Saigon Securities Incorporation

INTERIM INCOME STATEMENT

For the six-month period ended 30 Jun 2013

ITEMS	CODES	6 months period	
		Current year	Prior year
1	2	3	4
1. Revenue	**01**	**372,699,035,580**	**417,619,616,851**
In which:			
- Revenue from brokerage services	*01.1*	69,613,510,678	65,261,044,905
- Revenue from securities investments and capital contribution	*01.2*	113,207,310,158	153,460,742,096
- Revenue from securities underwriting services	*01.3*	-	-
- Revenue from securities underwriting agency	*01.4*	4,512,439	5,061,000
- Revenue from advisory services	*01.5*	7,737,219,148	15,693,987,854
- Revenue from securities custody services	*01.6*	2,764,859,691	2,480,492,326
- Revenue from entrusted auction services	*01.7*	-	-
- Revenue from property lease	*01.8*	358,157,159	559,981,397
- Other revenue	*01.9*	179,013,466,307	180,158,307,273
2. Deductions	**02**	-	-
3. Net revenue	**10**	**372,699,035,580**	**417,619,616,851**
4. Operating expenses	**11**	**151,416,518,458**	**68,492,275,923**
In which:			
Direct operating expenses	11.1	**241,318,867,543**	**278,511,859,965**
Securities provision expenses	11.2	**(89,902,349,085)**	**(210,019,584,042)**
5. Gross profit/(Loss) from operating activities	**20**	**221,282,517,122**	**349,127,340,928**
6. General and administrative expenses	**25**	**5,663,278,575**	**4,948,191,534**
7. Net profit/ (Loss) from operating activities	**30**	**215,619,238,547**	**344,179,149,394**
8. Other income	**31**	**32,923,303,140**	**4,903,033,215**
9. Other expenses	**32**	**66,173,311**	**657,594,664**
10. Other profit/(loss)	**40**	**32,857,129,829**	**4,245,438,551**
12. Profit/ (Loss) before tax	**50**	**248,476,368,376**	**348,424,587,945**
13. Current corporate income tax	**51**	**48,870,402,038**	**71,917,336,362**
14. Deferred corporate income tax expense	**52**	**(107,657,794)**	**(54,776,207,932)**
15. Profit after tax	**60**	**199,713,624,132**	**331,283,459,515**
18. Basic earnings per share	**70**	**570**	**948**

BALANCE SHEET

As of 30 Jun 2013

Currency: VND

ASSETS	Code	Notes	30-Jun-13	31-Dec-12

A. CURRENT ASSETS	**100**		**5,491,142,095,929**	**4,595,293,741,775**
I. Cash and cash equivalents	**110**		**2,659,731,677,620**	**1,712,297,012,483**
1. Cash in hand	111	**VI.01**	936,571,677,620	696,567,012,483
In which:				
investors' deposit for securities investment				
2. Cash equivalents	112		1,723,160,000,000	1,015,730,000,000
II. Short - term financial assets	**120**		**1,728,955,904,779**	**1,776,063,689,378**
1. Short-term investments	121	**VI.02**	1,791,780,427,712	1,822,166,942,418
2. Provision for short-term investments	129	**VI.02**	(62,824,522,933)	(46,103,253,040)
III. Short term receivables	**130**		**1,093,097,697,716**	**1,100,593,798,651**
1. Receivables from customers	131	**VI.09**	384,848,160,945	499,788,484,016
2. Advances to suppliers	132	**VI.11**	4,882,064,682	3,838,358,019
3. Short-term internal receivables	133		-	-
4. Receivables from securities trading activities	135	**VI.09**	129,800,963	48,511,192
5. Other receivables	138	**VI.09**	868,847,761,332	811,353,953,245
6. Provision for doubtful receivables	139	**VI.12**	(165,610,090,206)	(214,435,507,821)
IV. Inventories	**140**		**-**	**-**
V. Other current assets	**150**		**9,356,815,814**	**6,339,241,263**
1. Pre-paid expenses	151		6,395,632,347	4,428,098,616
2. Value-added tax deductable	152		62,388,698	119,318,128
3. Tax and statutory obligations	154		-	-
4. Government bonds trading	157		-	-
5. Other current assets	158		2,898,794,769	1,791,824,519
B. NON-CURRENT ASSETS	**200**		**3,170,766,890,397**	**3,069,822,261,481**
I. Long-term receivables	**210**		**1,156,879,017,080**	**1,093,397,637,136**
1. Long-term receivables from customers	211		-	-
2. Capital at subsidiaries	212		-	-
3. Long-term internal receivables	213		-	-
4. Other long-term receivables	218		1,217,995,655,871	1,193,537,915,322
5. Provision for long-term investments devaluation	219		(61,116,638,791)	(100,140,278,186)
II. Fixed assets	**220**		**140,610,940,359**	**144,913,865,985**
1. Tangible fixed assets	221	**VI.05**	23,103,972,960	23,984,681,097
Cost	*222*		80,144,887,354	94,222,251,509
Accumulated depreciation	*223*		(57,040,914,394)	(70,237,570,412)
2. Leased fixed assets	224		-	-
Cost	*225*		-	-
Accumulated depreciation	*226*		-	-
3. Intangible fixed assets	227	**VI.07**	117,506,967,399	120,929,184,888
Cost	*228*		155,618,505,331	155,665,147,084
Accumulated amortization	*229*		(38,111,537,932)	(34,735,962,196)
4. Construction in progress	230		-	-

