,775)*
3	Unlisted shares and fund certificates	555,080,920,590	564,459,238,382	9,378,317,792	(1,123,230,814)	10,501,548,606
4	Listed bonds	1,007,063,183,354	1,012,560,038,961	5,496,855,607	(10,672,420,099)	16,169,275,706
5	Unlisted bonds	10,530,536,089,813	10,530,536,089,813	-	-	-
6	Certificate of deposits	16,022,461,638,458	16,022,461,638,458	-	-	-
II	**AFS**	**860,946,681,334**	**831,330,879,834**	**(29,615,801,500)**	**(19,702,391,808)**	**(9,913,409,692)**
1	Listed shares and registered for trading UPCom	325,151,450,418	300,074,600,000	(25,076,850,418)	(14,961,100,418)	(10,115,750,000)
2	Unlisted shares and fund certificates	498,515,848,450	493,976,897,368	(4,538,951,082)	(4,741,291,390)	202,340,308
3	Unlisted bonds	37,279,382,466	37,279,382,466	-	-	-
	Total	**30,179,806,121,955**	**30,134,966,786,708**	**(44,839,335,247)**	**(1,810,553,276)**	**(43,028,781,971)**

27.3. Revaluation of outstanding covered warrant payables

No.	Covered warrants issued by the Company	Cost VND	Market value VND	Revaluation difference at the end of the period [2] VND	Revaluation difference at the beginning of the period [1] VND	Gain/(loss) recorded ([2]-[1]) Q3/2023 VND
1	*STB/9M/SSI/C/EU/Cash-14*	*59,837,491,949*	*57,222,856,000*	*2,614,635,949*	-	*2,614,635,949*
2	*STB/6M/SSI/C/EU/Cash-14*	*23,563,868,802*	*20,567,967,000*	*2,995,901,802*	-	*2,995,901,802*
3	*HPG/4M/SSI/C/EU/Cash-14*	*14,623,000,146*	*10,168,132,000*	*4,454,868,146*	-	*4,454,868,146*
4	*VIC/4M/SSI/C/EU/Cash-14*	*20,229,230,159*	*10,272,030,000*	*9,957,200,159*	-	*9,957,200,159*
5	*MWG/6M/SSI/C/EU/Cash-14*	*13,331,323,052*	*12,929,790,000*	*401,533,052*	-	*401,533,052*
6	*Others covered warrants*	*83,624,606,914*	*66,036,169,000*	*17,588,437,914*	*7,130,805,892*	*10,457,632,022*
	Total	**215,209,521,022**	**177,196,944,000**	**38,012,577,022**	**7,130,805,892**	**30,881,771,130**

27.4. Dividend, interest income from financial assets at FVTPL, HTM investments, AFS financial assets, loans and receivables

	Q3/2023 VND	Q3/2022 VND	2023 Accumulated VND	2022 Accumulated VND
From financial assets at FVTPL	436,217,949,041	227,759,698,958	1,232,584,574,049	570,701,579,599
From HTM financial assets	112,605,608,803	81,317,425,794	358,027,073,849	334,886,123,661
From loans and receivables	430,730,239,699	406,133,381,399	1,129,286,157,235	1,455,536,330,032
From financial assets at AFS	847,074,037	75,213,151	4,911,920,794	2,684,704,377
Dividends, interests arising from AFS financial assets	*847,074,037*	*75,213,151*	*4,911,920,794*	*2,684,704,377*
Total	**980,400,871,580**	**715,285,719,302**	**2,724,809,725,927**	**2,363,808,737,669**

28. PROVISION/ (REVERSAL OF PROVISION) FOR IMPAIRMENT OF FINANCIAL ASSETS AND DOUBTFUL DEBTS

	Q3/2023 VND	*Q3/2022 VND*	*2023 Accumulated VND*	*2022 Accumulated VND*
Reversal of provision for impairment of loans	-	(2,251,762)	-	10,463,036
Reversal of provision for doubtful receivables from disposal of financial assets	-	-	-	(1,242,906,276)
Total	**-**	**(2,251,762)**	**-**	**(1,232,443,240)**