Balance Sheet (continued)				
ASSETS	**Code**	**Notes**	**30-Jun-13**	**31-Dec-12**
III. Investment properties	**240**	**VI.06**	**-**	**-**
Cost	241		-	-
Accumulated depreciation	242		-	-
IV. Long-term financial investments	**250**		**1,792,521,623,483**	**1,748,820,906,284**

1. Investments in subsidiaries	251		342,000,000,000	342,000,000,000
2. Investments in associates and joint-ventures	252	**VI.03**	-	-
3. Long-term securities investments	253		1,046,268,743,162	1,021,342,587,931
Available - for - sales	254		1,046,268,743,162	1,021,342,587,931
Held - to - maturity	255		-	-
4. Other long-term investments	258	**VI.02**	548,616,990,000	548,616,990,000
5. Provision for long-term investmenets	259	**VI.02**	(144,364,109,679)	(163,138,671,647)
V. Other non-current assets	**260**		**80,755,309,475**	**82,689,852,076**
1. Long-term pre-paid expenses	261	**VI.04**	4,319,559,998	8,861,760,393
2. Deffered income tax assets	262		52,795,574,471	52,687,916,675
3. Payment for Settlement Assistance Fund	263	**VI.08**	17,482,911,796	14,982,911,796
4. Other long-term assets	268		6,157,263,210	6,157,263,212
TOTAL ASSETS	**270**		**8,661,908,986,326**	**7,665,116,003,256**

Consolidated Balance Sheet (continued)

RESOURCES	Code	Notes	30-Jun-13	31-Dec-12
A. LIABILITIES	**300**		**3,838,463,180,322**	**2,676,923,165,630**
I. Current liabilities	**310**		**3,838,463,180,322**	**2,676,923,165,630**
1. Short-term borrowings	311	**VI.11**	-	357,728,021,077
2. Payables to suppliers	312		305,176,407	9,234,113,425
3. Advanced from customers	313	**VI.14**	112,784,567,807	99,049,773,750
4. Statutory obligations	314	**VI.15**	18,612,299,669	18,442,549,211
5. Payables to employees	315		18,887,140	53,077,997
6. Accrued expenses	316	**VI.13**	22,487,870,685	10,057,038,337
7. Interal payables	317		-	-
8. Other short-term payables	319	**VI.17**	2,330,991,474,350	1,191,022,103,916
9. Payables to securities trading activities	320	**VI.16**	903,014,334,798	910,301,627,487
10. Dividend, principle and interest payables	321	**VI.18**	358,082,024,095	4,474,923,850
11. Payables to securities issuers	322		605,427,160	605,427,160
12. Bonus and welfare fund	323		90,507,806,698	75,065,576,088
13. Government Bonds trading	327		-	-
14. Short-term unearned revenue	328		1,053,311,513	888,933,332
15. Provision for short-term payables	329		-	-
II. Non-current liabilities	**330**		**-**	**-**
1. Long-term payables to sellers	331		-	-
2. Long-term internal payables	332		-	-
3. Other long-term payables	333		-	-
4. Long-term loans	334		-	-
5. Deferred income tax payables	335		-	-
6. Provisions for termination allowance	336		-	-
7. Provisions for Long-term payables	337		-	-
8. Long-term unearned revenue	338		-	-
9. Science and technology development fund	339		-	-
10. Provision for investors' compensation	359		-	-