29. OTHER OPERATING REVENUE

	Q3/2023 VND	*Q3/2022 VND*	*2023 Accumulated VND*	*2022 Accumulated VND*
Interest on deposit and other revenue	20,508,275,591	14,001,149,590	79,993,305,730	76,222,402,734

30. EXPENSES FOR OPERATING ACTIVITIES

	Q3/2023 VND	*Q3/2022 VND*	*2023 Accumulated VND*	*2022 Accumulated VND*
Expenses for securities brokerage activities (payables to Stock Exchanges, employees and others)	394,311,693,409	297,046,242,341	958,964,007,818	1,017,653,505,695
Expenses for securities underwriting and securities issuance agency services	4,353,371,577	3,204,975,475	5,245,622,937	9,520,844,919
Expenses for financial advisory activities	6,732,768,814	5,829,150,352	14,601,733,851	15,638,297,171
Expenses for securities investment advisory activities	5,489,565,095	6,118,450,084	16,171,374,107	16,188,249,572
Expenses for securities custodian activities	11,040,223,801	10,822,126,657	33,649,625,407	31,692,333,467
Other operating expenses (Note 31)	34,207,876,726	28,966,978,532	95,570,799,908	94,781,774,355
Total	**456,135,499,422**	**351,987,923,442**	**1,124,203,164,028**	**1,185,475,005,180**

EXPENSES FOR OPERATING ACTIVITIES DETAIL BY ITEMS

	Q3/2023 VND	*Q3/2022 VND*	*2023 Accumulated VND*	*2022 Accumulated VND*
Expenses for securities brokerage activities	102,736,777,701	68,297,090,516	225,086,516,040	270,777,120,053
Expenses for securities custodian activities	10,329,868,664	10,323,628,754	31,516,749,777	30,422,213,799
Salary expenses and others	215,450,276,360	154,197,810,542	508,078,151,070	568,628,956,088
Statutory social security, health insurance, union fee and unemployment insurance expenses	11,680,759,625	9,465,078,250	33,381,643,125	26,967,557,750
Office supplies expenses	271,714,372	385,132,428	963,815,204	954,508,941
Instruments and tools expenses	1,500,717,377	3,130,349,579	5,306,290,940	8,596,014,164
Depreciation of fixed assets	11,081,526,057	10,857,441,307	38,330,476,971	33,378,695,489
Outsourced services expenses	82,399,661,672	75,195,402,164	224,353,747,621	170,663,193,376
Capital expenses	15,738,826,114	15,410,503,412	43,493,974,180	61,137,402,798
Other expenses	4,945,371,480	4,725,486,490	13,691,799,100	13,949,342,722
Total	**456,135,499,422**	**351,987,923,442**	**1,124,203,164,028**	**1,185,475,005,180**

31. OTHER OPERATING EXPENSES

	Q3/2023 VND	*Q3/2022 VND*	*2023 Accumulated VND*	*2022 Accumulated VND*
Interest expenses of deposit management contracts	14,284,556,661	13,849,102,853	39,827,058,007	56,013,426,223
Other expenses	19,923,320,065	15,117,875,679	55,743,741,901	38,768,348,132
Total	**34,207,876,726**	**28,966,978,532**	**95,570,799,908**	**94,781,774,355**

32. EXPENSES FOR PROPRIETARY TRADING ACTIVITIES

	Q3/2023 VND	*Q3/2022 VND*	*2023 Accumulated VND*	*2022 Accumulated VND*
Portfolio management expenses	9,145,636,266	4,709,812,449	20,811,482,705	11,025,268,047
Other expenses	13,641,013,285	9,511,827,082	18,273,594,102	36,937,814,270
Total	**22,786,649,551**	**14,221,639,531**	**39,085,076,807**	**47,963,082,317**

33. FINANCE INCOME

	Q3/2023 VND	*Q3/2022 VND*	*2023 Accumulated VND*	*2022 Accumulated VND*
Realized and unrealized gain from foreign exchange rate differences	5,934,826,156	750,385,682	6,597,157,265	26,882,640,053
Demand deposit and original maturity less than 3 months interest income	4,898,270,563	3,716,956,707	18,139,638,461	10,691,236,378
Other financial incomes	7,151,086,907	10,464,807,107	35,217,508,066	23,604,303,352
Total	**17,984,183,626**	**14,932,149,496**	**59,954,303,792**	**61,178,179,783**

34. FINANCE EXPENSES

	Q3/2023 VND	*Q3/2022 VND*	*2023 Accumulated VND*	*2022 Accumulated VND*
Realized and unrealized loss from foreign exchange rate differences	439,891,558	57,385,484,918	22,334,714,032	133,993,045,054
Interest expenses on short-term borrowings	356,812,399,012	237,401,517,228	1,176,993,336,409	780,036,653,661
Other finance expenses	66,752,685	27,598,544,005	27,786,924,770	52,343,162,829
Total	**357,319,043,255**	**322,385,546,151**	**1,227,114,975,211**	**966,372,861,544**

35. GENERAL AND ADMINISTRATIVE EXPENSES

	Q3/2023 VND	*Q3/2022 VND*	*2023 Accumulated VND*	*2022 Accumulated VND*
Administrative employees' expenses	26,214,170,693	23,207,028,923	88,463,591,250	62,047,075,101
Expenses on payroll and other employees' benefits	*23,904,701,093*	*21,267,768,048*	*80,981,082,700*	*56,869,523,601*
Social insurance, health insurance, union fee and unemployment insurance expenses	*2,309,469,600*	*1,939,260,875*	*7,482,508,550*	*5,177,551,500*
Expense for office supplies	313,977,654	657,051,946	1,830,786,114	1,368,159,680
Expense for tools	1,814,117,990	2,324,583,973	6,521,731,529	5,811,387,710
Depreciation of fixed assets expenses	9,261,477,478	7,877,836,633	28,536,208,453	21,482,610,684
External service expenses	33,206,283,124	30,474,671,873	91,903,182,757	94,028,671,522
Other expenses	1,108,339,802	3,989,412,448	5,429,361,420	11,932,465,287
Total	**71,918,366,741**	**68,530,585,796**	**222,684,861,523**	**196,670,369,984**

36. OTHER INCOME AND EXPENSES

	Q3/2023 VND	*Q3/2022 VND*	*2023 Accumulated VND*	*2022 Accumulated VND*
Other income				
Gain from disposal of assets	-	50,468,182	31,445,454	103,103,790
Other incomes	436,956,822	638,250,979	1,295,559,113	1,230,557,095
Total other incomes	**436,956,822**	**688,719,161**	**1,327,004,567**	**1,333,660,885**
Other expenses				
Loss from disposal of assets	(32,541,300)	-	(60,808,104)	-
Other expenses	(178,190,305)	(199,633,792)	(284,956,258)	(373,678,345)
Total other expenses	**(210,731,605)**	**(199,633,792)**	**(345,764,362)**	**(373,678,345)**
Total	**226,225,217**	**489,085,369**	**981,240,205**	**959,982,540**

37. CORPORATE INCOME TAX

37.1. Corporate income tax ("CIT")

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the financial statements could change later upon final determination by the tax authorities.

The current tax payable is based on taxable profit for the period. The taxable profit of the Company differs from the profit as reported in the separate income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted by the reporting date. The company is obliged to pay corporate income tax at the rate of 20% on total taxable profits according to Circular No. 78/2014/TT-BTC effective from August 2, 2014.