B. EQUITY	**400**	**VI.19**	**4,823,445,806,004**	**4,988,192,837,626**
I. Owners' equity	**410**		**4,823,445,806,004**	**4,988,192,837,626**
1. Charterd capital	411		3,537,949,420,000	3,526,117,420,000
2. Share premium	412		344,944,356,378	340,921,476,378
3. Other owners' capital	413		-	-
4. Treasury shares	414		(89,246,317,760)	(89,246,186,000)
5. Differences upon assets revaluation	415		-	-
6. Foreign exchange differneces reserve	416		-	-
7. Investment and development fund	417		-	-
8. Financial and statutory reserves	418		335,813,119,252	289,383,181,436
9. Other funds belonging to owners' equity	419		-	-
10. Undistributed earnings	420		693,985,228,134	921,016,945,812
TOTAL LIABILITIES AND OWNERS' EQUITY	**440**		**8,661,908,986,326**	**7,665,116,003,256**

OFF BALANCE SHEET ITEMS

Currency: VND

ITEMS	Code	Notes	0-Jan-00	0-Jan-00
1. Leased fixed assets	**001**		**-**	**-**
2. Pledged materials and valuable papers	**002**		**-**	**-**
3. Security assets	**003**		**-**	**-**
4. Bad debt written off	**004**		**-**	**-**
5. Foreign currencies	**005**		**-**	**-**
6. Custody securities	**006**		**12,586,512,260,000**	**13,269,603,970,000**
6.1. Tradable securities	***007***		***10,930,084,780,000***	***11,763,352,280,000***
6.1.1. Tradable securities of custody members	008		175,958,710,000	547,882,530,000
6.1.2. Tradable securities of local investors	009		9,074,727,800,000	9,578,229,100,000
6.1.3. Tradable securities of foreign investors	010		1,679,398,270,000	1,637,240,650,000
6.1.4. Tradable securities of other entities	011		**-**	**-**
6.2. Temporarily untradable securities	012		***95,192,520,000***	***179,044,560,000***
6.2.1. Temporarily untradable securities of custody members	013		-	300,000,000
6.2.2. Temporarily untradable securities local investors	014		94,647,520,000	173,199,560,000
6.2.3. Temporarily untradable securities foreign investors	015		545,000,000	5,545,000,000
6.2.4. Temporarily untradable securities of other entities	016		**-**	**-**
6.3. Mortgaged securities	017		***710,269,260,000***	***646,344,340,000***
6.3.1. Mortgaged securities of custody members	018		**-**	**-**
6.3.2. Mortgaged securities of local investors	019		710,269,260,000	646,344,340,000
6.3.3. Mortgaged securities of foreign investors	020		**-**	**-**
6.3.4. Mortgaged securities of other entities	021		**-**	**-**
6.4. Suspended securities	022		**-**	**-**
6.4.1. Suspended securities of custody customers	023		**-**	**-**
6.4.2. Suspended securities of local investors	024		**-**	**-**
6.4.3. Suspended securities of foreign investors	025		**-**	**-**
6.4.4. Suspended securities of other entities	026		**-**	**-**
6.5. Securities awaiting for settlement	***027***		***224,900,300,000***	***169,698,350,000***
6.5.1. Securities awaiting for settlement of custody customers	028		247,000,000	-
6.5.2. Securities awaiting for settlement of local investors	029		213,706,100,000	164,999,950,000
6.5.3. Securities awaiting for settlement of foreign investors	030		10,947,200,000	4,698,400,000
6.5.4. Securities awaiting for settlement of other entities	031		**-**	**-**
6.6. Isolated securities waiting for withdrawal	***032***		**-**	**-**