The estimated current corporate income tax is represented in the table below:

	For the nine-month period ended 30 September 2023 VND	*For the nine-month period ended 30 September 2022 VND*
Profit before tax	**2,089,423,862,248**	**1,757,704,914,825**
Adjustments to increase/(decrease) accounting profit:		
Adjustments to increase accounting profit:		
- *Reversal of provision for impairment of securities during the period*	*(7,015,128,318)*	*14,406,018,971*
- *Loss from revaluation of FVTPL financial assets*	*81,387,273,056*	*117,353,900,246*
- *Loss from revaluation of outstanding covered warrants*	*19,379,029,495*	*236,819,325,736*
- *Other adjustments*	*-*	*12,666,454,704*
Adjustments to decrease accounting profit:		
- *Income from tax exempted activities – dividends*	*(21,690,402,800)*	*(26,953,669,104)*
- *Gain from revaluation of FVTPL financial assets*	*(132,178,974,696)*	*(82,890,718,838)*
- *Gain from revaluation of outstanding covered warrants*	*(46,821,810,390)*	*(63,731,885,310)*
- *Other adjustments*	*(62,988,681,820)*	*-*
Estimated current taxable income	**1,919,495,166,775**	**1,965,374,341,230**
Corporate income tax rate	20%	20%
Estimated CIT expenses	**383,899,033,356**	**393,074,868,249**
CIT payable at the beginning of the year	32,695,176,094	222,198,744,178
CIT adjustment in accordance with tax finalization	9,616,420,232	13,618,458,814
CIT paid in the period	(265,771,172,394)	(542,581,692,607)
CIT payable at the end of the period	**160,439,457,288**	**86,310,378,634**

37.2. *Deferred corporate income tax*

Movement of deferred CIT during the period is as follows:

	For the nine-month period ended 30 September 2023 VND	*For the nine-month period ended 30 September 2022 VND*
Deferred income tax assets		
Opening balance	**6,419,465,951**	**5,197,307,888**
Deferred CIT arising from non-deductible provision for impairment of unlisted securities in the period	3,671,665,277	-
Deferred CIT arising from temporary taxable expenses	(2,156,180,585)	14,734,562,757
Others	-	948,258,278
Ending balance	**7,934,950,643**	**20,880,128,923**

	For the nine-month period ended 30 September 2023 VND	*For the nine-month period ended 30 September 2022 VND*
Deferred income tax payables		
Opening balance	**1,203,003,363**	**42,950,943,305**
Deferred CIT arising from the increase/(decrease) in revaluation of FVTPL financial assets	7,521,803,710	(8,102,071,558)
Deferred CIT arising from revaluation of AFS financial assets	(4,351,563,837)	-
Deferred CIT arising from the decrease in revaluation of outstanding covered warrant payables	5,311,030,586	(35,340,998,325)
Others	-	948,258,278
Ending balance	**9,684,273,822**	**456,131,700**

Deferred tax (income)/expense is charged to the income statement for the nine-month period ended 30 September 2023 and 30 September 2022 as follows:

	For the nine-month period ended 30 September 2023 VND	*For the nine-month period ended 30 September 2022 VND*
Deferred tax (income)/expense		
Deferred CIT arising from non-deductible provision for impairment of unlisted securities/(decreased) in the period	(3,671,665,277)	-
Deferred CIT arising from temporary taxable expenses	2,156,180,585	(14,734,562,757)
Deferred CIT relating to difference arising from the (decrease)/increase in revaluation of financial assets at FVTPL and the (increase)/decrease in revaluation covered warrant payables	12,832,834,296	(43,443,069,883)
Deferred tax (income)/expense	**11,317,349,604**	**(58,177,632,640)**

38. ACCUMULATED OTHER COMPREHENSIVE INCOME

Item	*Beginning balance VND*	*Movement during the period VND*	*Changes in owners' equity recorded in income statement VND*	*Ending balance VND*
Loss from revaluation of AFS financial assets	(6,286,385,840)	(17,406,255,348)	-	(23,692,641,188)

39. ADDITIONAL INFORMATION FOR STATEMENT OF CHANGES IN OWNERS' EQUITY

Incomes and expenses, gains and losses which are recorded directly to owners' equity:

	For the nine-month period ended 30 September 2023 VND	*For the nine-month period ended 30 September 2022 VND*
Income recorded directly to owners' equity	2,119,703,000	955,803,000
Other gain recorded directly to owners' equity	*2,119,703,000*	*955,803,000*
Expense recorded directly to owners' equity	(19,252,033,127)	(2,136,844,446)
Loss from revaluation of AFS financial assets	*(17,406,255,348)*	-
Other loss recorded directly to owners' equity	*(1,845,777,779)*	*(2,136,844,446)*
Total	**(17,132,330,127)**	**(1,181,041,446)**

40. OTHER INFORMATION

40.1. Transactions with related parties

List of related parties and relationships with the Company is as follows:

Related parties	*Relationships*
SSI Asset Management Co., Ltd	100%-owned subsidiary
	The Chairman of SSI Asset Management Co., Ltd is the brother of SSI's Chairman
SSI Investment Member Fund	76.15%-owned subsidiary
NDH Investment Co., Ltd and its subsidiary	SSI's Chairman is the owner and chairman of NDH Investment Co., Ltd.
	Member of the Board of Directors of SSI, Nguyen Duy Khanh, is the CEO of NDH Investment Co., Ltd.
Daiwa Securities Group Inc, and its subsidiaries	Strategic shareholder holding about 15.44% voting capital of SSI
Vietnam Digitalization and Healthcare Fund	Associate company
The PAN Group JSC, and its subsidiaries	Chairman of SSI is also the Chairman of the PAN Group, Associate company
Saigon Dan Linh Real Estate Co., Ltd	Member of the Board of Directors cum CEO of SSI is also the Chairman of Saigon Dan Linh Real Estate Co., Ltd.
SSI Digital Technology Joint Stock Company	Indirectly owned subsidiaries by SSI Investment Member Fund
Nguyen Saigon Co., Ltd	The Chairman of Nguyen Saigon Co., Ltd is the brother of SSI's Chairman

Significant balances and transactions with related parties as at 30 September 2023 and for the period then ended are as follows:

		Receivables/(Payables)				
Parties	*Transaction*	*Beginning balance VND*	*Increase VND*	*Decrease VND*	*Ending balance VND*	*Revenues/ (Expenses) VND*
SSI Investment Member Fund	Capital contribution	404,000,000,000	-	-	404,000,000,000	-
Vietnam Digitalization and Healthcare Fund	Capital contribution	10,000,000,000	-	-	10,000,000,000	-
SSI Digital Technology., JSC	Buying goods	-	(31,751,469,042)	-	(31,751,469,042)	-
	Deposit management contracts and other	-	(7,704,066,047)	7,704,066,047	-	-
	Interest payable for deposit management contracts and other	-	(875,460)	875,460	-	(875,460)
Saigon Dan Linh Real Estate Co., Ltd	Revenue from securities transaction and other securities services	-	167,700,000	(167,700,000)	-	167,700,000
	SSI dividend	(54,901,068,000)	-	54,901,068,000	-	-
NDH investment Company Ltd and its subsidiary	Revenue from securities transaction and other securities services	-	68,141,272	(68,141,272)	-	68,141,272
	SSI dividend	(94,237,688,000)	-	94,237,688,000	-	-
	Securities, certificate of deposits buying transaction	-	(3,598,852,762,000)	3,598,852,762,000	-	-
The PAN Group JSC., and its subsidiaries	Certificate of deposits selling transaction	-	7,595,284,315,211	(7,595,284,315,211)	-	24,551,183,262
	Certificate of deposits buying transaction	-	(7,568,429,578,173)	7,568,429,578,173	-	-
	Advance for consulting contract	(100,000,000)	-	-	(100,000,000)	-
	Deposit management contracts and other	(841,014,542,154)	(1,192,826,817,707)	1,677,732,659,475	(356,108,700,386)	-
	Interest payable for deposit management contracts and other	(10,341,384,838)	(12,822,705,042)	19,536,306,518	(3,627,783,362)	(12,822,705,042)