6.6.1. Isolated securities waiting for withdrawal of custody customers	033		-	-
6.6.2. Isolated securities waiting for withdrawal of local investors	034		-	-
6.6.3. Isolated securities waiting for withdrawal of foreign investors	035		-	-
6.6.4. Isolated securities waiting for withdrawal of other entities	036		-	-
6.7. Securities awaiting for trading	***037***		***626,065,400,000***	***511,164,440,000***
6.7.1. Securities awaiting for trading of custody customers	038		-	-
6.7.2. Securities awaiting for trading of local investors	039		616,388,590,000	506,797,630,000
6.7.3. Securities awaiting for trading of foreign investors	040		9,676,810,000	4,366,810,000
6.7.4. Securities awaiting for trading of other entities	041		-	-

OFF BALANCE SHEET (CONTINUED)				
ITEMS	**Code**	**Notes**	**0-Jan-00**	**0-Jan-00**
6.8. Securities collateralized for borrowings	***042***		-	-
6.8.1. Securities collateralized for borrowings of custody customers	043		-	-
6.8.2. Securities collateralized for borrowings of local investors	044		-	-
6.8.3. Securities collateralized for borrowings of foreign investors	045		-	-
6.8.4. Securities collateralized for borrowings of other entities	046		-	-
6.9. Securities used to correct trading errors	***047***		-	-
7. Custody securities of unlisted public company	**050**		**989,865,190,000**	**839,705,300,000**
In which:				
7.1. Tradable securities	***051***		***899,609,750,000***	***794,415,700,000***
7.1.1. Tradable securities of custody members	052		7,211,590,000	7,221,730,000
7.1.2. Tradable securities of local investors	053		860,320,440,000	759,298,770,000
7.1.3. Tradable securities of foreign investors	054		32,077,720,000	27,895,200,000
7.1.4. Tradable securities of other entities	055		-	-
7.2. Temporarily untradable securities	***056***		***57,237,000,000***	***7,995,000,000***
7.2.1. Temporarily untradable securities of custody members	057		1,000,000,000	**1,000,000,000**
7.2.2. Temporarily untradable securities local investors	058		56,237,000,000	6,995,000,000
7.2.3. Temporarily untradable securities foreign investors	059		-	-
7.2.4. Temporarily untradable securities of other entities	060		-	-
7.3. Mortgaged securities	***061***		***32,580,440,000***	***32,580,440,000***
7.3.1. Mortgaged securities of custody members	062		-	-
7.3.2. Mortgaged securities of local investors	063		-	-
7.3.3. Mortgaged securities of foreign investors	064		-	-
7.3.4. Mortgaged securities of other entities	065		-	-
7.4. Temporarily held securities	***066***		-	-
7.4.1. Temporarily held securities of custody members	067		-	-
7.4.2. Temporarily held securities of local investors	068		-	-
7.4.3. Temporarily held securities of foreign investors	069		-	-
7.4.4. Temporarily held securities of other entities	070		-	-
7.5. Securities awaiting for settlement	***071***		***438,000,000***	***4,714,160,000***
7.5.1. Securities awaiting for settlement of custody members	072		-	-
7.5.2. Securities awaiting for settlement of local investors	073		438,000,000	4,714,160,000
7.5.3. Securities awaiting for settlement of foreign investors	074		-	-
7.5.4. Securities awaiting for settlement of other entities	075		-	-
7.6. Isolated securities awaiting for withdrawal	***076***		-	-
7.6.1. Isolated securities waiting for withdrawal of custody customers	077		-	-
7.6.2. Isolated securities waiting for withdrawal of local investors	078		-	-
7.6.3. Isolated securities waiting for withdrawal of foreign investors	079		-	-
7.6.4. Isolated securities waiting for withdrawal of other entities	080		-	-
7.7. Securities used to adjust trading errors	**081**		-	-

8. Securities not in custody of investors	**082**		**-**	**-**
9. Securities not in custody of securities corporations	**083**		**-**	**-**
10. Trusted securities used for auction	**084**		**-**	**-**