Parties	*Transaction*	*Receivables/(Payables)*				*Revenues/ (Expenses)*
		Beginning balance VND	*Increase VND*	*Decrease VND*	*Ending balance VND*	*VND*
SSI Asset Management Co., Ltd	Capital contribution	75,000,000,000	-	-	75,000,000,000	-
	Revenue from securities transaction and other securities services	129,337,341	974,010,074	(961,246,763)	142,100,652	961,829,939
	Balance of trusted portfolio	532,482,422,834	886,434,239,765	(620,152,013,549)	798,764,649,052	-
	Portfolio management fee	(15,086,037,009)	(8,590,939,666)	8,700,115,716	(14,976,860,959)	(8,590,939,666)
	Other payables	-	(1,901,192,950)	-	(1,901,192,950)	(1,901,192,950)
Daiwa Securities Group Inc. and its subsidiaries	Revenue from securities transaction and other securities services	-	759,068,587	(759,068,587)	-	690,062,352
	Commission fee	(670,151,220)	(2,181,826,937)	2,214,445,571	(637,532,586)	(2,181,826,937)
	SSI dividend	(231,737,895,000)	-	231,737,895,000	-	-
	Revenue from investment consultant contract	1,027,330,882	654,850,501	(1,094,165,109)	588,016,274	654,850,501
Nguyen Saigon Co., Ltd	Revenue from securities transaction and other securities services	-	77,361,500	(77,361,500)	-	77,361,500
	SSI dividend	(2,500,001,000)	-	2,500,001,000	-	-
Members of Board of Directors and the Managements and other related persons	Revenue from securities transaction and other securities services	-	108,514,970	(108,514,970)	-	108,466,770
	SSI dividend	(77,697,224,000)	-	77,697,224,000	-	-
	Other transactions	(36,084,858,618)	(287,470,808,536)	275,091,406,285	(48,464,260,869)	(752,176,601)

Transactions with other related parties

Total remuneration of members of the Board of Directors and the Board of Management:

	Q3/2023 VND	*Q3/2022 VND*
Salary and bonus	2,863,407,000	2,870,400,000
Remuneration of the Board of Directors	436,666,667	588,266,667
Total	**3,300,073,667**	**3,458,666,667**

40.2. Segment information

Segment information by business lines

	Brokerage and customer services (1) VND	*Proprietary trading VND*	*Treasury VND*	*Investment banking and others VND*	*Total VND*
3rd Quarter of 2023					
1. Direct income (1)	979,501,075,003	752,889,888,184	147,616,195,362	25,241,181,571	1,905,248,340,120
2. Direct expenses	542,346,037,422	360,912,736,874	75,010,620,019	11,868,151,350	990,137,545,665
3. Depreciation and allocated expenses	52,637,052,618	6,407,926,477	4,667,502,001	8,205,885,645	71,918,366,741
Profit before tax	**384,517,984,963**	**385,569,224,833**	**67,938,073,342**	**5,167,144,576**	**843,192,427,714**
Ending balance					
1. Direct segment assets	15,298,671,730,004	32,130,163,331,607	6,551,280,099,250	23,998,556,774	54,004,113,717,635
2. Allocated segment assets	355,199,422,232	43,241,246,784	31,496,710,620	55,374,032,076	485,311,411,712
3. Unallocated assets	-	-	-	-	137,681,285,367
Total assets	**15,653,871,152,236**	**32,173,404,578,391**	**6,582,776,809,870**	**79,372,588,850**	**54,627,106,414,714**
4. Direct segment liabilities	10,700,725,900,415	16,661,332,005,150	4,500,859,105,737	4,892,692,590	31,867,809,703,892
5. Allocated segment liabilities	278,864,460,999	33,948,385,674	24,727,836,479	43,473,746,413	381,014,429,566
6. Unallocated liabilities	-	-	-	-	301,758,103,417
Total liabilities	**10,979,590,361,415**	**16,695,280,390,824**	**4,525,586,942,215**	**48,366,439,003**	**32,550,582,236,875**

(1) Income mainly from brokerage, margin lending, investment advisory and custodian service

	Brokerage and customer services VND	*Proprietary trading VND*	*Treasury VND*	*Investment banking and others VND*	*Total VND*
3rd Quarter of 2022					
1. Direct income	760,494,663,276	429,548,821,854	106,534,149,457	4,994,715,865	1,301,572,350,452
2. Direct expenses	447,178,529,547	304,346,800,318	86,952,366,364	12,482,719,956	850,960,416,185
3. Depreciation and allocated expenses	48,978,809,669	6,784,527,994	4,303,720,788	8,463,527,345	68,530,585,796
Profit before tax	**264,337,324,060**	**118,417,493,542**	**15,278,062,305**	**(15,951,531,436)**	**382,081,348,471**
Ending balance					
1. Direct segment assets	15,597,856,608,836	22,998,979,738,281	5,323,565,370,401	3,638,264,118	43,924,039,981,636
2. Allocated segment assets	311,959,083,289	43,212,465,714	27,411,543,907	53,906,459,754	436,489,552,664
3. Unallocated assets					511,843,640,232
Total assets	**15,909,815,692,125**	**23,042,192,203,995**	**5,350,976,914,308**	**57,544,723,872**	**44,872,373,174,532**
4. Direct segment liabilities	8,452,436,803,109	13,029,546,669,761	1,142,509,185,887	7,512,692,590	22,632,005,351,347
5. Allocated segment liabilities	304,769,234,863	42,216,530,364	26,779,778,857	52,664,055,556	426,429,599,640
6. Unallocated liabilities					148,224,187,511
Total liabilities	**8,757,206,037,972**	**13,071,763,200,125**	**1,169,288,964,744**	**60,176,748,146**	**23,206,659,138,498**

Segment information by geographical locations

Most of the Company's operations are taken place within Vietnam territory

41. KEY OPERATIONAL FACTORS WHICH IMPACTED THE SEPARATE FINANCIAL STATEMENTS

The Company's separate profit after tax in the 3rd Quarter of 2023 was VND 678,374,824,491, gaining an increase of VND 369,244,449,564 (equivalent to 119,45%) in comparison with that in the 3rd Quarter of 2022, mainly owing to the following reasons:

Increase profit after tax:	
Increase gain from financial assets at FVTPL	322,581,505,444
Increase interest from loans and receivables	24,596,858,300
Increase revenue from brokerage services	196,045,106,337
Increase revenue from other operating activities, financial income and other income	60,441,421,774
Decrease loss from financial assets at FVTPL	8,482,303,198
Increase expenses for brokerage services	(97,265,451,067)
Increase other operating expenses	(15,449,386,695)
Increase finance expenses	(34,933,497,104)
Increase general and administrative expenses	(3,387,780,944)
Increase corporate income tax (CIT) expenses	(91,866,629,679)
Increase profit after tax	**369,244,449,564**

- Gross profit from financial assets recognized through profit/loss (FVTPL) in the 3rd Quarter of 2023 significantly increased by 124% compared to the same period last year equivalent to VND 331,063,808,642 because of a significant growth in investment in valuable papers while interest expense increased by 50% equivalent to VND 119,410,881,784.

- The trading volume of the stock market continued to have positive changes compared to the beginning of the year leading to brokerage revenue to increase by 58% compared to the same period last year equivalent to VND 196,045,106,337 while expenses for brokerage increased 33% equivalent to VND 97,265,451,067 compared to the same period.

42. EVENT AFTER THE REPORTING DATE

There has been no matter or circumstance that has arisen since the reporting date that has affected or may significantly affect the operations of the Company, the 3rd Quarter of 2023 separate results of its operations which is required to be adjusted or disclosed in the 3rd Quarter of 2023 separate financial statements.

Ms. Vo Hong Tuyet Nga	Ms. Nguyen Thi Hai Anh	Mr. Nguyen Hong Nam
Preparer	Chief Accountant	Chief Executive Officer

Ho Chi Minh City, Vietnam

18 October 2023