INTERIM CONSOLIDATED CASH FLOW STATEMENT

0

Currency: VND

ITEMS	Code	Accumulated	
		Current year	Prior year
I. Cash flow from operating activities			
1. Total accounting profit before tax	***01***	***248,476,368,376***	***348,424,587,945***
2. Adjustments for		***(120,306,739,750)***	***(220,517,293,956)***
Depreciation	02	8,963,552,124	12,682,674,653
Provisions	03	(89,902,349,085)	(210,019,584,042)
Unrealised foreign exchange gain/loss	04	-	-
Gain/(loss) from investing activities	05	(41,870,054,035)	(24,014,829,011)
Interest expenses	06	2,502,111,246	834,444,444
3. Operating income befor changes in working capital	***08***	***128,169,628,626***	***127,907,293,989***
(Increase)/decrease in receivables	09	16,744,280,048	(389,735,789,198)
(Increase)/decrease in inventories	10	7,555,151,970	(817,359,742,700)
Increase/(decrease) in payables	11	1,150,999,324,847	1,469,532,287,255
(Increase)/decrease prepaid expenses	12	4,034,008,891	7,130,533,181
Interest paid	13	(2,997,398,689)	(814,816,548)
Coporate incom tax paid	14	(46,975,539,557)	(31,157,387,291)
Other gains from operating activities	15	-	200,426,722
Other payments from operating activities	16	(13,430,732,080)	(13,348,498,998)
Net cash flow provided by operating activities	***20***	***1,244,098,724,056***	***352,354,306,412***
II. Cash flow from investing activities			
1. Purchase of fixed assets	21	(7,185,524,420)	(1,381,065,549)
2. Gains from fixed assets disposal	22	918,181,818	1,665,760,606
3. Loan note issue, debt instrument purchase of other entities	23	(61,530,000,000)	-
4. Loan collections and sale of debt instruments	24	70,218,106,711	-
5. Payments for invesment in other entities	25	(71,159,574,870)	(64,531,247,671)
6. Collections from investments in other entities	26	58,801,226,000	125,827,106,421
7. Interest, dividends, and distributed profit	27	55,155,158,679	59,407,451,899
Net cash flows from/(used) in investing activities	***30***	***45,217,573,918***	***120,988,005,707***
III. Cash flow from financing activities			
1. Proceeds from issuing shares, capital contribution	31	15,854,880,000	-
2. Capital repayments to shareholders, payments for treasury shares	32	(131,760)	(654,900,000)
3. Proceeds from loan	33	1,070,467,231,968	259,996,696,244
4. Priciple repayments to trustees	34	(1,428,195,253,045)	(100,000,000,000)
5. Loan repayments	35	-	-
6. Payments for finance leases	36	(8,360,000)	(75,388,000)
Net cash flows from / (used in) financial activities	***40***	***(341,881,632,837)***	***159,266,408,244***
Net cash flow in the period	**50**	**947,434,665,137**	**632,608,720,363**
Cash and cash equivalents at the beginning of the period	**60**	**1,712,297,012,483**	**1,619,838,319,136**
Affects of foreign exchange rate differences	61	-	-
Cash and cash equivalents at the end of the period	**70**	**2,659,731,677,620**	**2,252,447,039,500**

INTERIM STATEMENT OF MOVEMENTS IN OWNERS' EQUITY
0

Currency: VND

ITEMS - at 30 Jun 2013	Opening balance	Increase	Decrease	Ending balance
1. Chartered capital	3,526,117,420,000	11,832,000,000	-	3,537,949,420,000
2. Share premium	340,921,476,378	4,022,880,000	-	344,944,356,378
3. Other owners' capital	-	-	-	-
4. Treasury shares	(89,246,186,000)	(131,760)	-	(89,246,317,760)
5. Financial and statutory reserve	289,383,181,436	46,429,937,816	-	335,813,119,252
6. Undistributed earnings	921,016,945,812	199,713,624,132	(426,745,341,810)	693,985,228,134
TOTAL	**4,988,192,837,626**	**261,998,310,188**	**(426,745,341,810)**	**4,823,445,806,004**

ITEMS - at 30 Jun 2012				
1. Chartered capital	3,526,117,420,000	-	-	3,526,117,420,000
2. Share premium	340,921,476,378	-	-	340,921,476,378
3. Other owners' capital	-	-	-	-
4. Treasury shares	(88,591,286,000)	(654,900,000)	-	(89,246,186,000)
5. Financial and statutory reserve	289,383,181,436	-	-	289,383,181,436
6. Undistributed earnings	815,491,595,383	331,283,459,515	(349,747,436,264)	797,027,618,634
TOTAL	**4,883,322,387,197**	**330,628,559,515**	**(349,747,436,264)**	**4,864,203,510,448**